

first

first financial wealth management

Another step on the path to success

February 16, 2017

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FEB 21 2017

CELINA CITY AUDITOR

City of Celina
Betty Strawn, City Auditor
225 North Main Street
P.O. Box 297
Celina, OH 45822

Dear Betty:

It has been approved for the Bryson Trust to commit for 2017 the requested Pool Capital items --

- Removing Kiddie Pool and Replacing with a Splash Pad this will include a new filter system \$120,000
- New Sound System \$ 15,000

Payment towards the Splash Pad will be made in two (2) installments -- \$60,000 during the first half of 2017 and \$60,000 during the second half of 2017. It is understood that the shelter houses will be paid through a grant and not by the Bryson Trust.

Also, the Bryson Trust confirms its 2017 commitment to covering the following expenses associated with the refinancing of the property purchases located at 400 South Ash Street and 400 East Warren Street --

- Principal Reduction \$1,150,000
- Interest Expense \$ 41,000
- Bond Council Expense \$ 5,000

Bryson Trust will not be committing to the property tax payment.

Should you have any questions, please contact me at 419-584-2623.

Sincerely,

Carolyn L. Pancake

Carolyn L. Pancake
Trust Officer