

**MINUTES
OF THE REGULAR MEETING OF
THE BLOOM TOWNSHIP TRUSTEES OF SCHOOLS
TOWNSHIP 35 NORTH, RANGE 14 EAST
COOK COUNTY, ILLINOIS**

OCTOBER 4, 2021

The Bloom Township Trustees of Schools met on July 20, 2021 at 5:00 p.m. pursuant to call and notice for regular meeting. Present upon roll call were:

Alice Peterson
Thomas Planera

Trustee – President Pro-Tem
Trustee

Absent upon roll call were: Lucaino Panici

The presence of a quorum was noted and the meeting declared duly convened. Also present was Treasurer Grossi.

ACCEPTANCE OF PRIOR MINUTES

Minutes of the July 20, 2021 meeting were presented for approval.

It was moved by Trustee Planera and seconded by Trustee Peterson that the minutes be approved. On the motion: Ayes: Peterson, Planera. Nays: None.

PRESENTATION AND ACCEPTANCE OF PAID BILLS

The bills paid for the period July 1, 2021 through September 30, 2021 were then presented for approval to the Board. Total accounts payable bills paid for the period were \$707,497.97. Total payroll expenses paid for the same period were \$190,599.39.

Rob Grossi answered questions and after some discussion it was moved by Trustee Planera and seconded by Trustee Peterson that the payment of these bills be accepted as paid. On the motion: Ayes: Planera, Peterson. Nays: None.

APPROVAL OF CAREER PREPARATORY NETWORK BILLS AND PAYROLL

The bills paid for the period July 1, 2021 through September 30, 2021 for CPN were then presented for approval to the Board. Total accounts payable bills/transfers paid for the period were \$309,406.46. Total payroll expenses paid for the same time period were \$8,968.75.

It was moved by Trustee Planera and seconded by Trustee Peterson that the payment of these bills be accepted as paid.

On the motion: Ayes: Planera, Peterson. Nays: None.

APPROVAL/CANCELLATION OF VARIOUS SURETY BONDS

The following surety bond activity was considered for approval:

Cancellation – Rich Township #227 \$7,196,250 Effective 05/13/21

It was moved by Trustee Planera and seconded by Trustee Peterson to approve the action regarding the surety bonds.

On the motion: Ayes: Planera, Peterson. Nays: None.

APPROVAL OF CONTRACT EXTENSION FOR BLOOM TOWNSHIP SCHOOL TREASURER

The Trustees discussed the proposed contract extension for Robert G. Grossi for the period July 1, 2021 through June 30, 2023. Grossi walked through the various sections of the contract. After discussion amongst the Trustees, a motion was made to approve the contract for the period July 1, 2021 through June 30, 2023. The salary for the fiscal year ending June 30, 2022 was set at \$235,445 and the salary for the fiscal year ending June 30, 2023 was set at \$241,330. The salary figures represent an annual increase of 2.5%.

It was moved by Trustee Planera and seconded by Trustee Peterson to approve the Treasurer's contract.

On the motion: Ayes: Planera, Peterson. Nays: None.

APPROVAL OF THE BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2022

Treasurer Grossi presented the budget for the fiscal year ending June 30, 2022. Total anticipated revenues for the fiscal year are \$1,850,050 and total budgeted expenditures for the fiscal year are \$1,835,900. The fiscal year began with a total fund balance of \$541,988 and is projected to end with a balance of \$556,138.

Grossi answered questions and after some discussion it was moved by Trustee Peterson and seconded by Trustee Planera that the budget for the fiscal year ending June 30, 2022 be approved as presented.

On the motion: Ayes: Planera, Peterson. Nays: None.

TREASURER'S REPORT

Treasurer Grossi informed the Trustees that the financial condition of the school districts serviced by this office is currently strong. The federal government has committed tens of

millions of dollars directly to the school districts serviced by this office to address the impact of COVID on the school districts, its staff and its students. Federal stimulus funds were also given directly to the State of Illinois to provide relief for the State's budget crisis. The funds will be used to pay outstanding bills of the State and to increase Evidenced-Based Funding payments to school districts Statewide by \$300 million.

Grossi emphasized that while the financial condition of the school districts serviced by this office is currently strong, the State continues to have a large structural imbalance in its financial condition that may put significant stress on the school districts in the near future.

OLD BUSINESS, NEW BUSINESS AND ADJOURNMENT

With there being no further business coming before the Board, a motion was made by Trustee Planera and seconded by Trustee Peterson to adjourn the meeting. On the motion: Ayes: Peterson, Planera. Nays: None.

The meeting was adjourned at 5:55 p.m.

Ex-Officio Clerk

President