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Gold Ridge Forest Property Owners Association

04/26/22

Balance Sheet

Accrual Basis

As of March 31, 2022

	Mar 31, 22	Mar 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	202,547.01	178,578.64	23,968.37
Umpqua Mo M Ins. Ded - 4028	10,145.01	10,142.99	2.02
Total Operating Funds	212,692.02	188,721.63	23,970.39
Reserve Funds			
Umpqua Reserve Chg - 6068	205,672.07	261,341.91	-55,669.84
El Dorado Savings - CD 1338	110,505.67	110,251.82	253.85
El Dorado Savings - CD 1339	110,505.67	110,251.82	253.85
Total Reserve Funds	426,683.41	481,845.55	-55,162.14
Petty Cash	198.09	140.41	57.68
PayPal	0.00	352.00	-352.00
Total Checking/Savings	639,573.52	671,059.59	-31,486.07
Accounts Receivable			
Accounts Receivable	-35,557.60	-32,007.49	-3,550.11
Total Accounts Receivable	-35,557.60	-32,007.49	-3,550.11
Other Current Assets			
Undeposited Funds	0.00	2,260.29	-2,260.29
Prepaid Taxes - State	0.00	110.00	-110.00
Total Other Current Assets	0.00	2,370.29	-2,370.29
Total Current Assets	604,015.92	641,422.39	-37,406.47
Fixed Assets			
Equipment	36,921.46	36,921.46	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-352,515.07	-349,797.49	-2,717.58
Total Fixed Assets	75,057.40	77,774.98	-2,717.58
Other Assets			
Doubtful Accounts	0.00	-1,198.09	1,198.09
Deposit-Workers Comp	0.00	1,752.00	-1,752.00
Total Other Assets	0.00	553.91	-553.91
TOTAL ASSETS	679,073.32	719,751.28	-40,677.96
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
Payroll Liabilities	1,203.25	949.41	253.84
Total Other Current Liabilities	1,203.25	949.41	253.84
Total Current Liabilities	1,203.25	949.41	253.84
Total Liabilities	1,203.25	949.41	253.84
Equity			
Fund Balance - Operating	189,928.02	153,093.59	36,834.43
Unrestricted Net Assets-Operat	-11,446.71	37,575.43	-49,022.14
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	482,206.34	482,206.34	0.00
Total RESERVE-UNRESTRICTED NET ASSETS	482,206.34	482,206.34	0.00

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04/26/22
Accrual Basis

Gold Ridge Forest Property Owners Association
Balance Sheet
As of March 31, 2022

	<u>Mar 31, 22</u>	<u>Mar 31, 21</u>	<u>\$ Change</u>
Net Income	17,182.42	45,926.51	-28,744.09
Total Equity	677,870.07	718,801.87	-40,931.80
TOTAL LIABILITIES & EQUITY	679,073.32	719,751.28	-40,677.96

Gold Ridge Forest Property Owners Association

Profit & Loss

04/26/22

January through March 2022

Accrual Basis

	Jan - Mar 22	Jan - Mar 21	\$ Change	% of Income	% of Expense
Ordinary Income/Expense					
Income					
Membership Dues					
Membership Dues - 2021	0.00	67,712.22	-67,712.22	0.0%	0.0%
Membership Dues - Other	67,086.34	0.00	67,086.34	87.2%	107.3%
Total Membership Dues	67,086.34	67,712.22	-625.88	87.2%	107.3%
Recreational Rental	700.00	0.00	700.00	0.9%	1.1%
Transfer Escrow Fees	3,410.00	1,600.00	1,810.00	4.4%	5.5%
Late Fees	1,260.00	990.00	270.00	1.6%	2.0%
Bank Charges Member NSF	0.00	62.00	-62.00	0.0%	0.0%
Delinquent Interest	923.65	299.75	623.90	1.2%	1.5%
Document Fee	900.00	400.00	500.00	1.2%	1.4%
Statement Fee	1,200.00	0.00	1,200.00	1.6%	1.9%
Key Fob Deposit	400.00	500.00	-100.00	0.5%	0.6%
GRF Approval Sign Deposit	-50.00	0.00	-50.00	-0.1%	-0.1%
Credit Card Fee Collected	554.75	0.00	554.75	0.7%	0.9%
Donations					
Donations-Bear	640.00	0.00	640.00	0.8%	1.0%
Fall Craft Fair	-115.00	0.00	-115.00	-0.1%	-0.2%
Total Donations	525.00	0.00	525.00	0.7%	0.8%
Total Income	76,909.74	71,563.97	5,345.77	100.0%	123.0%
Gross Profit	76,909.74	71,563.97	5,345.77	100.0%	123.0%
Expense					
OPERATING FUND EXPENSES					
Administrative Expenses					
Accounting	2,072.00	3,640.00	-1,568.00	2.7%	3.3%
Bank Service Fee	135.00	0.00	135.00	0.2%	0.2%
Garbage	383.12	361.29	21.83	0.5%	0.6%
Insurance Exp	0.00	-2,581.48	2,581.48	0.0%	0.0%
Legal	416.00	252.00	164.00	0.5%	0.7%
Lodge/Office Maintenance	1,079.36	516.37	562.99	1.4%	1.7%
Lodge Utilities					
Electricity-Lodge	479.27	303.60	175.67	0.6%	0.8%
Propane-Lodge	1,251.01	1,191.29	59.72	1.6%	2.0%
Water-Lodge	151.90	131.26	20.64	0.2%	0.2%
Total Lodge Utilities	1,882.18	1,626.15	256.03	2.4%	3.0%
Mileage	62.51	157.92	-95.41	0.1%	0.1%
Office Expenses	1,434.18	404.68	1,029.50	1.9%	2.3%
Outside Services	0.00	-655.73	655.73	0.0%	0.0%
Phone Fax and Internet	929.00	710.07	218.93	1.2%	1.5%
Postage and Delivery	58.00	566.50	-508.50	0.1%	0.1%
Security	232.00	232.00	0.00	0.3%	0.4%
Snow Removal	350.00	150.00	200.00	0.5%	0.6%
Square Fees-Paid by Homeowners	554.75	0.00	554.75	0.7%	0.9%
Total Administrative Expenses	9,588.10	5,379.77	4,208.33	12.5%	15.3%
Employee Expenses					
Payroll Expenses					
Wages - Office/ Bookkeeping	8,558.70	9,272.04	-713.34	11.1%	13.7%
Wages - Recreation	5,728.00	2,422.50	3,305.50	7.4%	9.2%
Phone Allowance	160.00	120.00	40.00	0.2%	0.3%
Total Payroll Expenses	14,446.70	11,814.54	2,632.16	18.8%	23.1%
Payroll Taxes	1,451.54	2,090.29	-638.75	1.9%	2.3%
Total Employee Expenses	15,898.24	13,904.83	1,993.41	20.7%	25.4%

