

ELECTRIC
OPERATING STATEMENT
4-YEAR SUMMARY

30-Sep-18

	2015	2016	2017	2018	Last Year To Date
OPERATING REVENUE:					
Sales of Electricity	\$20,716,948.55	\$22,606,507.87	\$23,513,732.21	\$17,828,197.63	\$15,116,545.25
Miscellaneous Income	\$370,092.59	\$270,596.27	\$368,671.07	\$768,963.03	\$489.67
Total Operating Revenue	\$21,087,041.14	\$22,877,104.14	\$23,882,403.28	\$18,597,160.66	\$15,117,034.92
OPERATING EXPENSE:					
<i>Plant:</i>					
Purchased Power	\$17,089,003.72	\$18,916,139.11	\$20,334,784.00	\$13,725,731.22	\$15,116,545.25
Other Expense	\$4,018.80	\$1,079.55	\$489.67	\$3,007.15	\$489.67
Total	\$17,093,022.52	\$18,917,218.66	\$20,335,273.67	\$13,728,738.37	\$15,117,034.92
<i>Distribution System:</i>					
Personnel	\$734,315.99	\$700,088.74	\$784,172.02	\$637,224.65	\$565,417.97
Other Expense	\$482,771.41	\$897,303.59	\$791,619.03	\$531,640.69	\$403,641.57
Total	\$1,217,087.40	\$1,597,392.33	\$1,575,791.05	\$1,168,865.34	\$969,059.54
<i>Customer Accounts:</i>					
Personnel	\$187,806.35	\$197,555.80	\$206,193.95	\$159,129.79	\$152,945.21
Other Expense	\$66,009.00	\$64,962.89	\$59,028.56	\$34,571.87	\$42,481.56
KWH Tax	\$936,646.92	\$975,608.16	\$953,259.71	\$730,518.31	\$708,425.28
Total	\$1,190,462.27	\$1,238,126.85	\$1,218,482.22	\$924,219.97	\$903,852.05
<i>Administrative & General Office:</i>					
Personnel	\$261,431.77	\$255,796.92	\$256,563.19	\$201,769.26	\$192,061.76
Other Expense	\$119,374.40	\$141,982.32	\$128,187.87	\$125,146.16	\$109,430.11
Total	\$380,806.17	\$397,779.24	\$384,751.06	\$326,915.42	\$301,491.87
Total Operating Expense:	\$19,881,378.36	\$22,150,517.08	\$23,514,298.00	\$16,148,739.10	\$17,291,438.38
Net Income Before Long-Term Debt	\$1,205,662.78	\$726,587.06	\$368,105.28	\$2,448,421.56	-\$2,174,403.46
Long-Term Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET INCOME:	\$1,205,662.78	\$726,587.06	\$368,105.28	\$2,448,421.56	-\$2,174,403.46
FUNDS APPLIED:					
<i>Capital Improvements:</i>					
Distribution System	\$293,227.13	\$742,945.18	\$441,613.87	\$558,690.77	\$268,392.10
Customer Accounts	\$5,925.50	\$2,182.00	\$30,648.44	\$1,477.95	\$30,648.44
Admin. & General Office	\$11,616.85	\$7,900.10	\$2,603.97	\$675.07	\$2,603.97
Total for Debt Retirement & Capital	\$310,769.48	\$753,027.28	\$474,866.28	\$560,843.79	\$301,644.51
CASH FLOW:	\$894,893.30	(\$26,440.22)	(\$106,761.00)	\$1,887,577.77	(\$2,476,047.97)
Balance Beginning of Year	\$6,260,754.76	\$7,155,648.06	\$7,129,207.84	\$7,022,446.84	\$8,338,528.75
Balance End of Year	\$7,155,648.06	\$7,129,207.84	\$7,022,446.84	\$8,910,024.61	\$5,862,480.78

