

Gold Ridge Forest Property Owners Association

Balance Sheet

As of October 31, 2023

11/07/23

Accrual Basis

	Oct 31, 23	Oct 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	182,363.45	157,763.24	24,600.21
Umpqua Mo M Ins. Ded - 4028	10,150.75	10,146.20	4.55
Total Operating Funds	192,514.20	167,909.44	24,604.76
Reserve Funds			
Umpqua Reserve Chg - 6068	112,206.87	184,646.48	-72,439.61
El Dorado Savings Reserves 0612	121,193.28	121,093.52	99.76
Total Reserve Funds	233,400.15	305,740.00	-72,339.85
Petty Cash	294.74	224.16	70.58
Total Checking/Savings	426,209.09	473,873.60	-47,664.51
Accounts Receivable			
Accounts Receivable	63,892.39	44,926.76	18,965.63
Total Accounts Receivable	63,892.39	44,926.76	18,965.63
Other Current Assets			
Undeposited Funds	0.00	3,408.53	-3,408.53
Prepaid Taxes - State	0.00	250.00	-250.00
Prepaid Taxes - Federal	150.00	150.00	0.00
Total Other Current Assets	150.00	3,808.53	-3,658.53
Total Current Assets	490,251.48	522,608.89	-32,357.41
Fixed Assets			
Equipment	36,921.46	36,921.46	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-356,297.21	-353,908.49	-2,388.72
Total Fixed Assets	71,275.26	73,663.98	-2,388.72
Other Assets			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
Total Other Assets	-18,153.45	-18,153.45	0.00
TOTAL ASSETS	543,373.29	578,119.42	-34,746.13
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	6,172.50	94,382.50	-88,210.00
Total Accounts Payable	6,172.50	94,382.50	-88,210.00
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	9,603.36	9,322.16	281.20
Donations-Bear Statue	0.00	2,540.00	-2,540.00
Deposit - Sign	350.00	350.00	0.00
Deposit - Key Fob	2,925.00	2,350.00	575.00
Deposit - Lodge Rental	100.00	300.00	-200.00
Payroll Liabilities	1,347.25	1,079.17	268.08
Total Other Current Liabilities	14,325.61	15,941.33	-1,615.72
Total Current Liabilities	20,498.11	110,323.83	-89,825.72
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Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-180,947.73	0.00	-180,947.73
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	<u>442,281.38</u>	<u>442,281.38</u>	<u>0.00</u>
Total RESERVE-UNRESTRICTED NET ASSETS	442,281.38	442,281.38	0.00
Net Income	<u>65,524.10</u>	<u>-170,503.22</u>	<u>236,027.32</u>
Total Equity	<u>522,875.18</u>	<u>467,795.59</u>	<u>55,079.59</u>
TOTAL LIABILITIES & EQUITY	<u><u>543,373.29</u></u>	<u><u>578,119.42</u></u>	<u><u>-34,746.13</u></u>