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Gold Ridge Forest Property Owners Association

04/26/22

Profit & Loss

Accrual Basis

January through March 2022

	Jan - Mar 22	Jan - Mar 21	\$ Change	% of Income	% of Expense
Greenbelt Expenses					
Greenbelt Tree Removal	0.00	2,400.00	-2,400.00	0.0%	0.0%
Total Greenbelt Expenses	0.00	2,400.00	-2,400.00	0.0%	0.0%
Recreation Expenses					
Pool Expenses					
Pool Water	435.90	770.57	-334.67	0.6%	0.7%
Pool Health Permits	1,028.00	1,028.00	0.00	1.3%	1.6%
Pool Electricity	686.40	650.38	36.02	0.9%	1.1%
Total Pool Expenses	2,150.30	2,448.95	-298.65	2.8%	3.4%
Janitorial Supplies	30.08	685.39	-655.31	0.0%	0.0%
Pool/ Rec Outside Services	900.00	0.00	900.00	1.2%	1.4%
Rec Grounds/Maintenance	1,231.77	191.74	1,040.03	1.6%	2.0%
Recreation Events	1,217.36	0.00	1,217.36	1.6%	1.9%
Total Recreation Expenses	5,529.51	3,326.08	2,203.43	7.2%	8.8%
Total OPERATING FUND EXPENSES	31,015.85	25,010.68	6,005.17	40.3%	49.6%
RESERVE FUND EXPENSES					
02000-Concrete					
400-Pool Deck-large pool	20,000.00	0.00	20,000.00	26.0%	32.0%
Total 02000-Concrete	20,000.00	0.00	20,000.00	26.0%	32.0%
12000-Pool					
120-Replaster large pool	11,500.00	0.00	11,500.00	15.0%	18.4%
Total 12000-Pool	11,500.00	0.00	11,500.00	15.0%	18.4%
22000-Office Equipment					
200-Computers, Misc. office	0.00	321.74	-321.74	0.0%	0.0%
Total 22000-Office Equipment	0.00	321.74	-321.74	0.0%	0.0%
32000 Undesignated					
100-Miscellaneous reserve items	0.00	170.53	-170.53	0.0%	0.0%
Total 32000 Undesignated	0.00	170.53	-170.53	0.0%	0.0%
Total RESERVE FUND EXPENSES	31,500.00	492.27	31,007.73	41.0%	50.4%
Total Expense	62,515.85	25,502.95	37,012.90	81.3%	100.0%
Net Ordinary Income	14,393.89	46,061.02	-31,667.13	18.7%	23.0%
Other Income/Expense					
Other Income					
TRANSFERS					
Transfers To/From Reserve	17,448.00	0.00	17,448.00	22.7%	27.9%
Transfers To/From Operating	-17,448.00	0.00	-17,448.00	-22.7%	-27.9%
Total TRANSFERS	0.00	0.00	0.00	0.0%	0.0%
Interest Income	131.20	131.98	-0.78	0.2%	0.2%
Other Income	3,263.15	0.00	3,263.15	4.2%	5.2%
Total Other Income	3,394.35	131.98	3,262.37	4.4%	5.4%
Other Expense					
Depreciation Expense	597.18	266.49	330.69	0.8%	1.0%
Interest Expense	8.64	0.00	8.64	0.0%	0.0%
Total Other Expense	605.82	266.49	339.33	0.8%	1.0%
Net Other Income	2,788.53	-134.51	2,923.04	3.6%	4.5%
Net Income	17,182.42	45,926.51	-28,744.09	22.3%	27.5%

