

ELECTRIC
OPERATING STATEMENT
4-YEAR SUMMARY

30-Nov-17

	2014	2015	2016	2017	Last Year To Date
OPERATING REVENUE:					
Sales of Electricity	\$19,324,942.33	\$20,716,948.55	\$22,606,507.87	\$21,554,074.88	\$20,719,861.06
Miscellaneous Income	\$277,206.86	\$370,092.59	\$270,596.27	\$367,783.41	\$269,653.21
Total Operating Revenue	\$19,602,149.19	\$21,087,041.14	\$22,877,104.14	\$21,921,858.29	\$20,989,514.27
OPERATING EXPENSE:					
Plant:					
Purchased Power	\$17,121,794.74	\$17,089,003.72	\$18,916,139.11	\$16,891,524.19	\$17,383,768.60
Other Expense	\$7,987.12	\$4,018.80	\$1,079.55	\$489.67	\$1,079.55
Total	\$17,129,781.86	\$17,093,022.52	\$18,917,218.66	\$16,892,013.86	\$17,384,848.15
Distribution System:					
Personnel	\$732,789.84	\$734,315.99	\$700,088.74	\$697,713.87	\$622,635.75
Other Expense	\$328,583.92	\$482,771.41	\$897,303.59	\$481,311.92	\$852,943.03
Total	\$1,061,373.76	\$1,217,087.40	\$1,597,392.33	\$1,179,025.79	\$1,475,578.78
Customer Accounts:					
Personnel	\$179,258.47	\$187,806.35	\$197,555.80	\$183,494.91	\$176,209.65
Other Expense	\$67,834.39	\$66,009.00	\$64,962.89	\$52,302.16	\$61,900.34
KWH Tax	\$923,456.57	\$936,646.92	\$975,608.16	\$876,049.47	\$897,525.17
Total	\$1,170,549.43	\$1,190,462.27	\$1,238,126.85	\$1,111,846.54	\$1,135,635.16
Administrative & General Office:					
Personnel	\$267,509.58	\$261,431.77	\$255,796.92	\$230,611.02	\$230,281.25
Other Expense	\$150,415.82	\$119,374.40	\$141,982.32	\$120,817.32	\$136,641.76
Total	\$417,925.40	\$380,806.17	\$397,779.24	\$351,428.34	\$366,923.01
Total Operating Expense:	\$19,779,630.45	\$19,881,378.36	\$22,150,517.08	\$19,534,314.53	\$20,362,985.10
Net Income Before Long-Term Debt	-\$177,481.26	\$1,205,662.78	\$726,587.06	\$2,387,543.76	\$626,529.17
Long-Term Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET INCOME:	-\$177,481.26	\$1,205,662.78	\$726,587.06	\$2,387,543.76	\$626,529.17
FUNDS APPLIED:					
Capital Improvements:					
Distribution System	\$485,168.16	\$293,227.13	\$742,945.18	\$381,768.84	\$703,179.74
Customer Accounts	\$432.50	\$5,925.50	\$2,182.00	\$30,648.44	\$2,182.00
Admin. & General Office	\$2,717.33	\$11,616.85	\$7,900.10	\$2,603.97	\$7,900.10
Total for Debt Retirement & Capital	\$488,317.99	\$310,769.48	\$753,027.28	\$415,021.25	\$713,261.84
CASH FLOW:	(\$665,799.25)	\$894,893.30	(\$26,440.22)	\$1,972,522.51	(\$86,732.67)
Balance Beginning of Year	\$6,926,554.01	\$6,260,754.76	\$7,155,648.06	\$7,129,207.84	\$7,170,878.09
Balance End of Year	\$6,260,754.76	\$7,155,648.06	\$7,129,207.84	\$9,101,730.35	\$7,084,145.42

