

Gold Ridge Forest Property Owners Association

01/22/24

Balance Sheet

Accrual Basis

As of December 31, 2023

	Dec 31, 23	Dec 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	177,368.88	193,417.73	-16,048.85
Umpqua Mo M Ins. Ded - 4028	10,151.60	10,146.54	5.06
Total Operating Funds	187,520.48	203,564.27	-16,043.79
Reserve Funds			
Umpqua Reserve Chg - 6068	113,348.31	128,924.52	-15,576.21
El Dorado Savings Reserves 0612	121,220.78	121,111.73	109.05
Total Reserve Funds	234,569.09	250,036.25	-15,467.16
Petty Cash	125.22	175.41	-50.19
Total Checking/Savings	422,214.79	453,775.93	-31,561.14
Accounts Receivable			
Accounts Receivable	54,975.83	36,832.75	18,143.08
Total Accounts Receivable	54,975.83	36,832.75	18,143.08
Other Current Assets			
Undeposited Funds	-2,340.00	226.04	-2,566.04
Prepaid Taxes - State	0.00	250.00	-250.00
Prepaid Taxes - Federal	150.00	150.00	0.00
Total Other Current Assets	-2,190.00	626.04	-2,816.04
Total Current Assets	475,000.62	491,234.72	-16,234.10
Fixed Assets			
Equipment	36,921.46	36,921.46	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-356,695.33	-354,306.61	-2,388.72
Total Fixed Assets	70,877.14	73,265.86	-2,388.72
Other Assets			
Doubtful Accounts	-18,153.45	-18,153.45	0.00
Total Other Assets	-18,153.45	-18,153.45	0.00
TOTAL ASSETS	527,724.31	546,347.13	-18,622.82
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	8,749.09	55,001.00	-46,251.91
Total Accounts Payable	8,749.09	55,001.00	-46,251.91
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	26,945.04	26,898.14	46.90
Donations-Bear Statue	0.00	2,540.00	-2,540.00
Deposit - Sign	200.00	400.00	-200.00
Deposit - Key Fob	2,875.00	3,025.00	-150.00
Deposit - Lodge Rental	0.00	100.00	-100.00
Payroll Liabilities	1,318.31	1,031.91	286.40
Total Other Current Liabilities	31,338.35	33,995.05	-2,656.70
Total Current Liabilities	40,087.44	88,996.05	-48,908.61
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Equity			
Fund Balance - Operating	196,017.43	196,017.43	0.00
Unrestricted Net Assets-Operat	-180,947.73	0.00	-180,947.73
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	442,281.38	0.00
Total RESERVE-UNRESTRICTED NET ASSETS	442,281.38	442,281.38	0.00
Net Income	30,285.79	-180,947.73	211,233.52
Total Equity	487,636.87	457,351.08	30,285.79
TOTAL LIABILITIES & EQUITY	527,724.31	546,347.13	-18,622.82