

## Georgetowne Place Community Association

05/18/22

## Balance Sheet

Accrual Basis

As of April 30, 2022

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	<u>Apr 30, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Main Checking - Flagstar	45,285.27
Total Checking/Savings	<u>45,285.27</u>
Total Current Assets	<u>45,285.27</u>
<b>TOTAL ASSETS</b>	<b><u>45,285.27</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Opening Balance Equity	13,277.03
Unrestricted Net Assets	-3,071.09
Net Income	35,079.33
Total Equity	<u>45,285.27</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>45,285.27</u></b>

## Georgetowne Place Community Association

## Budget

05/18/22

January through April 2022

Accrual Basis

	Jan - Apr 22	Budget
Ordinary Income/Expense		
Income		
Program Income		
Membership Dues	41,399.00	43,275.00
Total Program Income	41,399.00	43,275.00
Total Income	41,399.00	43,275.00
Gross Profit	41,399.00	43,275.00
Expense		
Bad Debt - write off	0.00	237.00
Contract Services		
Accounting Fees	260.00	720.00
Total Contract Services	260.00	720.00
Facilities and Equipment		
Electric	105.22	220.00
Fertilizing / Chemicals	0.00	400.00
Mulch, Leaves & Landscaping	0.00	400.00
Pond Maintenance	1,090.00	3,000.00
Snow Plowing Streets	1,423.75	1,500.00
Trimming & Mowing	0.00	17,000.00
Wall & Fence	3,200.00	9,600.00
Total Facilities and Equipment	5,818.97	32,120.00
Operations		
Books, Subscriptions, Reference	0.00	20.00
Computer Expenses	0.00	232.00
Postage, Mailing Service	240.70	263.00
Printing and Copying	0.00	100.00
Supplies	0.00	70.00
Total Operations	240.70	685.00
Other Types of Expenses		
Other Costs	0.00	800.00
Property Insurance	0.00	2,100.00
Total Other Types of Expenses	0.00	2,900.00
Total Expense	6,319.67	36,662.00
Net Ordinary Income	35,079.33	6,613.00
Net Income	<b>35,079.33</b>	<b>6,613.00</b>

**Georgetowne Place Community Association**  
**Profit & Loss Budget vs. Actual**  
 January through December 2021

	Jan - Dec 21	Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Program Income</b>		
<b>Membership Dues</b>	42,584.00	41,949.00
<b>Total Program Income</b>	42,584.00	41,949.00
<b>Total Income</b>	42,584.00	41,949.00
<b>Gross Profit</b>	42,584.00	41,949.00
<b>Expense</b>		
<b>Bad Debt - write off</b>	227.00	
<b>Bank Fees</b>	0.00	0.00
<b>Business Expenses</b>	26.00	
<b>Contract Services</b>		
<b>Accounting Fees</b>	1,240.00	1,599.96
<b>Outside Contract Services</b>	0.00	694.20
<b>Total Contract Services</b>	1,240.00	2,294.16
<b>Facilities and Equipment</b>		
<b>Electric</b>	228.35	219.96
<b>Fertilizing / Chemicals</b>	1,224.48	1,599.96
<b>Mulch, Leaves &amp; Landscaping</b>	1,871.04	2,000.04
<b>Pond Maintenance</b>	2,470.00	3,000.00
<b>Snow Plowing Streets</b>	1,280.00	1,500.00
<b>Trees</b>	0.00	1,490.00
<b>Trimming &amp; Mowing</b>	16,890.05	15,000.00
<b>Wall &amp; Fence</b>	25,615.86	25,600.00
<b>Facilities and Equipment - Other</b>	53.44	148.60
<b>Total Facilities and Equipment</b>	49,633.22	50,558.56
<b>Operations</b>		
<b>Books, Subscriptions, Reference</b>	22.00	8.86
<b>Computer Expenses</b>	232.00	600.00
<b>Postage, Mailing Service</b>	263.00	200.04
<b>Printing and Copying</b>	93.20	150.00
<b>Operations - Other</b>	67.50	
<b>Total Operations</b>	677.70	958.90
<b>Other Types of Expenses</b>		
<b>Other Costs</b>	0.00	500.04
<b>Property Insurance</b>	2,016.00	2,001.96
<b>Total Other Types of Expenses</b>	2,016.00	2,502.00
<b>Total Expense</b>	53,819.92	56,313.62
<b>Net Ordinary Income</b>	-11,235.92	-14,364.62
<b>Net Income</b>	<b>-11,235.92</b>	<b>-14,364.62</b>

