

Gold Ridge Forest Property Owners Association

Profit & Loss Budget vs. Actual

January through November 2023

Accrual Basis

	Jan - Nov 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	268,110.00	268,356.00	-246.00	99.9%
Total Membership Dues	268,110.00	268,356.00	-246.00	99.9%
Recreational Rental	4,025.00	1,375.00	2,650.00	292.7%
Transfer Escrow Fees	13,600.00	7,333.33	6,266.67	185.5%
Late Fees	6,206.00	2,460.33	3,745.67	252.2%
Snack Bar Income	238.60			
Bank Charges Member NSF	50.00			
Convenience Fee	850.00	458.33	391.67	185.5%
Delinquent Interest	4,591.66	2,460.33	2,131.33	186.6%
Document Fee	8,252.00	4,583.33	3,668.67	180.0%
Statement Fee	8,250.00	4,583.33	3,666.67	180.0%
Key Fob Initial	0.00	1,237.50	-1,237.50	0.0%
Key Fob Replacement Fee	0.00	366.67	-366.67	0.0%
FOB Purchase Income	1,200.00			
Credit Card Fee Collected	1,644.64	1,833.33	-188.69	89.7%
Donations				
Fall Craft Fair	155.00			
Total Donations	155.00			
Total Income	317,172.90	295,047.48	22,125.42	107.5%
Gross Profit	317,172.90	295,047.48	22,125.42	107.5%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	6,751.25	3,025.00	3,726.25	223.2%
Accounting - Other	0.00	4,125.00	-4,125.00	0.0%
Total Accounting	6,751.25	7,150.00	-398.75	94.4%
Annual Notices/Budgets	0.00	1,856.25	-1,856.25	0.0%
Bad Debt	0.00	458.33	-458.33	0.0%
Bank Service Fee	700.00	330.00	370.00	212.1%
Business Licenses/ Permits	25.00			
Elections	750.00	3,666.67	-2,916.67	20.5%
Garbage	1,482.20	1,463.00	19.20	101.3%
Insurance Exp				
Fidelity Bond	1,098.00	1,006.50	91.50	109.1%
Fire Insurance	10,902.00	10,493.08	408.92	103.9%
General Liability Insurance	2,867.58	2,257.75	609.83	127.0%
Professional Liability	3,813.00	3,967.33	-154.33	96.1%
Total Insurance Exp	18,680.58	17,724.66	955.92	105.4%
Legal	9,378.97	4,583.33	4,795.64	204.6%
Lodge/Office Maintenance	1,074.21	1,026.67	47.54	104.6%
Lodge Utilities				
Electricity-Lodge	2,151.68	2,200.00	-48.32	97.8%
Propane-Lodge	2,334.51	2,200.00	134.51	106.1%
Water-Lodge	731.05	424.42	306.63	172.2%
Total Lodge Utilities	5,217.24	4,824.42	392.82	108.1%
Mileage	669.62			
Office Expenses				
Software	2,057.22	1,101.83	955.39	186.7%
Office Expenses - Other	3,522.94	2,007.50	1,515.44	175.5%
Total Office Expenses	5,580.16	3,109.33	2,470.83	179.5%
Outside Services				
Phone Fax and Internet	160.00			
Postage and Delivery	3,688.36	3,208.33	480.03	115.0%
Security	1,023.60			
Snow Removal	2,606.40	1,111.92	1,494.48	234.4%
Snow Removal	1,755.00	458.33	1,296.67	382.9%
Square Fees-Paid by Homeowners	1,755.00	458.33	1,296.67	382.9%
Subscriptions/Dues/Filing	1,644.64	1,833.34	-188.70	89.7%
Subscriptions/Dues/Filing	119.00			
Total Administrative Expenses	61,306.23	52,804.58	8,501.65	116.1%

