

**Benefit Insurance Fund Commission**

1518 Walnut Street  
Suite 1410  
Philadelphia, Pa 19102



**Grand Lodge of Pennsylvania**

Phone: (215) 592-1713  
Fax: (215) 592-9152

The Benefit Insurance Fund  
is happy to announce that  
the Pennsylvania Department of Insurance  
has approved the Order to offer  
2 New Annuity Programs.

We will begin offering these starting in  
January 2021.

2-Year Single Premium Deferred Annuity  
and the  
5-Year Single Premium Deferred Annuity.

The Promotional Flyers are enclosed with  
this announcement.

*Michael Cerruti*  
State President

*Hon. Robert Blasi*  
Benefit Insurance Fund  
Director of Insurance

**LOOKING FOR AN ALTERNATIVE TO**

**BANK CD'S RATES?**

**THE BENEFIT INSURANCE FUND HAS  
A NEW POLICY THAT MAY FIT YOUR NEEDS  
2 YEAR SINGLE PREMIUM DEFERRED ANNUITY**

**WITH A GUARANTEED ANNUAL  
INTEREST RATE OF**

**1.75%**

**RATE GUARANTEED FOR THE FIRST TWO YEARS  
AND CAN BE WITHDRAWN AFTER TWO YEARS  
WITHOUT ANY PENALTY**

**FUNDS WITHDRAWN DURING THE FIRST TWO YEARS  
ARE SUBJECT TO SURRENDER CHARGES OF**

**5% IN FIRST YEAR; 4% IN SECOND YEAR**

**FUNDS AND CUMMULATIVE INTEREST NOT TAXABLE  
UNTIL WITHDRAWN**

**WITHDRAWALS PRIOR TO AGE 59½ ARE SUBJECT TO  
EXCISE TAX PENALTIES ON INTEREST EARNED**

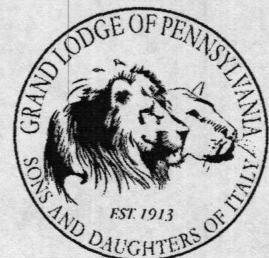
**MINIMUM REQUIRED DEPOSIT ON THIS ANNUNITY IS \$1,000.00**

**MAXIMUM ALLOWED \$25,000.00**

**ALL FUNDS INVESTED ARE GUARANTEED BY THE SOCIETY  
RATE SUBJECT TO CHANGE AT ANY TIME**

**FOR MORE INFORMATION CONTACT**

**GRAND LODGE OF PENNSYLVANIA  
SONS AND DAUGHTERS OF ITALY  
THE BENEFIT INSURANCE FUND  
1518 WALNUT STREET, SUITE 1410  
PHILADELPHIA, PA 19102  
215-592-1713**



**LOOKING FOR AN ALTERNATIVE TO**

**BANK CD'S RATES?**

**THE BENEFIT INSURANCE FUND HAS  
A NEW POLICY THAT MAY FIT YOUR NEEDS  
5 YEAR SINGLE PREMIUM DEFERRED ANNUITY  
WITH A GUARANTEED ANNUAL  
INTEREST RATE OF**

**2.25%**

**RATE GUARANTEED FOR THE FIRST TWO YEARS**

**YEARS 3-5 2.25% NON GUARANTEED**

**FUNDS CAN BE WITHDRAWN AFTER FIVE YEARS**

**WITHOUT ANY PENALTY**

**FUNDS WITHDRAWN DURING THE 5 YEARS ARE SUBJECT  
TO SURRENDER CHARGES OF**

**5% FIRST YEAR; 4% SECOND YEAR;**

**3% THIRD YEAR; 2% FOURTH YEAR; 1% FIFTH YEAR**

**FUNDS AND CUMMULATIVE INTEREST NOT TAXABLE**

**UNTIL WITHDRAWN**

**WITHDRAWALS PRIOR TO AGE 59½ ARE SUBJECT TO**

**EXCISE TAX PENALTIES ON INTEREST EARNED**

**MINIMUM REQUIRED DEPOSIT ON THIS ANNUNTY IS \$2,500.00**

**MAXIMUM ALLOWED \$25,000.00**

**ALL FUNDS INVESTED ARE GUARANTEED BY THE SOCIETY**

**RATE SUBJECT TO CHANGE AT ANY TIME**

**FOR MORE INFORMATION CONTACT**

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