

CITY OF CORYDON
ORDINANCE NO. 2018.03

**AN ORDINANCE OF THE CITY OF CORYDON, KENTUCKY PROVIDING FOR THE
LEVY AND COLLECTION OF AD VALOREM TAXES FOR THE 2018 TAX YEAR**

WHEREAS, KRS 92.280 authorizes the City of Corydon to levy and collect a tax on real and personal property; and

WHEREAS, KRS 92.280 further authorizes the use of revenue for such purposes as shall be provided by the legislative body of the City of Corydon; and

WHEREAS, KRS 132.285 authorizes the city to adopt the Henderson County assessment for all real and personal property situated within the city as the basis of all ad valorem tax levies ordered by the City Council; and

WHEREAS, the ad valorem tax shall be on the fair market value of all lands, improvements, personal property, tangible and intangible, held or owned by any person, firm, company, corporation, or association in his, her, theirs, or its name, or as fiduciary or agent and subject to taxation under the laws of the State of Kentucky, including all property, except the property covered by Section III of this ordinance, and franchise heretofore, and hereinafter assessed by the City Council, Railroad Commission, State Tax Commission, and State Board of Valuation and Assessment are hereby levied and directed to be collected for the year 2018.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Corydon, Commonwealth of Kentucky:

SECTION I All taxes, except ad valorem taxes on motor vehicles, are due upon receipt.

SECTION II (A) All city taxes, except ad valorem taxes on motor vehicles, shall become delinquent on January 1, 2019.

(B) Any taxes not paid by the date when they become delinquent shall be subject to a penalty of 20% on the taxes due and unpaid. All ad valorem taxes which remain unpaid on January 1st of the year in which the taxes become due shall be charged 6% annum interest from January 1st until paid.

SECTION III (A) The property assessment for the City for the year 2018 provided by the Henderson County Property Valuation Administrator has been certified as:

(1) Real Estate	14,967,194
(2) Tangible Property	364,636
(3) Motor Vehicles	3,876,425
(4) Watercraft	37,706
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Total Taxable Property	19,245,961

(B) There is levied for the year 2018 the general ad valorem tax rate per \$100 valuation on all taxable property within the City for the General Fund, the following:

Real Estate	.90	
Tangible Property	.1811	
Motor Vehicles	.17	(17.00 Cents)
Water-craft	.17	(17.00 Cents)

SECTION IV The ad valorem tax is levied for the purpose of paying officers and employees of the City of Corydon, for street cleaning and street improvements, construction and reconstruction of streets, as well as the current expenses of the City of Corydon, and shall be known as the General Fund for the purpose of paying all legal claims arising against the City of Corydon.

SECTION V The City Clerk of Corydon is hereby designated as Tax Collector of and for the City of Corydon, Kentucky.

SECTION VI This ordinance shall become effective immediately following enactment and publication as prescribed by law. All ordinances or parts of ordinances in conflict herewith are repealed and superseded to the extent of such conflict.

On the first reading Ordinance 2018.03, it was moved by Councilmember, Ronda Smith makes a motion to adopt the Ordinance 2018.03, and seconded by Council Member Karen Curl, that the ordinance be accepted as presented on first reading. On roll call Ronda Smith-Aye, Karen Curl-Aye, James Clement-Aye, and David Herron- Aye. Nathan Grace -Aye. Voting All-Aye. Voting Nay: None. Voting to Abstain: None. Councilmember Jimmy Cartwright- Absent.

On the second reading of the ordinance 2018.03, it was moved by Council Member, Karen Curl makes a motion to adopt the Ordinance 2018.03, and seconded by Council Member James Clement, that the ordinance be adopted as presented after second reading. On roll call Ronda Smith-Aye, Karen Curl-Aye, James Clement-Aye, and David Herron- Aye. Nathan Grace- Aye. Voting All-Aye. Voting Nay: None. Voting to Abstain: None. City Councilmember Jimmy Cartwright- Absent.

