

## Gold Ridge Forest Property Owners Association

## Profit &amp; Loss by Fund (Cash Basis)

January through September 2023

	Operating	Reserve	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Membership Dues</b>			
Membership Dues - 2023	201,021.00	0.00	201,021.00
<b>Total Membership Dues</b>	201,021.00	0.00	201,021.00
Recreational Rental	3,332.00	0.00	3,332.00
Transfer Escrow Fees	10,000.00	0.00	10,000.00
Late Fees	4,804.30	0.00	4,804.30
Snack Bar Income	238.60	0.00	238.60
Bank Charges Member NSF	50.00	0.00	50.00
Convenience Fee	625.00	0.00	625.00
Delinquent Interest	3,264.07	0.00	3,264.07
Document Fee	6,000.00	0.00	6,000.00
Statement Fee	6,000.00	0.00	6,000.00
FOB Purchase Income	1,400.00	0.00	1,400.00
Credit Card Fee Collected	1,454.99	0.00	1,454.99
<b>Total Income</b>	238,189.96	0.00	238,189.96
<b>Gross Profit</b>	238,189.96	0.00	238,189.96
<b>Expense</b>			
<b>OPERATING FUND EXPENSES</b>			
<b>Administrative Expenses</b>			
Accounting			
Bookkeeping	5,720.00	0.00	5,720.00
<b>Total Accounting</b>	5,720.00	0.00	5,720.00
Bank Service Fee	275.00	210.00	485.00
Business Licenses/ Permits	25.00	0.00	25.00
Elections	750.00	0.00	750.00
Garbage	1,203.94	0.00	1,203.94
Insurance Exp			
Fidelity Bond	1,098.00	0.00	1,098.00
Fire Insurance	10,902.00	0.00	10,902.00
General Liability Insurance	2,867.58	0.00	2,867.58
Professional Liability	3,813.00	0.00	3,813.00
<b>Total Insurance Exp</b>	18,680.58	0.00	18,680.58
Legal	9,228.97	0.00	9,228.97
Lodge/Office Maintenance	1,014.21	0.00	1,014.21
Lodge Utilities			
Electricity-Lodge	1,817.37	0.00	1,817.37
Propane-Lodge	2,274.51	0.00	2,274.51
Water-Lodge	647.89	0.00	647.89
<b>Total Lodge Utilities</b>	4,739.77	0.00	4,739.77
Mileage	629.66	0.00	629.66
Office Expenses			
Software	1,619.49	263.88	1,883.37
Office Expenses - Other	3,029.95	0.00	3,029.95
<b>Total Office Expenses</b>	4,649.44	263.88	4,913.32
Outside Services	23.88	0.00	23.88
Phone Fax and Internet	3,093.60	0.00	3,093.60
Postage and Delivery	272.40	132.00	404.40
Security	1,856.12	0.00	1,856.12
Snow Removal	1,755.00	0.00	1,755.00
Square Fees-Paid by Homeowners	1,454.99	0.00	1,454.99
Subscriptions/Dues/Filing	119.00	0.00	119.00
<b>Total Administrative Expenses</b>	55,491.56	605.88	56,097.44

