

**MINUTES
OF THE REGULAR MEETING OF
THE BLOOM TOWNSHIP TRUSTEES OF SCHOOLS
TOWNSHIP 35 NORTH, RANGE 14 EAST
COOK COUNTY, ILLINOIS**

JULY 20, 2021

The Bloom Township Trustees of Schools met on July 20, 2021 at 5:30 p.m. pursuant to call and notice for regular meeting. Present upon roll call were:

Luciano Panici Jr.	President
Alice Peterson	Trustee
Thomas Planera	Trustee

Absent upon roll call were: None

The presence of a quorum was noted and the meeting declared duly convened. Also present was Treasurer Grossi.

ACCEPTANCE OF PRIOR MINUTES

Minutes of the May 3, 2021 meeting were presented for approval.

It was moved by Trustee Peterson and seconded by Trustee Panici that the minutes be approved. On the motion: Ayes: Panici, Peterson, Planera. Nays: None.

PRESENTATION AND ACCEPTANCE OF PAID BILLS

The bills paid for the period April 1, 2021 through June 30, 2021 were then presented for approval to the Board. Total accounts payable bills paid for the period were \$403,373.39. Total payroll expenses paid for the same period were \$189,829.99.

Rob Grossi answered questions and after some discussion it was moved by Trustee Panici and seconded by Trustee Peterson that the payment of these bills be accepted as paid. On the motion: Ayes: Planera, Panici, Peterson. Nays: None.

APPROVAL OF CAREER PREPARATORY NETWORK BILLS AND PAYROLL

The bills paid for the period April 1, 2021 through June 30, 2021 for CPN were then presented for approval to the Board. Total accounts payable bills/transfers paid for the period were \$386,664.81. Total payroll expenses paid for the same time period were \$38,795.06.

It was moved by Trustee Panici and seconded by Trustee Planera that the payment of these bills be accepted as paid.

On the motion: Ayes: Planera, Panici, Peterson. Nays: None.

APPROVAL/CANCELLATION OF VARIOUS SURETY BONDS

The following surety bond activity was considered for approval:

Approval – General Surety Bond (BTTS)	\$30,000,000	Effective 07/01/21
Approval – General Surety Bond (East Aurora)	\$30,000,000	Effective 07/01/21
Approval – General Surety Bond (West Aurora)	\$30,000,000	Effective 07/01/21

It was moved by Trustee Planera and seconded by Trustee Peterson to approve the action regarding the surety bonds.

On the motion: Ayes: Panici, Planera, Peterson. Nays: None.

CONTRACT EXTENSION FOR BLOOM TOWNSHIP SCHOOL TREASURER

The Trustees discussed the proposed contract extension for Robert G. Grossi for the period July 1, 2021 through June 30, 2023. Grossi walked through the various sections of the contract. After discussion amongst the Trustees regarding proposed suggestions to the contract language, it was determined that the approval of said contract be rescheduled to the October 2021 meeting. The purpose of the rescheduling was to allow the Treasurer and the Trustees sufficient time to consider the possible modifications. All parties agreed to the deferral of the contract.

APPROVAL OF THE AUDITING FIRM FOR THE FYE JUNE 30, 2021 AUDIT

The Trustees then considered approving the current auditor, GW & Associates to perform the audit for the fiscal year ending June 30, 2021. The proposed fee for services for the audit would be \$21,500.00.

It was moved by Trustee Panici and seconded by Trustee Peterson to engage GW & Associates to perform the audit for the Bloom Township Trustees of Schools for the fiscal year ending June 30, 2021.

On the motion: Ayes: Planera, Panici, Peterson. Nays: None.

TREASURER'S REPORT

Treasurer Grossi informed the Trustees that the financial condition of the school districts serviced by this office is currently strong. The federal government has committed tens of millions of dollars directly to the school districts serviced by this office to address the impact of COVID on the school districts, its staff and its students. Federal stimulus funds were also given directly to the State of Illinois to provide relief for the State's budget crisis.

The funds will be used to pay outstanding bills of the State and to increase Evidenced-Based Funding payments to school districts Statewide by \$300 million.

Grossi emphasized that while the financial condition of the school districts serviced by this office is currently strong, the State continues to have a large structural imbalance in its financial condition that may put significant stress on the school districts in the near future.

OLD BUSINESS, NEW BUSINESS AND ADJOURNMENT

With there being no further business coming before the Board, a motion was made by Trustee Panici and seconded by Trustee Peterson to adjourn the meeting. On the motion: Ayes: Peterson, Panici, Peterson. Nays: None.

The meeting was adjourned at 6:10 p.m.

Ex-Officio Clerk

President