WATER
OPERATING STATEMENT
4-YEAR SUMMARY

	30-Nov-17				Last Year To Date
	2014	2015	2016	2017	
OPERATING REVENUE:					
Sales of Water	\$3,551,073.70	\$3,552,229.79	\$3,739,268.02	\$3,547,346.46	\$3,409,237.48
Miscellaneous Income	\$99,213.79	\$66,547.32	\$123,235.09	\$100,109.86	\$118,601.16
Total Operating Revenue	\$3,650,287.49	\$3,618,777.11	\$3,862,503.11	\$3,647,456.32	\$3,527,838.64
OPERATING EXPENSE:					
<i>Plant:</i>					
Personnel	\$640,634.78	\$643,115.27	\$650,825.85	\$597,161.42	\$582,015.10
Other Expense	\$1,025,557.67	\$1,262,885.55	\$1,514,680.22	\$1,151,707.37	\$1,425,313.77
Total	\$1,666,192.45	\$1,906,000.82	\$2,165,506.07	\$1,748,868.79	\$2,007,328.87
<i>Distribution System:</i>					
Personnel	\$256,828.45	\$229,294.22	\$232,985.05	\$197,521.91	\$208,749.86
Other Expense	\$366,394.95	\$239,518.72	\$226,041.15	\$222,938.53	\$169,211.87
Total	\$623,223.40	\$468,812.94	\$459,026.20	\$420,460.44	\$377,961.73
<i>Customer Accounts:</i>					
Personnel	\$89,524.72	\$93,761.78	\$97,520.38	\$90,976.43	\$86,847.25
Other Expense	\$34,962.87	\$35,806.71	\$35,623.41	\$28,966.93	\$34,811.11
Total	\$124,487.59	\$129,568.49	\$133,143.79	\$119,943.36	\$121,658.36
<i>Administrative & General Office:</i>					
Personnel	\$147,340.33	\$144,888.82	\$141,122.07	\$126,679.82	\$127,092.26
Other Expense	\$81,327.47	\$65,975.36	\$77,521.07	\$65,953.83	\$74,609.85
County Agreements	\$66,899.10	\$71,605.90	\$121,154.45	\$117,963.95	\$86,959.35
Transfer to Sys Reserve	\$435,373.57	\$414,700.00	\$326,346.00	\$1,081,400.00	\$273,346.00
Total	\$730,940.47	\$697,170.08	\$666,143.59	\$1,391,997.60	\$562,007.46
Total Operating Expense	\$3,144,843.91	\$3,201,552.33	\$3,423,819.65	\$3,681,270.19	\$3,068,956.42
Net Operating Income	\$505,443.58	\$417,224.78	\$438,683.46	-\$33,813.87	\$458,882.22
Interest Income	\$5,675.16	\$5,749.38	\$16,865.42	\$25,881.34	\$15,686.57
Transfer from Sys Reserve	\$402,600.00	\$414,700.00	\$326,346.00	\$1,081,400.00	\$273,346.00
Other Unusual Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Income Before Long-Term Debt	\$913,718.74	\$837,674.16	\$781,894.88	\$1,073,467.47	\$747,914.79
Long-Term Debt Service Bond Pay.	\$185,062.14	\$49,562.14	\$49,262.14	\$48,887.14	\$49,262.14
NET INCOME	\$728,656.60	\$788,112.02	\$732,632.74	\$1,024,580.33	\$698,652.65
FUNDS APPLIED:					
<i>Capital Improvements:</i>					
Plant	\$290,777.97	\$133,587.41	\$58,343.95	\$177,588.84	\$58,343.95
Distribution System	\$130,650.56	\$282,081.54	\$130,013.02	\$777,098.26	\$125,255.36
Customer Accounts	\$216.25	\$2,962.75	\$1,091.00	\$15,324.23	\$1,091.00
Admin. & General Office	\$1,693.97	\$6,260.27	\$4,313.75	\$1,370.51	\$4,313.75
Total for Debt Retirement & Capital	\$423,338.75	\$424,891.97	\$193,761.72	\$971,381.84	\$189,004.06
CASH FLOW:					
Balance Beginning of Year	\$2,380,463.27	\$2,700,844.71	\$3,035,733.78	\$3,392,381.53	\$2,993,945.08
Balance End of Year	\$2,685,781.12	\$3,064,064.76	\$3,574,604.80	\$3,445,580.02	\$3,503,593.67

