

ELECTRIC
OPERATING STATEMENT
4-YEAR SUMMARY

31-Aug-18

	2015	2016	2017	2018	Last Year To Date
OPERATING REVENUE:					
Sales of Electricity	\$20,716,948.55	\$22,606,507.87	\$23,513,732.21	\$15,928,706.83	\$15,335,461.78
Miscellaneous Income	\$370,092.59	\$270,596.27	\$368,671.07	\$767,079.72	\$344,594.66
Total Operating Revenue	\$21,087,041.14	\$22,877,104.14	\$23,882,403.28	\$16,695,786.55	\$15,680,056.44
OPERATING EXPENSE:					
<i>Plant:</i>					
Purchased Power	\$17,089,003.72	\$18,916,139.11	\$20,334,784.00	\$13,725,731.22	\$13,266,574.87
Other Expense	\$4,018.80	\$1,079.55	\$489.67	\$3,007.15	\$489.67
Total	\$17,093,022.52	\$18,917,218.66	\$20,335,273.67	\$13,728,738.37	\$13,267,064.54
<i>Distribution System:</i>					
Personnel	\$734,315.99	\$700,088.74	\$784,172.02	\$561,981.05	\$504,247.53
Other Expense	\$482,771.41	\$897,303.59	\$791,619.03	\$487,051.35	\$323,116.33
Total	\$1,217,087.40	\$1,597,392.33	\$1,575,791.05	\$1,049,032.40	\$827,363.86
<i>Customer Accounts:</i>					
Personnel	\$187,806.35	\$197,555.80	\$206,193.95	\$141,370.00	\$135,814.76
Other Expense	\$66,009.00	\$64,962.89	\$59,028.56	\$33,910.18	\$31,409.28
KWH Tax	\$936,646.92	\$975,608.16	\$953,259.71	\$642,122.65	\$621,656.93
Total	\$1,190,462.27	\$1,238,126.85	\$1,218,482.22	\$817,402.83	\$788,880.97
<i>Administrative & General Office:</i>					
Personnel	\$261,431.77	\$255,796.92	\$256,563.19	\$177,804.75	\$171,152.47
Other Expense	\$119,374.40	\$141,982.32	\$128,187.87	\$118,616.02	\$104,728.16
Total	\$380,806.17	\$397,779.24	\$384,751.06	\$296,420.77	\$275,880.63
Total Operating Expense:	\$19,881,378.36	\$22,150,517.08	\$23,514,298.00	\$15,891,594.37	\$15,159,190.00
Net Income Before Long-Term Debt	\$1,205,662.78	\$726,587.06	\$368,105.28	\$804,192.18	\$520,866.44
Long-Term Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET INCOME:	\$1,205,662.78	\$726,587.06	\$368,105.28	\$804,192.18	\$520,866.44
FUNDS APPLIED:					
<i>Capital Improvements:</i>					
Distribution System	\$293,227.13	\$742,945.18	\$441,613.87	\$526,527.67	\$256,033.10
Customer Accounts	\$5,925.50	\$2,182.00	\$30,648.44	\$1,477.95	\$30,648.44
Admin. & General Office	\$11,616.85	\$7,900.10	\$2,603.97	\$675.07	\$2,603.97
Total for Debt Retirement & Capital	\$310,769.48	\$753,027.28	\$474,866.28	\$528,680.69	\$289,285.51
CASH FLOW:					
	\$894,893.30	(\$26,440.22)	(\$106,761.00)	\$275,511.49	\$231,580.93
Balance Beginning of Year	\$6,260,754.76	\$7,155,648.06	\$7,129,207.84	\$7,022,446.84	\$6,693,457.06
Balance End of Year	\$7,155,648.06	\$7,129,207.84	\$7,022,446.84	\$7,297,958.33	\$6,925,037.99

