

ELECTRIC  
OPERATING STATEMENT  
4-YEAR SUMMARY

28-Feb-18

	2015	2016	2017	2018	Last Year To Date
<b>OPERATING REVENUE:</b>					
Sales of Electricity	\$20,716,948.55	\$22,606,507.87	\$23,513,732.21	\$3,998,883.90	\$3,813,625.18
Miscellaneous Income	\$370,092.59	\$270,596.27	\$368,671.07	\$129,350.45	\$48,819.29
<b>Total Operating Revenue</b>	<b>\$21,087,041.14</b>	<b>\$22,877,104.14</b>	<b>\$23,882,403.28</b>	<b>\$4,128,234.35</b>	<b>\$3,862,444.47</b>
<b>OPERATING EXPENSE:</b>					
<i>Plant:</i>					
Purchased Power	\$17,089,003.72	\$18,916,139.11	\$20,334,784.00	\$3,771,891.56	\$3,316,867.42
Other Expense	\$4,018.80	\$1,079.55	\$489.67	\$759.22	\$0.00
<b>Total</b>	<b>\$17,093,022.52</b>	<b>\$18,917,218.66</b>	<b>\$20,335,273.67</b>	<b>\$3,772,650.78</b>	<b>\$3,316,867.42</b>
<i>Distribution System:</i>					
Personnel	\$734,315.99	\$700,088.74	\$784,172.02	\$139,379.17	\$128,767.60
Other Expense	\$482,771.41	\$897,303.59	\$791,619.03	\$163,508.74	\$79,007.08
<b>Total</b>	<b>\$1,217,087.40</b>	<b>\$1,597,392.33</b>	<b>\$1,575,791.05</b>	<b>\$302,887.91</b>	<b>\$207,774.68</b>
<i>Customer Accounts:</i>					
Personnel	\$187,806.35	\$197,555.80	\$206,193.95	\$35,714.40	\$37,425.67
Other Expense	\$66,009.00	\$64,962.89	\$59,028.56	\$5,848.04	\$4,928.37
KWH Tax	\$936,646.92	\$975,608.16	\$953,259.71	\$162,664.02	\$141,358.77
<b>Total</b>	<b>\$1,190,462.27</b>	<b>\$1,238,126.85</b>	<b>\$1,218,482.22</b>	<b>\$204,226.46</b>	<b>\$183,712.81</b>
<i>Administrative &amp; General Office:</i>					
Personnel	\$261,431.77	\$255,796.92	\$256,563.19	\$44,531.26	\$45,484.27
Other Expense	\$119,374.40	\$141,982.32	\$128,187.87	\$16,424.67	\$10,204.95
<b>Total</b>	<b>\$380,806.17</b>	<b>\$397,779.24</b>	<b>\$384,751.06</b>	<b>\$60,955.93</b>	<b>\$55,689.22</b>
<b>Total Operating Expense:</b>	<b>\$19,881,378.36</b>	<b>\$22,150,517.08</b>	<b>\$23,514,298.00</b>	<b>\$4,340,721.08</b>	<b>\$3,764,044.13</b>
Net Income Before Long-Term Debt	\$1,205,662.78	\$726,587.06	\$368,105.28	<b>-\$212,486.73</b>	\$98,400.34
Long-Term Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>NET INCOME:</b>	<b>\$1,205,662.78</b>	<b>\$726,587.06</b>	<b>\$368,105.28</b>	<b>-\$212,486.73</b>	<b>\$98,400.34</b>
<b>FUNDS APPLIED:</b>					
<i>Capital Improvements:</i>					
Distribution System	\$293,227.13	\$742,945.18	\$441,613.87	\$12,177.51	\$15,777.56
Customer Accounts	\$5,925.50	\$2,182.00	\$30,648.44	\$0.00	\$0.00
Admin. & General Office	\$11,616.85	\$7,900.10	\$2,603.97	\$0.00	\$0.00
<b>Total for Debt Retirement &amp; Capital</b>	<b>\$310,769.48</b>	<b>\$753,027.28</b>	<b>\$474,866.28</b>	<b>\$12,177.51</b>	<b>\$15,777.56</b>
<b>CASH FLOW:</b>					
	\$894,893.30	<b>(\$26,440.22)</b>	<b>(\$106,761.00)</b>	<b>(\$224,664.24)</b>	\$82,622.78
Balance Beginning of Year	\$6,260,754.76	\$7,155,648.06	\$7,129,207.84	\$7,022,446.84	\$6,203,623.26
<b>Balance End of Year</b>	<b>\$7,155,648.06</b>	<b>\$7,129,207.84</b>	<b>\$7,022,446.84</b>	<b>\$6,797,782.60</b>	<b>\$6,286,246.04</b>

