

## Gold Ridge Forest Property Owners Association

## Profit &amp; Loss by Fund

10/16/22

January through September 2022

Accrual Basis

	Operating	Reserve	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Membership Dues</b>			
Membership Dues - 2022	201,140.34	0.00	201,140.34
<b>Total Membership Dues</b>	201,140.34	0.00	201,140.34
Recreational Rental	1,174.00	0.00	1,174.00
Transfer Escrow Fees	14,330.00	0.00	14,330.00
Late Fees	3,667.62	0.00	3,667.62
Delinquent Interest	2,833.61	0.00	2,833.61
Document Fee	900.00	0.00	900.00
Statement Fee	2,800.00	0.00	2,800.00
Credit Card Fee Collected	1,308.57	0.00	1,308.57
<b>Donations</b>			
Fall Craft Fair	90.00	0.00	90.00
<b>Total Donations</b>	90.00	0.00	90.00
<b>Total Income</b>	228,244.14	0.00	228,244.14
<b>Gross Profit</b>	228,244.14	0.00	228,244.14
<b>Expense</b>			
<b>OPERATING FUND EXPENSES</b>			
<b>Administrative Expenses</b>			
<b>Accounting</b>			
Bookkeeping	6,773.75	0.00	6,773.75
Accounting - Other	5,160.00	0.00	5,160.00
<b>Total Accounting</b>	11,933.75	0.00	11,933.75
Bad Debt	93.26	0.00	93.26
Bank Service Fee	343.09	150.00	493.09
Elections	1,101.00	0.00	1,101.00
Garbage	1,028.81	0.00	1,028.81
<b>Insurance Exp</b>			
Fidelity Bond	1,098.00	0.00	1,098.00
Fire Insurance	10,902.00	0.00	10,902.00
General Liability Insurance	2,189.38	0.00	2,189.38
Professional Liability	4,122.00	0.00	4,122.00
<b>Total Insurance Exp</b>	18,311.38	0.00	18,311.38
Legal	8,275.50	0.00	8,275.50
Lodge/Office Maintenance	1,148.88	0.00	1,148.88
<b>Lodge Utilities</b>			
Electricity-Lodge	1,263.96	0.00	1,263.96
Propane-Lodge	1,762.54	0.00	1,762.54
Water-Lodge	326.31	0.00	326.31
<b>Total Lodge Utilities</b>	3,352.81	0.00	3,352.81
Mileage	300.59	0.00	300.59
<b>Office Expenses</b>			
Software	1,221.41	0.00	1,221.41
Office Expenses - Other	1,848.35	0.00	1,848.35
<b>Total Office Expenses</b>	3,069.76	0.00	3,069.76
<b>Outside Services</b>			
Phone Fax and Internet	949.38	0.00	949.38
Postage and Delivery	2,610.81	0.00	2,610.81
Security	2,097.75	0.00	2,097.75
Square Fees-Paid by Homeowners	646.00	0.00	646.00
Square Fees-Paid by Homeowners	1,308.57	0.00	1,308.57
<b>Total Administrative Expenses</b>	56,571.34	150.00	56,721.34