Gold Ridge Forest Property Owners Association

04/26/22

Profit & Loss by Fund

Accrual Basis

January through March 2022

	Operating	Reserve Account	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues	67,086.34	0.00	67,086.34
Recreational Rental	700.00	0.00	700.00
Transfer Escrow Fees	3,410.00	0.00	3,410.00
Late Fees	1,260.00	0.00	1,260.00
Delinquent Interest	923.65	0.00	923.65
Document Fee	900.00	0.00	900.00
Statement Fee	1,200.00	0.00	1,200.00
Key Fob Deposit	400.00	0.00	400.00
GRF Approval Sign Deposit	-50.00	0.00	-50.00
Credit Card Fee Collected	554.75	0.00	554.75
Donations			
Donations-Bear	640.00	0.00	640.00
Fall Craft Fair	-115.00	0.00	-115.00
Total Donations	525.00	0.00	525.00
Total Income	76,909.74	0.00	76,909.74
Gross Profit	76,909.74	0.00	76,909.74
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting	2,072.00	0.00	2,072.00
Bank Service Fee	135.00	0.00	135.00
Garbage	383.12	0.00	383.12
Legal	416.00	0.00	416.00
Lodge/Office Maintenance	1,079.36	0.00	1,079.36
Lodge Utilities			
Electricity-Lodge	479.27	0.00	479.27
Propane-Lodge	1,251.01	0.00	1,251.01
Water-Lodge	151.90	0.00	151.90
Total Lodge Utilities	1,882.18	0.00	1,882.18
Mileage	62.51	0.00	62.51
Office Expenses	1,434.18	0.00	1,434.18
Phone Fax and Internet	929.00	0.00	929.00
Postage and Delivery	58.00	0.00	58.00
Security	232.00	0.00	232.00
Snow Removal	350.00	0.00	350.00
Square Fees-Paid by Homeowners	554.75	0.00	554.75
Total Administrative Expenses	9,588.10	0.00	9,588.10
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	8,558.70	0.00	8,558.70
Wages - Recreation	5,728.00	0.00	5,728.00
Phone Allowance	160.00	0.00	160.00
Total Payroll Expenses	14,446.70	0.00	14,446.70
Payroll Taxes	1,451.54	0.00	1,451.54
Total Employee Expenses	15,898.24	0.00	15,898.24
Recreation Expenses			
Pool Expenses			
Pool Water	435.90	0.00	435.90
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	686.40	0.00	686.40
Total Pool Expenses	2,150.30	0.00	2,150.30

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Gold Ridge Forest Property Owners Association
Profit & Loss by Fund
 January through March 2022

04/26/22

Accrual Basis

	Operating	Reserve Account	TOTAL
Janitorial Supplies	30.08	0.00	30.08
Pool/ Rec Outside Services	900.00	0.00	900.00
Rec Grounds/Maintenance	1,231.77	0.00	1,231.77
Recreation Events	1,217.36	0.00	1,217.36
Total Recreation Expenses	5,529.51	0.00	5,529.51
Total OPERATING FUND EXPENSES	31,015.85	0.00	31,015.85
RESERVE FUND EXPENSES			
02000-Concrete			
400-Pool Deck-large pool	0.00	20,000.00	20,000.00
Total 02000-Concrete	0.00	20,000.00	20,000.00
12000-Pool			
120-Replaster large pool	0.00	11,500.00	11,500.00
Total 12000-Pool	0.00	11,500.00	11,500.00
Total RESERVE FUND EXPENSES	0.00	31,500.00	31,500.00
Total Expense	31,015.85	31,500.00	62,515.85
Net Ordinary Income	45,893.89	-31,500.00	14,393.89
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	17,448.00	17,448.00
Transfers To/From Operating	-17,448.00	0.00	-17,448.00
Total TRANSFERS	-17,448.00	17,448.00	0.00
Interest Income	0.50	130.70	131.20
Other Income	3,263.15	0.00	3,263.15
Total Other Income	-14,184.35	17,578.70	3,394.35
Other Expense			
Depreciation Expense	597.18	0.00	597.18
Interest Expense	8.64	0.00	8.64
Total Other Expense	605.82	0.00	605.82
Net Other Income	-14,790.17	17,578.70	2,788.53
Net Income	31,103.72	-13,921.30	17,182.42

Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through March 2022

04/26/22

Accrual Basis

	Jan - Mar 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues	67,086.34	67,089.00	-2.66	100.0%
Recreational Rental	700.00	999.00	-299.00	70.1%
Transfer Escrow Fees	3,410.00	1,251.00	2,159.00	272.6%
Late Fees	1,260.00	549.00	711.00	229.5%
Delinquent Interest	923.65	126.00	797.65	733.1%
Document Fee	900.00	750.00	150.00	120.0%
Statement Fee	1,200.00	999.00	201.00	120.1%
Key Fob Deposit	400.00	126.00	274.00	317.5%
GRF Approval Sign Deposit	-50.00	51.00	-101.00	-98.0%
Credit Card Fee Collected	554.75			
Donations				
Donations-Bear	640.00			
Fall Craft Fair	-115.00			
Total Donations	525.00			
Total Income	76,909.74	71,940.00	4,969.74	106.9%
Gross Profit	76,909.74	71,940.00	4,969.74	106.9%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting	2,072.00	2,499.00	-427.00	82.9%
Bad Debt	0.00	249.00	-249.00	0.0%
Bank Service Fee	135.00			
Collection Fees	0.00	375.00	-375.00	0.0%
Elections	0.00	150.00	-150.00	0.0%
Garbage	383.12	399.00	-15.88	96.0%
Insurance Exp	0.00	4,626.00	-4,626.00	0.0%
Legal	416.00	1,500.00	-1,084.00	27.7%
Lodge/Office Maintenance	1,079.36	174.00	905.36	620.3%
Lodge Utilities				
Electricity-Lodge	479.27	501.00	-21.73	95.7%
Propane-Lodge	1,251.01	549.00	702.01	227.9%
Water-Lodge	151.90	126.00	25.90	120.6%
Total Lodge Utilities	1,882.18	1,176.00	706.18	160.0%
Mileage	62.51	225.00	-162.49	27.8%
Office Expenses	1,434.18	351.00	1,083.18	408.6%
Outside Services	0.00	501.00	-501.00	0.0%
Phone Fax and Internet	929.00	1,200.00	-271.00	77.4%
Postage and Delivery	58.00	750.00	-692.00	7.7%
Reserv Contrib-Budgeted	0.00	0.00	0.00	0.0%
Security	232.00	285.00	-53.00	81.4%
Snow Removal	350.00	210.00	140.00	166.7%
Square Fees-Paid by Homeowners	554.75			
Total Administrative Expenses	9,588.10	14,670.00	-5,081.90	65.4%
Employee Expenses				
Payroll Expenses				
Wages - Greenbelt	0.00	3,600.00	-3,600.00	0.0%
Wages - Office/ Bookkeeping	8,558.70	10,548.00	-1,989.30	81.1%
Wages - Pool Staff	0.00	4,725.00	-4,725.00	0.0%
Wages - Recreation	5,728.00	2,049.00	3,679.00	279.6%
Phone Allowance	160.00			
Total Payroll Expenses	14,446.70	20,922.00	-6,475.30	69.1%

