

ELECTRIC
OPERATING STATEMENT
4-YEAR SUMMARY

31-Oct-17

	2014	2015	2016	2017	Last Year To Date
OPERATING REVENUE:					
Sales of Electricity	\$19,324,942.33	\$20,716,948.55	\$22,606,507.87	\$19,324,430.75	\$18,966,465.67
Miscellaneous Income	\$277,206.86	\$370,092.59	\$270,596.27	\$357,069.33	\$265,486.27
Total Operating Revenue	\$19,602,149.19	\$21,087,041.14	\$22,877,104.14	\$19,681,500.08	\$19,231,951.94
OPERATING EXPENSE:					
<i>Plant:</i>					
Purchased Power	\$17,121,794.74	\$17,089,003.72	\$18,916,139.11	\$15,156,393.42	\$15,775,175.17
Other Expense	\$7,987.12	\$4,018.80	\$1,079.55	\$489.67	\$1,079.55
Total	\$17,129,781.86	\$17,093,022.52	\$18,917,218.66	\$15,156,883.09	\$15,776,254.72
<i>Distribution System:</i>					
Personnel	\$732,789.84	\$734,315.99	\$700,088.74	\$623,753.61	\$561,209.29
Other Expense	\$328,583.92	\$482,771.41	\$897,303.59	\$452,320.79	\$815,921.39
Total	\$1,061,373.76	\$1,217,087.40	\$1,597,392.33	\$1,076,074.40	\$1,377,130.68
<i>Customer Accounts:</i>					
Personnel	\$179,258.47	\$187,806.35	\$197,555.80	\$168,474.44	\$158,934.52
Other Expense	\$67,834.39	\$66,009.00	\$64,962.89	\$49,328.85	\$57,648.42
KWH Tax	\$923,456.57	\$936,646.92	\$975,608.16	\$796,111.41	\$814,167.86
Total	\$1,170,549.43	\$1,190,462.27	\$1,238,126.85	\$1,013,914.70	\$1,030,750.80
<i>Administrative & General Office:</i>					
Personnel	\$267,509.58	\$261,431.77	\$255,796.92	\$211,871.10	\$206,839.59
Other Expense	\$150,415.82	\$119,374.40	\$141,982.32	\$113,281.86	\$129,497.13
Total	\$417,925.40	\$380,806.17	\$397,779.24	\$325,152.96	\$336,336.72
Total Operating Expense:	\$19,779,630.45	\$19,881,378.36	\$22,150,517.08	\$17,572,025.15	\$18,520,472.92
Net Income Before Long-Term Debt	-\$177,481.26	\$1,205,662.78	\$726,587.06	\$2,109,474.93	\$711,479.02
Long-Term Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET INCOME:	-\$177,481.26	\$1,205,662.78	\$726,587.06	\$2,109,474.93	\$711,479.02
FUNDS APPLIED:					
<i>Capital Improvements:</i>					
Distribution System	\$485,168.16	\$293,227.13	\$742,945.18	\$290,514.73	\$609,772.60
Customer Accounts	\$432.50	\$5,925.50	\$2,182.00	\$30,648.44	\$2,182.00
Admin. & General Office	\$2,717.33	\$11,616.85	\$7,900.10	\$2,603.97	\$7,900.10
Total for Debt Retirement & Capital	\$488,317.99	\$310,769.48	\$753,027.28	\$323,767.14	\$619,854.70
CASH FLOW:	(\$665,799.25)	\$894,893.30	(\$26,440.22)	\$1,785,707.79	\$91,624.32
Balance Beginning of Year	\$6,926,554.01	\$6,260,754.76	\$7,155,648.06	\$7,129,207.84	\$6,885,894.37
Balance End of Year	\$6,260,754.76	\$7,155,648.06	\$7,129,207.84	\$8,914,915.63	\$6,977,518.69

