

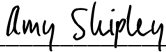
Management's Responsibility

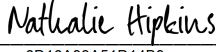
The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Janke LLP, an independent firm of Chartered Profession Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

DocuSigned by:

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Mayor

DocuSigned by:

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Administrator

January 9, 2024



INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of the Resort Village of Tobin Lake

Opinion

We have audited the consolidated financial statements of Resort Village of Tobin Lake, (the Municipality) which comprise of the Statement of Financial Position as at December 31, 2022, and the Statements of Operations, Change in Net Financial Assets, and Cash Flow for the year then ended, and Notes to the Consolidated Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2022, and the results of its operations and its cash flow for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS), and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Tisdale, Saskatchewan
January 9, 2024



Chartered Professional Accountants

JANKE_{LLP}

Municipality of **Resort Village of Tobin Lake**
Consolidated Statement of Financial Position
As at December 31, 2022

Statement 1

	2022	2021
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	656,487	685,734
Taxes Receivable - Municipal (Note 3)	32,799	26,947
Other Accounts Receivable (Note 4)	80,019	51,404
Assets Held for Sale (Note 5)	-	-
Long-Term Investments (Note 6)	1,704	1,704
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	771,009	765,789
LIABILITIES		
Bank Indebtedness (Note 8)	-	-
Accounts Payable	58,816	26,900
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	921	1,164
Accrued Landfill Costs (Note 10)	47,775	52,960
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	544,385	601,380
Lease Obligations (Note 13)	-	-
Total Liabilities	651,897	682,404
NET FINANCIAL ASSETS (DEBT)	119,112	83,385
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	4,007,709	3,984,925
Prepayments and Deferred Charges	116	5,502
Stock and Supplies	-	-
Other (Note 14)	-	-
Total Non-Financial Assets	4,007,825	3,990,427
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	4,126,937	4,073,812

The accompanying notes and schedules are an integral part of these statements.

Municipality of Resort Village of Tobin Lake
Consolidated Statement of Operations
As at December 31, 2022

Statement 2

	2022 Budget	2022	2021
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	460,972	468,268	425,868
Fees and Charges (Schedule 4, 5)	174,850	212,693	264,014
Conditional Grants (Schedule 4, 5)	3,200	28,958	4,700
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	(3,473)	(27,921)
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	300	3,817	540
Restructurings (Schedule 4,5)	-	-	-
Other Revenues (Schedule 4, 5)	500	-	15,206
Total Revenues	639,822	710,263	682,407
EXPENSES			
General Government Services (Schedule 3)	241,850	239,046	205,833
Protective Services (Schedule 3)	26,900	21,845	20,473
Transportation Services (Schedule 3)	163,500	165,437	140,113
Environmental and Public Health Services (Schedule 3)	42,400	52,542	53,808
Planning and Development Services (Schedule 3)	-	225	-
Recreation and Cultural Services (Schedule 3)	34,600	38,441	42,324
Utility Services (Schedule 3)	67,910	139,602	112,245
Restructurings (Schedule 3)	-	-	-
Total Expenses	577,160	657,138	574,796
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	62,662	53,125	107,611
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	8,100	-	109,357
Surplus (Deficit) of Revenues over Expenses	70,762	53,125	216,968
Accumulated Surplus (Deficit), Beginning of Year	4,073,812	4,073,812	3,856,844
Accumulated Surplus (Deficit), End of Year	4,144,574	4,126,937	4,073,812

The accompanying notes and schedules are an integral part of these statements.

Municipality of Resort Village of Tobin Lake
Consolidated Statement of Change in Net Financial Assets
As at December 31, 2022

Statement 3

	2022 Budget	2022	2021
Surplus (Deficit)	70,762	53,125	216,968
(Acquisition) of tangible capital assets	-	(134,227)	(154,083)
Amortization of tangible capital assets	-	98,980	73,015
Proceeds on disposal of tangible capital assets	-	1,528	2,733
Loss (gain) on the disposal of tangible capital assets	-	3,473	27,921
Adjustments for per capita allocation changes for BARWA	-	7,462	7,528
Surplus (Deficit) of capital expenses over expenditures	-	(22,784)	(42,886)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	(5,491)
Consumption of supplies inventory	-	-	-
Use of prepaid expense	-	5,386	15,937
Surplus (Deficit) of expenses of other non-financial over expenditures	-	5,386	10,446
Increase/Decrease in Net Financial Assets	70,762	35,727	184,528
Net Financial Assets (Debt) - Beginning of Year	83,385	83,385	(101,143)
Net Financial Assets (Debt) - End of Year	154,147	119,112	83,385

The accompanying notes and schedules are an integral part of these statements.