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Gold Ridge Forest Property Owners Association

Profit & Loss Budget vs. Actual

04/26/22

Accrual Basis

January through March 2022

	Jan - Mar 22	Budget	\$ Over Budget	% of Budget
Payroll Processing Fees	0.00	90.00	-90.00	0.0%
Payroll Taxes	1,451.54	1,602.00	-150.46	90.6%
Worker's Compensation	0.00	870.00	-870.00	0.0%
Total Employee Expenses	15,898.24	23,484.00	-7,585.76	67.7%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	6,501.00	-6,501.00	0.0%
Greenbelt Tree Removal	0.00	1,500.00	-1,500.00	0.0%
Total Greenbelt Expenses	0.00	8,001.00	-8,001.00	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	435.90	624.00	-188.10	69.9%
Pool Propane	0.00	18.00	-18.00	0.0%
Pool Health Permits	1,028.00	249.00	779.00	412.9%
Pool Electricity	686.40	2,001.00	-1,314.60	34.3%
Pool Repairs	0.00	99.00	-99.00	0.0%
Pool Supplies	0.00	87.00	-87.00	0.0%
Pool Chemicals	0.00	1,599.00	-1,599.00	0.0%
Total Pool Expenses	2,150.30	4,677.00	-2,526.70	46.0%
Keys & Re-keying	0.00	60.00	-60.00	0.0%
Janitorial Supplies	30.08	399.00	-368.92	7.5%
Pool/ Rec Outside Services	900.00	501.00	399.00	179.6%
Rec Grounds/Maintenance	1,231.77	375.00	856.77	328.5%
Recreation Events	1,217.36	750.00	467.36	162.3%
Snack Bar Purchases	0.00	0.00	0.00	0.0%
Tennis Court Maintenance	0.00	24.00	-24.00	0.0%
Total Recreation Expenses	5,529.51	6,786.00	-1,256.49	81.5%
Total OPERATING FUND EXPENSES	31,015.85	52,941.00	-21,925.15	58.6%
RESERVE FUND EXPENSES				
02000-Concrete				
400-Pool Deck-large pool	20,000.00			
Total 02000-Concrete	20,000.00			
12000-Pool				
120-Replaster large pool	11,500.00			
Total 12000-Pool	11,500.00			
Total RESERVE FUND EXPENSES	31,500.00			
Total Expense	62,515.85	52,941.00	9,574.85	118.1%
Net Ordinary Income	14,393.89	18,999.00	-4,605.11	75.8%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	17,448.00	-17,448.00	34,896.00	-100.0%
Transfers To/From Operating	-17,448.00			
Total TRANSFERS	0.00	-17,448.00	17,448.00	0.0%
Interest Income	131.20			
Other Income	3,263.15			
Total Other Income	3,394.35	-17,448.00	20,842.35	-19.5%

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04/26/22
Accrual Basis

Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through March 2022

	<u>Jan - Mar 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Expense				
Depreciation Expense	597.18			
Income Taxes-State	0.00	0.00	0.00	0.0%
Income Taxes	0.00	0.00	0.00	0.0%
Interest Expense	8.64			
Total Other Expense	<u>605.82</u>	<u>0.00</u>	<u>605.82</u>	<u>100.0%</u>
Net Other Income	<u>2,788.53</u>	<u>-17,448.00</u>	<u>20,236.53</u>	<u>-16.0%</u>
Net Income	<u><u>17,182.42</u></u>	<u><u>1,551.00</u></u>	<u><u>15,631.42</u></u>	<u><u>1,107.8%</u></u>

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Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through March 2022

04/26/22

Accrual Basis

	Jan 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues	67,086.34	67,089.00	-2.66	100.0%
Recreational Rental	300.00	333.00	-33.00	90.1%
Transfer Escrow Fees	1,300.00	417.00	883.00	311.8%
Late Fees	1,300.00	183.00	1,117.00	710.4%
Delinquent Interest	515.37	42.00	473.37	1,227.1%
Document Fee	500.00	250.00	250.00	200.0%
Statement Fee	400.00	333.00	67.00	120.1%
Key Fob Deposit	250.00	42.00	208.00	595.2%
GRF Approval Sign Deposit	50.00	17.00	33.00	294.1%
Credit Card Fee Collected	303.94			
Donations				
Donations-Bear	290.00			
Fall Craft Fair	-115.00			
Total Donations	175.00			
Total Income	72,180.65	68,706.00	3,474.65	105.1%
Gross Profit	72,180.65	68,706.00	3,474.65	105.1%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting	827.00	833.00	-6.00	99.3%
Bad Debt	0.00	83.00	-83.00	0.0%
Bank Service Fee	45.00			
Collection Fees	0.00	125.00	-125.00	0.0%
Elections	0.00	50.00	-50.00	0.0%
Garbage	127.07	133.00	-5.93	95.5%
Insurance Exp	0.00	1,542.00	-1,542.00	0.0%
Legal	0.00	500.00	-500.00	0.0%
Lodge/Office Maintenance	567.50	58.00	509.50	978.4%
Lodge Utilities				
Electricity-Lodge	166.75	167.00	-0.25	99.9%
Propane-Lodge	329.93	183.00	146.93	180.3%
Water-Lodge	0.00	42.00	-42.00	0.0%
Total Lodge Utilities	496.68	392.00	104.68	126.7%
Mileage	30.92	75.00	-44.08	41.2%
Office Expenses	78.84	117.00	-38.16	67.4%
Outside Services	0.00	167.00	-167.00	0.0%
Phone Fax and Internet	332.84	400.00	-67.16	83.2%
Postage and Delivery	0.00	250.00	-250.00	0.0%
Reserv Contrib-Budgeted	0.00	0.00	0.00	0.0%
Security	25.00	95.00	-70.00	26.3%
Snow Removal	350.00	70.00	280.00	500.0%
Square Fees-Paid by Homeowners	303.94			
Total Administrative Expenses	3,184.79	4,890.00	-1,705.21	65.1%
Employee Expenses				
Payroll Expenses				
Wages - Greenbelt	0.00	1,200.00	-1,200.00	0.0%
Wages - Office/ Bookkeeping	2,852.90	3,516.00	-663.10	81.1%
Wages - Pool Staff	0.00	1,575.00	-1,575.00	0.0%
Wages - Recreation	1,712.00	683.00	1,029.00	250.7%
Phone Allowance	40.00			
Total Payroll Expenses	4,604.90	6,974.00	-2,369.10	66.0%

