

Gold Ridge Forest Property Owners Association

02/16/23

Profit & Loss by Fund

Accrual Basis

January through November 2022

	Operating	Reserve	TOTAL
Ordinary Income/Expense			
Income			
Membership Dues			
Membership Dues - 2022	268,122.34	0.00	268,122.34
Total Membership Dues	268,122.34	0.00	268,122.34
Recreational Rental	1,764.00	0.00	1,764.00
Transfer Escrow Fees	20,130.00	0.00	20,130.00
Late Fees	4,899.03	0.00	4,899.03
Delinquent Interest	3,464.30	0.00	3,464.30
Document Fee	900.00	0.00	900.00
Statement Fee	5,050.00	0.00	5,050.00
Credit Card Fee Collected	1,544.21	0.00	1,544.21
Donations			
Fall Craft Fair	175.00	0.00	175.00
Total Donations	175.00	0.00	175.00
Total Income	306,048.88	0.00	306,048.88
Gross Profit	306,048.88	0.00	306,048.88
Expense			
OPERATING FUND EXPENSES			
Administrative Expenses			
Accounting			
Bookkeeping	7,612.50	0.00	7,612.50
Accounting - Other	6,065.00	0.00	6,065.00
Total Accounting	13,677.50	0.00	13,677.50
Bad Debt	93.26	0.00	93.26
Bank Service Fee	403.09	210.00	613.09
Elections	1,101.00	0.00	1,101.00
Garbage	1,293.29	0.00	1,293.29
Insurance Exp			
Fidelity Bond	1,098.00	0.00	1,098.00
Fire Insurance	10,902.00	0.00	10,902.00
General Liability Insurance	2,189.38	0.00	2,189.38
Professional Liability	4,122.00	0.00	4,122.00
Total Insurance Exp	18,311.38	0.00	18,311.38
Legal	14,288.00	0.00	14,288.00
Lodge/Office Maintenance	1,274.94	0.00	1,274.94
Lodge Utilities			
Electricity-Lodge	1,504.46	0.00	1,504.46
Propane-Lodge	2,175.15	0.00	2,175.15
Water-Lodge	403.45	0.00	403.45
Total Lodge Utilities	4,083.06	0.00	4,083.06
Mileage	300.59	0.00	300.59
Office Expenses			
Software	1,357.87	0.00	1,357.87
Office Expenses - Other	2,515.57	0.00	2,515.57
Total Office Expenses	3,873.44	0.00	3,873.44
Outside Services	1,426.53	0.00	1,426.53
Phone Fax and Internet	3,283.13	0.00	3,283.13
Postage and Delivery	2,868.15	0.00	2,868.15
Security	1,235.34	0.00	1,235.34
Square Fees-Paid by Homeowners	1,544.21	0.00	1,544.21
Total Administrative Expenses	69,056.91	210.00	69,266.91
Employee Expenses			
Payroll Expenses			

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Wages - Office/ Bookkeeping	32,808.52	0.00	32,808.52
Wages - Pool Staff	2,128.00	0.00	2,128.00
Wages-Recreation/Grounds/Maint	16,452.00	0.00	16,452.00
Phone Allowance	680.00	0.00	680.00
Total Payroll Expenses	52,068.52	0.00	52,068.52
Payroll Processing Fees	71.75	0.00	71.75
Payroll Taxes	4,550.24	0.00	4,550.24
Worker's Compensation	3,703.00	0.00	3,703.00
Total Employee Expenses	60,393.51	0.00	60,393.51
Greenbelt Expenses			
100 Ft Defensible Space			
Defensible Space-USDA Reimburse	4,445.74	0.00	4,445.74
100 Ft Defensible Space - Other	14,600.00	0.00	14,600.00
Total 100 Ft Defensible Space	19,045.74	0.00	19,045.74
Greenbelt Tree Removal	4,200.00	0.00	4,200.00
Total Greenbelt Expenses	23,245.74	0.00	23,245.74
Recreation Expenses			
Pool Expenses			
Pool Water	1,969.66	0.00	1,969.66
Pool Propane	17.70	0.00	17.70
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	3,747.74	0.00	3,747.74
Pool Repairs	280.00	0.00	280.00
Pool Supplies	596.80	0.00	596.80
Pool Chemicals	1,770.00	0.00	1,770.00
Total Pool Expenses	9,409.90	0.00	9,409.90
Keys & Re-keying	408.07	0.00	408.07
Janitorial Supplies	291.56	0.00	291.56
Pool/ Rec Outside Services	505.13	0.00	505.13
Rec Grounds/Maintenance	2,198.23	0.00	2,198.23
Recreation Events	1,522.70	0.00	1,522.70
Tennis Court Maintenance	84.68	0.00	84.68
Total Recreation Expenses	14,420.27	0.00	14,420.27
Total OPERATING FUND EXPENSES	167,116.43	210.00	167,326.43
RESERVE FUND EXPENSES			
02000-Concrete			
400-Pool Deck-large pool	0.00	96,200.00	96,200.00
Total 02000-Concrete	0.00	96,200.00	96,200.00
12000-Pool			
120-Replaster large pool	0.00	51,800.00	51,800.00
200-Edge-large pool	0.00	17,500.00	17,500.00
710-Equip Replace-lg pool	0.00	129,932.00	129,932.00
Total 12000-Pool	0.00	199,232.00	199,232.00
30000-Miscellaneous			
914-Security System	0.00	1,436.96	1,436.96
Total 30000-Miscellaneous	0.00	1,436.96	1,436.96
Total RESERVE FUND EXPENSES	0.00	296,868.96	296,868.96
Total Expense	167,116.43	297,078.96	464,195.39
Net Ordinary Income	138,932.45	-297,078.96	-158,146.51
Other Income/Expense			

