

Gold Ridge Forest Property Owners Association

07/24/23

Balance Sheet

Accrual Basis

As of June 30, 2023

	Jun 30, 23	Jun 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	169,899.59	171,644.21	-1,744.62
Umpqua Mo M Ins. Ded - 4028	10,149.04	10,145.52	3.52
Total Operating Funds	180,048.63	181,789.73	-1,741.10
Reserve Funds			
Umpqua Reserve Chg - 6068	101,551.74	236,065.45	-134,513.71
El Dorado Savings Reserves 0612	121,165.79	121,056.80	108.99
Total Reserve Funds	222,717.53	357,122.25	-134,404.72
Petty Cash	284.38	195.78	88.60
Total Checking/Savings	403,050.54	539,107.76	-136,057.22
Accounts Receivable			
Accounts Receivable	43,432.73	-16,167.80	59,600.53
Total Accounts Receivable	43,432.73	-16,167.80	59,600.53
Other Current Assets			
Due from IRS	0.00	435.64	-435.64
Undeposited Funds	963.00	856.00	107.00
Prepaid Taxes - State	0.00	250.00	-250.00
Prepaid Taxes - Federal	150.00	150.00	0.00
Total Other Current Assets	1,113.00	1,691.64	-578.64
Total Current Assets	447,596.27	524,631.60	-77,035.33
Fixed Assets			
Equipment	36,921.46	36,921.46	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-355,500.97	-353,112.25	-2,388.72
Total Fixed Assets	72,071.50	74,460.22	-2,388.72
Other Assets			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
Total Other Assets	-18,153.45	-18,153.45	0.00
TOTAL ASSETS	501,514.32	580,938.37	-79,424.05
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	29,353.12	50,447.42	-21,094.30
Total Accounts Payable	29,353.12	50,447.42	-21,094.30
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	54,234.11	0.00	54,234.11
Donations-Bear Statue	1,165.00	2,325.00	-1,160.00
Deposit - Sign	450.00	100.00	350.00
Deposit - Key Fob	3,025.00	1,275.00	1,750.00
Deposit - Lodge Rental	500.00	0.00	500.00
Suspense	0.00	-64.61	64.61
Payroll Liabilities	2,156.02	1,131.57	1,024.45
Total Other Current Liabilities	61,530.13	4,766.96	56,763.17
Total Current Liabilities	90,883.25	55,214.38	35,668.87

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Total Liabilities	90,883.25	55,214.38	35,668.87
Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-180,947.73	0.00	-180,947.73
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
Total RESERVE-UNRESTRICTED NET ASSETS	442,281.38	442,281.38	0.00
Net Income	-46,720.01	-112,574.82	65,854.81
Total Equity	410,631.07	525,723.99	-115,092.92
TOTAL LIABILITIES & EQUITY	<u>501,514.32</u>	<u>580,938.37</u>	<u>-79,424.05</u>