GEORGETOWNE PLACE NEIGHBORHOOD ASSOCIATION FOUR YEAR COMPARISON

	2018	2019	2020	2021	TOTAL
Total Income	39,270	40,537	41,076	42,584	163,467
Expense					
Bad Debt - write off	-	-	-	227	227
Bank Fees	2	-	1	-	3
Business Expenses	2	-	1	26	29
Contract Services					
Accounting Fees	-	300	1,917	1,240	3,457
Legal Fees	173	-	-	-	173
Outside Contract Services	-	-	694	-	694
Total Contract Services	173	300	2,611	1,240	4,324
Facilities and Equipment					
Electric	200	221	215	228	865
Equip Rental and Maintenance	164	65	-	-	229
Fertilizing / Chemicals	3,169	2,171	4,484	1,224	11,049
Mulch, Leaves & Landscaping	5,340	3,874	2,256	1,871	13,341
Pond Maintenance	3,086	2,746	3,067	2,470	11,370
Snow Plowing Streets	1,050	1,100	-	1,280	3,430
Trees	-	-	1,490	-	1,490
Trimming & Mowing	17,549	17,054	15,252	16,890	66,745
Wall & Fence	259	9,002	60	25,616	34,938
Facilities and Equipment - Other	-37	-	149	53	165
Total Facilities and Equipment	30,781	36,233	26,973	49,633	143,621
Operations					
Books, Subscriptions, Reference	40	50	9	22	120
Computer Expenses	369	-	-	232	601
Postage, Mailing Service	273	196	233	263	966
Printing and Copying	562	379	248	93	1,282
Supplies	7	49	-	-	56
Operations - Other	-	-	-	68	68
Total Operations	1,252	673	490	678	3,093
Other Types of Expenses					
Other Costs	737	652	-	-	1,389
Property Insurance	2,002	2,012	2,027	2,016	8,057
Total Other Types of Expenses	2,739	2,664	2,027	2,016	9,446
Reconciliation Discrepancies	-	-4	-	-	-4
Total Expense	34,946	39,866	32,103	53,820	160,735
Net Income	4,324	671	8,973	-11,236	2,732

## Georgetowne Place Community Association

11/03/22

## Balance Sheet

Accrual Basis

As of September 30, 2022

	<u>Sep 30, 22</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Main Checking - Flagstar	27,210.77
Total Checking/Savings	<u>27,210.77</u>
Total Current Assets	<u>27,210.77</u>
<b>TOTAL ASSETS</b>	<b><u>27,210.77</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
Other Liabilities	-69.00
Total Long Term Liabilities	<u>-69.00</u>
Total Liabilities	-69.00
Equity	
Opening Balance Equity	13,277.03
Unrestricted Net Assets	-3,071.09
Net Income	<u>17,073.83</u>
Total Equity	<u>27,279.77</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>27,210.77</u></b>

## Georgetowne Place Community Association

## Profit &amp; Loss

11/03/22

January through September 2022

Accrual Basis

	<u>Jan - Sep 22</u>
Ordinary Income/Expense	
Income	
Program Income	
Membership Dues	43,261.90
Transfer Fees - Association	100.00
Total Program Income	<u>43,361.90</u>
Total Income	<u>43,361.90</u>
Gross Profit	43,361.90
Expense	
Contract Services	
Accounting Fees	650.00
Total Contract Services	650.00
Facilities and Equipment	
Electric	181.28
Fertilizing / Chemicals	597.82
Pond Maintenance	2,659.03
Snow Plowing Streets	1,423.75
Trimming & Mowing	12,137.00
Wall & Fence	7,289.25
Facilities and Equipment - Other	102.46
Total Facilities and Equipment	24,390.59
Operations	
Books, Subscriptions, Reference	26.00
Postage, Mailing Service	478.58
Printing and Copying	185.96
Total Operations	690.54
Other Types of Expenses	
Other Costs	556.94
Total Other Types of Expenses	<u>556.94</u>
Total Expense	<u>26,288.07</u>
Net Ordinary Income	<u>17,073.83</u>
Net Income	<u><u>17,073.83</u></u>