WASTEWATER
OPERATING STATEMENT
4-YEAR SUMMARY

	30-Nov-17				Last Year To Date
	2014	2015	2016	2017	
OPERATING REVENUE:					
Sales of Service	\$2,431,100.99	\$2,499,043.99	\$261,424.46	\$2,492,050.07	\$2,389,881.61
Miscellaneous Income	\$86,790.78	\$42,316.16	\$2,394,203.52	\$82,186.32	\$32,424.98
Total Operating Revenue	\$2,517,891.77	\$2,541,360.15	\$2,655,627.98	\$2,574,236.39	\$2,422,306.59
OPERATING EXPENSE:					
Plant:					
Personnel	\$447,571.82	\$450,677.36	\$443,425.80	\$411,070.01	\$395,633.41
Other Expense	\$357,537.92	\$366,485.42	\$408,572.16	\$376,671.73	\$393,211.58
Total	\$805,109.74	\$817,162.78	\$851,997.96	\$787,741.74	\$788,844.99
Collection System:					
Personnel	\$50,407.78	\$56,103.02	\$42,474.70	\$37,328.83	\$37,795.69
Other Expense	\$23,515.63	\$26,815.48	\$22,173.97	\$28,460.16	\$21,282.45
Total	\$73,923.41	\$82,918.50	\$64,648.67	\$65,788.99	\$59,078.14
Customer Accounts:					
Personnel	\$89,280.00	\$93,606.66	\$97,348.25	\$91,422.06	\$86,696.92
Other Expense	\$36,552.62	\$29,927.60	\$31,504.02	\$28,674.92	\$30,691.82
Total	\$125,832.62	\$123,534.26	\$128,852.27	\$120,096.98	\$117,388.74
Administrative & General Office:					
Personnel	\$147,004.82	\$144,536.91	\$140,758.59	\$126,758.11	\$126,761.69
Other Expense	\$81,287.06	\$66,006.96	\$77,519.01	\$65,983.78	\$74,607.98
County Agreements	\$58,297.10	\$52,514.90	\$58,097.70	\$56,454.30	\$49,798.70
Total	\$286,588.98	\$263,058.77	\$276,375.30	\$249,196.19	\$251,168.37
Transfer - Construction Fund	\$361,573.57	\$323,573.57	\$512,773.57	\$533,873.57	\$512,773.57
Total Operating Expense	\$1,653,028.32	\$1,610,247.88	\$1,834,647.77	\$1,756,697.47	\$1,729,253.81
Net Operating Income	\$864,863.45	\$931,112.27	\$820,980.21	\$817,538.92	\$693,052.78
Interest Income	\$6,545.34	\$6,482.30	\$17,673.06	\$33,312.19	\$16,321.91
Other Unusual Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
WW Series 2011 Bond	\$396,044.99	\$399,346.00	\$405,353.21	\$95,233.49	\$334,176.07
Construction Fund Transfer	\$328,800.00	\$290,800.00	\$480,000.00	\$501,100.00	\$480,000.00
Net Income Before Long-Term Debt	\$1,596,253.78	\$1,627,740.57	\$1,724,006.48	\$1,447,184.60	\$1,523,550.76
Long-Term Debt Service	\$541,644.99	\$941,012.67	\$334,176.07	\$95,233.49	\$334,176.07
WW Series 2011 Bond	\$396,044.99	\$399,346.00	\$334,176.07	\$95,233.49	\$334,176.07
NET INCOME	\$658,563.80	\$287,381.90	\$1,055,654.34	\$1,256,717.62	\$855,198.62
FUNDS APPLIED:					
Capital Improvements:					
Plant Improvements - Construction	\$0.00	\$0.00	\$5,566.00	\$0.00	\$5,566.00
Plant	\$155,610.94	\$552,687.85	\$455,128.42	\$504,264.97	\$447,092.73
Collection System	\$12,410.00	\$0.00	\$3,041.93	\$0.00	\$3,041.93
Customer Accounts	\$216.25	\$2,962.75	\$1,091.00	\$15,324.21	\$1,091.00
Admin. & General Office	\$1,549.11	\$6,260.27	\$4,313.75	\$1,370.51	\$4,313.75
Total for Debt Retirement & Capital	\$169,786.30	\$561,910.87	\$469,141.10	\$520,959.69	\$461,105.41
CASH FLOW:	\$488,777.50	(\$274,528.97)	\$586,513.24	\$735,757.93	\$394,093.21
Balance Beginning of Year	\$1,779,777.02	\$2,102,995.48	\$3,035,733.78	\$2,579,899.22	\$3,205,597.55
Balance End of Year	\$2,268,554.52	\$1,828,466.51	\$3,622,247.02	\$3,315,657.15	\$3,599,690.76

STORMWATER
OPERATING STATEMENT
4 YEAR SUMMARY

30-Nov-17

	2014	2015	2016	2017	Last Year To Date
REVENUE					
Collections	\$288,020.32	\$295,787.78	\$308,981.20	\$314,106.07	\$282,088.92
Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bond Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Revenue	\$288,020.32	\$295,787.78	\$308,981.20	\$314,106.07	\$282,088.92
OPERATING EXPENSE:					
Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous	\$36,408.50	\$29,092.50	\$27,731.84	\$23,796.50	\$18,170.29
Stormwater Utility Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$36,408.50	\$29,092.50	\$27,731.84	\$23,796.50	\$18,170.29
Net Income Before Long-Term Debt	\$251,611.82	\$266,695.28	\$281,249.36	\$290,309.57	\$263,918.63
Long-Term Debt	\$98,716.00	\$101,568.00	\$99,830.00	\$102,657.50	\$99,830.00
NET INCOME	\$152,895.82	\$165,127.28	\$181,419.36	\$187,652.07	\$164,088.63
CAPITAL IMPROVEMENTS:					
Capital	\$117,824.15	\$603.50	\$13,060.71	\$13,286.03	\$12,749.71
Total Capital Expenses	\$117,824.15	\$603.50	\$13,060.71	\$13,286.03	\$12,749.71
CASH FLOW:					
	\$35,071.67	\$164,523.78	\$168,358.65	\$174,366.04	\$151,338.92
Balance Beginning of Year	\$322,055.75	\$357,127.42	\$521,651.20	\$690,009.85	\$861,869.25
Balance End of Year	\$357,127.42	\$521,651.20	\$690,009.85	\$864,375.89	\$1,013,208.17