WATER
OPERATING STATEMENT
4-YEAR SUMMARY

	30-Sep-18				Last Year To Date
	2015	2016	2017	2018	
OPERATING REVENUE:					
Sales of Water	\$3,552,229.79	\$3,739,268.02	\$3,853,894.87	\$2,931,996.24	\$2,888,448.34
Miscellaneous Income	\$66,547.32	\$123,235.09	\$107,315.48	\$102,297.12	\$84,739.54
Total Operating Revenue	\$3,618,777.11	\$3,862,503.11	\$3,961,210.35	\$3,034,293.36	\$2,973,187.88
OPERATING EXPENSE:					
Plant:					
Personnel	\$643,115.27	\$650,825.85	\$672,004.99	\$544,389.38	\$494,642.47
Other Expense	\$1,262,885.55	\$1,514,680.22	\$1,288,244.79	\$856,291.97	\$1,011,223.80
Total	\$1,906,000.82	\$2,165,506.07	\$1,960,249.78	\$1,400,681.35	\$1,505,866.27
Distribution System:					
Personnel	\$229,294.22	\$232,985.05	\$223,455.11	\$181,280.58	\$164,795.44
Other Expense	\$239,518.72	\$226,041.15	\$254,438.38	\$135,483.17	\$201,705.77
Total	\$468,812.94	\$459,026.20	\$477,893.49	\$316,763.75	\$366,501.21
Customer Accounts:					
Personnel	\$93,761.78	\$97,520.38	\$101,995.92	\$79,363.71	\$75,701.29
Other Expense	\$35,806.71	\$35,623.41	\$32,330.16	\$17,790.05	\$23,840.56
Total	\$129,568.49	\$133,143.79	\$134,326.08	\$97,153.76	\$99,541.85
Administrative & General Office:					
Personnel	\$144,888.82	\$141,122.07	\$140,949.73	\$110,887.00	\$105,487.84
Other Expense	\$65,975.36	\$77,521.07	\$69,979.28	\$68,350.52	\$59,863.84
County Agreements	\$71,605.90	\$121,154.45	\$162,424.40	\$90,532.49	\$117,963.95
Transfer to Sys Reserve	\$414,700.00	\$326,346.00	\$1,081,400.00	\$699,400.00	\$1,077,800.00
Total	\$697,170.08	\$666,143.59	\$1,454,753.41	\$969,170.01	\$1,361,115.63
Total Operating Expense	\$3,201,552.33	\$3,423,819.65	\$4,027,222.76	\$2,783,768.87	\$3,333,024.96
Net Operating Income	\$417,224.78	\$438,683.46	-\$66,012.41	\$250,524.49	-\$359,837.08
Interest Income	\$5,749.38	\$16,865.42	\$32,505.41	\$34,334.90	\$21,136.61
Transfer from Sys Reserve	\$414,700.00	\$326,346.00	\$1,081,400.00	\$699,400.00	\$1,077,800.00
Other Unusual Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Income Before Long-Term Debt	\$837,674.16	\$781,894.88	\$1,047,893.00	\$984,259.39	\$739,099.53
Long-Term Debt Service Bond Pay.	\$49,562.14	\$49,262.14	\$48,887.14	\$24,162.14	\$24,162.14
NET INCOME	\$788,112.02	\$732,632.74	\$999,005.86	\$960,097.25	\$714,937.39
FUNDS APPLIED:					
Capital Improvements:					
Plant	\$133,587.41	\$58,343.95	\$179,198.84	\$108,967.00	\$177,588.84
Distribution System	\$282,081.54	\$130,013.02	\$800,427.29	\$395,843.18	\$570,527.84
Customer Accounts	\$2,962.75	\$1,091.00	\$15,324.23	\$738.98	\$15,324.23
Admin. & General Office	\$6,260.27	\$4,313.75	\$1,370.51	\$369.17	\$1,370.51
Total for Debt Retirement & Capital	\$424,891.97	\$193,761.72	\$996,320.87	\$505,918.33	\$764,811.42
CASH FLOW:	\$363,220.05	\$538,871.02	\$2,684.99	\$454,178.92	(\$49,874.03)
Balance Beginning of Year	\$2,700,844.71	\$3,035,733.78	\$3,392,381.53	\$3,244,708.41	\$3,019,666.63
Balance End of Year	\$3,064,064.76	\$3,574,604.80	\$3,395,066.52	\$3,698,887.33	\$2,969,792.60

