

ELECTRIC
OPERATING STATEMENT
4-YEAR SUMMARY

31-Jul-18

| | 2015 | 2016 | 2017 | 2018 | Last Year To Date |
|---|-----------------|-----------------|-----------------|-----------------|-------------------|
| OPERATING REVENUE: | | | | | |
| Sales of Electricity | \$20,716,948.55 | \$22,606,507.87 | \$23,513,732.21 | \$13,450,087.09 | \$13,249,974.16 |
| Miscellaneous Income | \$370,092.59 | \$270,596.27 | \$368,671.07 | \$759,189.91 | \$324,332.95 |
| Total Operating Revenue | \$21,087,041.14 | \$22,877,104.14 | \$23,882,403.28 | \$14,209,277.00 | \$13,574,307.11 |
| OPERATING EXPENSE: | | | | | |
| <i>Plant:</i> | | | | | |
| Purchased Power | \$17,089,003.72 | \$18,916,139.11 | \$20,334,784.00 | \$11,807,652.62 | \$11,274,469.26 |
| Other Expense | \$4,018.80 | \$1,079.55 | \$489.67 | \$3,007.15 | \$489.67 |
| Total | \$17,093,022.52 | \$18,917,218.66 | \$20,335,273.67 | \$11,810,659.77 | \$11,274,958.93 |
| <i>Distribution System:</i> | | | | | |
| Personnel | \$734,315.99 | \$700,088.74 | \$784,172.02 | \$495,280.04 | \$446,464.06 |
| Other Expense | \$482,771.41 | \$897,303.59 | \$791,619.03 | \$422,500.23 | \$263,061.04 |
| Total | \$1,217,087.40 | \$1,597,392.33 | \$1,575,791.05 | \$917,780.27 | \$709,525.10 |
| <i>Customer Accounts:</i> | | | | | |
| Personnel | \$187,806.35 | \$197,555.80 | \$206,193.95 | \$125,834.96 | \$120,912.24 |
| Other Expense | \$66,009.00 | \$64,962.89 | \$59,028.56 | \$32,202.77 | \$27,141.60 |
| KWH Tax | \$936,646.92 | \$975,608.16 | \$953,259.71 | \$554,476.29 | \$534,888.58 |
| Total | \$1,190,462.27 | \$1,238,126.85 | \$1,218,482.22 | \$712,514.02 | \$682,942.42 |
| <i>Administrative & General Office:</i> | | | | | |
| Personnel | \$261,431.77 | \$255,796.92 | \$256,563.19 | \$157,700.65 | \$152,494.14 |
| Other Expense | \$119,374.40 | \$141,982.32 | \$128,187.87 | \$111,483.63 | \$98,891.87 |
| Total | \$380,806.17 | \$397,779.24 | \$384,751.06 | \$269,184.28 | \$251,386.01 |
| Total Operating Expense: | \$19,881,378.36 | \$22,150,517.08 | \$23,514,298.00 | \$13,710,138.34 | \$12,918,812.46 |
| Net Income Before Long-Term Debt | \$1,205,662.78 | \$726,587.06 | \$368,105.28 | \$499,138.66 | \$655,494.65 |
| Long-Term Debt Service | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| NET INCOME: | \$1,205,662.78 | \$726,587.06 | \$368,105.28 | \$499,138.66 | \$655,494.65 |
| FUNDS APPLIED: | | | | | |
| <i>Capital Improvements:</i> | | | | | |
| Distribution System | \$293,227.13 | \$742,945.18 | \$441,613.87 | \$256,020.73 | \$191,099.67 |
| Customer Accounts | \$5,925.50 | \$2,182.00 | \$30,648.44 | \$1,477.95 | \$29,213.88 |
| Admin. & General Office | \$11,616.85 | \$7,900.10 | \$2,603.97 | \$675.07 | \$2,603.97 |
| Total for Debt Retirement & Capital | \$310,769.48 | \$753,027.28 | \$474,866.28 | \$258,173.75 | \$222,917.52 |
| CASH FLOW: | \$894,893.30 | (\$26,440.22) | (\$106,761.00) | \$240,964.91 | \$432,577.13 |
| Balance Beginning of Year | \$6,260,754.76 | \$7,155,648.06 | \$7,129,207.84 | \$7,022,446.84 | \$6,571,541.63 |
| Balance End of Year | \$7,155,648.06 | \$7,129,207.84 | \$7,022,446.84 | \$7,263,411.75 | \$7,004,118.76 |

