

**Bloom Township Trustees of Schools  
Fiscal Year Ending June 30, 2022 Budget**

	<b>FY 2021 Budget</b>	<b>FY 2021 Unaudited</b>	<b>FY 2022 Budget</b>
<b>REVENUES</b>			
Fees for Service - Districts	<b>1,743,000</b>	1,753,000	<b>1,850,000</b>
Investment Earnings	<b>150</b>	181	<b>50</b>
<b>Total revenues</b>	<b>1,743,150</b>	<b>1,753,181</b>	<b>1,850,050</b>
<b>EXPENDITURES</b>			
Salaries	<b>720,000</b>	726,097	<b>750,000</b>
Retirement Benefits (Other)	<b>10,000</b>	10,000	<b>10,000</b>
Municipal Retirement (IMRF)	<b>114,000</b>	105,379	<b>112,000</b>
Payroll Taxes (FICA)	<b>38,000</b>	37,951	<b>40,000</b>
Payroll Taxes (Medicare)	<b>11,000</b>	10,543	<b>11,000</b>
Life Insurance	<b>400</b>	-	<b>400</b>
Medical Insurance	<b>98,000</b>	92,136	<b>84,000</b>
Other Employee Benefits	<b>2,000</b>	1,235	<b>1,500</b>
Unemployment Compensation	<b>500</b>	700	<b>800</b>
Professional Services	<b>98,000</b>	90,704	<b>92,000</b>
Data Processing/Comp Services	<b>300,000</b>	355,292	<b>450,000</b>
Auditing/Financial Services	<b>170,000</b>	142,415	<b>30,000</b>
Legal Services	<b>3,000</b>	1,975	<b>3,000</b>
Property Services	<b>50,000</b>	53,859	<b>55,000</b>
Sanitation Services	<b>2,000</b>	1,633	<b>2,000</b>
Cleaning Services	<b>3,600</b>	5,189	<b>5,000</b>
Rentals	<b>15,000</b>	16,824	<b>17,000</b>
Transportation and Travel	<b>12,000</b>	8,936	<b>11,000</b>
Communications	<b>30,000</b>	34,644	<b>36,000</b>
Legal Publications	<b>26,000</b>	25,755	<b>30,000</b>
Insurance (Other than Employee Benefits)	<b>20,000</b>	38,425	<b>40,000</b>
Other Services	<b>1,000</b>	-	<b>200</b>
General Supplies	<b>30,000</b>	17,988	<b>30,000</b>
Natural Gas	<b>2,000</b>	1,078	<b>2,000</b>
Electricity	<b>4,000</b>	3,025	<b>4,000</b>
Computer Software	<b>2,000</b>	731	<b>2,000</b>
Building Improvements	<b>5,000</b>	-	<b>5,000</b>
Capitalized Equipment	<b>8,000</b>	-	<b>-</b>
Dues and Fees	<b>6,000</b>	2,752	<b>6,000</b>
Other	<b>2,000</b>	-	<b>2,000</b>
Non-Capitalized Equipment	<b>5,000</b>	-	<b>4,000</b>
<b>Total expenditures</b>	<b>1,788,500</b>	<b>1,785,266</b>	<b>1,835,900</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(45,350)</b>	<b>(32,085)</b>	<b>14,150</b>
<b>FUND BALANCE</b>			
<b>BEGINNING OF YEAR</b>	<b>574,073</b>	<b>574,073</b>	<b>541,988</b>
<b>END OF YEAR</b>	<b>528,723</b>	<b>541,988</b>	<b>556,138</b>