## Georgetowne Place Community Association

## Profit &amp; Loss Budget vs. Actual

11/03/22

Accrual Basis

January through September 2022

	Jan - Sep 22	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Program Income</b>			
Membership Dues	43,261.90	43,275.00	-13.10
Transfer Fees - Association	100.00		
<b>Total Program Income</b>	43,361.90	43,275.00	86.90
<b>Total Income</b>	43,361.90	43,275.00	86.90
<b>Gross Profit</b>	43,361.90	43,275.00	86.90
<b>Expense</b>			
Bad Debt - write off	0.00	237.00	-237.00
<b>Contract Services</b>			
Accounting Fees	650.00	720.00	-70.00
<b>Total Contract Services</b>	650.00	720.00	-70.00
<b>Facilities and Equipment</b>			
Electric	181.28	220.00	-38.72
Fertilizing / Chemicals	597.82	400.00	197.82
Mulch, Leaves & Landscaping	0.00	400.00	-400.00
Pond Maintenance	2,659.03	3,000.00	-340.97
Snow Plowing Streets	1,423.75	1,500.00	-76.25
Trimming & Mowing	12,137.00	17,000.00	-4,863.00
Wall & Fence	7,289.25	9,600.00	-2,310.75
Facilities and Equipment - Other	102.46		
<b>Total Facilities and Equipment</b>	24,390.59	32,120.00	-7,729.41
<b>Operations</b>			
Books, Subscriptions, Reference	26.00	20.00	6.00
Computer Expenses	0.00	232.00	-232.00
Postage, Mailing Service	478.58	263.00	215.58
Printing and Copying	185.96	100.00	85.96
Supplies	0.00	70.00	-70.00
<b>Total Operations</b>	690.54	685.00	5.54
<b>Other Types of Expenses</b>			
Other Costs	556.94	800.00	-243.06
Property Insurance	0.00	2,100.00	-2,100.00
<b>Total Other Types of Expenses</b>	556.94	2,900.00	-2,343.06
<b>Total Expense</b>	26,288.07	36,662.00	-10,373.93
<b>Net Ordinary Income</b>	17,073.83	6,613.00	10,460.83
<b>Net Income</b>	<b>17,073.83</b>	<b>6,613.00</b>	<b>10,460.83</b>

## Georgetowne Place Community Association

## Profit &amp; Loss Budget vs. Actual

11/03/22

Accrual Basis

January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Program Income</b>			
Membership Dues	43,261.90	43,275.00	-13.10
Transfer Fees - Association	250.00		
<b>Total Program Income</b>	43,511.90	43,275.00	236.90
<b>Total Income</b>	43,511.90	43,275.00	236.90
<b>Gross Profit</b>	43,511.90	43,275.00	236.90
<b>Expense</b>			
Bad Debt - write off	0.00	237.00	-237.00
<b>Contract Services</b>			
Accounting Fees	780.00	720.00	60.00
<b>Total Contract Services</b>	780.00	720.00	60.00
<b>Facilities and Equipment</b>			
Electric	196.55	220.00	-23.45
Fertilizing / Chemicals	597.82	400.00	197.82
Mulch, Leaves & Landscaping	0.00	400.00	-400.00
Pond Maintenance	2,659.03	3,000.00	-340.97
Snow Plowing Streets	1,423.75	1,500.00	-76.25
Trimming & Mowing	12,735.84	17,000.00	-4,264.16
Wall & Fence	8,089.25	9,600.00	-1,510.75
Facilities and Equipment - Other	102.46		
<b>Total Facilities and Equipment</b>	25,804.70	32,120.00	-6,315.30
<b>Operations</b>			
Books, Subscriptions, Reference	26.00	20.00	6.00
Computer Expenses	0.00	232.00	-232.00
Postage, Mailing Service	478.58	263.00	215.58
Printing and Copying	185.96	100.00	85.96
Supplies	0.00	70.00	-70.00
<b>Total Operations</b>	690.54	685.00	5.54
<b>Other Types of Expenses</b>			
Other Costs	556.94	800.00	-243.06
Property Insurance	0.00	2,100.00	-2,100.00
<b>Total Other Types of Expenses</b>	556.94	2,900.00	-2,343.06
<b>Total Expense</b>	27,832.18	36,662.00	-8,829.82
<b>Net Ordinary Income</b>	15,679.72	6,613.00	9,066.72
<b>Net Income</b>	<b>15,679.72</b>	<b>6,613.00</b>	<b>9,066.72</b>