

2024 Contribution Limits

401(k) Employee Contribution	\$23,000
401(k) Catch-Up Contribution (age 50+)	\$7,500
401(k) Total Contribution under age 50	\$69,000
401(k) Total Contribution age 50+	\$76,500
Traditional or Roth IRA Contribution	\$7,000
Traditional or Roth IRA Catch-Up Contribution	\$1,000
SEP-IRA Contribution	\$69,000
SIMPLE IRA/401(k) Contribution	\$16,000
SIMPLE IRA/401(k) Catch-Up Contribution (age 50+)	\$3,500
HSA Contribution (single)	\$4,150
HSA Contribution (family)	\$8,300
HSA Contribution Catch-up (single, age 55+)	\$1,000
HSA Contribution Catch-up (family, age 55+)	\$2,000
Healthcare FSA Contribution	\$3,200
Social Security Wage Base	\$168,600

2024 Mileage Rates

Business	67
Charity	14
Medical Moving	21



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970-206-1435

2024 Individual Tax Tables

<b>Single</b>		
If taxable income is over:	but not over:	the tax is:
\$0	\$11,600	10% of the amount over \$0
\$11,600	\$47,150	\$1,160 plus 12% of the amount over \$11,600
\$47,150	\$100,525	\$5,426 plus 22% of the amount over \$47,150
\$100,525	\$191,950	\$17,168.50 plus 24% of the amount over \$100,525
\$191,950	\$243,725	\$39,110.50 plus 32% of the amount over \$191,950
\$243,725	\$609,350	\$55,678.50 plus 35% of the amount over \$243,725
\$609,350	No limit	\$183,647.25 plus 37% of the amount over \$609,350

<b>Married Filing Jointly or Qualifying Widow (Widower)</b>		
If taxable income is over:	but not over:	the tax is:
\$0	\$23,200	10% of the amount over \$0
\$23,200	\$94,300	\$2,320 plus 12% of the amount over \$23,200
\$94,300	\$201,050	\$10,852 plus 22% of the amount over \$94,300
\$201,050	\$383,900	\$34,337 plus 24% of the amount over \$201,050
\$383,900	\$487,450	\$78,221 plus 32% of the amount over \$383,900
\$487,450	\$731,200	\$111,357 plus 35% of the amount over \$487,450
\$731,200	No limit	\$196,669.50 plus 37% of the amount over \$731,200

<b>Head of Household</b>		
If taxable income is over:	but not over:	the tax is:
\$0	\$16,550	10% of the amount over \$0
\$16,550	\$63,100	\$1,655 plus 12% of the amount over \$16,550
\$63,100	\$100,500	\$7,241 plus 22% of the amount over \$63,100
\$100,500	\$191,950	\$15,469 plus 24% of the amount over \$100,500
\$191,950	\$243,700	\$37,417 plus 32% of the amount over \$191,950
\$243,700	\$609,350	\$53,977 plus 35% of the amount over \$243,700
\$609,350	No limit	\$181,954.50 plus 37% of the amount over \$609,350

<b>Married Filing Separately</b>		
If taxable income is over:	but not over:	the tax is:
\$0	\$11,600	10% of the amount over \$0
\$11,600	\$47,150	\$1,160 plus 12% of the amount over \$11,600
\$47,150	\$100,525	\$5,426 plus 22% of the amount over \$47,150
\$100,525	\$191,950	\$17,168.50 plus 24% of the amount over \$100,525
\$191,950	\$243,725	\$39,110.50 plus 32% of the amount over \$191,950
\$243,725	\$365,600	\$55,678.50 plus 35% of the amount over \$243,725
\$365,600	No limit	\$98,334.75 plus 37% of the amount over \$365,600