GOLD RIDGE FOREST POA OPERATING FUND FINANCIAL STATEMENTS NOVEMBER 30, 2020

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors Gold Ridge Forest POA Operating Fund Pollock Pines, California

Management is responsible for the accompanying financial statements of Gold Ridge Forest POA Operating Fund (a homeowner's association), which comprise the statement of assets and fund balances-modified cash basis as of November 30, 2020, and the related statement of revenues and expenses-modified cash basis for the eleven months then ended in accordance with the modified cash basis of accounting, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, fund balances, revenues and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

CERTIFIED PUBLIC ACCOUNTANT

Roberts & Company, Ex.

December 29, 2020

GOLD RIDGE FOREST POA OPERATING FUND STATEMENTS OF ASSETS AND FUND BALANCES--MODIFIED CASH BASIS NOVEMBER 30, 2020

ASSETS

CURRENT ASSETS		
Petty cash	\$ 224	
Cash on hand - undeposited funds	2,033	
Operating checking - Umpqua (6654)	92,026	
Operating MM - Ins. ded (4028)	10,142	
Total current assets		\$ 104,425
PROPERTY AND EQUIPMENT		
Land	\$ 51,400	
Building - lodge	318,400	
Equipment	24,691	
Office furniture & equipment	9,751	
Less: accumulated depreciation	(348,847)	
Total equipment		55,395
Total assets		\$ 159,820

FUND BALANCES

FUND BALANCES		
Beginning fund balance	\$ 168,338	
Increase (decrease) in fund balance	 (8,518)	
Total fund balance		\$ 159,820

GOLD RIDGE FOREST POA OPERATING FUND STATEMENT OF REVENUES AND EXPENSES -MODIFIED CASH BASIS

OPERATING FUND

	11 Months Ended Nov. 30, 2020 Annual Budge		Variance		
REVENUES		_			
Membership dues	\$	201,493	\$ 250,800	\$	(49,307)
Recreational rental		13,830	400		13,430
Transfer esrow fees income		9,800	4,000		5,800
Late fees income		3,320	2,200		1,120
Bank charges member NSF		1	0		1
Delinquent interest		1,328	500		828
Document fees		2,000	2,000		0
Interest income		2	0		2
Key fob deposit		1,150	500		650
Building permit deposit		250	 200		50
Total revenues	\$	233,174	\$ 260,600	\$	(27,426)
EXPENSES					
See attached schedule		174,905	196,554		(21,649)
Excess (deficit) of revenues over					(==,= 12)
expenses before other expenses	\$	58,269	\$ 64,046	\$	(5,777)
CHANGES IN FUND BALANCES					
Reserve contribution - budgeted	\$	66,787	\$ 66,787	\$	0
Excess (deficit) of revenues					
over expenses	\$	(8,518)	\$ (2,741)	\$	(5,777)

GOLD RIDGE FOREST POA OPERATING FUND STATEMENT OF REVENUES AND EXPENSES -MODIFIED CASH BASIS

OPERATING FUND

	onths Ended 2. 30, 2020	Annual Budget	<u>Variance</u>
OPERATING EXPENSES			
Accounting	\$ 10,001 \$	9,000	\$ 1,001
Bad Debt	0	1,000	(1,000)
Collection fees	0	1,500	(1,500)
Elections	575	625	(50)
Electricity - lodge	1,485	2,000	(515)
Garbage	1,495	1,600	(105)
Income taxes - state	422	80	342
Insurance Expense	12,112	11,000	1,112
Legal	3,538	2,000	1,538
Lodge/office Maintenance	511	700	(189)
Mileage	1,168	900	268
Phone Allowance	440	0	440
Office supplies	1,453	1,600	(147)
Outside services	1,875	2,500	(625)
Phone fax & internet	2,521	3,100	(579)
Postage & delivery	2,127	2,500	(373)
Lodge - propane	1,555	2,000	(445)
Security	1,313	1,150	163
Snow removal	700	850	(150)
Lodge - water	370	500	(130)
Permits & licenses	0	40	(40)
Wages - office	33,495	36,540	(3,045)
Payroll taxes	6,113	7,332	(1,219)
Workers compensation	4,070	3,400	670
Wages - recreation	13,792	19,980	(6,188)
Pool keys & re-keying	487	250	237
Pool chemicals	4,043	6,400	(2,357)
Pool supplies	438	350	88
Pool repairs	344	400	(56)
Pool electricity	6,075	8,000	(1,925)
Pool health permits	1,028	1,000	28
Pool janitorial supplies	520	800	(280)
Pool propane	0	75	(75)
Pool water	2,239	2,500	(261)
Pool/rec outside services	1,529	2,000	(471)
Recreation grounds/maintenance	1,542	1,500	42
Recreation - janitorial supplies	0	500	(500)
Tennis court maintenance	50	100	(50)
Wages - pool staff	17,020	22,782	(5,762)
Greenbelt fuel modification	29,900	19,000	10,900
G 1 1 2 1	1,500	12,000	1.500

Unaudited: See Accountant's Compilation Report

1,630

5,950

174,905

979

19,000

196,554

1,630

979

(13,050)

(21,649)

Greenbelt Misc.

Total expenses

Greenbelt tree removal

62400-Depreciation Expense