WASTEWATER
OPERATING STATEMENT
4-YEAR SUMMARY

	30-Sep-18				Last Year To Date
	2015	2016	2017	2018	
OPERATING REVENUE:					
Sales of Service	\$2,499,043.99	\$2,621,424.46	\$2,708,323.75	\$2,058,504.33	\$2,039,535.64
Miscellaneous Income	\$42,316.16	\$34,203.52	\$89,237.08	\$95,429.21	\$72,524.18
Total Operating Revenue	\$2,541,360.15	\$2,655,627.98	\$2,797,560.83	\$2,153,933.54	\$2,112,059.82
OPERATING EXPENSE:					
Plant:					
Personnel	\$450,677.36	\$443,425.80	\$461,781.62	\$354,655.01	\$343,246.93
Other Expense	\$366,485.42	\$408,572.16	\$443,429.12	\$303,073.86	\$347,316.44
Total	\$817,162.78	\$851,997.96	\$905,210.74	\$657,728.87	\$690,563.37
Collection System:					
Personnel	\$56,103.02	\$42,474.70	\$43,110.56	\$36,229.92	\$30,461.11
Other Expense	\$26,815.48	\$22,173.97	\$30,256.79	\$22,582.12	\$12,897.12
Total	\$82,918.50	\$64,648.67	\$73,367.35	\$58,812.04	\$43,358.23
Customer Accounts:					
Personnel	\$93,606.66	\$97,348.25	\$102,410.08	\$79,176.40	\$76,200.18
Other Expense	\$29,927.60	\$31,504.02	\$32,038.10	\$16,807.64	\$23,682.21
Total	\$123,534.26	\$128,852.27	\$134,448.18	\$95,984.04	\$99,882.39
Administrative & General Office:					
Personnel	\$144,536.91	\$140,758.59	\$140,980.59	\$110,464.12	\$105,628.14
Other Expense	\$66,006.96	\$77,519.01	\$70,008.97	\$68,356.47	\$59,775.64
County Agreements	\$52,514.90	\$58,097.70	\$76,759.10	\$37,315.50	\$56,454.30
Total	\$263,058.77	\$276,375.30	\$287,748.66	\$216,136.09	\$221,858.08
Transfer - Construction Fund	\$323,573.57	\$512,773.57	\$533,873.57	\$162,473.57	\$533,873.57
Total Operating Expense	\$1,610,247.88	\$1,834,647.77	\$1,934,648.50	\$1,191,134.61	\$1,589,535.64
Net Operating Income	\$931,112.27	\$820,980.21	\$862,912.33	\$962,798.93	\$522,524.18
Interest Income	\$6,482.30	\$17,673.06	\$41,058.00	\$45,449.46	\$27,746.77
Other Unusual Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
WW Series 2011 Bond	\$399,346.00	\$405,353.21	\$95,233.49	\$137,327.67	\$77,918.31
Construction Fund Transfer	\$290,800.00	\$480,000.00	\$501,100.00	\$162,473.57	\$533,873.57
Net Income Before Long-Term Debt	\$1,627,740.57	\$1,724,006.48	\$1,500,303.82	\$1,308,049.63	\$1,162,062.83
Long-Term Debt Service	\$941,012.67	\$334,176.07	\$95,233.49	\$137,327.67	\$77,918.31
WW Series 2011 Bond	\$399,346.00	\$334,176.07	\$95,233.49	\$137,327.67	\$77,918.31
NET INCOME	\$287,381.90	\$1,055,654.34	\$1,309,836.84	\$1,033,394.29	\$1,006,226.21
FUNDS APPLIED:					
Capital Improvements:					
Plant Improvements - Construction	\$0.00	\$5,566.00	\$0.00	\$0.00	\$0.00
Plant	\$552,687.85	\$455,128.42	\$507,585.85	\$92,167.48	\$418,949.68
Collection System	\$0.00	\$3,041.93	\$0.00	\$45,996.00	\$0.00
Customer Accounts	\$2,962.75	\$1,091.00	\$15,324.21	\$738.97	\$15,324.21
Admin. & General Office	\$6,260.27	\$4,313.75	\$1,370.51	\$369.17	\$1,370.51
Total for Debt Retirement & Capital	\$561,910.87	\$469,141.10	\$524,280.57	\$139,271.62	\$435,644.40
CASH FLOW:	(\$274,528.97)	\$586,513.24	\$785,556.27	\$894,122.67	\$570,581.81
Balance Beginning of Year	\$2,102,995.48	\$3,035,733.78	\$2,579,899.22	\$3,347,578.06	\$4,034,762.20
Balance End of Year	\$1,828,466.51	\$3,622,247.02	\$3,365,455.49	\$4,241,700.73	\$4,605,344.01

STORMWATER
OPERATING STATEMENT
4 YEAR SUMMARY

	30-Sep-18				Last Year To Date
	2015	2016	2017	2018	
REVENUE					
Collections	\$295,787.78	\$308,981.20	\$343,563.18	\$260,220.85	\$259,811.00
Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bond Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Revenue	\$295,787.78	\$308,981.20	\$343,563.18	\$260,220.85	\$259,811.00
OPERATING EXPENSE:					
Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous	\$29,092.50	\$27,731.84	\$33,687.30	\$18,411.74	\$14,751.82
Stormwater Utility Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$29,092.50	\$27,731.84	\$33,687.30	\$18,411.74	\$14,751.82
Net Income Before Long-Term Debt	\$266,695.28	\$281,249.36	\$309,875.88	\$241,809.11	\$245,059.18
Long-Term Debt	\$101,568.00	\$99,830.00	\$102,657.50	\$4,230.00	\$5,378.75
NET INCOME	\$165,127.28	\$181,419.36	\$207,218.38	\$237,579.11	\$239,680.43
CAPITAL IMPROVEMENTS:					
Capital	\$603.50	\$13,060.71	\$13,286.03	\$250,665.54	\$10,149.83
Total Capital Expenses	\$603.50	\$13,060.71	\$13,286.03	\$250,665.54	\$10,149.83
CASH FLOW:					
	\$164,523.78	\$168,358.65	\$193,932.35	-\$13,086.43	\$229,530.60
Balance Beginning of Year	\$357,127.42	\$521,651.20	\$690,009.85	\$883,942.20	\$513,693.27
Balance End of Year	\$521,651.20	\$690,009.85	\$883,942.20	\$870,855.77	\$743,223.87