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Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through March 2022

04/26/22

Accrual Basis

	Jan 22	Budget	\$ Over Budget	% of Budget
Payroll Processing Fees	0.00	30.00	-30.00	0.0%
Payroll Taxes	476.60	534.00	-57.40	89.3%
Worker's Compensation	0.00	290.00	-290.00	0.0%
Total Employee Expenses	5,081.50	7,828.00	-2,746.50	64.9%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	2,167.00	-2,167.00	0.0%
Greenbelt Tree Removal	0.00	500.00	-500.00	0.0%
Total Greenbelt Expenses	0.00	2,667.00	-2,667.00	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	0.00	208.00	-208.00	0.0%
Pool Propane	0.00	6.00	-6.00	0.0%
Pool Health Permits	0.00	83.00	-83.00	0.0%
Pool Electricity	214.38	667.00	-452.62	32.1%
Pool Repairs	0.00	33.00	-33.00	0.0%
Pool Supplies	0.00	29.00	-29.00	0.0%
Pool Chemicals	0.00	533.00	-533.00	0.0%
Total Pool Expenses	214.38	1,559.00	-1,344.62	13.8%
Keys & Re-keying	0.00	20.00	-20.00	0.0%
Janitorial Supplies	0.00	133.00	-133.00	0.0%
Pool/ Rec Outside Services	450.00	167.00	283.00	269.5%
Rec Grounds/Maintenance	223.79	125.00	98.79	179.0%
Recreation Events	0.00	250.00	-250.00	0.0%
Snack Bar Purchases	0.00	0.00	0.00	0.0%
Tennis Court Maintenance	0.00	8.00	-8.00	0.0%
Total Recreation Expenses	888.17	2,262.00	-1,373.83	39.3%
Total OPERATING FUND EXPENSES	9,154.46	17,647.00	-8,492.54	51.9%
RESERVE FUND EXPENSES				
02000-Concrete				
400-Pool Deck-large pool	5,000.00			
Total 02000-Concrete	5,000.00			
12000-Pool				
120-Replaster large pool	0.00			
Total 12000-Pool	0.00			
Total RESERVE FUND EXPENSES	5,000.00			
Total Expense	14,154.46	17,647.00	-3,492.54	80.2%
Net Ordinary Income	58,026.19	51,059.00	6,967.19	113.6%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	0.00	-5,816.00	5,816.00	0.0%
Transfers To/From Operating	0.00			
Total TRANSFERS	0.00	-5,816.00	5,816.00	0.0%
Interest Income	23.63			
Other Income	3,263.15			
Total Other Income	3,286.78	-5,816.00	9,102.78	-56.5%

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Accrual Basis

Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through March 2022

	<u>Jan 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Expense				
Depreciation Expense	199.06			
Income Taxes-State	0.00	0.00	0.00	0.0%
Income Taxes	0.00	0.00	0.00	0.0%
Interest Expense	0.00			
Total Other Expense	<u>199.06</u>	<u>0.00</u>	<u>199.06</u>	<u>100.0%</u>
Net Other Income	<u>3,087.72</u>	<u>-5,816.00</u>	<u>8,903.72</u>	<u>-53.1%</u>
Net Income	<u>61,113.91</u>	<u>45,243.00</u>	<u>15,870.91</u>	<u>135.1%</u>

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Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through March 2022

04/26/22

Accrual Basis

	Feb 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues	0.00	0.00	0.00	0.0%
Recreational Rental	-100.00	333.00	-433.00	-30.0%
Transfer Escrow Fees	250.00	417.00	-167.00	60.0%
Late Fees	-20.00	183.00	-203.00	-10.9%
Delinquent Interest	355.57	42.00	313.57	846.6%
Document Fee	0.00	250.00	-250.00	0.0%
Statement Fee	200.00	333.00	-133.00	60.1%
Key Fob Deposit	0.00	42.00	-42.00	0.0%
GRF Approval Sign Deposit	-50.00	17.00	-67.00	-294.1%
Credit Card Fee Collected	87.36			
Donations				
Donations-Bear	100.00			
Fall Craft Fair	0.00			
Total Donations	100.00			
Total Income	822.93	1,617.00	-794.07	50.9%
Gross Profit	822.93	1,617.00	-794.07	50.9%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting	0.00	833.00	-833.00	0.0%
Bad Debt	0.00	83.00	-83.00	0.0%
Bank Service Fee	45.00			
Collection Fees	0.00	125.00	-125.00	0.0%
Elections	0.00	50.00	-50.00	0.0%
Garbage	128.03	133.00	-4.97	96.3%
Insurance Exp	0.00	1,542.00	-1,542.00	0.0%
Legal	416.00	500.00	-84.00	83.2%
Lodge/Office Maintenance	324.91	58.00	266.91	560.2%
Lodge Utilities				
Electricity-Lodge	154.91	167.00	-12.09	92.8%
Propane-Lodge	635.34	183.00	452.34	347.2%
Water-Lodge	75.95	42.00	33.95	180.8%
Total Lodge Utilities	866.20	392.00	474.20	221.0%
Mileage	0.00	75.00	-75.00	0.0%
Office Expenses	1,194.93	117.00	1,077.93	1,021.3%
Outside Services	0.00	167.00	-167.00	0.0%
Phone Fax and Internet	260.52	400.00	-139.48	65.1%
Postage and Delivery	0.00	250.00	-250.00	0.0%
Reserv Contrib-Budgeted	0.00	0.00	0.00	0.0%
Security	207.00	95.00	112.00	217.9%
Snow Removal	0.00	70.00	-70.00	0.0%
Square Fees-Paid by Homeowners	87.36			
Total Administrative Expenses	3,529.95	4,890.00	-1,360.05	72.2%
Employee Expenses				
Payroll Expenses				
Wages - Greenbelt	0.00	1,200.00	-1,200.00	0.0%
Wages - Office/ Bookkeeping	2,852.90	3,516.00	-663.10	81.1%
Wages - Pool Staff	0.00	1,575.00	-1,575.00	0.0%
Wages - Recreation	2,024.00	683.00	1,341.00	296.3%
Phone Allowance	60.00			
Total Payroll Expenses	4,936.90	6,974.00	-2,037.10	70.8%

