

Profit & Loss by Fund

January through August 2023

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2023	201,021.00	0.00	201,021.00
Total Membership Dues	201,021.00	0.00	201,021.00
Recreational Rental	3,069.50	0.00	3,069.50
Transfer Escrow Fees	8,800.00	0.00	8,800.00
Late Fees	4,847.10	0.00	4,847.10
Snack Bar Income	147.00	0.00	147.00
Bank Charges Member NSF	25.00	0.00	25.00
Convenience Fee	550.00	0.00	550.00
Delinquent Interest	3,312.57	0.00	3,312.57
Document Fee	5,500.00	0.00	5,500.00
Statement Fee	5,250.00	0.00	5,250.00
FOB Purchase Income	1,350.00	0.00	1,350.00
Credit Card Fee Collected	1,257.52	0.00	1,257.52
Total Income	235,129.69	0.00	235,129.69
Gross Profit	235,129.69	0.00	235,129.69
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	5,252.50	0.00	5,252.50
Total Accounting	5,252.50	0.00	5,252.50
Bank Service Fee	245.00	210.00	455.00
Business Licenses/ Permits	25.00	0.00	25.00
Elections	750.00	0.00	750.00
Garbage	1,064.81	0.00	1,064.81
Insurance Exp			
Fidelity Bond	1,098.00	0.00	1,098.00
Fire Insurance	10,902.00	0.00	10,902.00
General Liability Insurance	2,867.58	0.00	2,867.58
Professional Liability	3,813.00	0.00	3,813.00
Total Insurance Exp	18,680.58	0.00	18,680.58
Legal	8,448.97	0.00	8,448.97
Lodge/Office Maintenance	954.21	0.00	954.21
Lodge Utilities			
Electricity-Lodge	1,624.45	0.00	1,624.45
Propane-Lodge	2,274.51	0.00	2,274.51
Water-Lodge	564.73	0.00	564.73
Total Lodge Utilities	4,463.69	0.00	4,463.69
Mileage	550.23	0.00	550.23
Office Expenses			
Software	1,574.49	0.00	1,574.49
Office Expenses - Other	4,206.42	0.00	4,206.42
Total Office Expenses	5,780.91	0.00	5,780.91
Phone Fax and Internet	2,776.25	0.00	2,776.25
Postage and Delivery	272.40	0.00	272.40
Security	1,856.12	0.00	1,856.12
Snow Removal	1,755.00	0.00	1,755.00
Square Fees-Paid by Homeowners	1,257.52	0.00	1,257.52
Subscriptions/Dues/Filing	119.00	0.00	119.00
Total Administrative Expenses	54,252.19	210.00	54,462.19

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Employee Expenses			
Payroll Expenses			
Wages - Office/ Bookkeeping	28,113.02	0.00	28,113.02
Wages - Pool Staff	23,222.51	0.00	23,222.51
Wages-Recreation/Grounds/Maint	7,012.50	0.00	7,012.50
Phone Allowance	580.00	0.00	580.00
Payroll Expenses - Other	0.00	0.00	0.00
Total Payroll Expenses	58,928.03	0.00	58,928.03
Payroll Processing Fees	113.75	0.00	113.75
Payroll Taxes	5,340.14	0.00	5,340.14
Worker's Compensation	5,656.00	0.00	5,656.00
Total Employee Expenses	70,037.92	0.00	70,037.92
Greenbelt Expenses			
100 Ft Defensible Space			
Defensible Space-USDA Reimburse	-169,489.07	0.00	-169,489.07
100 Ft Defensible Space - Other	174,000.00	0.00	174,000.00
Total 100 Ft Defensible Space	4,510.93	0.00	4,510.93
Greenbelt Tree Removal			
Greenbelt Tree Removal-Reimburs	-4,083.52	0.00	-4,083.52
Greenbelt Tree Removal - Other	4,200.00	0.00	4,200.00
Total Greenbelt Tree Removal	116.48	0.00	116.48
Total Greenbelt Expenses	4,627.41	0.00	4,627.41
Recreation Expenses			
Pool Expenses			
Pool Water	2,559.61	0.00	2,559.61
Pool Electricity	9,221.70	0.00	9,221.70
Pool Repairs	436.25	0.00	436.25
Pool Supplies	1,833.15	0.00	1,833.15
Pool Chemicals	2,519.85	0.00	2,519.85
Total Pool Expenses	16,570.56	0.00	16,570.56
FOB Refund Expense-before 2023	100.00	0.00	100.00
Janitorial Supplies	595.16	0.00	595.16
Pool/ Rec Outside Services	1,498.57	0.00	1,498.57
Rec Grounds/Maintenance	1,491.40	0.00	1,491.40
Recreation Events	1,124.42	0.00	1,124.42
Snack Bar Purchases	295.97	0.00	295.97
Total Recreation Expenses	21,676.08	0.00	21,676.08
Total OPERATING FUND EXPENSES	150,593.60	210.00	150,803.60
Uncategorized Expenses	0.00	0.00	0.00
RESERVE FUND EXPENSES			
02000-Concrete			
400-Pool Deck-large pool	0.00	1,031.99	1,031.99
Total 02000-Concrete	0.00	1,031.99	1,031.99
04000-Structural Repairs			
910-Building Maintenance	0.00	5,270.00	5,270.00
Total 04000-Structural Repairs	0.00	5,270.00	5,270.00
08000-Rehab			
220-Bathrooms-cabana	0.00	627.10	627.10
Total 08000-Rehab	0.00	627.10	627.10

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12000-Pool			
120-Replaster large pool	0.00	6,347.49	6,347.49
700-Equipt Replacement-sm pool	0.00	17,880.74	17,880.74
710-Equip Replace-lg pool	0.00	4,477.97	4,477.97
Total 12000-Pool	0.00	28,706.20	28,706.20
21000-Signage			
100-Misc. 6 Activities Area	0.00	233.44	233.44
Total 21000-Signage	0.00	233.44	233.44
30000-Miscellaneous			
915-Security System Wireless	0.00	19,997.18	19,997.18
Total 30000-Miscellaneous	0.00	19,997.18	19,997.18
Total RESERVE FUND EXPENSES	0.00	55,865.91	55,865.91
Total Expense	150,593.60	56,075.91	206,669.51
Net Ordinary Income	84,536.09	-56,075.91	28,460.18
Other Income/Expense			
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	54,699.75	54,699.75
Transfers To/From Operating	-54,699.75	0.00	-54,699.75
Total TRANSFERS	-54,699.75	54,699.75	0.00
Interest Income	-0.05	72.59	72.54
Other Income	478.97	0.00	478.97
Total Other Income	-54,220.83	54,772.34	551.51
Other Expense			
Depreciation Expense	1,592.48	0.00	1,592.48
Total Other Expense	1,592.48	0.00	1,592.48
Net Other Income	-55,813.31	54,772.34	-1,040.97
Net Income	28,722.78	-1,303.57	27,419.21