WATER  
OPERATING STATEMENT  
4-YEAR SUMMARY

	28-Feb-18				Last Year To Date
	2015	2016	2017	2018	
<b>OPERATING REVENUE:</b>					
Sales of Water	\$3,552,229.79	\$3,739,268.02	\$3,853,894.87	\$629,844.91	\$625,397.93
Miscellaneous Income	\$66,547.32	\$123,235.09	\$107,315.48	\$12,820.48	\$16,611.91
<b>Total Operating Revenue</b>	<b>\$3,618,777.11</b>	<b>\$3,862,503.11</b>	<b>\$3,961,210.35</b>	<b>\$642,665.39</b>	<b>\$642,009.84</b>
<b>OPERATING EXPENSE:</b>					
<i>Plant:</i>					
Personnel	\$643,115.27	\$650,825.85	\$672,004.99	\$124,631.09	\$119,799.20
Other Expense	\$1,262,885.55	\$1,514,680.22	\$1,288,244.79	\$191,612.85	\$200,203.60
<b>Total</b>	<b>\$1,906,000.82</b>	<b>\$2,165,506.07</b>	<b>\$1,960,249.78</b>	<b>\$316,243.94</b>	<b>\$320,002.80</b>
<i>Distribution System:</i>					
Personnel	\$229,294.22	\$232,985.05	\$223,455.11	\$41,973.82	\$40,318.49
Other Expense	\$239,518.72	\$226,041.15	\$254,438.38	\$33,563.96	\$33,026.26
<b>Total</b>	<b>\$468,812.94</b>	<b>\$459,026.20</b>	<b>\$477,893.49</b>	<b>\$75,537.78</b>	<b>\$73,344.75</b>
<i>Customer Accounts:</i>					
Personnel	\$93,761.78	\$97,520.38	\$101,995.92	\$17,675.16	\$17,941.01
Other Expense	\$35,806.71	\$35,623.41	\$32,330.16	\$2,924.05	\$2,524.59
<b>Total</b>	<b>\$129,568.49</b>	<b>\$133,143.79</b>	<b>\$134,326.08</b>	<b>\$20,599.21</b>	<b>\$20,465.60</b>
<i>Administrative &amp; General Office:</i>					
Personnel	\$144,888.82	\$141,122.07	\$140,949.73	\$24,478.83	\$24,839.63
Other Expense	\$65,975.36	\$77,521.07	\$69,979.28	\$8,964.94	\$5,564.39
County Agreements	\$71,605.90	\$121,154.45	\$162,424.40	\$42,796.40	\$38,033.30
Transfer to Sys Reserve	\$414,700.00	\$326,346.00	\$1,081,400.00	\$28,000.00	\$20,400.00
<b>Total</b>	<b>\$697,170.08</b>	<b>\$666,143.59</b>	<b>\$1,454,753.41</b>	<b>\$104,240.17</b>	<b>\$88,837.32</b>
<b>Total Operating Expense</b>	<b>\$3,201,552.33</b>	<b>\$3,423,819.65</b>	<b>\$4,027,222.76</b>	<b>\$516,621.10</b>	<b>\$502,650.47</b>
Net Operating Income	\$417,224.78	\$438,683.46	<b>-\$66,012.41</b>	\$126,044.29	\$139,359.37
Interest Income	\$5,749.38	\$16,865.42	\$32,505.41	\$5,278.11	\$2,906.59
Transfer from Sys Reserve	\$414,700.00	\$326,346.00	\$1,081,400.00	\$28,000.00	\$20,400.00
Other Unusual Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Net Income Before Long-Term Debt</b>	<b>\$837,674.16</b>	<b>\$781,894.88</b>	<b>\$1,047,893.00</b>	<b>\$159,322.40</b>	<b>\$162,665.96</b>
Long-Term Debt Service Bond Pay.	\$49,562.14	\$49,262.14	\$48,887.14	\$0.00	\$12,081.07
<b>NET INCOME</b>	<b>\$788,112.02</b>	<b>\$732,632.74</b>	<b>\$999,005.86</b>	<b>\$159,322.40</b>	<b>\$150,584.89</b>
<b>FUNDS APPLIED:</b>					
<i>Capital Improvements:</i>					
Plant	\$133,587.41	\$58,343.95	\$179,198.84	\$0.00	\$0.00
Distribution System	\$282,081.54	\$130,013.02	\$800,427.29	\$118,978.02	\$10,934.66
Customer Accounts	\$2,962.75	\$1,091.00	\$15,324.23	\$0.00	\$0.00
Admin. & General Office	\$6,260.27	\$4,313.75	\$1,370.51	\$0.00	\$0.00
<b>Total for Debt Retirement &amp; Capital</b>	<b>\$424,891.97</b>	<b>\$193,761.72</b>	<b>\$996,320.87</b>	<b>\$118,978.02</b>	<b>\$10,934.66</b>
<b>CASH FLOW:</b>					
Balance Beginning of Year	\$2,700,844.71	\$3,035,733.78	\$3,392,381.53	\$3,244,708.41	\$2,712,680.97
Balance End of Year	<b>\$3,064,064.76</b>	<b>\$3,574,604.80</b>	<b>\$3,395,066.52</b>	<b>\$3,285,052.79</b>	<b>\$2,852,331.20</b>

