2023 Contribution Limits

| 401(k) Employee Contribution | $\$ 22,500$ |
| :--- | :---: |
| 401(k) Catch-Up Contribution (age 50+) | $\$ 7,500$ |
| 401(k) Total Contribution under age 50 | $\$ 66,000$ |
| 401(k) Total Contribution age 50+ | $\$ 73,500$ |
| Traditional or Roth IRA Contribution | $\$ 6,500$ |
| Traditional or Roth IRA Catch-Up Contribution | $\$ 1,000$ |
| SEP-IRA Contribution | $\$ 66,000$ |
| SIMPLE IRA/401(k) Contribution | $\$ 15,500$ |
| SIMPLE IRA/401(k) Catch-Up Contribution (age 50+) | $\$ 3,500$ |
| HSA Contribution (single) | $\$ 3,850$ |
| HSA Contribution (family) | $\$ 7,750$ |
| HSA Contribution Catch-up (single, age 55+) | $\$ 1,000$ |
| HSA Contribution Catch-up (family, age 55+) | $\$ 2,000$ |
| Healthcare FSA Contribution | $\$ 3,050$ |
| Social Security Wage Base | $\$ 160,200$ |


| Business | 65.5 |
| :--- | :---: |
| Charity | 14 |
| Medical Moving | 22 |

2023 Individual Tax Tables

| Single |  |  |  |
| :--- | :--- | :--- | :---: |
| If taxable income is over: | but not over: | the tax is: |  |
| $\$ 0$ | $\$ 11,000$ | $10 \%$ of the amount over $\$ 0$ |  |
| $\$ 11,000$ | $\$ 44,725$ | $\$ 1,100$ plus $12 \%$ of the amount over $\$ 11,000$ |  |
| $\$ 44,725$ | $\$ 95,375$ | $\$ 5,147$ plus $22 \%$ of the amount over $\$ 44,725$ |  |
| $\$ 95,375$ | $\$ 182,100$ | $\$ 16,290$ plus $24 \%$ of the amount over $\$ 95,375$ |  |
| $\$ 182,100$ | $\$ 231,250$ | $\$ 37,104$ plus $32 \%$ of the amount over $\$ 182,100$ |  |
| $\$ 231,250$ | $\$ 578,125$ | $\$ 52,832$ plus $35 \%$ of the amount over $\$ 231,250$ |  |
| $\$ 578,125$ | No limit | $\$ 174,238.25$ plus $37 \%$ of the amount over $\$ 578,125$ |  |


| Married Filing Jointly or Qualifying Widow (Widower) |  |  |
| :--- | :--- | :--- |
| If taxable income is over: | but not over: | the tax is: |
| $\$ 0$ | $\$ 22,000$ | $10 \%$ of the amount over $\$ 0$ |
| $\$ 22,000$ | $\$ 89,450$ | $\$ 2,200$ plus $12 \%$ of the amount over $\$ 22,000$ |
| $\$ 89,450$ | $\$ 190,750$ | $\$ 10,294$ plus $22 \%$ of the amount over $\$ 89,450$ |
| $\$ 190,750$ | $\$ 364,200$ | $\$ 32,580$ plus $24 \%$ of the amount over $\$ 190,750$ |
| $\$ 364,200$ | $\$ 462,500$ | $\$ 74,208$ plus $32 \%$ of the amount over $\$ 364,200$ |
| $\$ 462,500$ | $\$ 693,750$ | $\$ 105,664$ plus $35 \%$ of the amount over $\$ 462,500$ |
| $\$ 693,750$ | No limit | $\$ 186,601.50$ plus $37 \%$ of the amount over $\$ 693,750$ |

## Head of Household

| If taxable income is over: | but not over: | the tax is: |
| :--- | :--- | :--- |
| $\$ 0$ | $\$ 15,700$ | $10 \%$ of the amount over $\$ 0$ |
| $\$ 15,700$ | $\$ 59,850$ | $\$ 1,570$ plus $12 \%$ of the amount over $\$ 15,700$ |
| $\$ 59,850$ | $\$ 95,350$ | $\$ 6,868$ plus $22 \%$ of the amount over $\$ 59,850$ |
| $\$ 95,350$ | $\$ 182,100$ | $\$ 14,678$ plus $24 \%$ of the amount over $\$ 95,350$ |
| $\$ 182,100$ | $\$ 231,250$ | $\$ 35,498$ plus $32 \%$ of the amount over $\$ 182,100$ |
| $\$ 231,250$ | $\$ 578,100$ | $\$ 51,226$ plus $35 \%$ of the amount over $\$ 231,250$ |
| $\$ 578,100$ | No limit | $\$ 172,623.50$ plus $37 \%$ of the amount over $\$ 578,100$ |

## Married Filing Separately

| If taxable income is over: | but not over: | the tax is: |
| :--- | :--- | :--- |
| $\$ 0$ | $\$ 11,000$ | $10 \%$ of the amount over $\$ 0$ |
| $\$ 11,000$ | $\$ 44,725$ | $\$ 1,100$ plus $12 \%$ of the amount over $\$ 11,000$ |
| $\$ 44,725$ | $\$ 95,375$ | $\$ 5,147$ plus $22 \%$ of the amount over $\$ 44,725$ |
| $\$ 95,375$ | $\$ 182,100$ | $\$ 16,290$ plus $24 \%$ of the amount over $\$ 95,375$ |
| $\$ 182,100$ | $\$ 231,250$ | $\$ 37,104$ plus $32 \%$ of the amount over $\$ 182,100$ |
| $\$ 231,250$ | $\$ 346,875$ | $\$ 52,832$ plus $35 \%$ of the amount over $\$ 231,250$ |
| $\$ 346,875$ | No limit | $\$ 93,300.75$ plus $37 \%$ of the amount over $\$ 346,875$ |