WATER
OPERATING STATEMENT
4-YEAR SUMMARY

	31-Aug-18				Last Year To Date
	2015	2016	2017	2018	
OPERATING REVENUE:					
Sales of Water	\$3,552,229.79	\$3,739,268.02	\$3,853,894.87	\$2,604,431.27	\$2,535,455.55
Miscellaneous Income	\$66,547.32	\$123,235.09	\$107,315.48	\$92,309.36	\$77,419.23
Total Operating Revenue	\$3,618,777.11	\$3,862,503.11	\$3,961,210.35	\$2,696,740.63	\$2,612,874.78
OPERATING EXPENSE:					
<i>Plant:</i>					
Personnel	\$643,115.27	\$650,825.85	\$672,004.99	\$483,734.43	\$438,415.79
Other Expense	\$1,262,885.55	\$1,514,680.22	\$1,288,244.79	\$804,805.68	\$879,176.78
Total	\$1,906,000.82	\$2,165,506.07	\$1,960,249.78	\$1,288,540.11	\$1,317,592.57
<i>Distribution System:</i>					
Personnel	\$229,294.22	\$232,985.05	\$223,455.11	\$160,697.78	\$146,321.34
Other Expense	\$239,518.72	\$226,041.15	\$254,438.38	\$122,899.06	\$192,265.80
Total	\$468,812.94	\$459,026.20	\$477,893.49	\$283,596.84	\$338,587.14
<i>Customer Accounts:</i>					
Personnel	\$93,761.78	\$97,520.38	\$101,995.92	\$70,483.83	\$67,135.99
Other Expense	\$35,806.71	\$35,623.41	\$32,330.16	\$16,402.24	\$18,196.11
Total	\$129,568.49	\$133,143.79	\$134,326.08	\$86,886.07	\$85,332.10
<i>Administrative & General Office:</i>					
Personnel	\$144,888.82	\$141,122.07	\$140,949.73	\$97,722.22	\$93,988.60
Other Expense	\$65,975.36	\$77,521.07	\$69,979.28	\$64,790.92	\$57,297.85
County Agreements	\$71,605.90	\$121,154.45	\$162,424.40	\$90,532.49	\$77,958.35
Transfer to Sys Reserve	\$414,700.00	\$326,346.00	\$1,081,400.00	\$699,400.00	\$1,068,300.00
Total	\$697,170.08	\$666,143.59	\$1,454,753.41	\$952,445.63	\$1,297,544.80
Total Operating Expense	\$3,201,552.33	\$3,423,819.65	\$4,027,222.76	\$2,611,468.65	\$3,039,056.61
Net Operating Income	\$417,224.78	\$438,683.46	-\$66,012.41	\$85,271.98	-\$426,181.83
Interest Income	\$5,749.38	\$16,865.42	\$32,505.41	\$29,908.86	\$20,167.60
Transfer from Sys Reserve	\$414,700.00	\$326,346.00	\$1,081,400.00	\$699,400.00	\$1,068,300.00
Other Unusual Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Income Before Long-Term Debt	\$837,674.16	\$781,894.88	\$1,047,893.00	\$814,580.84	\$662,285.77
Long-Term Debt Service Bond Pay.	\$49,562.14	\$49,262.14	\$48,887.14	\$24,162.14	\$24,162.14
NET INCOME	\$788,112.02	\$732,632.74	\$999,005.86	\$790,418.70	\$638,123.63
FUNDS APPLIED:					
<i>Capital Improvements:</i>					
Plant	\$133,587.41	\$58,343.95	\$179,198.84	\$108,229.50	\$139,067.98
Distribution System	\$282,081.54	\$130,013.02	\$800,427.29	\$395,843.18	\$348,895.58
Customer Accounts	\$2,962.75	\$1,091.00	\$15,324.23	\$738.98	\$15,324.23
Admin. & General Office	\$6,260.27	\$4,313.75	\$1,370.51	\$369.17	\$1,370.51
Total for Debt Retirement & Capital	\$424,891.97	\$193,761.72	\$996,320.87	\$505,180.83	\$504,658.30
CASH FLOW:	\$363,220.05	\$538,871.02	\$2,684.99	\$285,237.87	\$133,465.33
Balance Beginning of Year	\$2,700,844.71	\$3,035,733.78	\$3,392,381.53	\$3,244,708.41	\$2,837,032.71
Balance End of Year	\$3,064,064.76	\$3,574,604.80	\$3,395,066.52	\$3,529,946.28	\$2,970,498.04

