

ORIGINAL

CITY OF CORYDON
ORDINANCE NO. 2023-04

AN ORDINANCE OF THE CITY OF CORYDON, KENTUCKY PROVIDING FOR
THE LEVYING, COLLECTION AND TIME OF PAYMENT OF A SPECIAL AD
VALOREM TAX FOR THE 2023 TAX YEAR

WHEREAS, KRS 65.125 authorizes the City of Corydon to levy and collect a Special Ad Valorem Tax on the fair market value of all lands, improvements, personal property, tangible and intangible, held or owned by any person, firm, company, corporation, or association in his, her, theirs, or its name, or as fiduciary or agent and subject to taxation under the laws of the State of Kentucky, including all property and franchises heretofore, and hereinafter assessed by the City Council, Railroad Commission, State Tax Commission, and State Board of Valuation and Assessment; and

WHEREAS, KRS 65.125 further authorizes the use of the revenues for such specified purpose as shall be identified by the Legislative Body of the City of Corydon;

NOW, THEREFORE, BE IT ORDAINED by the City Council, City of Corydon, and the Commonwealth of Kentucky:

SECTION I (A): Special ad valorem tax of 8.5 cents **(.085)** on each One Hundred Dollars (\$100) worth of property is hereby levied for the 2023 Tax Year and shall become due on receipt of the Tax Bill.

SECTION II (A): The Special ad valorem tax shall become delinquent on January 1st, 2024.

(B) Any taxes not paid by the date when they become delinquent shall be subject to a penalty of 20% on the tax amount due and unpaid. All ad valorem tax amounts which remain unpaid on January 1st of the year in which they became due shall be charged 6% per annum interest from January 1st until paid.

SECTION III: The City Clerk of Corydon is hereby designated as Tax Collector of and for the City of Corydon, Kentucky.

SECTION IV Revenues collected as a result of the Special Ad Valorem Tax shall be maintained in a separate bank account for the Sewer Fund. Revenue collected shall be shown on each annual budget as a separate line item for the installation, maintenance and upkeep of the Wastewater System.

SECTION V This ordinance shall become effective when enacted and published according to law. All ordinances in conflict herewith are repealed and superseded to the extent of such conflict.

Ronda Smith

Ronda Smith, Mayor

9/21/23

Date

Attest:

Katie M. Sauer

City Clerk

9/21/23

Date

- **INTRODUCED:** *August 17, 2023*
- **FIRST READING:** AUGUST 17, 2022. COUNCILMEMBER *BETH FRENCH* MAKES A MOTION TO APPROVE THE FIRST READING OF ORDINANCE 2023-04 AN ORDINANCE OF THE CITY OF CORYDON, KENTUCKY PROVIDING FOR THE LEVYING, COLLECTION AND TIME OF PAYMENT OF A SPECIAL AD VALOREM TAX FOR THE 2023 TAX YEAR
SECOND BY COUNCILMEMBER *JAYLA GISH*
VOICE VOTE, ALL IN FAVOR SAY "AYE"
- **ROLL CALL:** *Katie M. Sauer, City Clerk*
Karen Curl: Absent
Nathan Grace: Aye
Jayla Gish: Aye
Beth French: Aye
Kristi Phillips: Absent
Michael Burkes: Aye
The motion carries.
- **SECOND READING:** ORDINANCE 2023-04 SEPTEMBER 21, 2023. COUNCILMEMBER KAREN CURL MOTIONS TO APPROVE THE SECOND READING OF ORDINANCE 2023-04 AN ORDINANCE OF THE CITY OF CORYDON, KENTUCKY PROVIDING FOR THE LEVYING, COLLECTION AND TIME OF PAYMENT OF A SPECIAL AD VALOREM TAX FOR THE 2023 TAX YEAR
SECOND BY COUNCILMEMBER *JAYLA GISH*.
VOICE VOTE, ALL IN FAVOR SAY "AYE"
- **ROLL CALL:** *Katie M. Sauer, City Clerk*
Karen Curl: Aye
Nathan Grace: Absent
Jayla Gish: Aye
Beth French: Aye
Kristi Phillips: Aye
Michael Burkes: Absent
The motion carries.
- **ADOPTED:** *September 21, 2023*