Municipality of Resort Village of Tobin Lake
Consolidated Statement of Cash Flow
As at December 31, 2022

Statement 4

	2022	2021
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	53,125	216,968
Amortization	98,980	73,016
Loss (gain) on disposal of tangible capital assets	3,473	27,921
	<u>155,578</u>	<u>317,905</u>
Change in assets/liabilities		
Taxes Receivable - Municipal	(5,852)	3,584
Other Receivables	(28,615)	6,471
Assets Held for Sale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	31,916	(11,943)
Deposits	-	-
Deferred Revenue	(243)	-
Accrued Landfill Costs	(5,185)	9,318
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and Supplies	-	-
Prepayments and Deferred Charges	5,386	10,435
Other (Specify)	-	-
Cash provided by operating transactions	152,985	335,770
Capital:		
Cash used to acquire tangible capital assets	(134,227)	(154,083)
Proceeds on sale of tangible capital assets	1,528	2,733
Adjustments for per capita allocation changes for BARWA	7,466	7,530
Cash applied to capital transactions	(125,233)	(143,820)
Investing:		
Proceeds on disposal of investments	-	-
Acquisition in investment	-	-
Cash provided by (applied to) investing transactions	-	-
Financing:		
Debt charges recovered	-	-
Proceeds from debt issues	-	-
Debt repayment	(56,938)	(102,675)
Other financing (please specify)	-	-
Cash provided by (applied to) financing transactions	(56,938)	(102,675)
Change in Cash and Temporary Investments during the year	(29,186)	89,275
Cash and Temporary Investments - Beginning of Year	<u>685,673</u>	<u>596,398</u>
Cash and Temporary Investments - End of Year	656,487	685,673

The accompanying notes and schedules are an integral part of these statements.

Municipality of Resort Village of Tobin Lake
Notes to the Consolidated Financial Statements
As at December 31, 2022

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these consolidated financial statements are as follows:

Entity

Tobin Lake Rec Board

Boreal Area Regional Waste Authority "BARWA" (2.36% interest)

Partnerships: A partnership represents a contractual arrangement between the municipality and a party or parties outside the reporting entity. The partners have significant, clearly defined common goals, make a financial investment in the partnership, share control of decision making, and share, on an equitable basis, the significant risks and benefits associated with the operations of the partnership. These consolidated financial statements contain the following partnerships:

Boreal Area Regional Waste Authority "BARWA" (2.36% interest)

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of funds for other authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
- c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:

- a) the transfers are authorized
b) any eligibility criteria have been met; and
c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Other (Non-Government Transfer) Contributions:** Unrestricted contributions are recognized as revenue in the year received or in the year the funds are committed to the municipality if the amount can be reasonably estimated and collection is reasonably assured. Externally restricted contributions are contributions for which the contributor has placed restrictions on the use of the resources. Externally restricted contributions are deferred until the resources are used for the purpose specified, at which time the contributions are recognized as revenue. In-kind contributions are recorded at their fair value when they are received.
- e) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- f) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- g) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- h) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
- i) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
- j) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
- k) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

Municipality of Resort Village of Tobin Lake
Notes to the Consolidated Financial Statements
As at December 31, 2022

1. Significant Accounting Policies - continued

- l) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- m) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 to 72 Yrs
Buildings	40 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	3 to 10 Yrs
Leased capital assets	Lease term
Infrastructure Assets	
Infrastructure Assets	
Water & Sewer	40 to 75 Yrs
Road Network Assets	40 to 75 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art and Other Unrecognized Assets: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as tangible capital assets. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a *straight line* basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- n) **Landfill Liability:**

The municipality maintains a waste disposal site through BARWA, a municipal partnership of which the Municipality has a 2.70% interest. The Authority has elected to early adopt PS 3280 and accrued landfill costs have been recorded in accordance with PS 3280 Asset Retirement Obligations. Modified retroactive application as prescribed by PS 3280.69-.71 has been applied. Please refer to Notes 10 & 24 for recommended disclosure.

- o) **Trust Funds:** Funds held in trust for others, under a trust agreement or statute, are not included in the consolidated financial statements as they are not controlled by the municipality. Trust fund activities administered by the municipality are disclosed in Note 18.
- p) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- q) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- an environmental standard exists;
 - contamination exceeds the environmental standard;
 - the municipality:
 - is directly responsible; or
 - accepts responsibility;
 - it is expected that future economic benefits will be given up; and
 - a reasonable estimate of the amount can be made.

