

Georgetowne Place Community Association

Balance Sheet

As of June 1, 2023

	<u>Jun 1, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Main Checking - Flagstar	33,923.51
Total Checking/Savings	<u>33,923.51</u>
Total Current Assets	<u>33,923.51</u>
TOTAL ASSETS	<u>33,923.51</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	13,277.03
Unrestricted Net Assets	8,135.62
Net Income	12,510.86
Total Equity	<u>33,923.51</u>
TOTAL LIABILITIES & EQUITY	<u>33,923.51</u>

Georgetowne Place Community Association
Profit & Loss Budget Overview
 January through December 2023

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Program Income	
Membership Dues	44,727.00
Transfer Fees - Association	500.00
Total Program Income	45,227.00
Total Income	45,227.00
Gross Profit	45,227.00
Expense	
Bad Debt - write off	301.00
Contract Services	
Accounting Fees	800.00
Total Contract Services	800.00
Facilities and Equipment	
Electric	240.00
Fertilizing / Chemicals	300.00
Mulch, Leaves & Landscaping	3,500.00
Pond Maintenance	3,000.00
Snow Plowing Streets	1,500.00
Trimming & Mowing	17,000.00
Wall & Fence	9,600.00
Facilities and Equipment - Other	100.00
Total Facilities and Equipment	35,240.00
Operations	
Books, Subscriptions, Reference	26.00
Computer Expenses	230.00
Postage, Mailing Service	500.00
Printing and Copying	200.00
Total Operations	956.00
Other Types of Expenses	
Other Costs	700.00
Property Insurance	2,100.00
Total Other Types of Expenses	2,800.00
Total Expense	40,097.00
Net Ordinary Income	5,130.00
Net Income	5,130.00

Georgetowne Place Community Association
Annual Meeting Budget Through Year End
January through December 2023

	Jan - Dec 23	Budget
Ordinary Income/Expense		
Income		
Program Income		
Membership Dues	45,367.00	44,727.00
Transfer Fees - Association	200.00	500.00
Total Program Income	45,567.00	45,227.00
Total Income	45,567.00	45,227.00
Gross Profit	45,567.00	45,227.00
Expense		
Bad Debt - write off	0.00	301.00
Business Expenses		
Business Registration Fees	22.00	
Total Business Expenses	22.00	
Contract Services		
Accounting Fees	390.00	800.00
Total Contract Services	390.00	800.00
Facilities and Equipment		
Electric	90.65	240.00
Fertilizing / Chemicals	0.00	300.00
Mulch, Leaves & Landscaping	4,250.00	3,500.00
Pond Maintenance	1,705.74	3,000.00
Snow Plowing Streets	600.00	1,500.00
Trees	1,680.00	
Trimming & Mowing	4,480.00	17,000.00
Wall & Fence	19,267.50	9,600.00
Facilities and Equipment - Other	127.89	100.00
Total Facilities and Equipment	32,201.78	35,240.00
Operations		
Books, Subscriptions, Reference	0.00	26.00
Computer Expenses	0.00	230.00
Postage, Mailing Service	368.86	500.00
Printing and Copying	73.50	200.00
Total Operations	442.36	956.00
Other Types of Expenses		
Other Costs	0.00	700.00
Property Insurance	0.00	2,100.00
Total Other Types of Expenses	0.00	2,800.00
Total Expense	33,056.14	40,097.00
Net Ordinary Income	12,510.86	5,130.00
Net Income	12,510.86	5,130.00