WATER
OPERATING STATEMENT
4-YEAR SUMMARY

| | 31-Jul-18 | | | | Last Year To Date |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2015 | 2016 | 2017 | 2018 | |
| OPERATING REVENUE: | | | | | |
| Sales of Water | \$3,552,229.79 | \$3,739,268.02 | \$3,853,894.87 | \$2,243,255.10 | \$2,203,972.32 |
| Miscellaneous Income | \$66,547.32 | \$123,235.09 | \$107,315.48 | \$82,560.48 | \$68,347.49 |
| Total Operating Revenue | \$3,618,777.11 | \$3,862,503.11 | \$3,961,210.35 | \$2,325,815.58 | \$2,272,319.81 |
| OPERATING EXPENSE: | | | | | |
| <i>Plant:</i> | | | | | |
| Personnel | \$643,115.27 | \$650,825.85 | \$672,004.99 | \$429,409.39 | \$387,639.22 |
| Other Expense | \$1,262,885.55 | \$1,514,680.22 | \$1,288,244.79 | \$686,128.90 | \$748,707.30 |
| Total | \$1,906,000.82 | \$2,165,506.07 | \$1,960,249.78 | \$1,115,538.29 | \$1,136,346.52 |
| <i>Distribution System:</i> | | | | | |
| Personnel | \$229,294.22 | \$232,985.05 | \$223,455.11 | \$144,425.89 | \$130,390.34 |
| Other Expense | \$239,518.72 | \$226,041.15 | \$254,438.38 | \$102,662.18 | \$179,617.38 |
| Total | \$468,812.94 | \$459,026.20 | \$477,893.49 | \$247,088.07 | \$310,007.72 |
| <i>Customer Accounts:</i> | | | | | |
| Personnel | \$93,761.78 | \$97,520.38 | \$101,995.92 | \$62,716.23 | \$59,684.73 |
| Other Expense | \$35,806.71 | \$35,623.41 | \$32,330.16 | \$15,586.01 | \$16,062.23 |
| Total | \$129,568.49 | \$133,143.79 | \$134,326.08 | \$78,302.24 | \$75,746.96 |
| <i>Administrative & General Office:</i> | | | | | |
| Personnel | \$144,888.82 | \$141,122.07 | \$140,949.73 | \$86,672.23 | \$83,652.85 |
| Other Expense | \$65,975.36 | \$77,521.07 | \$69,979.28 | \$60,901.69 | \$54,169.35 |
| County Agreements | \$71,605.90 | \$121,154.45 | \$162,424.40 | \$84,174.30 | \$77,958.35 |
| Transfer to Sys Reserve | \$414,700.00 | \$326,346.00 | \$1,081,400.00 | \$699,400.00 | \$1,067,600.00 |
| Total | \$697,170.08 | \$666,143.59 | \$1,454,753.41 | \$931,148.22 | \$1,283,380.55 |
| Total Operating Expense | \$3,201,552.33 | \$3,423,819.65 | \$4,027,222.76 | \$2,372,076.82 | \$2,805,481.75 |
| Net Operating Income | \$417,224.78 | \$438,683.46 | -\$66,012.41 | -\$46,261.24 | -\$533,161.94 |
| Interest Income | \$5,749.38 | \$16,865.42 | \$32,505.41 | \$28,056.05 | \$18,446.44 |
| Transfer from Sys Reserve | \$414,700.00 | \$326,346.00 | \$1,081,400.00 | \$699,400.00 | \$1,067,600.00 |
| Other Unusual Income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Net Income Before Long-Term Debt | \$837,674.16 | \$781,894.88 | \$1,047,893.00 | \$681,194.81 | \$552,884.50 |
| Long-Term Debt Service Bond Pay. | \$49,562.14 | \$49,262.14 | \$48,887.14 | \$24,162.14 | \$24,162.14 |
| NET INCOME | \$788,112.02 | \$732,632.74 | \$999,005.86 | \$657,032.67 | \$528,722.36 |
| FUNDS APPLIED: | | | | | |
| <i>Capital Improvements:</i> | | | | | |
| Plant | \$133,587.41 | \$58,343.95 | \$179,198.84 | \$108,229.50 | \$129,130.00 |
| Distribution System | \$282,081.54 | \$130,013.02 | \$800,427.29 | \$341,151.09 | \$198,218.50 |
| Customer Accounts | \$2,962.75 | \$1,091.00 | \$15,324.23 | \$738.98 | \$14,606.94 |
| Admin. & General Office | \$6,260.27 | \$4,313.75 | \$1,370.51 | \$369.17 | \$1,370.51 |
| Total for Debt Retirement & Capital | \$424,891.97 | \$193,761.72 | \$996,320.87 | \$450,488.74 | \$343,325.95 |
| CASH FLOW: | \$363,220.05 | \$538,871.02 | \$2,684.99 | \$206,543.93 | \$185,396.41 |
| Balance Beginning of Year | \$2,700,844.71 | \$3,035,733.78 | \$3,392,381.53 | \$3,244,708.41 | \$2,619,549.65 |
| Balance End of Year | \$3,064,064.76 | \$3,574,604.80 | \$3,395,066.52 | \$3,451,252.34 | \$2,804,946.06 |

