

BUDGET ORDINANCE 2023-02  
 AN ORDINANCE ADOPTING THE CITY OF CORYDON, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR  
 07/01/2023 THROUGH 6/30/2024  
 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE  
 OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget proposal and message has been prepared and delivered to the City Council; and  
 WHEREAS, The City Council has reviewed such budget proposal and made necessary modification;  
 NOW, THEREFORE, BE IT ORDAINED BY THE City of Corydon, that the annual budget for the fiscal  
 year beginning 07/01/2023 and ending 06/30/2024 is hereby as follows.

**City of Corydon, Kentucky**  
**MUNICIPAL BUDGET**  
 For the fiscal year 2023-2024

Resources Available:	General Fund	Road Aid/LGEA	Parks & Rec.	Sewer	
Fund balance carried forward	\$150,928	\$47,336	\$11,345	\$57,101	\$266,710
<b>Estimated Revenues:</b>					
Property Taxes	\$28,000	_____	_____	\$17,000	\$45,800
Occupational Tax & License	\$1,000	_____	_____	_____	\$1,000
Insurance Premium Tax	\$150,000	_____	_____	_____	\$150,000
Intergovernmental Revenues	\$600	\$16,000	_____	\$259,000	\$275,600
Franchise Charges	\$20,000	_____	_____	_____	\$20,000
Interest	\$50	\$15	_____	\$250	\$315
Charges for Services	\$2,750	_____	\$2,180	\$187,000	\$191,930
Miscellaneous	\$29,152	_____	_____	_____	\$29,152
Total Estimated Revenues	\$231,012	\$16,015	\$2,180	\$464,050	\$713,257
Total Funds available for appropriation	\$381,940	\$63,351	\$13,525	\$521,151	\$979,967

**Appropriations:**

General Government	\$245,850			\$221,397	\$467,247
Fire	\$7,805				\$7,805
Public Support	\$27,200				\$27,200
Streets	\$20,500	\$6,500			\$27,000
Parks & Recreation					\$27,000
Capital Outlay	\$12,450		\$6,210		\$6,210
Total Appropriations	\$321,515	\$6,500	\$750	\$259,000	\$272,200
Excess Funds over/under appropriations	\$60,965	\$56,851	\$6,960	\$480,397	\$815,372
Interfund transfers			\$6,565	\$40,754	\$165,135
Ending fund balances of fiscal year	\$60,965	\$56,851	\$6,565	\$40,754	\$165,135
<b>TOTAL BUDGET REVENUE</b>			\$980,507		
<b>TOTAL APPROPRIATIONS/EXPENDITURES</b>			\$815,372		
<b>TOTAL ESTIMATED FUND BALANCES</b>			\$165,135		

**SECTION 2:**

- The budget ordinance shall be administered by the executive authority as prescribed and set forth in the Kentucky Revised Statutes. Administration shall include, but not limited to, at least the following:
- A. Preparation and submission of financial statements which include budgetary comparison on not less than a quarterly basis.
  - B. Provide for budget amendments if called for by the Council or if anticipated through implementation.
  - C. Prepare any financial statements required for publication purposes, pursuant to KRS 424 and 91A.
  - D. Cause each fund of the budget to be audited as prescribed by law.

**SECTION 3:** This ordinance shall be published in the newspaper by title and summary within (30) days after adoption.

SECTION 4: The ordinance becomes effective immediately upon passage and publication as required by law.

First reading: June 01, 2023- A motion was made by Councilmember Beth French to approve the 2023-2024 City of Corydon budget.

Seconded by Councilmember Karen Curl. Roll call: Kristi Phillips - Aye, Jayla Gish - Aye, Karen Curl - Aye, Michael Burkes- Aye. Absent Councilmembers- Nathan Grace. Motion carried.

Second reading: June 22, 2023- A motion was made by Councilmember Beth French to approve the 2023-2024 City of Corydon budget. Seconded by Councilmember Karen Curl. Roll call: Kristi Phillips - Aye, Karen Curl - Aye, Beth French - Aye. Michael Burkes-

Aye Absent Councilmembers- Nathan Grace and Jayla Gish. The motion carried.

Adopted: June 22, 2023

*Kristi M. Sawyer* 6/22/23

Attest

*Beth French* 6/22/23