

## Gold Ridge Forest Property Owners Association

01/22/24

## Profit &amp; Loss by Fund

Accrual Basis

January through December 2023

	Operating	Reserve	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Membership Dues</b>			
Membership Dues - 2023	268,110.00	0.00	268,110.00
<b>Total Membership Dues</b>	268,110.00	0.00	268,110.00
Recreational Rental	4,715.00	0.00	4,715.00
Transfer Escrow Fees	14,000.00	0.00	14,000.00
Late Fees	6,195.30	0.00	6,195.30
Snack Bar Income	238.60	0.00	238.60
Bank Charges Member NSF	50.00	0.00	50.00
Convenience Fee	875.00	0.00	875.00
Delinquent Interest	5,094.92	0.00	5,094.92
Document Fee	8,502.00	0.00	8,502.00
Statement Fee	8,500.00	0.00	8,500.00
FOB Purchase Income	1,200.00	0.00	1,200.00
Credit Card Fee Collected	1,938.62	0.00	1,938.62
<b>Donations</b>			
Fall Craft Fair	155.00	0.00	155.00
<b>Total Donations</b>	155.00	0.00	155.00
<b>Total Income</b>	319,574.44	0.00	319,574.44
<b>Gross Profit</b>	319,574.44	0.00	319,574.44
<b>Expense</b>			
<b>OPERATING FUND EXPENSES</b>			
<b>Administrative Expenses</b>			
<b>Accounting</b>			
Bookkeeping	7,122.50	0.00	7,122.50
<b>Total Accounting</b>	7,122.50	0.00	7,122.50
Bad Debt	2,951.47	0.00	2,951.47
Bank Service Fee	415.00	335.00	750.00
Business Licenses/ Permits	120.00	0.00	120.00
Elections	750.00	0.00	750.00
Garbage	1,621.33	0.00	1,621.33
<b>Insurance Exp</b>			
Fidelity Bond	1,098.00	0.00	1,098.00
Fire Insurance	10,902.00	0.00	10,902.00
General Liability Insurance	2,867.58	0.00	2,867.58
Professional Liability	3,813.00	0.00	3,813.00
<b>Total Insurance Exp</b>	18,680.58	0.00	18,680.58
Legal	11,977.97	0.00	11,977.97
Lodge/Office Maintenance	1,014.21	0.00	1,014.21
<b>Lodge Utilities</b>			
Electricity-Lodge	2,383.17	0.00	2,383.17
Propane-Lodge	2,334.51	0.00	2,334.51
Water-Lodge	731.05	0.00	731.05
<b>Total Lodge Utilities</b>	5,448.73	0.00	5,448.73
Mileage	737.74	0.00	737.74
<b>Office Expenses</b>			
Software	2,181.13	0.00	2,181.13
Office Expenses - Other	3,522.30	0.00	3,522.30
<b>Total Office Expenses</b>	5,703.43	0.00	5,703.43

