

Gold Ridge Forest Property Owners Association
Profit & Loss Budget (YTD) vs. Actual (thru 1/31/24)
January 2024

| | <u>Jan 24</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--------------------------------|---------------|---------------|-----------------------|--------------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Membership Dues | | | | |
| Membership Dues - 2023 | 70.76 | | | |
| Membership Dues - 2024 | 67,196.00 | 268,356.00 | -201,160.00 | 25.04% |
| Total Membership Dues | 67,266.76 | 268,356.00 | -201,089.24 | 25.07% |
| Recreational Rental | 714.00 | 3,000.00 | -2,286.00 | 23.8% |
| Transfer Escrow Fees | 1,200.00 | 22,200.00 | -21,000.00 | 5.41% |
| Late Fees | 1,583.60 | 2,500.00 | -916.40 | 63.34% |
| Bank Charges Member NSF | 75.00 | | | |
| Convenience Fee | 75.00 | | | |
| Delinquent Interest | 946.81 | 2,500.00 | -1,553.19 | 37.87% |
| Document Fee | 750.00 | | | |
| Statement Fee | 750.00 | | | |
| FOB Purchase Income | 0.00 | | | |
| Credit Card Fee Collected | 603.73 | | | |
| Total Income | 73,964.90 | 298,556.00 | -224,591.10 | 24.77% |
| Gross Profit | 73,964.90 | 298,556.00 | -224,591.10 | 24.77% |
| Expense | | | | |
| OPERATING FUND EXPENSES | | | | |
| Administrative Expenses | | | | |
| Accounting | | | | |
| Bookkeeping | 1,633.80 | 6,600.00 | -4,966.20 | 24.76% |
| Accounting - Other | 0.00 | 4,400.00 | -4,400.00 | 0.0% |
| Total Accounting | 1,633.80 | 11,000.00 | -9,366.20 | 14.85% |
| Bank Service Fee | 95.00 | 720.00 | -625.00 | 13.19% |
| Business Licenses/ Permits | 28.00 | | | |
| Elections | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| Garbage | 417.39 | 1,700.00 | -1,282.61 | 24.55% |
| Insurance Exp | | | | |
| Fidelity Bond | 0.00 | 1,100.00 | -1,100.00 | 0.0% |
| Fire Insurance | 0.00 | 11,300.00 | -11,300.00 | 0.0% |
| General Liability Insurance | 0.00 | 2,800.00 | -2,800.00 | 0.0% |
| Professional Liability | 0.00 | 3,800.00 | -3,800.00 | 0.0% |
| Total Insurance Exp | 0.00 | 19,000.00 | -19,000.00 | 0.0% |
| Legal | 3,746.00 | 3,000.00 | 746.00 | 124.87% |
| Lodge/Office Maintenance | 169.48 | 1,200.00 | -1,030.52 | 14.12% |
| Lodge Utilities | | | | |
| Electricity-Lodge | 883.64 | 2,600.00 | -1,716.36 | 33.99% |

