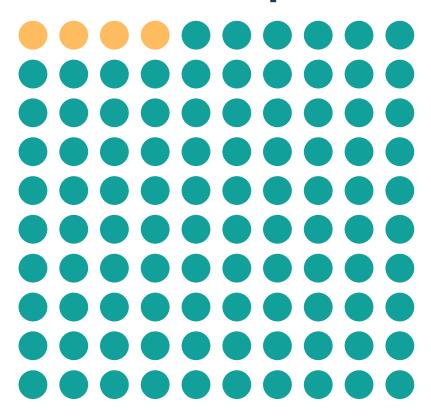
# Creating an Environment for Innovation

Bahija Jallal

#### **Diversity gaps in healthcare**

#### Women comprise



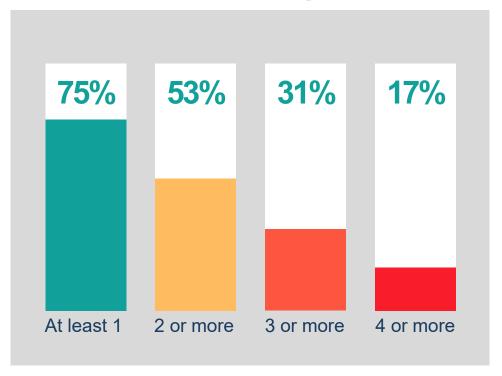
40/0
of healthcare company CEOs

#### **Diversity gaps in biotech**

#### Women in biotech leadership



#### **Biotech companies with** women in c-level management



# of women occupying management positions

#### Diversity gaps in academia

#### Women as faculty members in science and engineering

Professor 21.9%

3.2%

18.7%

Associate professor 38.0%

9.5%

28.5%

Assistant professor 44.4%

13.2%

31.2%

Occupation	Women's salary as a % of men's salary	Women's median salary	Men's median salary
Mathematical scientist	87.5%	\$70,000	\$80,000
Biological/life scientist	83.1%	\$54,000	\$65,000
Computer and information scientist	91.9%	\$79,000	\$86,000
Physical scientist	78.9%	\$60,000	\$76,000
Social scientist	81.9%	\$68,000	\$83,000
Psychology	87.0%	\$60,000	\$69,000

Source: Association for Women in Science, 2017

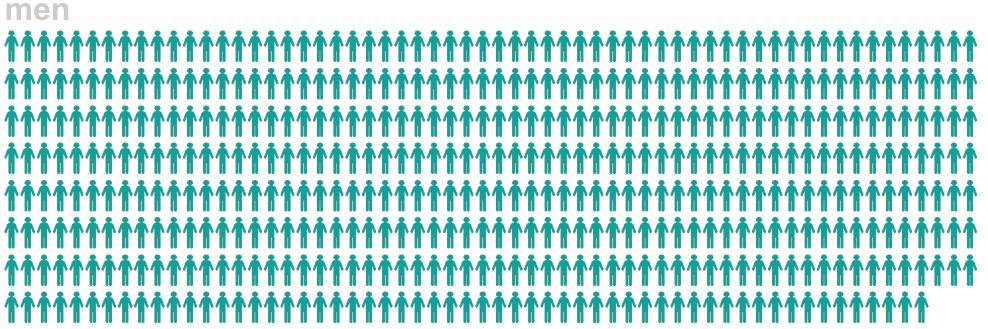


#### Only 3% of all venture capital funding goes to women



## Just 5% of Fortune 500 CEOs are female

### women ††††††††††††††††††††††



#### Female CEOs under fire



The female CEO club is about to get smaller

Irene Rosenfeld, CEO of Oreo and Cadbury maker Mondelez, will step down as head of the snack food giant

# The New York Times Ding dong! Avon's CEO is leaving

#### THE WALL STREET JOURNAL.

Ranks of Women CEOs Get Slimmer

### **Bloomberg**

PepsiCo's Nooyi to Exit, Thinning the Ranks of U.S. Female CEOs



REUTERS

Lloyd's of London's first female CEO to leave in 2019

#### Why are there so few female CEOs?



Leaky pipeline



Work environment

# Why is it so hard for women to make it to the top and stay there?

#### The New York Times

Why Women Aren't C.E.O.s, According to Women Who Almost Were

It's not a pipeline problem. It's about loneliness, competition and deeply rooted barriers.



