

November 2, 2020

**Gold Ridge Forest POA
Special Board Meeting**

Meeting called to order by President, Joan Fuquay at 6:03pm. Directors present: Joan Fuquay, Kevin Monsma, Marie Zandona-Harger, Dominique Smith, Bob Ritzman.

Meeting notes taken by Secretary, Marie Zandona-Harger.

Kevin Monsma, Finance Director reviewed several 2021 budget worksheet options.

Option D-Replica of current budget with 2% dues increase, \$8.00 / year, no new staff, minimum wage increase and 1.5% increase for Karen

Option A-1-Assuming BOD hires Sacramento Management
\$24/year increase = 6% dues increase, accounting \$1,500 per month = \$18,000/year-takes care of all financials. Tax prep & audit=\$1500, payroll prep-\$1680 (24 payrolls)-\$70 per pay period. Still upside down by \$857.

Option B-1-exactly like A-1 except 3% dues increase (\$12.00/year) and reduce greenbelt budgets by \$8,000.

Option C-1-3% = dues increase (\$12.00/year), and reduce greenbelt budget \$4,000.

1. Sac Mgt \$1200 per month, accounting only,
payroll = \$1680/year.

The Board approved to hire Sacramento Management at \$1500 per month for accounting and management services. Approved the \$1.00 per hour minimum wage increase for pool staff and 1.5% increase for office manager.

The Board approved Option A-1 budget for 2021 with 7% dues increase of \$107 per quarter or \$28.00 per year.