WASTEWATER  
OPERATING STATEMENT  
4-YEAR SUMMARY

	28-Feb-18				Last Year To
	2015	2016	2017	2018	Date
<b>OPERATING REVENUE:</b>					
Sales of Service	\$2,499,043.99	\$261,424.46	\$2,708,323.75	\$440,504.07	\$454,791.77
Miscellaneous Income	\$42,316.16	\$2,394,203.52	\$89,237.08	\$19,531.78	\$20,382.46
<b>Total Operating Revenue</b>	<b>\$2,541,360.15</b>	<b>\$2,655,627.98</b>	<b>\$2,797,560.83</b>	<b>\$460,035.85</b>	<b>\$475,174.23</b>
<b>OPERATING EXPENSE:</b>					
<i>Plant:</i>					
Personnel	\$450,677.36	\$443,425.80	\$461,781.62	\$79,861.13	\$82,053.01
Other Expense	\$366,485.42	\$408,572.16	\$443,429.12	\$5,513.58	\$100,276.54
<b>Total</b>	<b>\$817,162.78</b>	<b>\$851,997.96</b>	<b>\$905,210.74</b>	<b>\$85,374.71</b>	<b>\$182,329.55</b>
<i>Collection System:</i>					
Personnel	\$56,103.02	\$42,474.70	\$43,110.56	\$9,419.18	\$6,911.37
Other Expense	\$26,815.48	\$22,173.97	\$30,256.79	\$2,761.54	\$4,632.72
<b>Total</b>	<b>\$82,918.50</b>	<b>\$64,648.67</b>	<b>\$73,367.35</b>	<b>\$12,180.72</b>	<b>\$11,544.09</b>
<i>Customer Accounts:</i>					
Personnel	\$93,606.66	\$97,348.25	\$102,410.08	\$17,635.58	\$18,599.27
Other Expense	\$29,927.60	\$31,504.02	\$32,038.10	\$2,923.88	\$2,499.20
<b>Total</b>	<b>\$123,534.26</b>	<b>\$128,852.27</b>	<b>\$134,448.18</b>	<b>\$20,559.46</b>	<b>\$21,098.47</b>
<i>Administrative &amp; General Office:</i>					
Personnel	\$144,536.91	\$140,758.59	\$140,980.59	\$24,395.72	\$25,188.43
Other Expense	\$66,006.96	\$77,519.01	\$70,008.97	\$8,964.74	\$5,589.57
County Agreements	\$52,514.90	\$58,097.70	\$76,759.10	\$18,797.90	\$20,110.00
<b>Total</b>	<b>\$263,058.77</b>	<b>\$276,375.30</b>	<b>\$287,748.66</b>	<b>\$52,158.36</b>	<b>\$50,888.00</b>
Transfer - Construction Fund	\$323,573.57	\$512,773.57	\$533,873.57	\$66,300.00	\$39,000.00
<b>Total Operating Expense</b>	<b>\$1,610,247.88</b>	<b>\$1,834,647.77</b>	<b>\$1,934,648.50</b>	<b>\$236,573.25</b>	<b>\$304,860.11</b>
Net Operating Income	\$931,112.27	\$820,980.21	\$862,912.33	\$223,462.60	\$170,314.12
Interest Income	\$6,482.30	\$17,673.06	\$41,058.00	\$6,736.14	\$5,828.63
Other Unusual Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
WW Series 2011 Bond	\$399,346.00	\$405,353.21	\$95,233.49	\$30,517.26	\$30,990.00
Construction Fund Transfer	\$290,800.00	\$480,000.00	\$501,100.00	\$66,300.00	\$39,000.00
<b>Net Income Before Long-Term Debt</b>	<b>\$1,627,740.57</b>	<b>\$1,724,006.48</b>	<b>\$1,500,303.82</b>	<b>\$327,016.00</b>	<b>\$246,132.75</b>
Long-Term Debt Service	\$941,012.67	\$334,176.07	\$95,233.49	\$30,517.26	\$30,990.00
WW Series 2011 Bond	\$399,346.00	\$334,176.07	\$95,233.49	\$30,517.26	\$30,990.00
<b>NET INCOME</b>	<b>\$287,381.90</b>	<b>\$1,055,654.34</b>	<b>\$1,309,836.84</b>	<b>\$265,981.48</b>	<b>\$184,152.75</b>
<b>FUNDS APPLIED:</b>					
<i>Capital Improvements:</i>					
Plant Improvements - Construction	\$0.00	\$5,566.00	\$0.00	\$0.00	\$0.00
Plant	\$552,687.85	\$455,128.42	\$507,585.85	\$0.00	\$10,862.16
Collection System	\$0.00	\$3,041.93	\$0.00	\$0.00	\$0.00
Customer Accounts	\$2,962.75	\$1,091.00	\$15,324.21	\$0.00	\$0.00
Admin. & General Office	\$6,260.27	\$4,313.75	\$1,370.51	\$0.00	\$0.00
<b>Total for Debt Retirement &amp; Capital</b>	<b>\$561,910.87</b>	<b>\$469,141.10</b>	<b>\$524,280.57</b>	<b>\$0.00</b>	<b>\$10,862.16</b>
<b>CASH FLOW:</b>					
Balance Beginning of Year	(\$274,528.97)	\$586,513.24	\$785,556.27	\$265,981.48	\$173,290.59
Balance End of Year	\$2,102,995.48	\$3,035,733.78	\$2,579,899.22	\$3,347,578.06	\$3,059,208.85
	\$1,828,466.51	\$3,622,247.02	\$3,365,455.49	\$3,613,559.54	\$3,232,499.44