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<b>Employee Expenses</b>			
<b>Payroll Expenses</b>			
Wages - Office/ Bookkeeping	27,102.68	0.00	27,102.68
Wages - Pool Staff	1,400.00	0.00	1,400.00
Wages-Recreation/Grounds/Maint	14,380.00	0.00	14,380.00
Phone Allowance	520.00	0.00	520.00
<b>Total Payroll Expenses</b>	43,402.68	0.00	43,402.68
Payroll Processing Fees	50.75	0.00	50.75
Payroll Taxes	3,887.31	0.00	3,887.31
Worker's Compensation	1,727.00	0.00	1,727.00
<b>Total Employee Expenses</b>	49,067.74	0.00	49,067.74
<b>Greenbelt Expenses</b>			
100 Ft Defensible Space	14,600.00	0.00	14,600.00
Greenbelt Tree Removal	4,200.00	0.00	4,200.00
<b>Total Greenbelt Expenses</b>	18,800.00	0.00	18,800.00
<b>Recreation Expenses</b>			
<b>Pool Expenses</b>			
Pool Water	1,102.69	0.00	1,102.69
Pool Propane	17.70	0.00	17.70
Pool Health Permits	1,028.00	0.00	1,028.00
Pool Electricity	2,600.53	0.00	2,600.53
Pool Repairs	192.94	0.00	192.94
Pool Supplies	596.80	0.00	596.80
Pool Chemicals	902.62	0.00	902.62
<b>Total Pool Expenses</b>	6,441.28	0.00	6,441.28
Keys & Re-keying	408.07	0.00	408.07
Janitorial Supplies	291.56	0.00	291.56
Pool/ Rec Outside Services	505.13	0.00	505.13
Rec Grounds/Maintenance	2,061.00	0.00	2,061.00
Recreation Events	1,522.70	0.00	1,522.70
Tennis Court Maintenance	83.28	0.00	83.28
<b>Total Recreation Expenses</b>	11,313.02	0.00	11,313.02
<b>Total OPERATING FUND EXPENSES</b>	135,752.10	150.00	135,902.10
<b>RESERVE FUND EXPENSES</b>			
<b>02000-Concrete</b>			
400-Pool Deck-large pool	0.00	96,200.00	96,200.00
<b>Total 02000-Concrete</b>	0.00	96,200.00	96,200.00
<b>12000-Pool</b>			
120-Replaster large pool	0.00	51,800.00	51,800.00
200-Edge-large pool	0.00	20,000.00	20,000.00
710-Equip Replace-lg pool	0.00	129,932.00	129,932.00
<b>Total 12000-Pool</b>	0.00	201,732.00	201,732.00
<b>Total RESERVE FUND EXPENSES</b>	0.00	297,932.00	297,932.00
<b>Total Expense</b>	135,752.10	298,082.00	433,834.10
<b>Net Ordinary Income</b>	92,492.04	-298,082.00	-205,589.96
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>TRANSFERS</b>			
Transfers To/From Reserve	0.00	52,344.00	52,344.00
Transfers To/From Operating	-52,344.00	0.00	-52,344.00
<b>Total TRANSFERS</b>	-52,344.00	52,344.00	0.00

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10/16/22

Profit & Loss by Fund

Accrual Basis

January through September 2022

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	Operating	Reserve	TOTAL
Interest Income	16.84	214.77	231.61
Other Income	1,798.64	0.00	1,798.64
<b>Total Other Income</b>	<b>-50,528.52</b>	<b>52,558.77</b>	<b>2,030.25</b>
Other Expense			
Depreciation Expense	1,791.54	0.00	1,791.54
Interest Expense	8.64	0.00	8.64
<b>Total Other Expense</b>	<b>1,800.18</b>	<b>0.00</b>	<b>1,800.18</b>
<b>Net Other Income</b>	<b>-52,328.70</b>	<b>52,558.77</b>	<b>230.07</b>
<b>Net Income</b>	<b>40,163.34</b>	<b>-245,523.23</b>	<b>-205,359.89</b>

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## Gold Ridge Forest Property Owners Association

