

**CITY OF CORYDON  
ORDINANCE NO. 2019.04**

**AN ORDINANCE OF THE CITY OF CORYDON, KENTUCKY PROVIDING  
FOR THE LEVYING, COLLECTION AND TIME OF PAYMENT OF A  
SPECIAL AD VALOREM TAX FOR THE 2019 TAX YEAR**

WHEREAS, KRS 65.125 authorizes the City of Corydon to levy and collect a Special Ad Valorem Tax on the fair market value of all lands, improvements, personal property, tangible and intangible, held or owned by any person, firm, company, corporation, or association in his, her, theirs, or its name, or as fiduciary or agent and subject to taxation under the laws of the State of Kentucky, including all property and franchises heretofore, and hereinafter assessed by the City Council, Railroad Commission, State Tax Commission, and State Board of Valuation and Assessment; and

WHEREAS, KRS 65.125 further authorizes the use of the revenues for such specified purpose as shall be identified by the Legislative Body of the City of Corydon;

NOW, THEREFORE, BE IT ORDAINED by the City Council, City of Corydon, Commonwealth of Kentucky:

SECTION I A Special ad valorem tax of .85 cents **(.85)** on each One Hundred Dollars (\$100) worth of property is hereby levied for the 2019 Tax Year and shall become due on receipt of the Tax Bill.

SECTION II (A) The Special ad valorem tax shall become delinquent on January 1st, 2019.

(B) Any taxes not paid by the date when they become delinquent shall be subject to a penalty of 20% on the tax amount due and unpaid. All ad valorem tax amounts which remain unpaid on January 1<sup>st</sup> of the year in which they became due shall be charged 6% per annum interest from January 1<sup>st</sup> until paid.

SECTION III The City Clerk of Corydon is hereby designated as Tax Collector of and for the City of Corydon, Kentucky.

SECTION IV Revenues collected as a result of the Special Ad Valorem Tax shall be maintained in a separate bank account for the Sewer Fund. Revenue collected shall be shown on each annual budget as a separate line item for the installation, maintenance and upkeep of the Wastewater System.

SECTION V This ordinance shall become effective when enacted and published according to law. All ordinances in conflict herewith are repealed and superseded to the extent of such conflict.

**1<sup>st</sup> Reading –Ordinance No. 2019.04-Levy and Collection of Special Ad Valorem Taxes for the year 2019.**

A motion made by Councilmember Karen Curl to approve the New 2019 Property Tax Rate Ordinance 2019.04. Second by Councilmember James Clement. The Motion carried. Voice Vote- All Aye, Oppose-None. Councilmember Nathan Grace-Absent.

**ROLL CALL:**

Ronda Smith- yea  
James Clement- yea  
Ruth Brooks- yea  
Karen Curl- yea  
Nathan Grace- absent  
David Herron- yea

**2<sup>nd</sup> Reading –Ordinance No. 2019.04-Levy and Collection of Special Ad Valorem Taxes for the year 2019.**

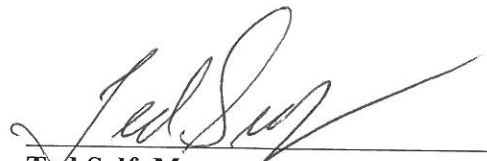
Second reading a motion made by Councilmember Karen Curl to approve the New 2019 Property Tax Rate Ordinance 2019.04. Second by Councilmember Ronda Smith. The Motion carried. Voice Vote- All Aye, Oppose-None. Councilmember Ruth Brooks-Absent.

**ROLL CALL:**

Ronda Smith- yea  
James Clement- yea  
Ruth Brooks- Absent  
Karen Curl- yea  
Nathan Grace- no  
David Herron- yea

**ATTEST:**

  
\_\_\_\_\_  
Sharlene Hopewell City Clerk

  
\_\_\_\_\_  
Ted Self, Mayor

  
\_\_\_\_\_  
Date

Introduced: 09/12/2019  
First Reading: 09/12/2019  
Second Reading: 09/19/2019  
Adopted: 09/19/2019