

## Gold Ridge Forest Property Owners Association

## Balance Sheet

As of November 30, 2023

12/17/23

Accrual Basis

	Nov 30, 23	Nov 30, 22	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Operating Funds</b>			
Umpqua Operating Chg - 6654	167,448.55	183,730.38	-16,281.83
Umpqua Mo M Ins. Ded - 4028	10,151.17	10,146.37	4.80
<b>Total Operating Funds</b>	177,599.72	193,876.75	-16,277.03
<b>Reserve Funds</b>			
Umpqua Reserve Chg - 6068	112,176.87	173,154.52	-60,977.65
El Dorado Savings Reserves 0612	121,211.51	121,102.47	109.04
<b>Total Reserve Funds</b>	233,388.38	294,256.99	-60,868.61
<b>Petty Cash</b>	188.99	224.16	-35.17
<b>Total Checking/Savings</b>	411,177.09	488,357.90	-77,180.81
<b>Accounts Receivable</b>			
<b>Accounts Receivable</b>	60,077.81	39,616.40	20,461.41
<b>Total Accounts Receivable</b>	60,077.81	39,616.40	20,461.41
<b>Other Current Assets</b>			
<b>Undeposited Funds</b>	0.00	182.00	-182.00
<b>Prepaid Taxes - State</b>	0.00	250.00	-250.00
<b>Prepaid Taxes - Federal</b>	150.00	150.00	0.00
<b>Total Other Current Assets</b>	150.00	582.00	-432.00
<b>Total Current Assets</b>	471,404.90	528,556.30	-57,151.40
<b>Fixed Assets</b>			
<b>Equipment</b>	36,921.46	36,921.46	0.00
<b>Office Furniture &amp; Equip</b>	9,839.72	9,839.72	0.00
<b>Building Lodge</b>	329,411.29	329,411.29	0.00
<b>Land</b>	51,400.00	51,400.00	0.00
<b>Accumulated Depreciation</b>	-356,496.27	-354,107.55	-2,388.72
<b>Total Fixed Assets</b>	71,076.20	73,464.92	-2,388.72
<b>Other Assets</b>			
<b>Doubtful Accounts</b>	-18,153.45	-18,153.45	0.00
<b>Total Other Assets</b>	-18,153.45	-18,153.45	0.00
<b>TOTAL ASSETS</b>	<b>524,327.65</b>	<b>583,867.77</b>	<b>-59,540.12</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
<b>Accounts Payable</b>	6,712.95	87,299.75	-80,586.80
<b>Total Accounts Payable</b>	6,712.95	87,299.75	-80,586.80
<b>Other Current Liabilities</b>			
<b>Prepaid HOA Dues - Unearned Rev</b>	12,015.35	9,967.07	2,048.28
<b>Donations-Bear Statue</b>	0.00	2,540.00	-2,540.00
<b>Deposit - Sign</b>	250.00	400.00	-150.00
<b>Deposit - Key Fob</b>	2,875.00	2,675.00	200.00
<b>Deposit - Lodge Rental</b>	100.00	400.00	-300.00
<b>Payroll Liabilities</b>	1,231.57	957.89	273.68
<b>Total Other Current Liabilities</b>	16,471.92	16,939.96	-468.04
<b>Total Current Liabilities</b>	23,184.87	104,239.71	-81,054.84
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Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-180,947.73	0.00	-180,947.73
<b>RESERVE-UNRESTRICTED NET ASSETS</b>			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
<b>Total RESERVE-UNRESTRICTED NET ASSETS</b>	442,281.38	442,281.38	0.00
Net Income	43,791.70	-158,670.75	202,462.45
<b>Total Equity</b>	501,142.78	479,628.06	21,514.72
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>524,327.65</b>	<b>583,867.77</b>	<b>-59,540.12</b>