WATER
OPERATING STATEMENT
4-YEAR SUMMARY

	31-Oct-17				Last Year To Date
	2014	2015	2016	2017	
OPERATING REVENUE:					
Sales of Water	\$3,551,073.70	\$3,552,229.79	\$3,739,268.02	\$3,216,672.77	\$3,081,251.12
Miscellaneous Income	\$99,213.79	\$66,547.32	\$123,235.09	\$88,306.13	\$97,357.59
Total Operating Revenue	\$3,650,287.49	\$3,618,777.11	\$3,862,503.11	\$3,304,978.90	\$3,178,608.71
OPERATING EXPENSE:					
Plant:					
Personnel	\$640,634.78	\$643,115.27	\$650,825.85	\$546,460.08	\$524,948.21
Other Expense	\$1,025,557.67	\$1,262,885.55	\$1,514,680.22	\$1,038,973.55	\$1,147,420.85
Total	\$1,666,192.45	\$1,906,000.82	\$2,165,506.07	\$1,585,433.63	\$1,672,369.06
Distribution System:					
Personnel	\$256,828.45	\$229,294.22	\$232,985.05	\$182,040.41	\$190,559.73
Other Expense	\$366,394.95	\$239,518.72	\$226,041.15	\$211,349.95	\$143,758.53
Total	\$623,223.40	\$468,812.94	\$459,026.20	\$393,390.36	\$334,318.26
Customer Accounts:					
Personnel	\$89,524.72	\$93,761.78	\$97,520.38	\$83,466.04	\$77,952.20
Other Expense	\$34,962.87	\$35,806.71	\$35,623.41	\$27,263.64	\$28,148.97
Total	\$124,487.59	\$129,568.49	\$133,143.79	\$110,729.68	\$106,101.17
Administrative & General Office:					
Personnel	\$147,340.33	\$144,888.82	\$141,122.07	\$116,377.98	\$114,221.46
Other Expense	\$81,327.47	\$65,975.36	\$77,521.07	\$61,844.26	\$70,708.02
County Agreements	\$66,899.10	\$71,605.90	\$121,154.45	\$117,963.95	\$58,638.90
Transfer to Sys Reserve	\$435,373.57	\$414,700.00	\$326,346.00	\$1,081,400.00	\$273,346.00
Total	\$730,940.47	\$697,170.08	\$666,143.59	\$1,377,586.19	\$516,914.38
Total Operating Expense	\$3,144,843.91	\$3,201,552.33	\$3,423,819.65	\$3,467,139.86	\$2,629,702.87
Net Operating Income	\$505,443.58	\$417,224.78	\$438,683.46	-\$162,160.96	\$548,905.84
Interest Income	\$5,675.16	\$5,749.38	\$16,865.42	\$22,921.35	\$14,203.22
Transfer from Sys Reserve	\$402,600.00	\$414,700.00	\$326,346.00	\$1,081,400.00	\$273,346.00
Other Unusual Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Income Before Long-Term Debt	\$913,718.74	\$837,674.16	\$781,894.88	\$942,160.39	\$836,455.06
Long-Term Debt Service Bond Pay.	\$185,062.14	\$49,562.14	\$49,262.14	\$29,024.64	\$29,212.14
NET INCOME	\$728,656.60	\$788,112.02	\$732,632.74	\$913,135.75	\$807,242.92
FUNDS APPLIED:					
Capital Improvements:					
Plant	\$290,777.97	\$133,587.41	\$58,343.95	\$177,588.84	\$58,343.95
Distribution System	\$130,650.56	\$282,081.54	\$130,013.02	\$742,537.39	\$115,528.66
Customer Accounts	\$216.25	\$2,962.75	\$1,091.00	\$15,324.23	\$1,091.00
Admin. & General Office	\$1,693.97	\$6,260.27	\$4,313.75	\$1,370.51	\$4,313.75
Total for Debt Retirement & Capital	\$423,338.75	\$424,891.97	\$193,761.72	\$936,820.97	\$179,277.36
CASH FLOW:	\$305,317.85	\$363,220.05	\$538,871.02	(\$23,685.22)	\$627,965.56
Balance Beginning of Year	\$2,380,463.27	\$2,700,844.71	\$3,035,733.78	\$3,392,381.53	\$2,831,546.33
Balance End of Year	\$2,685,781.12	\$3,064,064.76	\$3,574,604.80	\$3,368,696.31	\$3,459,511.89