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Outside Services	160.00	0.00	160.00
Phone Fax and Internet	3,977.98	0.00	3,977.98
Postage and Delivery	1,155.60	0.00	1,155.60
Security	2,666.40	0.00	2,666.40
Snow Removal	1,755.00	0.00	1,755.00
Square Fees-Paid by Homeowners	1,938.62	0.00	1,938.62
Subscriptions/Dues/Filing	119.00	0.00	119.00
<b>Total Administrative Expenses</b>	<b>68,315.56</b>	<b>335.00</b>	<b>68,650.56</b>
<b>Employee Expenses</b>			
Payroll Expenses			
Wages - Office/ Bookkeeping	40,113.02	0.00	40,113.02
Wages - Pool Staff	31,545.89	0.00	31,545.89
Wages-Recreation/Grounds/Maint	12,053.50	0.00	12,053.50
Phone Allowance	841.00	0.00	841.00
Payroll Expenses - Other	0.00	0.00	0.00
<b>Total Payroll Expenses</b>	<b>84,553.41</b>	<b>0.00</b>	<b>84,553.41</b>
Payroll Processing Fees	166.25	0.00	166.25
Payroll Taxes	7,568.38	0.00	7,568.38
Worker's Compensation	5,575.00	0.00	5,575.00
<b>Total Employee Expenses</b>	<b>97,863.04</b>	<b>0.00</b>	<b>97,863.04</b>
<b>Greenbelt Expenses</b>			
Greenbelt Fuel Modification	13,500.00	0.00	13,500.00
100 Ft Defensible Space			
Defensible Space-USDA Reimburse	-169,489.07	0.00	-169,489.07
100 Ft Defensible Space - Other	174,000.00	0.00	174,000.00
<b>Total 100 Ft Defensible Space</b>	<b>4,510.93</b>	<b>0.00</b>	<b>4,510.93</b>
Greenbelt Tree Removal			
Greenbelt Tree Removal-Reimburs	-4,083.52	0.00	-4,083.52
Greenbelt Tree Removal - Other	11,000.00	0.00	11,000.00
<b>Total Greenbelt Tree Removal</b>	<b>6,916.48</b>	<b>0.00</b>	<b>6,916.48</b>
<b>Total Greenbelt Expenses</b>	<b>24,927.41</b>	<b>0.00</b>	<b>24,927.41</b>
<b>Recreation Expenses</b>			
Pool Expenses			
Pool Water	4,025.12	0.00	4,025.12
Pool Electricity	17,487.27	0.00	17,487.27
Pool Repairs	1,574.62	0.00	1,574.62
Pool Supplies	2,099.83	0.00	2,099.83
Pool Chemicals	3,917.88	0.00	3,917.88
<b>Total Pool Expenses</b>	<b>29,104.72</b>	<b>0.00</b>	<b>29,104.72</b>
FOB Refund Expense-before 2023	100.00	0.00	100.00
Janitorial Supplies	699.78	0.00	699.78
Keys & Re-keying	4.27	0.00	4.27
Pool/ Rec Outside Services	1,935.57	0.00	1,935.57
Rec Grounds/Maintenance	2,678.01	0.00	2,678.01
Recreation Events	1,365.97	0.00	1,365.97
Snack Bar Purchases	295.97	0.00	295.97
<b>Total Recreation Expenses</b>	<b>36,184.29</b>	<b>0.00</b>	<b>36,184.29</b>
<b>Total OPERATING FUND EXPENSES</b>	<b>227,290.30</b>	<b>335.00</b>	<b>227,625.30</b>
Uncategorized Expenses	0.00	0.00	0.00

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<b>RESERVE FUND EXPENSES</b>			
02000-Concrete			
400-Pool Deck-large pool	0.00	1,031.99	1,031.99
Total 02000-Concrete	0.00	1,031.99	1,031.99
04000-Structural Repairs			
910-Building Maintenance	0.00	5,270.00	5,270.00
Total 04000-Structural Repairs	0.00	5,270.00	5,270.00
05000-Roofing	0.00	5,079.36	5,079.36
08000-Rehab			
220-Bathrooms-cabana	0.00	627.10	627.10
Total 08000-Rehab	0.00	627.10	627.10
12000-Pool			
120-Replaster large pool	0.00	6,347.49	6,347.49
700-Equipt Replacement-sm pool	0.00	16,674.30	16,674.30
710-Equip Replace-lg pool	0.00	4,477.97	4,477.97
930-Pool furniture	0.00	155.47	155.47
Total 12000-Pool	0.00	27,655.23	27,655.23
21000-Signage			
100-Misc. 6 Activities Area	0.00	233.44	233.44
Total 21000-Signage	0.00	233.44	233.44
30000-Miscellaneous			
915-Security System Wireless	0.00	19,997.18	19,997.18
Total 30000-Miscellaneous	0.00	19,997.18	19,997.18
<b>Total RESERVE FUND EXPENSES</b>	<b>0.00</b>	<b>59,894.30</b>	<b>59,894.30</b>
<b>Total Expense</b>	<b>227,290.30</b>	<b>60,229.30</b>	<b>287,519.60</b>
<b>Net Ordinary Income</b>	<b>92,284.14</b>	<b>-60,229.30</b>	<b>32,054.84</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>TRANSFERS</b>			
Transfers To/From Reserve	0.00	72,933.00	72,933.00
Transfers To/From Operating	-72,933.00	0.00	-72,933.00
<b>Total TRANSFERS</b>	<b>-72,933.00</b>	<b>72,933.00</b>	<b>0.00</b>
Interest Income	31.65	109.05	140.70
Other Income	478.97	0.00	478.97
<b>Total Other Income</b>	<b>-72,422.38</b>	<b>73,042.05</b>	<b>619.67</b>
<b>Other Expense</b>			
Depreciation Expense	2,388.72	0.00	2,388.72
<b>Total Other Expense</b>	<b>2,388.72</b>	<b>0.00</b>	<b>2,388.72</b>
<b>Net Other Income</b>	<b>-74,811.10</b>	<b>73,042.05</b>	<b>-1,769.05</b>
<b>Net Income</b>	<b>17,473.04</b>	<b>12,812.75</b>	<b>30,285.79</b>