

Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 5/31/23)
 January through May 2023

	<u>Jan - May 23</u>	<u>Jan - Dec 23 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Membership Dues				
Membership Dues - 2023	134,285.00	268,356.00	-134,071.00	50.04%
Total Membership Dues	<u>134,285.00</u>	<u>268,356.00</u>	<u>-134,071.00</u>	<u>50.04%</u>
Recreational Rental	2,345.50	1,500.00	845.50	156.37%
Transfer Escrow Fees	4,400.00	8,000.00	-3,600.00	55.0%
Late Fees	3,167.20	2,684.00	483.20	118.0%
Bank Charges Member NSF	25.00			
Convenience Fee	275.00	500.00	-225.00	55.0%
Delinquent Interest	2,104.27	2,684.00	-579.73	78.4%
Document Fee	2,750.00	5,000.00	-2,250.00	55.0%
Statement Fee	2,750.00	5,000.00	-2,250.00	55.0%
Key Fob Initial	0.00	1,350.00	-1,350.00	0.0%
Key Fob Replacement Fee	0.00	400.00	-400.00	0.0%
FOB Purchase Income	1,125.00			
Credit Card Fee Collected	830.26	2,000.00	-1,169.74	41.51%
Total Income	<u>154,057.23</u>	<u>297,474.00</u>	<u>-143,416.77</u>	<u>51.79%</u>
Gross Profit	154,057.23	297,474.00	-143,416.77	51.79%
Expense				
OPERATING FUND EXPENSES				
Administrative Expenses				
Accounting				
Bookkeeping	3,533.75	3,300.00	233.75	107.08%
Accounting - Other	0.00	4,500.00	-4,500.00	0.0%
Total Accounting	<u>3,533.75</u>	<u>7,800.00</u>	<u>-4,266.25</u>	<u>45.3%</u>
Annual Notices/Budgets	0.00	2,025.00	-2,025.00	0.0%
Bad Debt	0.00	500.00	-500.00	0.0%
Bank Service Fee	230.00	360.00	-130.00	63.89%
Elections	0.00	4,000.00	-4,000.00	0.0%
Garbage	661.20	1,596.00	-934.80	41.43%
Insurance Exp				
Fidelity Bond	0.00	1,098.00	-1,098.00	0.0%
Fire Insurance	10,902.00	11,447.00	-545.00	95.24%
General Liability Insurance	0.00	2,463.00	-2,463.00	0.0%
Professional Liability	0.00	4,328.00	-4,328.00	0.0%
Insurance Exp - Other	0.00			
Total Insurance Exp	<u>10,902.00</u>	<u>19,336.00</u>	<u>-8,434.00</u>	<u>56.38%</u>
Legal	2,653.50	5,000.00	-2,346.50	53.07%
Lodge/Office Maintenance	289.56	1,120.00	-830.44	25.85%

	<u>Jan - May 23</u>	<u>Jan - Dec 23 Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Lodge Utilities				
Electricity-Lodge	1,059.53	2,400.00	-1,340.47	44.15%
Propane-Lodge	2,274.51	2,400.00	-125.49	94.77%
Water-Lodge	449.07	463.00	-13.93	96.99%
Total Lodge Utilities	<u>3,783.11</u>	<u>5,263.00</u>	<u>-1,479.89</u>	<u>71.88%</u>
Mileage	174.91			
Office Expenses				
Software	803.98	1,202.00	-398.02	66.89%
Office Expenses - Other	2,346.67	2,190.00	156.67	107.15%
Total Office Expenses	<u>3,150.65</u>	<u>3,392.00</u>	<u>-241.35</u>	<u>92.89%</u>
Outside Services	119.00			
Phone Fax and Internet	1,797.67	3,500.00	-1,702.33	51.36%
Security	1,559.12	1,213.00	346.12	128.53%
Snow Removal	1,755.00	500.00	1,255.00	351.0%
Square Fees-Paid by Homeowners	830.26	2,000.00	-1,169.74	41.51%
Total Administrative Expenses	<u>31,439.73</u>	<u>57,605.00</u>	<u>-26,165.27</u>	<u>54.58%</u>
Employee Expenses				
Payroll Expenses				
Wages - Office/ Bookkeeping	17,613.02	39,000.00	-21,386.98	45.16%
Wages - Pool Staff	3,863.50	13,888.00	-10,024.50	27.82%
Wages-Recreation/Grounds/Maint	4,240.50	32,904.00	-28,663.50	12.89%
Phone Allowance	320.00	720.00	-400.00	44.44%
Payroll Expenses - Other	15.75			
Total Payroll Expenses	<u>26,052.77</u>	<u>86,512.00</u>	<u>-60,459.23</u>	<u>30.12%</u>
Payroll Processing Fees	35.00	175.00	-140.00	20.0%
Payroll Taxes	2,358.19	7,505.00	-5,146.81	31.42%
Worker's Compensation	5,656.00	5,156.00	500.00	109.7%
Total Employee Expenses	<u>34,101.96</u>	<u>99,348.00</u>	<u>-65,246.04</u>	<u>34.33%</u>
Greenbelt Expenses				
100 Ft Defensible Space				
Defensible Space-USDA Reimburse	63,310.95			
100 Ft Defensible Space - Other	0.00	20,000.00	-20,000.00	0.0%
Total 100 Ft Defensible Space	<u>63,310.95</u>	<u>20,000.00</u>	<u>43,310.95</u>	<u>316.56%</u>
Greenbelt Tree Removal	600.00	15,000.00	-14,400.00	4.0%
Total Greenbelt Expenses	<u>63,910.95</u>	<u>35,000.00</u>	<u>28,910.95</u>	<u>182.6%</u>
Recreation Expenses				
Pool Expenses				
Pool Water	1,619.54	3,000.00	-1,380.46	53.99%
Pool Propane	0.00	60.00	-60.00	0.0%
Pool Health Permits	0.00	1,028.00	-1,028.00	0.0%
Pool Electricity	2,353.45	8,000.00	-5,646.55	29.42%
Pool Repairs	15.57	2,250.00	-2,234.43	0.69%
Pool Supplies	1,182.66	650.00	532.66	181.95%