Municipality of Resort Village of Tobin Lake
Notes to the Consolidated Financial Statements
As at December 31, 2022

1. Significant Accounting Policies - continued

- r) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.
 The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.
 Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

- s) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- t) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on June 27, 2022.
- u) **Assets Held for Sale:** the municipality is committed to selling the asset, the asset is in a condition to be sold, the asset is publicly seen to be for sale, there is an active market for the asset, there is a plan in place for selling the asset and the sale is reasonably anticipated to be completed within one year of the financial statement date.
- v) **New Standards and Amendments to Standards:**
Effective for Fiscal Years Beginning On or After April 1, 2022:

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn. The municipality has elected to early adopt PS 3280.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Municipality of Resort Village of Tobin Lake
Notes to the Consolidated Financial Statements
As at December 31, 2022

2. Cash and Temporary Investments	2022	2021
Cash	517,683	550,473
Temporary Investments	127,506	126,729
Restricted Cash	11,298	8,532
Total Cash and Temporary Investments	656,487	685,734

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal	2022	2021
Municipal - Current	25,863	19,673
- Arrears	11,285	11,623
	37,148	31,296
- Less Allowance for Uncollectible	(4,349)	(4,349)
Total municipal taxes receivable	32,799	26,947
School - Current	19,655	13,582
- Arrears	9,360	6,517
Total school taxes receivable	29,015	20,099
Other	-	-
Total taxes and grants in lieu receivable	61,814	47,046
Deduct taxes receivable to be collected on behalf of other organizations	(29,015)	(20,099)
Total Taxes Receivable - Municipal	32,799	26,947

Municipality of **Resort Village of Tobin Lake**
Notes to the Consolidated Financial Statements
As at December 31, 2022

4. Other Accounts Receivable	2022	2021
Federal Government	17,174	16,432
Provincial Government	2,367	2,367
Local Government	-	-
Utility	44,607	30,943
Trade	45,871	1,662
Other (Specify)	-	-
Total Other Accounts Receivable	110,019	51,404
Less: Allowance for Uncollectible	(30,000)	-
Net Other Accounts Receivable	80,019	51,404

5. Assets Held for Sale	2022	2021
Tax Title Property	-	-
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
Total Assets Held for Sale	-	-

6. Long-Term Investments	2022	2021
Sask Assoc. of Rural Municipalities - Self Insurance Fund	-	-
Co-op Equity	1,704	1,704
Other (Specify)	-	-
Total Long-Term Investments	1,704	1,704

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable	2022	2021
Current debt charges recoverable	-	-
Non-current debt charges recoverable	-	-
Total Debt Charges Recoverable	-	-

Municipality of Resort Village of Tobin Lake**Notes to the Consolidated Financial Statements****As at December 31, 2022****8. Bank Indebtedness**

The Municipality does not have any authorized lines of credit.

9. Deferred Revenue

	2022	2021
Prepaid Taxes	921	921
Water Deposit	-	243
Total Deferred Revenue	921	1,164

10. Accrued Landfill Costs

	2022	2021
Environmental Liabilities	47,775	52,960

Under Provincial legislation, BARWA ("the Authority") has a liability for closure and post-closure care costs for its landfill site. The Authority estimates that the landfill will continue to be used until close in approximately 2090. The present operating plan anticipates the eventual opening and closing of eight cells within the landfill site in addition to previously closed cells. As at December 31, 2022 one cell was in operation and was approximately 35% full with an estimated useful life of 4 remaining years. A group of cells is full and currently undergoing closure and post-closure procedures.

Costs for closure and post-closure care of each cell are based on managements best estimates. The present value of these costs has been calculated using a discount rate equivalent to the Authority's average long-term borrowing rate of 4.0% and inflation rate of 2.0%. Estimated post-closure care includes groundwater monitoring estimated at \$55,000 per year indefinitely, for a present value of \$916,667. Estimated closure costs for the current operating cell are \$1,440,000 upon closure of the cell, for a present value of \$1,110,384. The total present value of \$2,027,050 of which the Municipality's share is \$47,775 (2021 - \$52,960) has been accrued in the Consolidated Statement of Financial Position.

Landfill closure and post-closure care requirements have been defined in accordance with industry standards and include final covering and landscaping of the landfill, monitoring ground and surface water, treatment and monitoring of leachates, ongoing environmental monitoring site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to future events using the best information available to management. Actual results may vary significantly from these estimates and any variances will be recognized prospectively as a change in estimate when applicable.