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Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through March 2022

04/26/22

Accrual Basis

	Feb 22	Budget	\$ Over Budget	% of Budget
Payroll Processing Fees	0.00	30.00	-30.00	0.0%
Payroll Taxes	510.98	534.00	-23.02	95.7%
Worker's Compensation	0.00	290.00	-290.00	0.0%
Total Employee Expenses	5,447.88	7,828.00	-2,380.12	69.6%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	2,167.00	-2,167.00	0.0%
Greenbelt Tree Removal	0.00	500.00	-500.00	0.0%
Total Greenbelt Expenses	0.00	2,667.00	-2,667.00	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	217.95	208.00	9.95	104.8%
Pool Propane	0.00	6.00	-6.00	0.0%
Pool Health Permits	0.00	83.00	-83.00	0.0%
Pool Electricity	205.15	667.00	-461.85	30.8%
Pool Repairs	0.00	33.00	-33.00	0.0%
Pool Supplies	0.00	29.00	-29.00	0.0%
Pool Chemicals	0.00	533.00	-533.00	0.0%
Total Pool Expenses	423.10	1,559.00	-1,135.90	27.1%
Keys & Re-keying	0.00	20.00	-20.00	0.0%
Janitorial Supplies	0.00	133.00	-133.00	0.0%
Pool/ Rec Outside Services	0.00	167.00	-167.00	0.0%
Rec Grounds/Maintenance	673.84	125.00	548.84	539.1%
Recreation Events	0.00	250.00	-250.00	0.0%
Snack Bar Purchases	0.00	0.00	0.00	0.0%
Tennis Court Maintenance	0.00	8.00	-8.00	0.0%
Total Recreation Expenses	1,096.94	2,262.00	-1,165.06	48.5%
Total OPERATING FUND EXPENSES	10,074.77	17,647.00	-7,572.23	57.1%
RESERVE FUND EXPENSES				
02000-Concrete				
400-Pool Deck-large pool	0.00			
Total 02000-Concrete	0.00			
12000-Pool				
120-Replaster large pool	11,500.00			
Total 12000-Pool	11,500.00			
Total RESERVE FUND EXPENSES	11,500.00			
Total Expense	21,574.77	17,647.00	3,927.77	122.3%
Net Ordinary Income	-20,751.84	-16,030.00	-4,721.84	129.5%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	0.00	-5,816.00	5,816.00	0.0%
Transfers To/From Operating	0.00			
Total TRANSFERS	0.00	-5,816.00	5,816.00	0.0%
Interest Income	40.82			
Other Income	0.00			
Total Other Income	40.82	-5,816.00	5,856.82	-0.7%

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Accrual Basis

Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through March 2022

	<u>Feb 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Expense				
Depreciation Expense	199.06			
Income Taxes-State	0.00	0.00	0.00	0.0%
Income Taxes	0.00	0.00	0.00	0.0%
Interest Expense	0.00			
Total Other Expense	<u>199.06</u>	<u>0.00</u>	<u>199.06</u>	<u>100.0%</u>
Net Other Income	<u>-158.24</u>	<u>-5,816.00</u>	<u>5,657.76</u>	<u>2.7%</u>
Net Income	<u>-20,910.08</u>	<u>-21,846.00</u>	<u>935.92</u>	<u>95.7%</u>

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Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through March 2022

