

Gold Ridge Forest Property Owners Association

Profit & Loss by Fund

06/10/23

January through May 2023

Accrual Basis

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2023	134,285.00	0.00	134,285.00
Total Membership Dues	134,285.00	0.00	134,285.00
Recreational Rental	2,345.50	0.00	2,345.50
Transfer Escrow Fees	4,400.00	0.00	4,400.00
Late Fees	3,167.20	0.00	3,167.20
Bank Charges Member NSF	25.00	0.00	25.00
Convenience Fee	275.00	0.00	275.00
Delinquent Interest	2,104.27	0.00	2,104.27
Document Fee	2,750.00	0.00	2,750.00
Statement Fee	2,750.00	0.00	2,750.00
FOB Purchase Income	1,125.00	0.00	1,125.00
Credit Card Fee Collected	830.26	0.00	830.26
Total Income	154,057.23	0.00	154,057.23
Gross Profit	154,057.23	0.00	154,057.23
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	3,533.75	0.00	3,533.75
Total Accounting	3,533.75	0.00	3,533.75
Bank Service Fee	110.00	120.00	230.00
Garbage	661.20	0.00	661.20
Insurance Exp			
Fire Insurance	10,902.00	0.00	10,902.00
Total Insurance Exp	10,902.00	0.00	10,902.00
Legal	2,653.50	0.00	2,653.50
Lodge/Office Maintenance	289.56	0.00	289.56
Lodge Utilities			
Electricity-Lodge	1,059.53	0.00	1,059.53
Propane-Lodge	2,274.51	0.00	2,274.51
Water-Lodge	449.07	0.00	449.07
Total Lodge Utilities	3,783.11	0.00	3,783.11
Mileage	174.91	0.00	174.91
Office Expenses			
Software	803.98	0.00	803.98
Office Expenses - Other	2,346.67	0.00	2,346.67
Total Office Expenses	3,150.65	0.00	3,150.65
Outside Services	119.00	0.00	119.00
Phone Fax and Internet	1,797.67	0.00	1,797.67
Security	1,559.12	0.00	1,559.12
Snow Removal	1,755.00	0.00	1,755.00
Square Fees-Paid by Homeowners	830.26	0.00	830.26
Total Administrative Expenses	31,319.73	120.00	31,439.73
Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	17,613.02	0.00	17,613.02
Wages - Pool Staff	3,863.50	0.00	3,863.50
Wages-Recreation/Grounds/Maint	4,240.50	0.00	4,240.50
Phone Allowance	320.00	0.00	320.00
Payroll Expenses - Other	15.75	0.00	15.75

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Total Payroll Expenses	26,052.77	0.00	26,052.77
Payroll Processing Fees	35.00	0.00	35.00
Payroll Taxes	2,358.19	0.00	2,358.19
Worker's Compensation	5,656.00	0.00	5,656.00
Total Employee Expenses	34,101.96	0.00	34,101.96
Greenbelt Expenses			
100 Ft Defensible Space			
Defensible Space-USDA Reimburse	63,310.95	0.00	63,310.95
Total 100 Ft Defensible Space	63,310.95	0.00	63,310.95
Greenbelt Tree Removal	600.00	0.00	600.00
Total Greenbelt Expenses	63,910.95	0.00	63,910.95
Recreation Expenses			
Pool Expenses			
Pool Water	1,619.54	0.00	1,619.54
Pool Electricity	2,353.45	0.00	2,353.45
Pool Repairs	15.57	0.00	15.57
Pool Supplies	1,182.66	0.00	1,182.66
Pool Chemicals	476.72	0.00	476.72
Total Pool Expenses	5,647.94	0.00	5,647.94
FOB Refund Expense-before 2023	100.00	0.00	100.00
Janitorial Supplies	72.57	0.00	72.57
Pool/ Rec Outside Services	355.53	0.00	355.53
Rec Grounds/Maintenance	775.17	0.00	775.17
Recreation Events	1,139.75	0.00	1,139.75
Total Recreation Expenses	8,090.96	0.00	8,090.96
Total OPERATING FUND EXPENSES	137,423.60	120.00	137,543.60
RESERVE FUND EXPENSES			
04000-Structural Repairs			
910-Building Maintenance	0.00	5,270.00	5,270.00
Total 04000-Structural Repairs	0.00	5,270.00	5,270.00
12000-Pool			
120-Replaster large pool	0.00	38,203.49	38,203.49
700-Equipt Replacement-sm pool	0.00	0.00	0.00
710-Equip Replace-lg pool	0.00	4,477.97	4,477.97
Total 12000-Pool	0.00	42,681.46	42,681.46
30000-Miscellaneous			
915-Security System Wireless	0.00	140.00	140.00
Total 30000-Miscellaneous	0.00	140.00	140.00
32000 Undesignated			
100-Miscellaneous reserve items	0.00	233.44	233.44
Total 32000 Undesignated	0.00	233.44	233.44
Total RESERVE FUND EXPENSES	0.00	48,324.90	48,324.90
Total Expense	137,423.60	48,444.90	185,868.50
Net Ordinary Income	16,633.63	-48,444.90	-31,811.27
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	36,466.50	36,466.50

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	<u>Operating</u>	<u>Reserve</u>	<u>TOTAL</u>
Transfers To/From Operating	-36,466.50	0.00	-36,466.50
Total TRANSFERS	-36,466.50	36,466.50	0.00
Interest Income	28.68	35.84	64.52
Other Income	435.64	0.00	435.64
Total Other Income	-36,002.18	36,502.34	500.16
Other Expense			
Depreciation Expense	995.30	0.00	995.30
Interest Expense	75.00	0.00	75.00
Total Other Expense	1,070.30	0.00	1,070.30
Net Other Income	-37,072.48	36,502.34	-570.14
Net Income	-20,438.85	-11,942.56	-32,381.41