Georgetowne Place Community Association

06/03/23

Previous Years Expenses

Accrual Basis

2018 - 2023

	Jan - Dec 18	Jan - Dec 19	Jan - Dec 20	Jan - Dec 21
Ordinary Income/Expense				
Income	39,269.99	40,537.48	41,076.00	42,584.00
Gross Profit	39,269.99	40,537.48	41,076.00	42,584.00
Expense				
Bad Debt - write off	0.00	0.00	0.00	227.00
Bank Fees	2.00	0.00	1.00	0.00
Business Expenses	0.00	0.00	0.00	26.00
Contract Services				
Accounting Fees	0.00	300.00	1,916.54	1,240.00
Legal Fees	172.80	0.00	0.00	0.00
Outside Contract Services	0.00	0.00	694.20	0.00
Total Contract Services	172.80	300.00	2,610.74	1,240.00
Facilities and Equipment				
Electric	200.00	220.87	215.35	228.35
Equip Rental and Maintenance	163.65	65.32	0.00	0.00
Fertilizing / Chemicals	3,169.42	2,171.05	4,484.38	1,224.48
Mulch, Leaves & Landscaping	5,340.48	3,873.72	2,255.64	1,871.04
Pond Maintenance	3,086.35	2,746.12	3,067.04	2,470.00
Snow Plowing Streets	1,050.00	1,100.00	0.00	1,280.00
Trees	0.00	0.00	1,490.00	0.00
Trimming & Mowing	17,549.05	17,054.16	15,252.00	16,890.05
Wall & Fence	259.34	9,001.98	60.46	25,615.86
Facilities and Equipment - Other	-37.43	0.00	148.60	53.44
Total Facilities and Equipment	30,780.86	36,233.22	26,973.47	49,633.22
Operations				
Books, Subscriptions, Reference	40.00	49.50	8.86	22.00
Computer Expenses	368.89	0.00	0.00	232.00
Postage, Mailing Service	273.45	196.15	233.47	263.00
Printing and Copying	561.93	378.95	248.14	93.20
Supplies	7.45	48.82	0.00	0.00
Operations - Other	0.00	0.00	0.00	67.50
Total Operations	1,251.72	673.42	490.47	677.70
Other Types of Expenses				
Other Costs	736.98	651.67	0.00	0.00
Property Insurance	2,002.00	2,012.00	2,027.00	2,016.00
Total Other Types of Expenses	2,738.98	2,663.67	2,027.00	2,016.00
Reconciliation Discrepancies	0.00	-4.00	0.00	0.00
Total Expense	34,946.36	39,866.31	32,102.68	53,819.92
Net Ordinary Income	4,323.63	671.17	8,973.32	-11,235.92
Net Income	4,323.63	671.17	8,973.32	-11,235.92

Georgetowne Place Community Association

06/03/23

Previous Years Expenses

Accrual Basis

2018 - 2023

	Jan - Dec 22	Jan - Apr 23	TOTAL
Ordinary Income/Expense			
Income	43,963.90	44,814.00	252,245.37
Gross Profit	43,963.90	44,814.00	252,245.37
Expense			
Bad Debt - write off	0.00	0.00	227.00
Bank Fees	0.00	0.00	3.00
Business Expenses	0.00	22.00	48.00
Contract Services			
Accounting Fees	780.00	260.00	4,496.54
Legal Fees	0.00	0.00	172.80
Outside Contract Services	0.00	0.00	694.20
Total Contract Services	780.00	260.00	5,363.54
Facilities and Equipment			
Electric	227.56	75.18	1,167.31
Equip Rental and Maintenance	0.00	0.00	228.97
Fertilizing / Chemicals	597.82	0.00	11,647.15
Mulch, Leaves & Landscaping	0.00	0.00	13,340.88
Pond Maintenance	2,659.03	0.00	14,028.54
Snow Plowing Streets	1,423.75	600.00	5,453.75
Trees	0.00	1,680.00	3,170.00
Trimming & Mowing	13,906.84	1,630.00	82,282.10
Wall & Fence	9,689.25	18,200.00	62,826.89
Facilities and Equipment - Other	102.46	127.89	394.96
Total Facilities and Equipment	28,606.71	22,313.07	194,540.55
Operations			
Books, Subscriptions, Reference	26.00	0.00	146.36
Computer Expenses	0.00	0.00	600.89
Postage, Mailing Service	478.58	174.86	1,619.51
Printing and Copying	254.96	0.00	1,537.18
Supplies	0.00	0.00	56.27
Operations - Other	0.00	0.00	67.50
Total Operations	759.54	174.86	4,027.71
Other Types of Expenses			
Other Costs	556.94	0.00	1,945.59
Property Insurance	2,054.00	0.00	10,111.00
Total Other Types of Expenses	2,610.94	0.00	12,056.59
Reconciliation Discrepancies	0.00	0.00	-4.00
Total Expense	32,757.19	22,769.93	216,262.39
Net Ordinary Income	11,206.71	22,044.07	35,982.98
Net Income	11,206.71	22,044.07	35,982.98