

Arts Richmond (Registered charity: 251359)					
Income and Expenditure 2022-3 - as at 31 March 2023					
	2022-3				2021-22
	Actuals				Actuals
	£	£	£	£	£
	General	LBRuT	Restricted	Total	Total
Income:					
LBRUT Commission		9,000		9,000	9,000
General donations	1,635			1,635	875
Restricted donation			22,400	22,400	
Subscriptions - Friends	5,803			5,803	5,992
Subscriptions - Affiliates	3,121			3,121	3,275
Showcoach	83			83	(10)
Gift aid	1,046			1,046	1,430
Interest	121			121	186
Depreciation of charibond	(387)			(387)	(546)
Events	(238)			(238)	
Arts	678			678	
Drama	1,190			1,190	101
Literature	5,807			5,807	
Music	(14)			(14)	
Other - Income Target	649			649	56
Total income	19,493	9,000	22,400	50,893	20,359
Office expenditure					
Fees	(12,142)			(12,142)	(12,393)
Rent	(5,738)			(5,738)	(5,044)
Telephone	(616)			(616)	(719)
Computer services	(740)			(740)	(811)
Insurance	(552)			(552)	(761)
Miscellaneous	(43)			(43)	(107)
				0	
Repairs and leasing (franking machine)	(805)			(805)	(610)
	(20,635)	0	0	(20,635)	(20,445)
Activity costs					
Publicity and marketing	(447)			(447)	(106)
Printing and stationery	(271)	(6,015)		(6,285)	(4,126)
Postage		(6,194)		(6,194)	(5,320)
Affiliates fliers contribution to postage	2,516			2,516	1,814
	1,799	#####	0	(10,410)	(7,737)
Governance Review			(2,400)	(2,400)	
Website maintenance	(1,172)			(1,172)	(923)
Capital				0	(55)
Total expenditure	(20,008)	#####	(2,400)	(34,617)	(29,159)
Surplus/(loss) on year to date	(515)	(3,209)	20,000	16,277	(8,800)
Accumulated general reserve b/f				4,472	13,271
Accumulated general reserve c/f				20,749	4,472
				- 0	

Balance sheet as at date of accounts				
Current assets				
Cash at bank			22,442	957
Charibond (as at 31 Dec)			5,003	5,390
Debtors and prepayments (see note 2)			1,938	429
			29,383	6,776
Total assets			29,383	6,776
Less liabilities				
Creditors (see note 3)			6,586	900
Deferred income (see note 4)			2,048	1,404
			8,634	2,304
Accumulated general funds carried forward			20,749	4,472
Unrestricted reserves			749	4,472
Restricted reserves			20,000	0
Accumulated general funds carried forward			20,749	4,472
2) Debtors and prepayments				
			2022-3	2021-2
Other Debtors			-	-
Prepayment - repairs & leasing			-	161
Prepayments - Kensington Palace			-	268
Prepayment - Arts: St Margarets & Kew Fair			134	-
Prepayment - Showcoach - Classics by Candlelight			480	-
Young Writers - Arts Society and Barnes Literary Society			1,000	-
Deposit - The Exchange (Young Writers)			324	-
			1,938	429
3) Creditors				
Young Writers - filming, venue hire etc			824	900
ArtHouse - misc			2,614	-
Diana Armfield - Prize			250	-
Newsletter - Printing			1,572	-
Administrator Fees			1,327	-
			6,586	900
4) Deferred income				
Prepayments of subs			1,598	1,404
Visual Arts - Photographic Exhibition			10	-
Showcoach - Classics by Candlelight			173	-
Showcoach - Sound of Music			268	-
			2,048	1,404

5) Accumulated General Funds					
<p>It is the belief of the Trustees that the general reserve should be maintained at the equivalent of three months core expenditure. At 31 March 2023 the accumulated funds stood at £20,749 against general expenditure of £32,217 - in the current climate these are considered reasonable. The Executive and trustees are looking to re-instate the level of reserves in future years.</p>					
6) Financial Review					
<p>The aftermath of the COVID-19 pandemic, combined with the ongoing economic situation of the last twelve months have continued to prove a difficult background for cultural and charitable organisations. Whilst 2022-23 saw the return of the majority of our activities, the Richmond Mayfair for instance did not return in 2022. However we were delighted that many events have now resumed allowing Arts Richmond to continue its role and function throughout the year, retaining the majority of its membership, and supporting affiliated societies. However in the current inflationary position all events, and the core running costs are proving costlier. Arts Richmond is very grateful for the donation of restricted funds to be released over the coming years by the Trustees.</p>					
<p>Given the level of reserves, the ongoing financial support of the London Borough of Richmond upon Thames for 2023-4 and the continuing support of the membership via subscriptions, the trustees are confident that Arts Richmond remains a going concern, whilst taking steps to increase revenues again to the levels of previous years.</p>					
<p>The Independent Examiner's report on these accounts and Arts Richmond's Annual Report will be available from Arts Richmond's office at ETNA Community Centre, 13 Rosslyn Rd, Twickenham, TW1 2AR, by contacting info@artsrichmond.org.uk or consulting the website www.artsrichmond.org.uk.</p>					