WASTEWATER
OPERATING STATEMENT
4-YEAR SUMMARY

| | 31-Jul-18 | | | | Last Year To Date |
|---|-----------------------|-----------------------|-----------------------|---------------------|-----------------------|
| | 2015 | 2016 | 2017 | 2018 | |
| OPERATING REVENUE: | | | | | |
| Sales of Service | \$2,499,043.99 | \$2,621,424.46 | \$2,708,323.75 | \$1,578,327.63 | \$1,558,996.76 |
| Miscellaneous Income | \$42,316.16 | \$34,203.52 | \$89,237.08 | \$74,048.47 | \$59,552.23 |
| Total Operating Revenue | \$2,541,360.15 | \$2,655,627.98 | \$2,797,560.83 | \$1,652,376.10 | \$1,618,548.99 |
| OPERATING EXPENSE: | | | | | |
| <i>Plant:</i> | | | | | |
| Personnel | \$450,677.36 | \$443,425.80 | \$461,781.62 | \$278,537.62 | \$271,750.52 |
| Other Expense | \$366,485.42 | \$408,572.16 | \$443,429.12 | \$226,121.15 | \$284,543.13 |
| Total | \$817,162.78 | \$851,997.96 | \$905,210.74 | \$504,658.77 | \$556,293.65 |
| <i>Collection System:</i> | | | | | |
| Personnel | \$56,103.02 | \$42,474.70 | \$43,110.56 | \$27,817.43 | \$23,208.48 |
| Other Expense | \$26,815.48 | \$22,173.97 | \$30,256.79 | \$15,075.58 | \$10,697.33 |
| Total | \$82,918.50 | \$64,648.67 | \$73,367.35 | \$42,893.01 | \$33,905.81 |
| <i>Customer Accounts:</i> | | | | | |
| Personnel | \$93,606.66 | \$97,348.25 | \$102,410.08 | \$62,567.04 | \$60,227.72 |
| Other Expense | \$29,927.60 | \$31,504.02 | \$32,038.10 | \$15,669.17 | \$15,970.77 |
| Total | \$123,534.26 | \$128,852.27 | \$134,448.18 | \$78,236.21 | \$76,198.49 |
| <i>Administrative & General Office:</i> | | | | | |
| Personnel | \$144,536.91 | \$140,758.59 | \$140,980.59 | \$86,329.40 | \$83,849.46 |
| Other Expense | \$66,006.96 | \$77,519.01 | \$70,008.97 | \$60,907.73 | \$54,081.62 |
| County Agreements | \$52,514.90 | \$58,097.70 | \$76,759.10 | \$37,315.50 | \$38,980.50 |
| Total | \$263,058.77 | \$276,375.30 | \$287,748.66 | \$184,552.63 | \$176,911.58 |
| Transfer - Construction Fund | \$323,573.57 | \$512,773.57 | \$533,873.57 | \$162,473.57 | \$525,373.57 |
| Total Operating Expense | \$1,610,247.88 | \$1,834,647.77 | \$1,934,648.50 | \$972,814.19 | \$1,368,683.10 |
| Net Operating Income | \$931,112.27 | \$820,980.21 | \$862,912.33 | \$679,561.91 | \$249,865.89 |
| Interest Income | \$6,482.30 | \$17,673.06 | \$41,058.00 | \$36,257.39 | \$24,508.87 |
| Other Unusual Income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| WW Series 2011 Bond | \$399,346.00 | \$405,353.21 | \$95,233.49 | \$106,810.41 | \$60,603.13 |
| Construction Fund Transfer | \$290,800.00 | \$480,000.00 | \$501,100.00 | \$162,473.57 | \$525,373.57 |
| Net Income Before Long-Term Debt | \$1,627,740.57 | \$1,724,006.48 | \$1,500,303.82 | \$985,103.28 | \$860,351.46 |
| Long-Term Debt Service | \$941,012.67 | \$334,176.07 | \$95,233.49 | \$106,810.41 | \$60,603.13 |
| WW Series 2011 Bond | \$399,346.00 | \$334,176.07 | \$95,233.49 | \$106,810.41 | \$60,601.13 |
| NET INCOME | \$287,381.90 | \$1,055,654.34 | \$1,309,836.84 | \$771,482.46 | \$739,147.20 |
| FUNDS APPLIED: | | | | | |
| <i>Capital Improvements:</i> | | | | | |
| Plant Improvements - Construction | \$0.00 | \$5,566.00 | \$0.00 | \$0.00 | \$0.00 |
| Plant | \$552,687.85 | \$455,128.42 | \$507,585.85 | \$91,429.98 | \$130,029.01 |
| Collection System | \$0.00 | \$3,041.93 | \$0.00 | \$45,996.00 | \$0.00 |
| Customer Accounts | \$2,962.75 | \$1,091.00 | \$15,324.21 | \$738.97 | \$14,606.94 |
| Admin. & General Office | \$6,260.27 | \$4,313.75 | \$1,370.51 | \$369.17 | \$1,370.51 |
| Total for Debt Retirement & Capital | \$561,910.87 | \$469,141.10 | \$524,280.57 | \$138,534.12 | \$146,006.46 |
| CASH FLOW: | (\$274,528.97) | \$586,513.24 | \$785,556.27 | \$632,948.34 | \$593,140.74 |
| Balance Beginning of Year | \$2,102,995.48 | \$3,035,733.78 | \$2,579,899.22 | \$3,347,578.06 | \$2,685,221.40 |
| Balance End of Year | \$1,828,466.51 | \$3,622,247.02 | \$3,365,455.49 | \$3,980,526.40 | \$3,278,362.14 |