11. Liability for Contaminated Sites

No liabilities for contaminated sites have been recorded in these financial statements. The Municipality is not aware of any circumstances giving rise to a liability for contaminated sites.

Municipality of Resort Village of Tobin Lake
Notes to the Consolidated Financial Statements
As at December 31, 2022

12. Long-Term Debt

The debt limit of the municipality is \$580,681. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161(1)).

Debenture debt of \$484,412 (2021 - \$506,849) is repayable in 20 annual payments of 35,615.05 including coupon interest at 2.6% ending in 2039.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2023	23,020	12,595	35,615	35,615
2024	23,619	11,996	35,615	35,615
2025	24,233	11,382	35,615	35,616
2026	24,863	10,752	35,615	35,615
2027	25,509	10,106	35,615	35,615
Thereafter	363,168	64,213	427,381	463,050
Balance	484,412	121,044	605,456	641,126

Equipment loan of \$nil (2021 - \$4,249) repayable in monthly payments of \$215.63 with 0% interest on loan.

Equipment loan of \$14,683 (2021 - \$25,065) repayable in monthly payments of \$949.83 including interest at 4.99%.

Building Loan of \$45,290 (2021 - \$60,217) repayable in annual payments of \$18,385.70 including interest at 5.65%.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Year Total	Prior Year Total
2023	26,512	3,272	29,784	38,467
2024	20,273	1,923	22,196	30,046
2025	13,188	279	13,467	22,195
2026	-	-	-	14,599
2027	-	-	-	-
Thereafter	-	-	-	-
Balance	59,973	5,474	65,447	105,307

13. Lease Obligations

The Municipality has no capital lease obligations.

Municipality of Resort Village of Tobin Lake
Notes to the Consolidated Financial Statements
As at December 31, 2022

14. Other Non-financial Assets

2022	2021
-	-

15. Contingent Liabilities

The municipality has not identified any contingent liabilities.

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

The municipality has a claim exceeding \$285,000 brought against them. The outcome of these actions is not determinable as at the date of reporting and accordingly, no provision has been made in these consolidated financial statements for any liability that may result. The municipality's share of settlement, if any, will be charged to expenses in the year in which the amount is determinable.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2022 was \$7,038. The benefits accrued to the municipality's employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

Total current service contributions by the municipality to the MEPP in 2022 were \$7,038 (2021 - \$10,090). Total current service contributions by the employees of the municipality to the MEPP in 2022 were \$7,038 (2021 - \$10,090).

At December 31, 2022 MEPP disclosed an actuarial surplus of \$704,877,000.

For further information of the amount of MEPP deficiency/surplus information see: <https://mepp.peba.ca/fund-information/plan-reporting>

17. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:

	Current Year Total	Prior Year Total
Balance - Beginning of Year	-	-
Revenue (<i>Specify</i>)	-	-
Interest revenue	-	-
Expenditure (<i>Specify</i>)	-	-
Balance - End of Year	-	-

Municipality of Resort Village of Tobin Lake
Notes to the Consolidated Financial Statements
As at December 31, 2022

19. Related Parties

The consolidated financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

20. Contingent Assets

Contingent assets are not recorded in the financial statements.

21. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

Contractual Rights Type	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]
Contractual Rights 1		-	-	-	-	-	-	-	-	-
Contractual Rights 2		-	-	-	-	-	-	-	-	-
Contractual Rights 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

22. Contractual Obligations and Commitments

The municipality has entered into multiple-year contracts for the delivery of services and the construction of tangible capital assets *[identify those that apply]*. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Significant contractual obligations and commitments of the municipality include:

Contractual Obligations and Commitments Type ¹	Describe Nature Time and Extent	2022	2023	2024	2025	2026	Thereafter	No Fixed Maturity Date	Current Year Total	Prior Year Total
<i>[i.e. future lease Revenue]</i>		[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]	[\$]
Contractual Obligations 1		-	-	-	-	-	-	-	-	-
Contractual Obligations 2		-	-	-	-	-	-	-	-	-
Contractual Obligations 3		-	-	-	-	-	-	-	-	-
<i>[Other Specify]</i>		-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

Municipality of **Resort Village of Tobin Lake**
 Schedule of Taxes and Other Unconditional Revenue
 As at December 31, 2022

