

Profit & Loss by Fund

January through December 2023

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2023	134,178.00	0.00	134,178.00
Total Membership Dues	134,178.00	0.00	134,178.00
Recreational Rental	382.50	0.00	382.50
Transfer Escrow Fees	4,475.00	0.00	4,475.00
Late Fees	1,829.70	0.00	1,829.70
Delinquent Interest	954.72	0.00	954.72
Document Fee	250.00	0.00	250.00
Statement Fee	1,750.00	0.00	1,750.00
FOB Purchase Income	625.00	0.00	625.00
Credit Card Fee Collected	511.23	0.00	511.23
Total Income	144,956.15	0.00	144,956.15
Gross Profit	144,956.15	0.00	144,956.15
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	2,186.25	0.00	2,186.25
Total Accounting	2,186.25	0.00	2,186.25
Bank Service Fee	5.00	30.00	35.00
Garbage	396.72	0.00	396.72
Legal	866.50	0.00	866.50
Lodge/Office Maintenance	124.56	0.00	124.56
Lodge Utilities			
Electricity-Lodge	642.92	0.00	642.92
Propane-Lodge	1,509.28	0.00	1,509.28
Water-Lodge	158.90	0.00	158.90
Total Lodge Utilities	2,311.10	0.00	2,311.10
Mileage	92.37	0.00	92.37
Office Expenses			
Software	713.98	0.00	713.98
Office Expenses - Other	1,657.47	0.00	1,657.47
Total Office Expenses	2,371.45	0.00	2,371.45
Phone Fax and Internet	1,076.24	0.00	1,076.24
Security	313.00	0.00	313.00
Snow Removal	1,000.00	0.00	1,000.00
Square Fees-Paid by Homeowners	511.23	0.00	511.23
Total Administrative Expenses	11,254.42	30.00	11,284.42
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	10,113.02	0.00	10,113.02
Wages - Pool Staff	304.00	0.00	304.00
Wages-Recreation/Grounds/Maint	1,689.00	0.00	1,689.00
Phone Allowance	160.00	0.00	160.00
Total Payroll Expenses	12,266.02	0.00	12,266.02
Payroll Processing Fees	22.75	0.00	22.75
Payroll Taxes	1,155.63	0.00	1,155.63
Worker's Compensation	1,708.00	0.00	1,708.00
Total Employee Expenses	15,152.40	0.00	15,152.40
Greenbelt Expenses			

Gold Ridge Forest Property Owners Association

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	Operating	Reserve	TOTAL
Greenbelt Tree Removal	600.00	0.00	600.00
Total Greenbelt Expenses	600.00	0.00	600.00
Recreation Expenses			
Pool Expenses			
Pool Water	1,114.76	0.00	1,114.76
Pool Electricity	1,599.02	0.00	1,599.02
Total Pool Expenses	2,713.78	0.00	2,713.78
FOB Refund Expense-before 2023	100.00	0.00	100.00
Janitorial Supplies	72.57	0.00	72.57
Pool/ Rec Outside Services	151.53	0.00	151.53
Rec Grounds/Maintenance	199.71	0.00	199.71
Total Recreation Expenses	3,237.59	0.00	3,237.59
Total OPERATING FUND EXPENSES	30,244.41	30.00	30,274.41
RESERVE FUND EXPENSES			
04000-Structural Repairs			
910-Building Maintenance	0.00	4,550.00	4,550.00
Total 04000-Structural Repairs	0.00	4,550.00	4,550.00
Total RESERVE FUND EXPENSES	0.00	4,550.00	4,550.00
Total Expense	30,244.41	4,580.00	34,824.41
Net Ordinary Income	114,711.74	-4,580.00	110,131.74
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Operating	-18,233.25	18,233.25	0.00
Total TRANSFERS	-18,233.25	18,233.25	0.00
Interest Income	14.81	17.62	32.43
Other Income	214.00	0.00	214.00
Total Other Income	-18,004.44	18,250.87	246.43
Other Expense			
Depreciation Expense	398.12	0.00	398.12
Interest Expense	75.00	0.00	75.00
Total Other Expense	473.12	0.00	473.12
Net Other Income	-18,477.56	18,250.87	-226.69
Net Income	96,234.18	13,670.87	109,905.05