

Gold Ridge Forest Property Owners Association

Balance Sheet

As of September 30, 2023

	Sep 30, 23	Sep 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	189,208.53	179,094.02	10,114.51
Umpqua Mo M Ins. Ded - 4028	10,150.32	10,146.03	4.29
Total Operating Funds	199,358.85	189,240.05	10,118.80
Reserve Funds			
Umpqua Reserve Chg - 6068	94,003.61	203,207.22	-109,203.61
El Dorado Savings Reserves 0612	121,193.28	121,084.26	109.02
Total Reserve Funds	215,196.89	324,291.48	-109,094.59
Petty Cash	105.74	87.16	18.58
Total Checking/Savings	414,661.48	513,618.69	-98,957.21
Accounts Receivable			
Accounts Receivable	49,147.92	34,829.54	14,318.38
Total Accounts Receivable	49,147.92	34,829.54	14,318.38
Other Current Assets			
Undeposited Funds	1,972.00	3,840.72	-1,868.72
Prepaid Taxes - State	0.00	250.00	-250.00
Prepaid Taxes - Federal	150.00	150.00	0.00
Total Other Current Assets	2,122.00	4,240.72	-2,118.72
Total Current Assets	465,931.40	552,688.95	-86,757.55
Fixed Assets			
Equipment	36,921.46	36,921.46	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-356,098.15	-353,709.43	-2,388.72
Total Fixed Assets	71,474.32	73,863.04	-2,388.72
Other Assets			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
Total Other Assets	-18,153.45	-18,153.45	0.00
TOTAL ASSETS	519,252.27	608,398.54	-89,146.27
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	11,295.09	129,860.00	-118,564.91
Total Accounts Payable	11,295.09	129,860.00	-118,564.91
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	37,221.88	38,851.16	-1,629.28
Donations-Bear Statue	565.00	2,490.00	-1,925.00
Deposit - Sign	450.00	350.00	100.00
Deposit - Key Fob	3,025.00	2,225.00	800.00

10:00 AM

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10/23/23

Balance Sheet

Accrual Basis

As of September 30, 2023

	Sep 30, 23	Sep 30, 22	\$ Change
Deposit - Lodge Rental	200.00	100.00	100.00
Suspense	0.00	-64.61	64.61
Payroll Liabilities	2,031.86	1,639.07	392.79
Total Other Current Liabilities	43,493.74	45,590.62	-2,096.88
Total Current Liabilities	54,788.83	175,450.62	-120,661.79
Total Liabilities	54,788.83	175,450.62	-120,661.79
Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-180,947.73	0.00	-180,947.73
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
Total RESERVE-UNRESTRICTED NET ASSETS	442,281.38	442,281.38	0.00
Net Income	7,112.36	-205,350.89	212,463.25
Total Equity	464,463.44	432,947.92	31,515.52
TOTAL LIABILITIES & EQUITY	519,252.27	608,398.54	-89,146.27