WASTEWATER
OPERATING STATEMENT
4-YEAR SUMMARY

	31-Oct-17				
	2014	2015	2016	2017	Last Year To Date
OPERATING REVENUE:					
Sales of Service	\$2,431,100.99	\$2,499,043.99	\$261,424.46	\$2,268,133.41	\$2,154,284.75
Miscellaneous Income	\$86,790.78	\$42,316.16	\$2,394,203.52	\$75,834.35	\$26,879.01
Total Operating Revenue	\$2,517,891.77	\$2,541,360.15	\$2,655,627.98	\$2,343,967.76	\$2,181,163.76
OPERATING EXPENSE:					
Plant:					
Personnel	\$447,571.82	\$450,677.36	\$443,425.80	\$377,684.62	\$359,035.84
Other Expense	\$357,537.92	\$366,485.42	\$408,572.16	\$360,500.16	\$368,191.58
Total	\$805,109.74	\$817,162.78	\$851,997.96	\$738,184.78	\$727,227.42
Collection System:					
Personnel	\$50,407.78	\$56,103.02	\$42,474.70	\$33,694.17	\$35,034.97
Other Expense	\$23,515.63	\$26,815.48	\$22,173.97	\$22,096.99	\$20,793.25
Total	\$73,923.41	\$82,918.50	\$64,648.67	\$55,791.16	\$55,828.22
Customer Accounts:					
Personnel	\$89,280.00	\$93,606.66	\$97,348.25	\$83,942.85	\$77,816.69
Other Expense	\$36,552.62	\$29,927.60	\$31,504.02	\$27,105.26	\$28,574.12
Total	\$125,832.62	\$123,534.26	\$128,852.27	\$111,048.11	\$106,390.81
Administrative & General Office:					
Personnel	\$147,004.82	\$144,536.91	\$140,758.59	\$116,487.04	\$113,914.39
Other Expense	\$81,287.06	\$66,006.96	\$77,519.01	\$61,874.40	\$70,706.35
County Agreements	\$58,297.10	\$52,514.90	\$58,097.70	\$56,454.30	\$32,530.30
Total	\$286,588.98	\$263,058.77	\$276,375.30	\$234,815.74	\$217,151.04
Transfer - Construction Fund	\$361,573.57	\$323,573.57	\$512,773.57	\$533,873.57	\$512,773.57
Total Operating Expense	\$1,653,028.32	\$1,610,247.88	\$1,834,647.77	\$1,673,713.36	\$1,619,371.06
Net Operating Income	\$864,863.45	\$931,112.27	\$820,980.21	\$670,254.40	\$561,792.70
Interest Income	\$6,545.34	\$6,482.30	\$17,673.06	\$29,845.33	\$15,026.79
Other Unusual Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
WW Series 2011 Bond	\$396,044.99	\$399,346.00	\$405,353.21	\$86,575.90	\$304,517.62
Construction Fund Transfer	\$328,800.00	\$290,800.00	\$480,000.00	\$501,100.00	\$480,000.00
Net Income Before Long-Term Debt	\$1,596,253.78	\$1,627,740.57	\$1,724,006.48	\$1,287,775.63	\$1,361,337.11
Long-Term Debt Service	\$541,644.99	\$941,012.67	\$334,176.07	\$86,575.90	\$304,517.62
WW Series 2011 Bond	\$396,044.99	\$399,346.00	\$334,176.07	\$86,575.90	\$304,517.62
NET INCOME	\$658,563.80	\$287,381.90	\$1,055,654.34	\$1,114,623.83	\$752,301.87
FUNDS APPLIED:					
Capital Improvements:					
Plant Improvements - Construction	\$0.00	\$0.00	\$5,566.00	\$0.00	\$5,566.00
Plant	\$155,610.94	\$552,687.85	\$455,128.42	\$442,505.68	\$332,768.29
Collection System	\$12,410.00	\$0.00	\$3,041.93	\$0.00	\$3,041.93
Customer Accounts	\$216.25	\$2,962.75	\$1,091.00	\$15,324.21	\$1,091.00
Admin. & General Office	\$1,549.11	\$6,260.27	\$4,313.75	\$1,370.51	\$4,313.75
Total for Debt Retirement & Capital	\$169,786.30	\$561,910.87	\$469,141.10	\$459,200.40	\$346,780.97
CASH FLOW:	\$488,777.50	(\$274,528.97)	\$586,513.24	\$655,423.43	\$405,520.90
Balance Beginning of Year	\$1,779,777.02	\$2,102,995.48	\$3,035,733.78	\$2,579,889.22	\$2,985,057.05
Balance End of Year	\$2,268,554.52	\$1,828,466.51	\$3,622,247.02	\$3,235,312.65	\$3,390,577.95

STORMWATER
OPERATING STATEMENT
4 YEAR SUMMARY

	31-Oct-17				Last Year To Date
	2014	2015	2016	2017	
REVENUE					
Collections	\$288,020.32	\$295,787.78	\$308,981.20	\$282,464.96	\$257,031.84
Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bond Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Revenue	\$288,020.32	\$295,787.78	\$308,981.20	\$282,464.96	\$257,031.84
OPERATING EXPENSE:					
Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous	\$36,408.50	\$29,092.50	\$27,731.84	\$15,615.34	\$16,253.25
Stormwater Utility Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$36,408.50	\$29,092.50	\$27,731.84	\$15,615.34	\$16,253.25
Net Income Before Long-Term Debt	\$251,611.82	\$266,695.28	\$281,249.36	\$266,849.62	\$240,778.59
Long-Term Debt	\$98,716.00	\$101,568.00	\$99,830.00	\$5,378.75	\$6,465.00
NET INCOME	\$152,895.82	\$165,127.28	\$181,419.36	\$261,470.87	\$234,313.59
CAPITAL IMPROVEMENTS:					
Capital	\$117,824.15	\$603.50	\$13,060.71	\$13,286.03	\$12,749.71
Total Capital Expenses	\$117,824.15	\$603.50	\$13,060.71	\$13,286.03	\$12,749.71
CASH FLOW:					
	\$35,071.67	\$164,523.78	\$168,358.65	\$248,184.84	\$221,563.88
Balance Beginning of Year	\$322,055.75	\$357,127.42	\$521,651.20	\$690,009.85	\$833,024.96
Balance End of Year	<u>\$357,127.42</u>	<u>\$521,651.20</u>	<u>\$690,009.85</u>	<u>\$938,194.69</u>	<u>\$1,054,588.84</u>