| | Jan 24 | Budget | \$ Over Budget | % of Budget |
|--------------------------------------|------------------|------------------|-----------------------|--------------------|
| Propane-Lodge | 928.13 | 3,400.00 | -2,471.87 | 27.3% |
| Water-Lodge | 183.32 | 840.00 | -656.68 | 21.82% |
| Total Lodge Utilities | 1,995.09 | 6,840.00 | -4,844.91 | 29.17% |
| Mileage | 23.58 | 600.00 | -576.42 | 3.93% |
| Office Expenses | | | | |
| Software | 857.97 | 2,300.00 | -1,442.03 | 37.3% |
| Office Expenses - Other | 398.99 | 3,338.00 | -2,939.01 | 11.95% |
| Total Office Expenses | 1,256.96 | 5,638.00 | -4,381.04 | 22.29% |
| Phone Fax and Internet | 875.72 | 4,200.00 | -3,324.28 | 20.85% |
| Postage and Delivery | 204.00 | 300.00 | -96.00 | 68.0% |
| Security | 397.00 | 2,300.00 | -1,903.00 | 17.26% |
| Square Fees-Paid by Homeowners | 603.73 | | | |
| Subscriptions/Dues/Filing | 0.00 | 175.00 | -175.00 | 0.0% |
| Total Administrative Expenses | 11,445.75 | 59,173.00 | -47,727.25 | 19.34% |
| Employee Expenses | | | | |
| Payroll Expenses | | | | |
| Wages - Office/ Bookkeeping | 9,300.00 | 40,560.00 | -31,260.00 | 22.93% |
| Wages - Pool Staff | 315.00 | 23,400.00 | -23,085.00 | 1.35% |
| Wages-Recreation/Grounds/Maint | 2,729.00 | 9,600.00 | -6,871.00 | 28.43% |
| Phone Allowance | 130.00 | 720.00 | -590.00 | 18.06% |
| Payroll Expenses - Other | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Payroll Expenses | 12,474.00 | 74,280.00 | -61,806.00 | 16.79% |
| Payroll Processing Fees | 71.00 | 175.00 | -104.00 | 40.57% |
| Payroll Taxes | 1,177.00 | 6,443.00 | -5,266.00 | 18.27% |
| Worker's Compensation | 0.00 | 4,427.00 | -4,427.00 | 0.0% |
| Total Employee Expenses | 13,722.00 | 85,325.00 | -71,603.00 | 16.08% |
| Greenbelt Expenses | | | | |
| Greenbelt Fuel Modification | 0.00 | 30,000.00 | -30,000.00 | 0.0% |
| Greenbelt Tree Removal | 0.00 | 20,000.00 | -20,000.00 | 0.0% |
| Total Greenbelt Expenses | 0.00 | 50,000.00 | -50,000.00 | 0.0% |
| Recreation Expenses | | | | |
| Pool Expenses | | | | |
| Pool Water | 813.57 | 2,000.00 | -1,186.43 | 40.68% |
| Pool Propane | 0.00 | 72.00 | -72.00 | 0.0% |
| Pool Health Permits | 1,028.00 | 1,028.00 | 0.00 | 100.0% |
| Pool Electricity | 1,009.32 | 13,000.00 | -11,990.68 | 7.76% |
| Pool Repairs | 0.00 | 1,200.00 | -1,200.00 | 0.0% |
| Pool Supplies | 94.28 | 5,200.00 | -5,105.72 | 1.81% |
| Total Pool Expenses | 2,945.17 | 22,500.00 | -19,554.83 | 13.09% |
| Janitorial Supplies | 34.08 | 800.00 | -765.92 | 4.26% |
| Keys & Re-keying | 6.40 | 200.00 | -193.60 | 3.2% |
| Pool/ Rec Outside Services | 0.00 | 3,600.00 | -3,600.00 | 0.0% |

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|--------------------------------------|-------------------------|-------------------------|--------------------------|---------------------|
| Rec Grounds/Maintenance | 1,323.67 | 3,200.00 | -1,876.33 | 41.37% |
| Recreation Events | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| Tennis Court Maintenance | 0.00 | 300.00 | -300.00 | 0.0% |
| Total Recreation Expenses | <u>4,309.32</u> | <u>31,600.00</u> | <u>-27,290.68</u> | <u>13.64%</u> |
| Total OPERATING FUND EXPENSES | <u>29,477.07</u> | <u>226,098.00</u> | <u>-196,620.93</u> | <u>13.04%</u> |
| RESERVE FUND EXPENSES | | | | |
| 30000-Miscellaneous | | | | |
| 915-Security System Wireless | 128.00 | | | |
| Total 30000-Miscellaneous | <u>128.00</u> | | | |
| Total RESERVE FUND EXPENSES | <u>128.00</u> | | | |
| Total Expense | <u>29,605.07</u> | <u>226,098.00</u> | <u>-196,492.93</u> | <u>13.09%</u> |
| Net Ordinary Income | <u>44,359.83</u> | <u>72,458.00</u> | <u>-28,098.17</u> | <u>61.22%</u> |
| Other Income/Expense | | | | |
| Other Income | | | | |
| Interest Income | 6.43 | | | |
| Total Other Income | <u>6.43</u> | | | |
| Other Expense | | | | |
| Depreciation Expense | 398.12 | | | |
| Interest Expense | 60.00 | | | |
| Total Other Expense | <u>458.12</u> | | | |
| Net Other Income | <u>-451.69</u> | | | |
| Net Income | <u><u>43,908.14</u></u> | <u><u>72,458.00</u></u> | <u><u>-28,549.86</u></u> | <u><u>60.6%</u></u> |