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Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	37,113.02	35,750.00	1,363.02	103.8%
Wages - Pool Staff	29,760.89	12,730.67	17,030.22	233.8%
Wages-Recreation/Grounds/Maint	10,631.50	30,162.00	-19,530.50	35.2%
Phone Allowance	781.00	660.00	121.00	118.3%
Total Payroll Expenses	78,286.41	79,302.67	-1,016.26	98.7%
Payroll Processing Fees	152.25	160.42	-8.17	94.9%
Payroll Taxes	6,870.10	6,879.58	-9.48	99.9%
Worker's Compensation	5,575.00	4,726.33	848.67	118.0%
Total Employee Expenses	90,883.76	91,069.00	-185.24	99.8%
Greenbelt Expenses				
Greenbelt Fuel Modification	12,000.00			
100 Ft Defensible Space				
Defensible Space-USDA Reimburse	-169,489.07			
100 Ft Defensible Space - Other	174,000.00	18,333.33	155,666.67	949.1%
Total 100 Ft Defensible Space	4,510.93	18,333.33	-13,822.40	24.6%
Greenbelt Tree Removal				
Greenbelt Tree Removal-Reimburs	-4,083.52			
Greenbelt Tree Removal - Other	11,000.00	13,750.00	-2,750.00	80.0%
Total Greenbelt Tree Removal	6,916.48	13,750.00	-6,833.52	50.3%
Total Greenbelt Expenses	23,427.41	32,083.33	-8,655.92	73.0%
Recreation Expenses				
Pool Expenses				
Pool Water	4,025.12	2,750.00	1,275.12	146.4%
Pool Propane	0.00	55.00	-55.00	0.0%
Pool Health Permits	0.00	942.33	-942.33	0.0%
Pool Electricity	16,709.30	7,333.33	9,375.97	227.9%
Pool Repairs	1,574.62	2,062.50	-487.88	76.3%
Pool Supplies	2,099.83	595.83	1,504.00	352.4%
Pool Chemicals	3,917.88	3,208.33	709.55	122.1%
Total Pool Expenses	28,326.75	16,947.32	11,379.43	167.1%
FOB Refund Expense-before 2023	100.00			
Janitorial Supplies	650.69	1,466.67	-815.98	44.4%
Keys & Re-keying	0.00	458.33	-458.33	0.0%
Pool/ Rec Outside Services	1,935.57			
Rec Grounds/Maintenance	2,408.42	550.00	1,858.42	437.9%
Recreation Events	1,365.97	1,375.00	-9.03	99.3%
Small Tools & Equip Maintenance	0.00	825.00	-825.00	0.0%
Snack Bar Purchases	295.97			
Tennis Court Maintenance	0.00	320.83	-320.83	0.0%
Total Recreation Expenses	35,083.37	21,943.15	13,140.22	159.9%
Total OPERATING FUND EXPENSES	210,700.77	197,900.06	12,800.71	106.5%
RESERVE FUND EXPENSES				
02000-Concrete				
400-Pool Deck-large pool	1,031.99			
Total 02000-Concrete	1,031.99			
04000-Structural Repairs				
910-Building Maintenance	5,270.00			
Total 04000-Structural Repairs	5,270.00			
05000-Roofing	5,079.36			
08000-Rehab				
220-Bathrooms-cabana	627.10			
Total 08000-Rehab	627.10			

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12000-Pool				
120-Replaster large pool	6,347.49			
700-Equipt Replacement-sm pool	17,880.74			
710-Equip Replace-lg pool	4,477.97			
930-Pool furniture	155.47			
Total 12000-Pool	28,861.67			
21000-Signage				
100-Misc. 6 Activities Area	233.44			
Total 21000-Signage	233.44			
30000-Miscellaneous				
915-Security System Wireless	19,997.18			
Total 30000-Miscellaneous	19,997.18			
31000-Reserve Study	0.00	275.00	-275.00	0.0%
Total RESERVE FUND EXPENSES	61,100.74	275.00	60,825.74	22,218.5%
Total Expense	271,801.51	198,175.06	73,626.45	137.2%
Net Ordinary Income	45,371.39	96,872.42	-51,501.03	46.8%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	72,933.00	72,932.80	0.20	100.0%
Transfers To/From Operating	-72,933.00	-72,932.80	-0.20	100.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	131.00			
Other Income	478.97			
Total Other Income	609.97	0.00	609.97	100.0%
Other Expense				
Depreciation Expense	2,189.66	2,145.00	44.66	102.1%
Total Other Expense	2,189.66	2,145.00	44.66	102.1%
Net Other Income	-1,579.69	-2,145.00	565.31	73.6%
Net Income	43,791.70	94,727.42	-50,935.72	46.2%