## Balance Sheet

As of September 30, 2022

10/16/22

Accrual Basis

	Sep 30, 22	Sep 30, 21	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
<b>Operating Funds</b>			
Umpqua Operating Chg - 6654	178,935.02	133,574.29	45,360.73
Umpqua Mo M Ins. Ded - 4028	10,146.03	10,144.00	2.03
<b>Total Operating Funds</b>	189,081.05	143,718.29	45,362.76
<b>Reserve Funds</b>			
El Dorado Savings Reserves 0612	121,084.26	0.00	121,084.26
Umpqua Reserve Chg - 6068	203,207.22	208,413.02	-5,205.80
El Dorado Savings - CD 1338	0.00	110,379.02	-110,379.02
El Dorado Savings - CD 1339	0.00	110,379.02	-110,379.02
<b>Total Reserve Funds</b>	324,291.48	429,171.06	-104,879.58
<b>Petty Cash</b>	87.16	88.75	-1.59
<b>PayPal</b>	0.00	352.00	-352.00
<b>Total Checking/Savings</b>	513,459.69	573,330.10	-59,870.41
<b>Accounts Receivable</b>			
Accounts Receivable	34,829.54	-10,911.05	45,740.59
<b>Total Accounts Receivable</b>	34,829.54	-10,911.05	45,740.59
<b>Other Current Assets</b>			
Undeposited Funds	3,840.72	9,096.74	-5,256.02
Prepaid Taxes - State	250.00	264.00	-14.00
Prepaid Taxes - Federal	150.00	0.00	150.00
<b>Total Other Current Assets</b>	4,240.72	9,360.74	-5,120.02
<b>Total Current Assets</b>	552,529.95	571,779.79	-19,249.84
<b>Fixed Assets</b>			
Equipment	36,921.46	36,921.46	0.00
Office Furniture & Equip	9,839.72	9,839.72	0.00
Building Lodge	329,411.29	329,411.29	0.00
Land	51,400.00	51,400.00	0.00
Accumulated Depreciation	-353,709.43	-350,330.47	-3,378.96
<b>Total Fixed Assets</b>	73,863.04	77,242.00	-3,378.96
<b>Other Assets</b>			
Payroll Clearing	0.00	-0.02	0.02
Doubtful Accounts	-18,153.45	-1,198.09	-16,955.36
<b>Total Other Assets</b>	-18,153.45	-1,198.11	-16,955.34
<b>TOTAL ASSETS</b>	<b>608,239.54</b>	<b>647,823.68</b>	<b>-39,584.14</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts Payable			
Accounts Payable	129,860.00	0.00	129,860.00
<b>Total Accounts Payable</b>	129,860.00	0.00	129,860.00
<b>Other Current Liabilities</b>			
Prepaid HOA Dues - Unearned Rev	38,851.16	0.00	38,851.16
Donations-Bear Statue	2,490.00	0.00	2,490.00
Deposit - Sign	350.00	0.00	350.00
Deposit - Key Fob	2,075.00	0.00	2,075.00
Deposit - Lodge Rental	100.00	0.00	100.00
Suspense	-64.61	0.00	-64.61

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## Balance Sheet

As of September 30, 2022

10/16/22

Accrual Basis

	Sep 30, 22	Sep 30, 21	\$ Change
<b>Payroll Liabilities</b>			
Payroll Liabilities-FWH	0.00	184.20	-184.20
Payroll Liabilities-FICA	0.00	799.00	-799.00
Payroll Liabilities-SWH	0.00	123.00	-123.00
Payroll Liabilities-SDI	0.00	62.64	-62.64
Payroll Liabilities-SUI	0.00	31.67	-31.67
Payroll Liabilities-FUTA	0.00	234.29	-234.29
Payroll Liabilities - Other	1,639.07	0.00	1,639.07
<b>Total Payroll Liabilities</b>	<b>1,639.07</b>	<b>1,434.80</b>	<b>204.27</b>
<b>Total Other Current Liabilities</b>	<b>45,440.62</b>	<b>1,434.80</b>	<b>44,005.82</b>
<b>Total Current Liabilities</b>	<b>175,300.62</b>	<b>1,434.80</b>	<b>173,865.82</b>
<b>Total Liabilities</b>	<b>175,300.62</b>	<b>1,434.80</b>	<b>173,865.82</b>
<b>Equity</b>			
Fund Balance - Operating	196,017.43	153,093.59	42,923.84
Unrestricted Net Assets-Operat	0.00	37,575.43	-37,575.43
<b>RESERVE-UNRESTRICTED NET ASSETS</b>			
Unrestricted Net Assets-Reserve	442,281.38	482,206.34	-39,924.96
<b>Total RESERVE-UNRESTRICTED NET ASSETS</b>	<b>442,281.38</b>	<b>482,206.34</b>	<b>-39,924.96</b>
<b>Net Income</b>	<b>-205,359.89</b>	<b>-26,486.48</b>	<b>-178,873.41</b>
<b>Total Equity</b>	<b>432,938.92</b>	<b>646,388.88</b>	<b>-213,449.96</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>608,239.54</b>	<b>647,823.68</b>	<b>-39,584.14</b>