

**CITY OF CORYDON  
ORDINANCE NO. 2017.07**

**AN ORDINANCE OF THE CITY OF CORYDON, KENTUCKY PROVIDING  
FOR THE LEVYING, COLLECTION AND TIME OF PAYMENT OF A  
SPECIAL AD VALOREM TAX FOR THE 2017 TAX YEAR AND AMENDING  
ORDINANCE NO. 2017.05 TO CORRECT AN ERROR IN THE TAX RATE STATED  
THEREIN**

WHEREAS, KRS 65.125 authorizes the City of Corydon to levy and collect a Special Ad Valorem Tax on the fair market value of all lands, improvements, personal property, tangible and intangible, held or owned by any person, firm, company, corporation, or association in his, her, theirs, or its name, or as fiduciary or agent and subject to taxation under the laws of the State of Kentucky, including all property and franchises heretofore, and hereinafter assessed by the City Council, Railroad Commission, State Tax Commission, and State Board of Valuation and Assessment; and

WHEREAS, KRS 65.125 further authorizes the use of the revenues for such specified purpose as shall be identified by the Legislative Body of the City of Corydon;

WHEREAS, on September 26, 2017, the City Council adopted Ordinance 2017.05 providing for the levying, collection and time of payment of a special ad valorem tax for the 2017 tax year;

WHEREAS, Ordinance 2017.05, as adopted, erroneously stated the rate of the special tax as 1.05 cents (\$0.0105) per One Hundred Dollars (\$100) worth of property when the correct rate should have been 0.85 cents (\$0.085) per One Hundred Dollars (\$100) worth of property;

WHEREAS, the Corydon Town Council desires to amend Ordinance 2017.05 to correct the error;

WHEREAS, time is of the essence with respect to making this correction, preparing the tax billings for the 2017 years, and reporting the rate to the proper authorities, such that the Council has determined it a declaration of an emergency is warranted to permit waiver of the requirement of a second reading of this Ordinance and to allow it to become effective immediately upon its adoption by a vote of 2/3 or more of the City Council;

NOW, THEREFORE, BE IT ORDAINED by the City Council, City of Corydon, Commonwealth of Kentucky:

SECTION I A Special ad valorem tax of ~~1.05 cents (.105)~~ 0.85 cents (**\$0.085**) on each One Hundred Dollars (\$100) worth of property is hereby levied for the 2017 Tax Year and shall become due on receipt of the Tax Bill.

SECTION II (A) The Special ad valorem tax shall become delinquent on January 1st, 2018.

(B) Any taxes not paid by the date when they become delinquent shall be subject to a penalty of 20% on the tax amount due and unpaid. All ad valorem tax amounts which remain unpaid on January 1<sup>st</sup> of the year in which they became due shall be charged 6% per annum interest from January 1<sup>st</sup> until paid.

SECTION III The City Clerk of Corydon is hereby designated as Tax Collector of and for the City of Corydon, Kentucky.

SECTION IV Revenues collected as a result of the Special Ad Valorem Tax shall be maintained in a separate bank account for the Sewer Fund. Revenue collected shall be shown on each annual budget as a separate line item for the installation, maintenance and upkeep of the Wastewater System.

SECTION V For the reasons stated herein, an emergency is hereby declared to exist and this ordinance shall become effective immediately upon its adoption by a vote of two-thirds (2/3) of the City Council following first reading.

SECTION VI This Ordinance amends ordinance 2017.05, and all further ordinances in conflict herewith are repealed and superseded to the extent of such conflict.

Whereupon, Mayor Ted Self declared the ordinance adopted, affixed his signature and the date thereto and ordered that the same be recorded.

On the first reading of the ordinance 2017.07, An Ordinance for the City of Corydon, Kentucky providing for the Levy, Collection and Time of Payment of a Special Ad Valorem Tax for the 2017 Tax year and Amending Ordinance 2017.05, it was moved by Council Member, Karen Curl of the Ordinance 2017.07, and seconded by Council Member James Clement, that the ordinance be accepted as presented on first reading. On roll call voting: Ronda Smith- Aye, James Clement- Aye, Karen Curl-Aye and David Herron- Aye. All-Aye. Voting Nay: None. Voting to Abstain: None. Jimmy Cartwright- absent and Nathan Grace- absent.

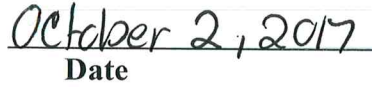
On the adoption of the ordinance 2017.07, An Ordinance for the City of Corydon, Kentucky providing for the Levy, Collection and Time of Payment of a Special Ad Valorem Tax for the 2017 Tax year and Amending Ordinance 2017.05, it was moved by Council Member, Ronda Smith makes a motion to adopt the Ordinance 2017.07, and seconded by Council Member Karen Curl, that the ordinance be adopted as presented after First reading and with declaration of emergency as stated therein. On roll call voting All-Aye: Ronda Smith- Aye, James Clement- Aye, Karen Curl-Aye and David Herron- Aye. Voting Nay: None. Voting to Abstain: None. Absent: Jimmy Cartwright-absent and Nathan Grace- absent.

Two-Thirds having voted in the affirmative on the adoption of the Ordinance, The Ordinance is hereby adopted.

  
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Ted Self, Mayor

ATTEST:

  
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Sharlene Hopewell City Clerk

  
\_\_\_\_\_  
Date

Introduced: October 2, 2017  
First Reading: October 2, 2017  
Second Reading: Waived due to declared emergency  
Adopted: October 2, 2017