Why it matters so much every time a woman CEO leaves



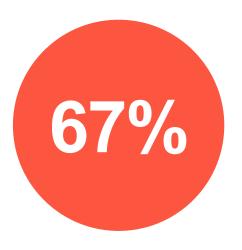
- Deeply rooted barriers
- "Imposter syndrome"
- Perception that women are dependable but not visionary
- Women more hesitant than men to self-promote
- Men threatened by assertive women
- Women disproportionally penalized for missteps
- Glass cliff "Think crisis, think female"
- Fewer female role models and more pressure for women in the spotlight

Sources: New York Times, July 21, 2017; CNN Money, June 7, 2018

#### In STEM fields ...

#### Percent of U.S. women in stem who report:

having to provide more evidence of competence than others to prove themselves that colleagues have suggested they should work fewer hours after having children they've been mistaken for either administrative or custodial staff







Source: The 5 Biases Pushing Women Out of STEM, Harvard Business Review, March 24, 2015

#### Abundance of women's leadership programs

TORONTO April 13, 2018





#### Where's diversity?

#### The top 10 leadership competencies, ranked by 195 global leaders

#### **Percentage of respondents**

Strong ethics and safety	<b>67</b> %	Has high ethical and moral standards	
Self-organizing	59	Provides goals and objectives with loose guidelines/direction	
	56	Clearly communicates expectations	
Efficient learning	<b>52</b>	Has the flexibility to change opinions	
Nurtures growth	43	Is committed to my ongoing training	
Connection and belonging	42	Communicates often and openly	
	39	Is open to new ideas and approaches	
	38	Creates a feeling of succeeding and failing together	
	38	Helps me grow into a next-generation leader	

Source: Giles, Sunnie, The Most Important Leadership Competencies, According to Leaders Around the Work, Harvard Business Review, March 15, 2016

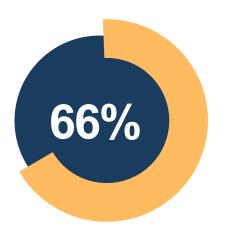
**37** Provides safety for trial and error

<u>IMMUNOCORE</u>

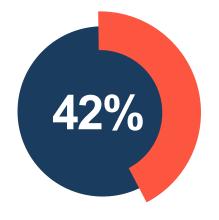
# It's time to change the narrative

# Impact of diversity in the Fortune 500

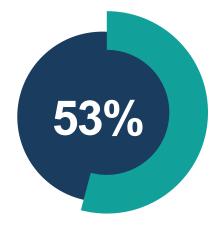
# Fortune 500 companies with at least 3 women directors have experienced an:



Increase in return on invested capital



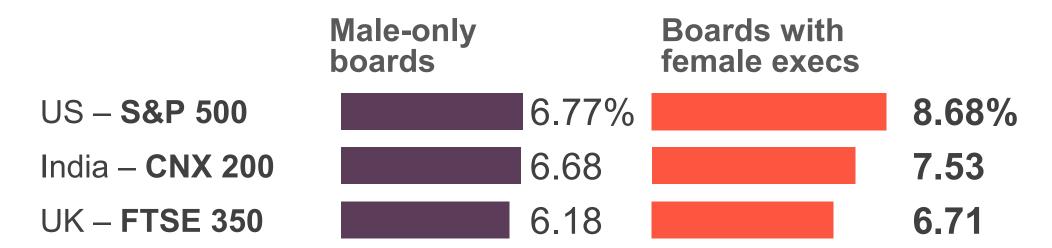
Increase in return on sales



Increase in return on equity

# Impact of diversity across the globe

#### Average return-on-assets of publicly-traded companies



Source: Grant Thornton Accountancy, Women in business: The Value of Diversity

# Diversity is good for business

#### **Driving a culture of diversity**

- 1) Set an environment for inclusion and measure results
- 2) Model desired behaviors
- 3) Ensure that talented, diverse employees are included in succession planning and leadership development opportunities
- 4) Establish recruiting and selection practices that consider diversity. Provide training for unbiased interviewing and broaden the interview panel to include diverse interviewers at different levels of the organization.
- 5) Create employee network groups and showcase employee diversity across the organization

# Thank you!