STORMWATER
OPERATING STATEMENT
4 YEAR SUMMARY

| | 31-Jul-18 | | | | Last Year To Date |
|----------------------------------|--------------|--------------|--------------|--------------|----------------------|
| | 2015 | 2016 | 2017 | 2018 | |
| REVENUE | | | | | |
| Collections | \$295,787.78 | \$308,981.20 | \$343,563.18 | \$202,158.74 | \$199,977.90 |
| Miscellaneous Income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Bond Proceeds | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Operating Revenue | \$295,787.78 | \$308,981.20 | \$343,563.18 | \$202,158.74 | \$199,977.90 |
| OPERATING EXPENSE: | | | | | |
| Personnel | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Miscellaneous | \$29,092.50 | \$27,731.84 | \$33,687.30 | \$9,933.78 | \$12,391.26 |
| Stormwater Utility Transfer | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Operating Expenses | \$29,092.50 | \$27,731.84 | \$33,687.30 | \$9,933.78 | \$12,391.26 |
| Net Income Before Long-Term Debt | \$266,695.28 | \$281,249.36 | \$309,875.88 | \$192,224.96 | \$187,586.64 |
| Long-Term Debt | \$101,568.00 | \$99,830.00 | \$102,657.50 | \$4,230.00 | \$5,378.75 |
| NET INCOME | \$165,127.28 | \$181,419.36 | \$207,218.38 | \$187,994.96 | \$182,207.89 |
| CAPITAL IMPROVEMENTS: | | | | | |
| Capital | \$603.50 | \$13,060.71 | \$13,286.03 | \$204,804.67 | \$8,099.84 |
| Total Capital Expenses | \$603.50 | \$13,060.71 | \$13,286.03 | \$204,804.67 | \$8,099.84 |
| CASH FLOW: | | | | | |
| | \$164,523.78 | \$168,358.65 | \$193,932.35 | -\$16,809.71 | \$174,108.05 |
| Balance Beginning of Year | \$357,127.42 | \$521,651.20 | \$690,009.85 | \$883,942.20 | \$460,339.52 |
| Balance End of Year | \$521,651.20 | \$690,009.85 | \$883,942.20 | \$867,132.49 | \$634,447.57 |