

Gold Ridge Forest Property Owners Association

05/07/23

Profit & Loss by Fund

Accrual Basis

January through March 2023

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2023	67,089.00	0.00	67,089.00
Total Membership Dues	67,089.00	0.00	67,089.00
Recreational Rental	622.50	0.00	622.50
Transfer Escrow Fees	4,475.00	0.00	4,475.00
Late Fees	1,808.30	0.00	1,808.30
Delinquent Interest	946.34	0.00	946.34
Document Fee	250.00	0.00	250.00
Statement Fee	1,750.00	0.00	1,750.00
FOB Purchase Income	700.00	0.00	700.00
Credit Card Fee Collected	668.14	0.00	668.14
Total Income	78,309.28	0.00	78,309.28
Gross Profit	78,309.28	0.00	78,309.28
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	2,433.75	0.00	2,433.75
Total Accounting	2,433.75	0.00	2,433.75
Bank Service Fee	35.00	60.00	95.00
Garbage	396.72	0.00	396.72
Legal	1,109.50	0.00	1,109.50
Lodge/Office Maintenance	184.56	0.00	184.56
Lodge Utilities			
Electricity-Lodge	642.92	0.00	642.92
Propane-Lodge	1,509.28	0.00	1,509.28
Water-Lodge	158.90	0.00	158.90
Total Lodge Utilities	2,311.10	0.00	2,311.10
Mileage	92.37	0.00	92.37
Office Expenses			
Software	713.98	0.00	713.98
Office Expenses - Other	1,674.00	0.00	1,674.00
Total Office Expenses	2,387.98	0.00	2,387.98
Phone Fax and Internet	1,076.24	0.00	1,076.24
Security	313.00	0.00	313.00
Snow Removal	1,755.00	0.00	1,755.00
Square Fees-Paid by Homeowners	668.14	0.00	668.14
Total Administrative Expenses	12,763.36	60.00	12,823.36
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	11,613.02	0.00	11,613.02
Wages - Pool Staff	466.00	0.00	466.00
Wages-Recreation/Grounds/Maint	1,977.00	0.00	1,977.00
Phone Allowance	180.00	0.00	180.00
Total Payroll Expenses	14,236.02	0.00	14,236.02
Payroll Processing Fees	26.25	0.00	26.25
Payroll Taxes	1,317.61	0.00	1,317.61
Worker's Compensation	1,708.00	0.00	1,708.00
Total Employee Expenses	17,287.88	0.00	17,287.88
Greenbelt Expenses			

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Greenbelt Tree Removal	600.00	0.00	600.00
Total Greenbelt Expenses	600.00	0.00	600.00
Recreation Expenses			
Pool Expenses			
Pool Water	1,114.76	0.00	1,114.76
Pool Electricity	1,599.02	0.00	1,599.02
Pool Repairs	15.57	0.00	15.57
Total Pool Expenses	2,729.35	0.00	2,729.35
FOB Refund Expense-before 2023	100.00	0.00	100.00
Janitorial Supplies	72.57	0.00	72.57
Pool/ Rec Outside Services	151.53	0.00	151.53
Rec Grounds/Maintenance	264.51	0.00	264.51
Total Recreation Expenses	3,317.96	0.00	3,317.96
Total OPERATING FUND EXPENSES	33,969.20	60.00	34,029.20
RESERVE FUND EXPENSES			
04000-Structural Repairs			
910-Building Maintenance	0.00	4,550.00	4,550.00
Total 04000-Structural Repairs	0.00	4,550.00	4,550.00
Total RESERVE FUND EXPENSES	0.00	4,550.00	4,550.00
Total Expense	33,969.20	4,610.00	38,579.20
Net Ordinary Income	44,340.08	-4,610.00	39,730.08
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Operating	-18,233.25	18,233.25	0.00
Total TRANSFERS	-18,233.25	18,233.25	0.00
Interest Income	27.83	26.88	54.71
Other Income	435.64	0.00	435.64
Total Other Income	-17,769.78	18,260.13	490.35
Other Expense			
Depreciation Expense	597.18	0.00	597.18
Interest Expense	75.00	0.00	75.00
Total Other Expense	672.18	0.00	672.18
Net Other Income	-18,441.96	18,260.13	-181.83
Net Income	25,898.12	13,650.13	39,548.25