04/26/22

Accrual Basis

	Mar 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues	0.00	0.00	0.00	0.0%
Recreational Rental	500.00	333.00	167.00	150.2%
Transfer Escrow Fees	1,860.00	417.00	1,443.00	446.0%
Late Fees	-20.00	183.00	-203.00	-10.9%
Delinquent Interest	52.71	42.00	10.71	125.5%
Document Fee	400.00	250.00	150.00	160.0%
Statement Fee	600.00	333.00	267.00	180.2%
Key Fob Deposit	150.00	42.00	108.00	357.1%
GRF Approval Sign Deposit	-50.00	17.00	-67.00	-294.1%
Credit Card Fee Collected	163.45			
Donations				
Donations-Bear	250.00			
Fall Craft Fair	0.00			
Total Donations	250.00			
Total Income	3,906.16	1,617.00	2,289.16	241.6%
Gross Profit	3,906.16	1,617.00	2,289.16	241.6%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting	1,245.00	833.00	412.00	149.5%
Bad Debt	0.00	83.00	-83.00	0.0%
Bank Service Fee	45.00			
Collection Fees	0.00	125.00	-125.00	0.0%
Elections	0.00	50.00	-50.00	0.0%
Garbage	128.02	133.00	-4.98	96.3%
Insurance Exp	0.00	1,542.00	-1,542.00	0.0%
Legal	0.00	500.00	-500.00	0.0%
Lodge/Office Maintenance	186.95	58.00	128.95	322.3%
Lodge Utilities				
Electricity-Lodge	157.61	167.00	-9.39	94.4%
Propane-Lodge	285.74	183.00	102.74	156.1%
Water-Lodge	75.95	42.00	33.95	180.8%
Total Lodge Utilities	519.30	392.00	127.30	132.5%
Mileage	31.59	75.00	-43.41	42.1%
Office Expenses	160.41	117.00	43.41	137.1%
Outside Services	0.00	167.00	-167.00	0.0%
Phone Fax and Internet	335.64	400.00	-64.36	83.9%
Postage and Delivery	58.00	250.00	-192.00	23.2%
Reserv Contrib-Budgeted	0.00	0.00	0.00	0.0%
Security	0.00	95.00	-95.00	0.0%
Snow Removal	0.00	70.00	-70.00	0.0%
Square Fees-Paid by Homeowners	163.45			
Total Administrative Expenses	2,873.36	4,890.00	-2,016.64	58.8%
Employee Expenses				
Payroll Expenses				
Wages - Greenbelt	0.00	1,200.00	-1,200.00	0.0%
Wages - Office/ Bookkeeping	2,852.90	3,516.00	-663.10	81.1%
Wages - Pool Staff	0.00	1,575.00	-1,575.00	0.0%
Wages - Recreation	1,992.00	683.00	1,309.00	291.7%
Phone Allowance	60.00			
Total Payroll Expenses	4,904.90	6,974.00	-2,069.10	70.3%

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Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through March 2022

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Accrual Basis

	Mar 22	Budget	\$ Over Budget	% of Budget
Payroll Processing Fees	0.00	30.00	-30.00	0.0%
Payroll Taxes	463.96	534.00	-70.04	86.9%
Worker's Compensation	0.00	290.00	-290.00	0.0%
Total Employee Expenses	5,368.86	7,828.00	-2,459.14	68.6%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	2,167.00	-2,167.00	0.0%
Greenbelt Tree Removal	0.00	500.00	-500.00	0.0%
Total Greenbelt Expenses	0.00	2,667.00	-2,667.00	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	217.95	208.00	9.95	104.8%
Pool Propane	0.00	6.00	-6.00	0.0%
Pool Health Permits	1,028.00	83.00	945.00	1,238.6%
Pool Electricity	266.87	667.00	-400.13	40.0%
Pool Repairs	0.00	33.00	-33.00	0.0%
Pool Supplies	0.00	29.00	-29.00	0.0%
Pool Chemicals	0.00	533.00	-533.00	0.0%
Total Pool Expenses	1,512.82	1,559.00	-46.18	97.0%
Keys & Re-keying	0.00	20.00	-20.00	0.0%
Janitorial Supplies	30.08	133.00	-102.92	22.6%
Pool/ Rec Outside Services	450.00	167.00	283.00	269.5%
Rec Grounds/Maintenance	334.14	125.00	209.14	267.3%
Recreation Events	1,217.36	250.00	967.36	486.9%
Snack Bar Purchases	0.00	0.00	0.00	0.0%
Tennis Court Maintenance	0.00	8.00	-8.00	0.0%
Total Recreation Expenses	3,544.40	2,262.00	1,282.40	156.7%
Total OPERATING FUND EXPENSES	11,786.62	17,647.00	-5,860.38	66.8%
RESERVE FUND EXPENSES				
02000-Concrete				
400-Pool Deck-large pool	15,000.00			
Total 02000-Concrete	15,000.00			
12000-Pool				
120-Replaster large pool	0.00			
Total 12000-Pool	0.00			
Total RESERVE FUND EXPENSES	15,000.00			
Total Expense	26,786.62	17,647.00	9,139.62	151.8%
Net Ordinary Income	-22,880.46	-16,030.00	-6,850.46	142.7%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	17,448.00	-5,816.00	23,264.00	-300.0%
Transfers To/From Operating	-17,448.00			
Total TRANSFERS	0.00	-5,816.00	5,816.00	0.0%
Interest Income	66.75			
Other Income	0.00			
Total Other Income	66.75	-5,816.00	5,882.75	-1.1%

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Accrual Basis

Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through March 2022

	<u>Mar 22</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Expense				
Depreciation Expense	199.06			
Income Taxes-State	0.00	0.00	0.00	0.0%
Income Taxes	0.00	0.00	0.00	0.0%
Interest Expense	8.64			
Total Other Expense	<u>207.70</u>	<u>0.00</u>	<u>207.70</u>	<u>100.0%</u>
Net Other Income	<u>-140.95</u>	<u>-5,816.00</u>	<u>5,675.05</u>	<u>2.4%</u>
Net Income	<u><u>-23,021.41</u></u>	<u><u>-21,846.00</u></u>	<u><u>-1,175.41</u></u>	<u><u>105.4%</u></u>

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Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through March 2022