Schedule 1

	2022 Budget	2022	2021
TAXES			
General municipal tax levy	376,972	376,972	350,330
Abatements and adjustments	-	(5,630)	(5,380)
Discount on current year taxes	-	(7,171)	(9,074)
Net Municipal Taxes	376,972	364,171	335,876
Potash tax share	-	-	-
Trailer license fees	45,500	48,013	45,413
Penalties on tax arrears	-	6,545	3,546
Special tax levy	-	-	-
Other (<i>Specify</i>)	-	-	-
Total Taxes	422,472	418,729	384,835
UNCONDITIONAL GRANTS			
Revenue Sharing	22,000	31,590	21,992
(Organized Hamlet)	-	-	-
Other (<i>Specify</i>)	-	-	-
Total Unconditional Grants	22,000	31,590	21,992
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial	-	-	-
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
Central Services	-	-	-
SaskTel	-	-	-
Other (<i>Specify</i>)	-	-	-
Local/Other	-	-	-
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other (<i>Specify</i>)	-	-	-
Other Government Transfers	-	-	-
S.P.C. Surcharge	16,500	17,949	19,041
Sask Energy Surcharge	-	-	-
Other (<i>Specify</i>)	-	-	-
Total Grants in Lieu of Taxes	16,500	17,949	19,041
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	460,972	468,268	425,868

Municipality of **Resort Village of Tobin Lake**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	-	-	-
- Sales of supplies	-	-	-
- Other Tax Cert, tax enf, permits, inspections	11,500	7,183	9,110
Total Fees and Charges	11,500	7,183	9,110
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	300	3,817	540
- Other	-	-	-
Total Other Segmented Revenue	11,800	11,000	9,650
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (Community initiative)	3,200	-	3,200
Total Conditional Grants	3,200	-	3,200
Total Operating	15,000	11,000	12,850
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Safe Restart Plan</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total General Government Services	15,000	11,000	12,850

PROTECTIVE SERVICES**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other (fire fees)	-	-	834
Total Fees and Charges	-	-	834
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	-	834
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	834

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Protective Services	-	-	834

Municipality of **Resort Village of Tobin Lake**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 2

	2022 Budget	2022	2021
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	150	-	160
- Sales of supplies	-	-	-
- Road Maintenance and Restoration Agreements	-	-	-
- Frontage	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	150	-	160
- Tangible capital asset sales - gain (loss)	-	(3,473)	200
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	150	(3,473)	360
Conditional Grants			
- RIRG (CTP)	-	-	-
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	150	(3,473)	360
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- RIRG (CTP, Bridge and Large Culvert, Road Const.)	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Transportation Services	150	(3,473)	360

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**Operating**

Other Segmented Revenue			
Fees and Charges			
- Waste and Disposal Fees	1,000	34,866	18,374
- Other - Housing Authority Surplus	-	-	-
Total Fees and Charges	1,000	34,866	18,374
- Tangible capital asset sales - gain (loss)	-	-	(306)
- Other - Multi Material Stewardship	-	-	1,403
Total Other Segmented Revenue	1,000	34,866	19,471
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,000	34,866	19,471

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-

Total Capital**Restructuring Revenue (*Specify, if any*)**

Total Environmental and Public Health Services	1,000	34,866	19,471
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Municipality of **Resort Village of Tobin Lake**
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 3

	2022 Budget	2022	2021
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges	-	-	4,746
- Other (<i>Specify</i>)	-	-	-
Total Fees and Charges	-	-	4,746
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Other Segmented Revenue	-	-	4,746
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	4,746
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Planning and Development Services	-	-	4,746

RECREATION AND CULTURAL SERVICES**Operating**

Other Segmented Revenue			
Fees and Charges			
- Other - Hall rental, facility passes	41,200	36,215	49,015
Total Fees and Charges	41,200	36,215	49,015
- Tangible capital asset sales - gain (loss)	-	-	(27,815)
- Other (Rec Board)	-	-	13,387
Total Other Segmented Revenue	41,200	36,215	34,587
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- MEEP	-	-	-
- Other - Donations, Sask Lottery	-	28,958	1,500
Total Conditional Grants	-	28,958	1,500
Total Operating	41,200	65,173	36,087

Capital

Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	-	-	-
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Recreation and Cultural Services	41,200	65,173	36,087

Municipality of Resort Village of Tobin Lake
Schedule of Operating and Capital Revenue by Function
As at December 31, 2022