WASTEWATER
OPERATING STATEMENT
4-YEAR SUMMARY

	31-Aug-18				Last Year To Date
	2015	2016	2017	2018	
OPERATING REVENUE:					
Sales of Service	\$2,499,043.99	\$2,621,424.46	\$2,708,323.75	\$1,830,227.13	\$1,787,464.80
Miscellaneous Income	\$42,316.16	\$34,203.52	\$89,237.08	\$82,392.81	\$67,475.57
Total Operating Revenue	\$2,541,360.15	\$2,655,627.98	\$2,797,560.83	\$1,912,619.94	\$1,854,940.37
OPERATING EXPENSE:					
<i>Plant:</i>					
Personnel	\$450,677.36	\$443,425.80	\$461,781.62	\$313,437.93	\$304,941.80
Other Expense	\$366,485.42	\$408,572.16	\$443,429.12	\$264,446.25	\$307,732.56
Total	\$817,162.78	\$851,997.96	\$905,210.74	\$577,884.18	\$612,674.36
<i>Collection System:</i>					
Personnel	\$56,103.02	\$42,474.70	\$43,110.56	\$32,291.41	\$27,516.81
Other Expense	\$26,815.48	\$22,173.97	\$30,256.79	\$22,279.17	\$11,716.30
Total	\$82,918.50	\$64,648.67	\$73,367.35	\$54,570.58	\$39,233.11
<i>Customer Accounts:</i>					
Personnel	\$93,606.66	\$97,348.25	\$102,410.08	\$70,315.25	\$67,656.94
Other Expense	\$29,927.60	\$31,504.02	\$32,038.10	\$16,485.34	\$18,104.56
Total	\$123,534.26	\$128,852.27	\$134,448.18	\$86,800.59	\$85,761.50
<i>Administrative & General Office:</i>					
Personnel	\$144,536.91	\$140,758.59	\$140,980.59	\$97,339.52	\$94,160.20
Other Expense	\$66,006.96	\$77,519.01	\$70,008.97	\$64,796.89	\$57,209.88
County Agreements	\$52,514.90	\$58,097.70	\$76,759.10	\$37,315.50	\$38,980.50
Total	\$263,058.77	\$276,375.30	\$287,748.66	\$199,451.91	\$190,350.58
Transfer - Construction Fund	\$323,573.57	\$512,773.57	\$533,873.57	\$162,473.57	\$529,373.57
Total Operating Expense	\$1,610,247.88	\$1,834,647.77	\$1,934,648.50	\$1,081,180.83	\$1,457,393.12
Net Operating Income	\$931,112.27	\$820,980.21	\$862,912.33	\$831,439.11	\$397,547.25
Interest Income	\$6,482.30	\$17,673.06	\$41,058.00	\$39,024.00	\$26,279.23
Other Unusual Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
WW Series 2011 Bond	\$399,346.00	\$405,353.21	\$95,233.49	\$122,069.04	\$69,260.72
Construction Fund Transfer	\$290,800.00	\$480,000.00	\$501,100.00	\$162,473.57	\$525,373.57
Net Income Before Long-Term Debt	\$1,627,740.57	\$1,724,006.48	\$1,500,303.82	\$1,155,005.72	\$1,018,460.77
Long-Term Debt Service	\$941,012.67	\$334,176.07	\$95,233.49	\$122,069.04	\$69,260.72
WW Series 2011 Bond	\$399,346.00	\$334,176.07	\$95,233.49	\$122,069.04	\$69,260.72
NET INCOME	\$287,381.90	\$1,055,654.34	\$1,309,836.84	\$910,867.64	\$879,939.33
FUNDS APPLIED:					
<i>Capital Improvements:</i>					
Plant Improvements - Construction	\$0.00	\$5,566.00	\$0.00	\$0.00	\$0.00
Plant	\$552,687.85	\$455,128.42	\$507,585.85	\$91,429.98	\$318,075.31
Collection System	\$0.00	\$3,041.93	\$0.00	\$45,996.00	\$0.00
Customer Accounts	\$2,962.75	\$1,091.00	\$15,324.21	\$738.97	\$15,324.21
Admin. & General Office	\$6,260.27	\$4,313.75	\$1,370.51	\$369.17	\$1,370.51
Total for Debt Retirement & Capital	\$561,910.87	\$469,141.10	\$524,280.57	\$138,534.12	\$334,770.03
CASH FLOW:	(\$274,528.97)	\$586,513.24	\$785,556.27	\$772,333.52	\$545,169.30
Balance Beginning of Year	\$2,102,995.48	\$3,035,733.78	\$2,579,899.22	\$3,347,578.06	\$3,874,087.17
Balance End of Year	\$1,828,466.51	\$3,622,247.02	\$3,365,455.49	\$4,119,911.58	\$4,419,256.47

STORMWATER
OPERATING STATEMENT
4 YEAR SUMMARY

31-Aug-18

	2015	2016	2017	2018	Last Year To Date
REVENUE					
Collections	\$295,787.78	\$308,981.20	\$343,563.18	\$233,909.80	\$230,563.08
Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bond Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Revenue	\$295,787.78	\$308,981.20	\$343,563.18	\$233,909.80	\$230,563.08
OPERATING EXPENSE:					
Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous	\$29,092.50	\$27,731.84	\$33,687.30	\$17,387.28	\$13,410.21
Stormwater Utility Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$29,092.50	\$27,731.84	\$33,687.30	\$17,387.28	\$13,410.21
Net Income Before Long-Term Debt	\$266,695.28	\$281,249.36	\$309,875.88	\$216,522.52	\$217,152.87
Long-Term Debt	\$101,568.00	\$99,830.00	\$102,657.50	\$4,230.00	\$5,378.75
NET INCOME	\$165,127.28	\$181,419.36	\$207,218.38	\$212,292.52	\$211,774.12
CAPITAL IMPROVEMENTS:					
Capital	\$603.50	\$13,060.71	\$13,286.03	\$250,665.54	\$9,263.63
Total Capital Expenses	\$603.50	\$13,060.71	\$13,286.03	\$250,665.54	\$9,263.63
CASH FLOW:					
	\$164,523.78	\$168,358.65	\$193,932.35	-\$38,373.02	\$202,510.49
Balance Beginning of Year	\$357,127.42	\$521,651.20	\$690,009.85	\$883,942.20	\$489,198.68
Balance End of Year	\$521,651.20	\$690,009.85	\$883,942.20	\$845,569.18	\$691,709.17