	Jan - May 23	Jan - Dec 23 Budget	\$ Over Budget	% of Budget
Pool Chemicals	476.72	3,500.00	-3,023.28	13.62%
Total Pool Expenses	5,647.94	18,488.00	-12,840.06	30.55%
FOB Refund Expense-before 2023	100.00			
Janitorial Supplies	72.57	1,600.00	-1,527.43	4.54%
Keys & Re-keying	0.00	500.00	-500.00	0.0%
Pool/ Rec Outside Services	355.53			
Rec Grounds/Maintenance	775.17	600.00	175.17	129.2%
Recreation Events	1,139.75	1,500.00	-360.25	75.98%
Small Tools & Equip Maintenance	0.00	900.00	-900.00	0.0%
Tennis Court Maintenance	0.00	350.00	-350.00	0.0%
Total Recreation Expenses	8,090.96	23,938.00	-15,847.04	33.8%
Total OPERATING FUND EXPENSES	137,543.60	215,891.00	-78,347.40	63.71%
RESERVE FUND EXPENSES				
04000-Structural Repairs				
910-Building Maintenance	5,270.00			
Total 04000-Structural Repairs	5,270.00			
12000-Pool				
120-Replaster large pool	38,203.49			
710-Equip Replace-Ig pool	4,477.97			
Total 12000-Pool	42,681.46			
30000-Miscellaneous				
915-Security System Wireless	140.00			
Total 30000-Miscellaneous	140.00			
31000-Reserve Study	0.00	300.00	-300.00	0.0%
32000 Undesignated				
100-Miscellaneous reserve items	233.44			
Total 32000 Undesignated	233.44			
Total RESERVE FUND EXPENSES	48,324.90	300.00	48,024.90	16,108.3%
Total Expense	185,868.50	216,191.00	-30,322.50	85.97%
Net Ordinary Income	-31,811.27	81,283.00	-113,094.27	-39.14%
Other Income/Expense				
Other Income				
TRANSFERS				
Transfers To/From Reserve	36,466.50	72,932.80	-36,466.30	50.0%
Transfers To/From Operating	-36,466.50	-72,932.80	36,466.30	50.0%
Total TRANSFERS	0.00	0.00	0.00	0.0%
Interest Income	64.52			
Other Income	435.64			
Total Other Income	500.16	0.00	500.16	100.0%
Other Expense				
Depreciation Expense	995.30	2,340.00	-1,344.70	42.53%
Interest Expense	75.00			
Total Other Expense	1,070.30	2,340.00	-1,269.70	45.74%

	Jan - May 23	Jan - Dec 23 Budget	\$ Over Budget	% of Budget
Net Other Income	<u>-570.14</u>	<u>-2,340.00</u>	<u>1,769.86</u>	<u>24.37%</u>
Net Income	<u><u>-32,381.41</u></u>	<u><u>78,943.00</u></u>	<u><u>-111,324.41</u></u>	<u><u>-41.02%</u></u>