Schedule 2 - 4

	2022 Budget	2022	2021
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water	66,000	84,358	67,872
- Sewer	55,000	44,120	60,663
- Other (Service agreements)	-	5,951	53,240
Total Fees and Charges	121,000	134,429	181,775
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (<i>Specify</i>)	500	-	416
Total Other Segmented Revenue	121,500	134,429	182,191
Conditional Grants			
- Student Employment	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	121,500	134,429	182,191
Capital			
Conditional Grants			
- Canada Community-Building Fund (CCBF)	-	-	-
- ICIP	-	-	-
- New Building Canada Fund (SCF, NRP)	8,100	-	109,357
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- MEEP	-	-	-
- Other (<i>Specify</i>)	-	-	-
Total Capital	8,100	-	109,357
Restructuring Revenue (<i>Specify, if any</i>)	-	-	-
Total Utility Services	129,600	134,429	291,548
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	186,950	241,995	365,896

SUMMARY

Total Other Segmented Revenue	175,650	213,037	251,839
Total Conditional Grants	3,200	28,958	4,700
Total Capital Grants and Contributions	8,100	-	109,357
Restructuring Revenue	-	-	-
TOTAL REVENUE BY FUNCTION	186,950	241,995	365,896

Municipality of **Resort Village of Tobin Lake**

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 1

	2022 Budget	2022	2021
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	50,500	47,472	22,774
Wages and benefits	81,250	68,788	87,586
Professional/Contractual services	95,700	68,359	67,718
Utilities	14,400	8,010	3,013
Maintenance, materials and supplies	-	14,237	16,029
Grants and contributions - operating	-	811	-
- capital	-	-	-
Amortization	-	1,369	1,369
Interest	-	-	-
Allowance for uncollectible	-	30,000	-
Other (<i>Specify</i>)	-	-	7,344
General Government Services	241,850	239,046	205,833
Restructuring (<i>Specify, if any</i>)	-	-	-
Total General Government Services	241,850	239,046	205,833

PROTECTIVE SERVICES**Police protection**

Wages and benefits	-	-	-
Professional/Contractual services	4,750	6,845	4,402
Utilities	-	-	-
Maintenance, material and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other (<i>Specify</i>)	-	-	-

Fire protection

Wages and benefits	-	-	-
Professional/Contractual services	22,000	15,000	15,968
Utilities	-	-	-
Maintenance, material and supplies	150	-	103
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (<i>Specify</i>)	-	-	-

Protective Services	26,900	21,845	20,473
Restructuring (<i>Specify, if any</i>)	-	-	-
Total Protective Services	26,900	21,845	20,473

TRANSPORTATION SERVICES

Wages and benefits	53,000	75,527	57,941
Professional/Contractual Services	12,000	12,143	3,834
Utilities	7,000	6,148	4,741
Maintenance, materials, and supplies	66,500	32,948	36,363
Gravel	25,000	25,687	19,063
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	12,984	16,651
Interest	-	-	1,520
Other (<i>Specify</i>)	-	-	-

Transportation Services	163,500	165,437	140,113
Restructuring (<i>Specify, if any</i>)	-	-	-
Total Transportation Services	163,500	165,437	140,113

Municipality of Resort Village of Tobin Lake

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 2

	2022 Budget	2022	2021
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits	-	-	-
Professional/Contractual services	40,400	44,348	46,201
Utilities	-	-	-
Maintenance, materials and supplies	2,000	4,428	3,298
Grants and contributions - operating			
o Waste disposal	-	-	-
o Public Health	-	-	-
- capital			
o Waste disposal	-	-	-
o Public Health	-	-	-
Amortization	-	3,766	4,309
Interest	-	-	-
Other (<i>Specify</i>)	-	-	-
Environmental and Public Health Services	42,400	52,542	53,808
Restructuring (Specify, if any)	-	-	-
Total Environmental and Public Health Services	42,400	52,542	53,808

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits	-	-	-
Professional/Contractual Services	-	225	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (<i>Specify</i>)	-	-	-
Planning and Development Services	-	225	-
Restructuring (Specify, if any)	-	-	-
Total Planning and Development Services	-	225	-

RECREATION AND CULTURAL SERVICES

Wages and benefits	12,500	-	3,304
Professional/Contractual services	4,900	2,896	4,091
Utilities	4,000	1,205	5,601
Maintenance, materials and supplies	7,000	7,327	4,709
Grants and contributions - operating	3,200	3,361	5,336
- capital	-	-	-
Amortization	-	23,652	15,707
Interest	3,000	-	3,576
Allowance for uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Recreation and Cultural Services	34,600	38,441	42,324
Restructuring (Specify, if any)	-	-	-
Total Recreation and Cultural Services	34,600	38,441	42,324