STORMWATER  
OPERATING STATEMENT  
4 YEAR SUMMARY

28-Feb-18

	2015	2016	2017	2018	Last Year To Date
<b>REVENUE</b>					
Collections	\$295,787.78	\$308,981.20	\$343,563.18	\$57,153.61	\$60,183.62
Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bond Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Operating Revenue</b>	<b>\$295,787.78</b>	<b>\$308,981.20</b>	<b>\$343,563.18</b>	<b>\$57,153.61</b>	<b>\$60,183.62</b>
<b>OPERATING EXPENSE:</b>					
Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous	\$29,092.50	\$27,731.84	\$33,687.30	\$2,411.67	\$4,250.33
Stormwater Utility Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Operating Expenses</b>	<b>\$29,092.50</b>	<b>\$27,731.84</b>	<b>\$33,687.30</b>	<b>\$2,411.67</b>	<b>\$4,250.33</b>
Net Income Before Long-Term Debt	\$266,695.28	\$281,249.36	\$309,875.88	\$54,741.94	\$55,933.29
Long-Term Debt	\$101,568.00	\$99,830.00	\$102,657.50	\$0.00	\$0.00
<b>NET INCOME</b>	<b>\$165,127.28</b>	<b>\$181,419.36</b>	<b>\$207,218.38</b>	<b>\$54,741.94</b>	<b>\$55,933.29</b>
<b>CAPITAL IMPROVEMENTS:</b>					
Capital	\$603.50	\$13,060.71	\$13,286.03	\$0.00	\$0.00
<b>Total Capital Expenses</b>	<b>\$603.50</b>	<b>\$13,060.71</b>	<b>\$13,286.03</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>CASH FLOW:</b>					
	\$164,523.78	\$168,358.65	\$193,932.35	\$54,741.94	\$55,933.29
Balance Beginning of Year	\$357,127.42	\$521,651.20	\$690,009.85	\$883,942.20	\$899,254.00
Balance End of Year	\$521,651.20	\$690,009.85	\$883,942.20	\$938,684.14	\$955,187.29