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	Operating	Reserve	TOTAL
Other Income			
TRANSFERS			
Transfers To/From Reserve	0.00	69,792.00	69,792.00
Transfers To/From Operating	-69,792.00	0.00	-69,792.00
Total TRANSFERS	-69,792.00	69,792.00	0.00
Interest Income	17.18	234.24	251.42
Other Income	1,798.64	0.00	1,798.64
Total Other Income	-67,976.18	70,026.24	2,050.06
Other Expense			
Depreciation Expense	2,189.66	0.00	2,189.66
Interest Expense	33.64	0.00	33.64
Total Other Expense	2,223.30	0.00	2,223.30
Net Other Income	-70,199.48	70,026.24	-173.24
Net Income	68,732.97	-227,052.72	-158,319.75

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Balance Sheet

Accrual Basis

As of November 30, 2022

	Nov 30, 22	Nov 30, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
Operating Funds			
Umpqua Operating Chg - 6654	183,730.38	114,029.99	69,700.39
Umpqua Mo M Ins. Ded - 4028	10,146.37	10,144.34	2.03
Total Operating Funds	193,876.75	124,174.33	69,702.42
Reserve Funds			
El Dorado Savings Reserves 0612	121,102.47	0.00	121,102.47
Umpqua Reserve Chg - 6068	173,154.52	225,113.40	-51,958.88
El Dorado Savings - CD 1338	0.00	110,421.45	-110,421.45
El Dorado Savings - CD 1339	0.00	110,421.45	-110,421.45
Total Reserve Funds	294,256.99	445,956.30	-151,699.31
Petty Cash	224.16	66.72	157.44
PayPal	0.00	352.00	-352.00
Total Checking/Savings	488,357.90	570,549.35	-82,191.45
Accounts Receivable			
Accounts Receivable	39,616.40	26,045.62	13,570.78
Total Accounts Receivable	39,616.40	26,045.62	13,570.78
Other Current Assets			
Undeposited Funds	182.00	0.00	182.00
Prepaid Taxes - State	250.00	264.00	-14.00
Prepaid Taxes - Federal	150.00	0.00	150.00
Total Other Current Assets	582.00	264.00	318.00
Total Current Assets	528,556.30	596,858.97	-68,302.67
Fixed Assets			
Equipment	36,921.46	36,921.46	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-354,107.55	-350,508.13	-3,599.42
Total Fixed Assets	73,464.92	77,064.34	-3,599.42
Other Assets			
Doubtful Accounts	-18,153.45	-1,198.09	-16,955.36
Total Other Assets	-18,153.45	-1,198.09	-16,955.36
TOTAL ASSETS	583,867.77	672,725.22	-88,857.45
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	86,948.75	0.00	86,948.75
Total Accounts Payable	86,948.75	0.00	86,948.75
Other Current Liabilities			
Prepaid HOA Dues - Unearned Rev	9,967.07	0.00	9,967.07
Donations-Bear Statue	2,540.00	1,700.00	840.00
Deposit - Sign	400.00	0.00	400.00
Deposit - Key Fob	2,575.00	0.00	2,575.00
Deposit - Lodge Rental	500.00	0.00	500.00
Payroll Liabilities	957.89	1,407.78	-449.89
Total Other Current Liabilities	16,939.96	3,107.78	13,832.18

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Balance Sheet

Accrual Basis

As of November 30, 2022

	Nov 30, 22	Nov 30, 21	\$ Change
Total Current Liabilities	103,888.71	3,107.78	100,780.93
Total Liabilities	103,888.71	3,107.78	100,780.93
Equity			
Fund Balance - Operating	196,017.43	189,928.02	6,089.41
Unrestricted Net Assets-Operat	0.00	341.00	-341.00
RESERVE-UNRESTRICTED NET ASSETS			
Unrestricted Net Assets-Reserve	442,281.38	482,206.34	-39,924.96
Total RESERVE-UNRESTRICTED NET ASSETS	442,281.38	482,206.34	-39,924.96
Net Income	-158,319.75	-2,857.92	-155,461.83
Total Equity	479,979.06	669,617.44	-189,638.38
TOTAL LIABILITIES & EQUITY	<u>583,867.77</u>	<u>672,725.22</u>	<u>-88,857.45</u>