Municipality of Resort Village of Tobin Lake

Total Expenses by Function

As at December 31, 2022

Schedule 3 - 3

	2022 Budget	2022	2021
UTILITY SERVICES			
Wages and benefits	34,100	37,343	33,907
Professional/Contractual services	13,035	2,684	14,008
Utilities	12,000	18,782	11,664
Maintenance, materials and supplies	8,775	10,406	5,314
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	57,209	34,980
Interest	-	13,178	12,372
Allowance for Uncollectible	-	-	-
Other (<i>Specify</i>)	-	-	-
Utility Services	67,910	139,602	112,245
Restructuring (Specify, if any)	-	-	-
Total Utility Services	67,910	139,602	112,245
TOTAL EXPENSES BY FUNCTION	577,160	657,138	574,796

Municipality of **Resort Village of Tobin Lake**
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2022

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	7,183	-	-	34,866	-	36,215	134,429	212,693
Tangible Capital Asset Sales - Gain	-	-	(3,473)	-	-	-	-	(3,473)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	3,817	-	-	-	-	-	-	3,817
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	-	-	28,958	-	28,958
- Capital	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	11,000	-	(3,473)	34,866	-	65,173	134,429	241,995
Expenses (Schedule 3)								
Wages & Benefits	116,260	-	75,527	-	-	-	37,343	229,130
Professional/ Contractual Services	68,359	21,845	12,143	44,348	225	2,896	2,684	152,500
Utilities	8,010	-	6,148	-	-	1,205	18,782	34,145
Maintenance Materials and Supplies	14,237	-	58,635	4,428	-	7,327	10,406	95,033
Grants and Contributions	811	-	-	-	-	3,361	-	4,172
Amortization	1,369	-	12,984	3,766	-	23,652	57,209	98,980
Interest	-	-	-	-	-	-	13,178	13,178
Allowance for Uncollectible	30,000	-	-	-	-	-	-	30,000
Restructurings	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Total Expenses	239,046	21,845	165,437	52,542	225	38,441	139,602	657,138
Surplus (Deficit) by Function	(228,046)	(21,845)	(168,910)	(17,676)	(225)	26,732	(5,173)	(415,143)
Taxes and other unconditional revenue (Schedule 1)								468,268
Net Surplus (Deficit)								53,125

Municipality of Resort Village of Tobin Lake
Consolidated Schedule of Segment Disclosure by Function
As at December 31, 2021

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	9,110	834	160	18,374	4,746	49,015	181,775	264,014
Tangible Capital Asset Sales - Gain	-	-	200	(306)	-	(27,815)	-	(27,921)
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	540	-	-	-	-	-	-	540
Other Revenues	-	-	-	1,403	-	13,387	416	15,206
Grants - Conditional	3,200	-	-	-	-	1,500	-	4,700
- Capital	-	-	-	-	-	-	109,357	109,357
Restructurings	-	-	-	-	-	-	-	-
Total Revenues	12,850	834	360	19,471	4,746	36,087	291,548	365,896
Expenses (Schedule 3)								
Wages & Benefits	110,360	-	57,941	-	-	3,304	33,907	205,512
Professional/ Contractual Services	67,718	20,370	3,834	46,201	-	4,091	14,008	156,222
Utilities	3,013	-	4,741	-	-	5,601	11,664	25,019
Maintenance Materials and Supplies	16,029	103	55,426	3,298	-	4,709	5,314	84,879
Grants and Contributions	-	-	-	-	-	5,336	-	5,336
Amortization	1,369	-	16,651	4,309	-	15,707	34,980	73,016
Interest	-	-	1,520	-	-	3,576	12,372	17,468
Allowance for Uncollectible	-	-	-	-	-	-	-	-
Restructurings	-	-	-	-	-	-	-	-
Other	7,344	-	-	-	-	-	-	7,344
Total Expenses	205,833	20,473	140,113	53,808	-	42,324	112,245	574,796
Surplus (Deficit) by Function	(192,983)	(19,639)	(139,753)	(34,337)	4,746	(6,237)	179,303	(208,900)

Taxes and other unconditional revenue (Schedule 1)

425,868

Net Surplus (Deficit)**216,968**

Municipality of Resort Village of Tobin Lake
 Consolidated Schedule of Tangible Capital Assets by Object
 As at December 31, 2022

