

**RESORT VILLAGE OF TOBIN LAKE  
BYLAW NO. 10/2018**

**TAX INCENTIVES AND PENALTIES BYLAW**

**A BYLAW OF THE RESORT VILLAGE OF TOBIN LAKE IN THE PROVINCE  
OF SASKATCHEWAN TO PROVIDE FOR PROPERTY TAX INCENTIVES  
AND PENALTIES**

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The Council of The Resort Village of Tobin Lake in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Resort Village of Tobin Lake are deemed to be imposed on the first day of January in each year and shall be due on December 31<sup>st</sup>.

2. Penalty on Arrears of Taxes

a) Taxes which remain unpaid after the 31<sup>st</sup> day of December of the year in which they are levied shall be subject to a penalty.

i) The method of calculating the penalty shall be a compound rate of 1.876% per month, added on the first day of each month applied to the total taxes and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.

b) The penalty charges are to be added to and shall form part of the tax roll.

3. Prompt Payment of Taxes

i) Discounts shall be allowed from January 1<sup>st</sup> until July 31<sup>st</sup>, to encourage prompt payment of the current year's taxes on property, whether or not the amount of taxes for the current year has been determined;

ii) Payments of current taxes received from January 1<sup>st</sup> until the end of July 31<sup>st</sup> shall receive a discount of 3% of the amount paid.

4. Education Property Taxes

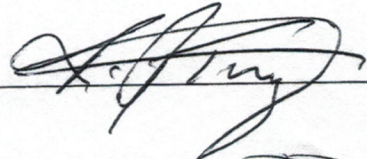
Section 3 does not apply to property taxes levied on behalf of a school division.


5. Coming Into Force

This bylaw shall come into force on the final passing thereof.

6. Bylaw No.01/2015 is hereby repealed.



  
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Mayor

  
\_\_\_\_\_  
Administrator

Read a third time and adopted  
this 26 day of April

  
\_\_\_\_\_  
Administrator

Certified a true copy  
of Bylaw No. 10/2018 passed  
by resolution of Council on  
April 26, 2018.

  
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