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10/23/23

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Accrual Basis

January through September 2023

	Operating	Reserve	TOTAL
<b>Employee Expenses</b>			
<b>Payroll Expenses</b>			
Wages - Office/ Bookkeeping	31,113.02	0.00	31,113.02
Wages - Pool Staff	26,263.64	0.00	26,263.64
Wages-Recreation/Grounds/Maint	8,381.50	0.00	8,381.50
Phone Allowance	620.00	0.00	620.00
<b>Total Payroll Expenses</b>	<b>66,378.16</b>	<b>0.00</b>	<b>66,378.16</b>
Payroll Processing Fees	124.25	0.00	124.25
Payroll Taxes	5,947.57	0.00	5,947.57
Worker's Compensation	5,575.00	0.00	5,575.00
<b>Total Employee Expenses</b>	<b>78,024.98</b>	<b>0.00</b>	<b>78,024.98</b>
<b>Greenbelt Expenses</b>			
<b>100 Ft Defensible Space</b>			
Defensible Space-USDA Reimburse	-169,489.07	0.00	-169,489.07
100 Ft Defensible Space - Other	174,000.00	0.00	174,000.00
<b>Total 100 Ft Defensible Space</b>	<b>4,510.93</b>	<b>0.00</b>	<b>4,510.93</b>
<b>Greenbelt Tree Removal</b>			
Greenbelt Tree Removal-Reimburs	-4,083.52	0.00	-4,083.52
Greenbelt Tree Removal - Other	7,400.00	0.00	7,400.00
<b>Total Greenbelt Tree Removal</b>	<b>3,316.48</b>	<b>0.00</b>	<b>3,316.48</b>
<b>Total Greenbelt Expenses</b>	<b>7,827.41</b>	<b>0.00</b>	<b>7,827.41</b>
<b>Recreation Expenses</b>			
<b>Pool Expenses</b>			
Pool Water	3,236.46	0.00	3,236.46
Pool Electricity	12,069.77	0.00	12,069.77
Pool Repairs	436.25	0.00	436.25
Pool Supplies	1,885.12	0.00	1,885.12
Pool Chemicals	3,452.84	0.00	3,452.84
<b>Total Pool Expenses</b>	<b>21,080.44</b>	<b>0.00</b>	<b>21,080.44</b>
FOB Refund Expense-before 2023	100.00	0.00	100.00
Janitorial Supplies	595.16	0.00	595.16
Pool/ Rec Outside Services	1,743.17	0.00	1,743.17
Rec Grounds/Maintenance	1,570.66	0.00	1,570.66
Recreation Events	1,365.97	0.00	1,365.97
Snack Bar Purchases	295.97	0.00	295.97
<b>Total Recreation Expenses</b>	<b>26,751.37</b>	<b>0.00</b>	<b>26,751.37</b>
<b>Total OPERATING FUND EXPENSES</b>	<b>168,095.32</b>	<b>605.88</b>	<b>168,701.20</b>
<b>RESERVE FUND EXPENSES</b>			
<b>02000-Concrete</b>			
400-Pool Deck-large pool	0.00	1,031.99	1,031.99
<b>Total 02000-Concrete</b>	<b>0.00</b>	<b>1,031.99</b>	<b>1,031.99</b>
<b>04000-Structural Repairs</b>			
910-Building Maintenance	0.00	5,270.00	5,270.00
<b>Total 04000-Structural Repairs</b>	<b>0.00</b>	<b>5,270.00</b>	<b>5,270.00</b>
<b>05000-Roofing</b>	<b>0.00</b>	<b>5,079.36</b>	<b>5,079.36</b>
<b>08000-Rehab</b>			
220-Bathrooms-cabana	0.00	627.10	627.10
<b>Total 08000-Rehab</b>	<b>0.00</b>	<b>627.10</b>	<b>627.10</b>

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	Operating	Reserve	TOTAL
12000-Pool			
120-Replaster large pool	0.00	6,347.49	6,347.49
700-Equipt Replacement-sm pool	0.00	17,880.74	17,880.74
710-Equip Replace-lg pool	0.00	4,477.97	4,477.97
930-Pool furniture	0.00	155.48	155.48
<b>Total 12000-Pool</b>	<b>0.00</b>	<b>28,861.68</b>	<b>28,861.68</b>
21000-Signage			
100-Misc. 6 Activities Area	0.00	233.44	233.44
<b>Total 21000-Signage</b>	<b>0.00</b>	<b>233.44</b>	<b>233.44</b>
30000-Miscellaneous			
915-Security System Wireless	0.00	19,997.18	19,997.18
<b>Total 30000-Miscellaneous</b>	<b>0.00</b>	<b>19,997.18</b>	<b>19,997.18</b>
<b>Total RESERVE FUND EXPENSES</b>	<b>0.00</b>	<b>61,100.75</b>	<b>61,100.75</b>
<b>Total Expense</b>	<b>168,095.32</b>	<b>61,706.63</b>	<b>229,801.95</b>
<b>Net Ordinary Income</b>	<b>70,094.64</b>	<b>-61,706.63</b>	<b>8,388.01</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>TRANSFERS</b>			
Transfers To/From Reserve	0.00	54,699.75	54,699.75
Transfers To/From Operating	-54,699.75	0.00	-54,699.75
<b>Total TRANSFERS</b>	<b>-54,699.75</b>	<b>54,699.75</b>	<b>0.00</b>
Interest Income	30.37	81.55	111.92
Other Income	478.97	0.00	478.97
<b>Total Other Income</b>	<b>-54,190.41</b>	<b>54,781.30</b>	<b>590.89</b>
<b>Other Expense</b>			
Depreciation Expense	1,791.54	0.00	1,791.54
Interest Expense	45.00	30.00	75.00
<b>Total Other Expense</b>	<b>1,836.54</b>	<b>30.00</b>	<b>1,866.54</b>
<b>Net Other Income</b>	<b>-56,026.95</b>	<b>54,751.30</b>	<b>-1,275.65</b>
<b>Net Income</b>	<b>14,067.69</b>	<b>-6,955.33</b>	<b>7,112.36</b>