Schedule 6

		2022						2021		
		General Assets					Infrastructure Assets	General/ Infrastructure		
		Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Assets Under Construction	Total	Total
Assets	Asset cost									
	Opening Asset costs	432,312	498,530	1,391,870	44,551	131,434	2,201,932	-	4,700,629	4,629,467
	Additions during the year	5,000	74,300	-	27,000	8,585	19,342	-	134,227	154,083
	Disposals and write-downs during the year	-	-	-	(5,000)	-	-	-	(5,000)	(73,991)
	Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
	Adjustments for per capita allocation changes for BARWA	(52)	(8,698)	(39)	-	(575)	-	-	(9,364)	(8,930)
	Closing Asset Costs	437,260	564,132	1,391,831	66,551	139,444	2,221,274	-	4,820,492	4,700,629
Amortization	Accumulated Amortization Cost									
	Opening Accumulated Amortization Costs	-	98,927	396,270	18,706	54,142	147,659	-	715,704	687,417
	Add: Amortization taken	-	21,984	34,807	1,380	11,296	29,513	-	98,980	73,015
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(43,326)
	Adjustments for per capita allocation changes for BARWA	-	(1,692)	(11)	-	(198)	-	-	(1,901)	(1,402)
		Closing Accumulated	-	119,219	431,066	20,086	65,240	177,172	-	812,783
	Net Book Value	437,260	444,913	960,765	46,465	74,204	2,044,102	-	4,007,709	3,984,925

Municipality of Resort Village of Tobin Lake
 Consolidated Schedule of Tangible Capital Assets by Function
 As at December 31, 2022

Schedule 7

		2022							2021	
		General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
Assets	Asset cost									
	Opening Asset costs	376,872	-	232,842	74,383	-	740,085	3,276,447	4,700,629	4,629,467
	Additions during the year	8,585	-	51,342	-	-	74,300	-	134,227	154,083
	Disposals and write-downs during the year	-	-	(5,000)	-	-	-	-	(5,000)	(73,991)
	Adjustments for per capita allocation changes for BARWA	-	-	-	(9,364)	-	-	-	(9,364)	(8,930)
	Closing Asset Costs	385,457	-	279,184	65,019	-	814,385	3,276,447	4,820,492	4,700,629
Amortization	Accumulated Amortization									
	Opening Accumulated Amortization Costs	17,677	-	114,490	15,095	-	217,563	350,879	715,704	687,417
	Add: Amortization taken	1,369	-	12,984	3,766	-	23,652	57,209	98,980	73,015
	Less: Accumulated amortization on disposals	-	-	-	-	-	-	-	-	(43,326)
	Adjustments for per capita allocation changes for BARWA	-	-	-	(1,901)	-	-	-	(1,901)	(1,402)
	Closing Accumulated Amortization Costs	19,046	-	127,474	16,960	-	241,215	408,088	812,783	715,704
	Net Book Value	366,411	-	151,710	48,059	-	573,170	2,868,359	4,007,709	3,984,925

Municipality of Resort Village of Tobin Lake

Consolidated Schedule of Accumulated Surplus

As at December 31, 2022

Schedule 8

	2021	Changes	2022
UNAPPROPRIATED SURPLUS	442,892	(56,654)	386,238

APPROPRIATED RESERVES

Machinery and Equipment	35,000	-	35,000
Public Reserve	10,000	-	10,000
Capital Trust	1,500	-	1,500
Utility	55,060	-	55,060
General Reserve	145,815	30,000	175,815
Total Appropriated	247,375	30,000	277,375

ORGANIZED HAMLETS (add lines if required)

	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total Organized Hamlets	-	-	-

NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6, 7)	3,984,925	22,784	4,007,709
Less: Related debt	(601,380)	56,995	(544,385)
Net Investment in Tangible Capital Assets	3,383,545	79,779	3,463,324

Total Accumulated Surplus	4,073,812	53,125	4,126,937
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Municipality of **Resort Village of Tobin Lake**
 Schedule of Mill Rates and Assessments
 As at December 31, 2022

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
Taxable Assessment	165,060	22,888,240	-	22,470,160	4,793,745	-	50,317,205
Regional Park Assessment							-
Total Assessment							50,317,205
Mill Rate Factor(s)	1.00	1.00	-	1.00	1.94		
Total Base/Minimum Tax (generated for each property class)	1,960	124,290	-	111,865	3,720		241,835
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	2,373	181,704	-	168,040	24,855		376,972

MILL RATES:	MILLS
Average Municipal*	7.49
Average School*	4.75
Potash Mill Rate	-
Uniform Municipal Mill Rate	2.50

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

