

**MINUTES  
OF THE REGULAR MEETING OF  
THE BLOOM TOWNSHIP TRUSTEES OF SCHOOLS  
TOWNSHIP 35 NORTH, RANGE 14 EAST  
COOK COUNTY, ILLINOIS**

MAY 3, 2021

The Bloom Township Trustees of Schools met on May 3, 2021 via video conference at 5:00 p.m. pursuant to call and notice for regular meeting. Present upon roll call were:

Luciano Panici Jr.	President
Alice Peterson	Trustee
Thomas Planera	Trustee

Absent upon roll call were: None

The presence of a quorum was noted and the meeting declared duly convened. Also present was Treasurer Grossi.

**APPROVAL OF ABSTRACT OF VOTES FROM THE APRIL 6, 2021 ELECTION**

The Cook County Board of Elections certified the following results for the April 6, 2021 Consolidated Elections for the position of Trustee for the Bloom Township Trustees of Schools:

Alice Peterson	15,660
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Alice Peterson was declared the winner of the election.

It was moved by Trustee Panici and seconded by Trustee Planera to accept the abstract of votes for the April 6, 2021 Consolidated Elections. On the motion: Ayes: Peterson, Planera, Panici. Nays: None.

**ADMINISTRATION OF OATH OF OFFICE**

Treasurer Grossi administered the oath of office to Trustee Peterson. Trustee Peterson will serve as Trustee of Schools into 2027. Treasurer Grossi and the entire Board of Trustees congratulated Ms. Peterson and look forward to our continued relationships.

### **REORGANIZATION OF THE BOARD OF TRUSTEES**

It was moved by Trustee Planera and seconded by Trustee Peterson to nominate Luciano Panici to serve as Board President. On the motion: Ayes: Panici, Peterson, Planera. Nays: None.

It was moved by Trustee Planera and seconded by Trustee Peterson to nominate Alice Petersen to serve as Board Secretary. On the motion: Ayes: Panici, Peterson, Planera. Nays: None.

It was moved by Trustee Planera and seconded by Trustee Peterson to nominate Thomas Planera to serve as Vice President. On the motion: Ayes: Panici, Peterson, Planera. Nays: None.

### **ACCEPTANCE OF PRIOR MINUTES**

Minutes of the March 10, 2021 meeting were presented for approval.

It was moved by Trustee Peterson and seconded by Trustee Planera that the minutes be approved. On the motion: Ayes: Panici, Peterson, Planera. Nays: None.

### **PRESENTATION AND ACCEPTANCE OF PAID BILLS**

The bills paid for the period January 1, 2021 through March 31, 2021 were then presented for approval to the Board. Total accounts payable bills paid for the period were \$417,712.63. Total payroll expenses paid for the same period were \$175,616.66.

Rob Grossi answered questions and after some discussion it was moved by Trustee Planera and seconded by Trustee Panici that the payment of these bills be accepted as paid. On the motion: Ayes: Planera, Panici, Peterson. Nays: None.

### **APPROVAL OF CAREER PREPARATORY NETWORK BILLS AND PAYROLL**

The bills paid for the period January 1, 2021 through March 31, 2021 for CPN were then presented for approval to the Board. Total accounts payable bills/transfers paid for the period were \$158,230.01. Total payroll expenses paid for the same time period were \$26,107.98.

It was moved by Trustee Panici and seconded by Trustee Peterson that the payment of these bills be accepted as paid.

On the motion: Ayes: Planera, Panici, Peterson. Nays: None.

### **APPROVAL/CANCELLATION OF VARIOUS SURETY BONDS**

None

## **PRESENTATION OF ANNUAL FINANCIAL REPORT FOR FY 2020**

Treasurer Grossi presented the Annual Financial Report to the Trustees. For the fiscal year ending June 30, 2020, Total revenues received by the office were \$1,622,461 and total expenses were \$1,679,122. The beginning fund balance for the fiscal year was \$630,205 and the ending fund balance on June 30, 2020 was \$574,073. Grossi then reviewed the financial summaries for the school districts serviced by the office, informing the Trustees that the school districts' overall financial performance and condition were strong.

## **APPROVAL OF THE BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2021**

The Trustees then considered approving the budget for the fiscal year ending June 30, 2021. The proposed budget reflects total revenues at \$1,743,150 and total expenses at \$1,788,500. Grossi reported that the budget was designed to run a slight deficit in order to slowly draw down fund balance reserves.

It was moved by Trustee Planera and seconded by Trustee Panici to approve the Budget for the fiscal year ending June 30, 2021.

On the motion: Ayes: Planera, Panici, Peterson. Nays: None.

## **ACCEPTANCE OF HOMEWOOD ELEMENTARY SCHOOL DISTRICT 153 INTO BLOOM NETWORK**

Treasurer Grossi reported that on April 6, 2021 the Board of Education of Homewood Elementary School District 153 voted to begin utilizing the Bloom Township Trustees of Schools effective July 1, 2021. Pursuant to Illinois Statutes and since Homewood Elementary School District 153 has property that lies within the boundaries of Bloom Township, the District has the discretion to take such action. The District will be billed pursuant to a statutory formula for services rendered by the Treasurer's office.

It was moved by Trustee Planera and seconded by Trustee Panici to accept Homewood Elementary School District 153 into the Bloom Township Trustees of Schools network effective July 1, 2021.

On the motion: Ayes: Planera, Panici, Peterson. Nays: None.

## **TREASURER'S REPORT**

Treasurer Grossi informed the Trustees that the financial condition of the school districts serviced by this office is currently strong. Treasurer Grossi also discussed the fiscal crisis in Illinois and its potential impact on school funding going forward. The State's fiscal crisis has worsened due to the economic shutdown caused by COVID and solving this crisis may have an adverse impact on the school districts.

It is likely, however, that the Federal government will provide emergency aid to all states for economic loss due to the COVID shut down. This additional aid may be sufficient to allow the State to continue to increase funding to Illinois school districts.

**OLD BUSINESS, NEW BUSINESS AND ADJOURNMENT**

With there being no further business coming before the Board, a motion was made by Trustee Panici and seconded by Trustee Peterson to adjourn the meeting. On the motion: Ayes: Peterson, Panici, Planera. Nays: None.

The meeting was adjourned at 5:55 p.m.

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Ex-Officio Clerk

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President