04/26/22

Accrual Basis

	TOTAL			
	Jan - Mar 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues	67,086.34	67,089.00	-2.66	100.0%
Recreational Rental	700.00	999.00	-299.00	70.1%
Transfer Escrow Fees	3,410.00	1,251.00	2,159.00	272.6%
Late Fees	1,260.00	549.00	711.00	229.5%
Delinquent Interest	923.65	126.00	797.65	733.1%
Document Fee	900.00	750.00	150.00	120.0%
Statement Fee	1,200.00	999.00	201.00	120.1%
Key Fob Deposit	400.00	126.00	274.00	317.5%
GRF Approval Sign Deposit	-50.00	51.00	-101.00	-98.0%
Credit Card Fee Collected	554.75			
Donations				
Donations-Bear	640.00			
Fall Craft Fair	-115.00			
Total Donations	525.00			
Total Income	76,909.74	71,940.00	4,969.74	106.9%
Gross Profit	76,909.74	71,940.00	4,969.74	106.9%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting	2,072.00	2,499.00	-427.00	82.9%
Bad Debt	0.00	249.00	-249.00	0.0%
Bank Service Fee	135.00			
Collection Fees	0.00	375.00	-375.00	0.0%
Elections	0.00	150.00	-150.00	0.0%
Garbage	383.12	399.00	-15.88	96.0%
Insurance Exp	0.00	4,626.00	-4,626.00	0.0%
Legal	416.00	1,500.00	-1,084.00	27.7%
Lodge/Office Maintenance	1,079.36	174.00	905.36	620.3%
Lodge Utilities				
Electricity-Lodge	479.27	501.00	-21.73	95.7%
Propane-Lodge	1,251.01	549.00	702.01	227.9%
Water-Lodge	151.90	126.00	25.90	120.6%
Total Lodge Utilities	1,882.18	1,176.00	706.18	160.0%
Mileage	62.51	225.00	-162.49	27.8%
Office Expenses	1,434.18	351.00	1,083.18	408.6%
Outside Services	0.00	501.00	-501.00	0.0%
Phone Fax and Internet	929.00	1,200.00	-271.00	77.4%
Postage and Delivery	58.00	750.00	-692.00	7.7%
Reserv Contrib-Budgeted	0.00	0.00	0.00	0.0%
Security	232.00	285.00	-53.00	81.4%
Snow Removal	350.00	210.00	140.00	166.7%
Square Fees-Paid by Homeowners	554.75			
Total Administrative Expenses	9,588.10	14,670.00	-5,081.90	65.4%
Employee Expenses				
Payroll Expenses				
Wages - Greenbelt	0.00	3,600.00	-3,600.00	0.0%
Wages - Office/ Bookkeeping	8,558.70	10,548.00	-1,989.30	81.1%
Wages - Pool Staff	0.00	4,725.00	-4,725.00	0.0%
Wages - Recreation	5,728.00	2,049.00	3,679.00	279.6%
Phone Allowance	160.00			
Total Payroll Expenses	14,446.70	20,922.00	-6,475.30	69.1%

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Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through March 2022

04/26/22

Accrual Basis

	TOTAL			
	Jan - Mar 22	Budget	\$ Over Budget	% of Budget
Payroll Processing Fees	0.00	90.00	-90.00	0.0%
Payroll Taxes	1,451.54	1,602.00	-150.46	90.6%
Worker's Compensation	0.00	870.00	-870.00	0.0%
Total Employee Expenses	15,898.24	23,484.00	-7,585.76	67.7%
Greenbelt Expenses				
Greenbelt Fuel Modification	0.00	6,501.00	-6,501.00	0.0%
Greenbelt Tree Removal	0.00	1,500.00	-1,500.00	0.0%
Total Greenbelt Expenses	0.00	8,001.00	-8,001.00	0.0%
Recreation Expenses				
Pool Expenses				
Pool Water	435.90	624.00	-188.10	69.9%
Pool Propane	0.00	18.00	-18.00	0.0%
Pool Health Permits	1,028.00	249.00	779.00	412.9%
Pool Electricity	686.40	2,001.00	-1,314.60	34.3%
Pool Repairs	0.00	99.00	-99.00	0.0%
Pool Supplies	0.00	87.00	-87.00	0.0%
Pool Chemicals	0.00	1,599.00	-1,599.00	0.0%
Total Pool Expenses	2,150.30	4,677.00	-2,526.70	46.0%
Keys & Re-keying	0.00	60.00	-60.00	0.0%
Janitorial Supplies	30.08	399.00	-368.92	7.5%
Pool/ Rec Outside Services	900.00	501.00	399.00	179.6%
Rec Grounds/Maintenance	1,231.77	375.00	856.77	328.5%
Recreation Events	1,217.36	750.00	467.36	162.3%
Snack Bar Purchases	0.00	0.00	0.00	0.0%
Tennis Court Maintenance	0.00	24.00	-24.00	0.0%
Total Recreation Expenses	5,529.51	6,786.00	-1,256.49	81.5%
Total OPERATING FUND EXPENSES	31,015.85	52,941.00	-21,925.15	58.6%
RESERVE FUND EXPENSES				
02000-Concrete				
400-Pool Deck-large pool	20,000.00			
Total 02000-Concrete	20,000.00			
12000-Pool				
120-Replaster large pool	11,500.00			
Total 12000-Pool	11,500.00			
Total RESERVE FUND EXPENSES	31,500.00			
Total Expense	62,515.85	52,941.00	9,574.85	118.1%
Net Ordinary Income	14,393.89	18,999.00	-4,605.11	75.8%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	17,448.00	-17,448.00	34,896.00	-100.0%
Transfers To/From Operating	-17,448.00			
Total TRANSFERS	0.00	-17,448.00	17,448.00	0.0%
Interest Income	131.20			
Other Income	3,263.15			
Total Other Income	3,394.35	-17,448.00	20,842.35	-19.5%

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04/26/22

Accrual Basis

Gold Ridge Forest Property Owners Association
Profit & Loss Budget vs. Actual
January through March 2022

	TOTAL			
	Jan - Mar 22	Budget	\$ Over Budget	% of Budget
Other Expense				
Depreciation Expense	597.18			
Income Taxes-State	0.00	0.00	0.00	0.0%
Income Taxes	0.00	0.00	0.00	0.0%
Interest Expense	8.64			
Total Other Expense	<u>605.82</u>	<u>0.00</u>	<u>605.82</u>	<u>100.0%</u>
Net Other Income	<u>2,788.53</u>	<u>-17,448.00</u>	<u>20,236.53</u>	<u>-16.0%</u>
Net Income	<u><u>17,182.42</u></u>	<u><u>1,551.00</u></u>	<u><u>15,631.42</u></u>	<u><u>1,107.8%</u></u>