ATTEST:

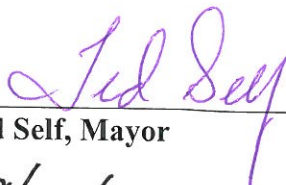

Clerk Sharlene Hopewell

Introduced: 09/20/2018

First Reading: 09/20/2018

Seconded Reading: 09/25/2018

Adopted: 09/25/2018



Ted Self, Mayor
9/25/2018

Date

**CITY OF CORYDON
ORDINANCE NO. 2018.04**

**AN ORDINANCE OF THE CITY OF CORYDON, KENTUCKY PROVIDING
FOR THE LEVYING, COLLECTION AND TIME OF PAYMENT OF A
SPECIAL AD VALOREM TAX FOR THE 2018 TAX YEAR**

WHEREAS, KRS 65.125 authorizes the City of Corydon to levy and collect a Special Ad Valorem Tax on the fair market value of all lands, improvements, personal property, tangible and intangible, held or owned by any person, firm, company, corporation, or association in his, her, theirs, or its name, or as fiduciary or agent and subject to taxation under the laws of the State of Kentucky, including all property and franchises heretofore, and hereinafter assessed by the City Council, Railroad Commission, State Tax Commission, and State Board of Valuation and Assessment; and

WHEREAS, KRS 65.125 further authorizes the use of the revenues for such specified purpose as shall be identified by the Legislative Body of the City of Corydon;

NOW, THEREFORE, BE IT ORDAINED by the City Council, City of Corydon, Commonwealth of Kentucky:

SECTION I A Special ad valorem tax of .85 cents **(.85)** on each One Hundred Dollars (\$100) worth of property is hereby levied for the 2018 Tax Year and shall become due on receipt of the Tax Bill.

SECTION II (A) The Special ad valorem tax shall become delinquent on January 1st, 2019.

(B) Any taxes not paid by the date when they become delinquent shall be subject to a penalty of 20% on the tax amount due and unpaid. All ad valorem tax amounts which remain unpaid on January 1st of the year in which they became due shall be charged 6% per annum interest from January 1st until paid.

SECTION III The City Clerk of Corydon is hereby designated as Tax Collector of and for the City of Corydon, Kentucky.

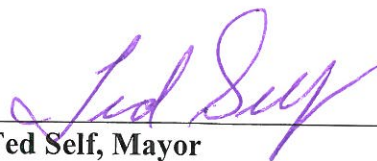
SECTION IV Revenues collected as a result of the Special Ad Valorem Tax shall be maintained in a separate bank account for the Sewer Fund. Revenue collected shall be shown on each annual budget as a separate line item for the installation, maintenance and upkeep of the Wastewater System.

SECTION V This ordinance shall become effective when enacted and published according to law. All ordinances in conflict herewith are repealed and superseded to the extent of such conflict.

Whereupon, Mayor Ted Self declared the ordinance adopted, affixed his signature and the date thereto and ordered that the same be recorded.

On the first reading Ordinance 2018.04, it was moved by Councilmember, Karen Curl makes a motion to adopt the Ordinance 2018.04, and seconded by Council Member David Herron, that the ordinance be accepted as presented on first reading. On roll call Ronda Smith-Aye, Karen Curl-Aye, James Clement-Aye, and David Herron- Aye. Nathan Grace –Aye. Voting All-Aye. Voting Nay: None. Voting to Abstain: None. Councilmember Jimmy Cartwright- Absent.

On the second reading of the ordinance 2018.04, it was moved by Council Member, Karen Curl makes a motion to adopt the Ordinance 2018.04, and seconded by Council Member Ronda Smith, that the ordinance be adopted as presented after second reading. On roll call Ronda Smith-Aye, Karen Curl-Aye, James Clement-Aye, and David Herron- Aye. Nathan Grace- Aye. Voting All-Aye. Voting Nay: None. Voting to Abstain: None. City Councilmember Jimmy Cartwright- Absent.



Ted Self, Mayor

ATTEST:


Sharlene Hopewell City Clerk

9/25/2018

Date

Introduced: 09/20/2018
First Reading: 09/20/2018
Second Reading: 09/25/2018
Adopted: 09/25/2018