

ELECTRIC
OPERATING STATEMENT
4-YEAR SUMMARY

31-Jul-18

	2015	2016	2017	2018	Last Year To Date
OPERATING REVENUE:					
Sales of Electricity	\$20,716,948.55	\$22,606,507.87	\$23,513,732.21	\$13,450,087.09	\$13,249,974.16
Miscellaneous Income	\$370,092.59	\$270,596.27	\$368,671.07	\$759,189.91	\$324,332.95
Total Operating Revenue	\$21,087,041.14	\$22,877,104.14	\$23,882,403.28	\$14,209,277.00	\$13,574,307.11
OPERATING EXPENSE:					
<i>Plant:</i>					
Purchased Power	\$17,089,003.72	\$18,916,139.11	\$20,334,784.00	\$11,807,652.62	\$11,274,469.26
Other Expense	\$4,018.80	\$1,079.55	\$489.67	\$3,007.15	\$489.67
Total	\$17,093,022.52	\$18,917,218.66	\$20,335,273.67	\$11,810,659.77	\$11,274,958.93
<i>Distribution System:</i>					
Personnel	\$734,315.99	\$700,088.74	\$784,172.02	\$495,280.04	\$446,464.06
Other Expense	\$482,771.41	\$897,303.59	\$791,619.03	\$422,500.23	\$263,061.04
Total	\$1,217,087.40	\$1,597,392.33	\$1,575,791.05	\$917,780.27	\$709,525.10
<i>Customer Accounts:</i>					
Personnel	\$187,806.35	\$197,555.80	\$206,193.95	\$125,834.96	\$120,912.24
Other Expense	\$66,009.00	\$64,962.89	\$59,028.56	\$32,202.77	\$27,141.60
KWH Tax	\$936,646.92	\$975,608.16	\$953,259.71	\$554,476.29	\$534,888.58
Total	\$1,190,462.27	\$1,238,126.85	\$1,218,482.22	\$712,514.02	\$682,942.42
<i>Administrative & General Office:</i>					
Personnel	\$261,431.77	\$255,796.92	\$256,563.19	\$157,700.65	\$152,494.14
Other Expense	\$119,374.40	\$141,982.32	\$128,187.87	\$111,483.63	\$98,891.87
Total	\$380,806.17	\$397,779.24	\$384,751.06	\$269,184.28	\$251,386.01
Total Operating Expense:	\$19,881,378.36	\$22,150,517.08	\$23,514,298.00	\$13,710,138.34	\$12,918,812.46
Net Income Before Long-Term Debt	\$1,205,662.78	\$726,587.06	\$368,105.28	\$499,138.66	\$655,494.65
Long-Term Debt Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET INCOME:	\$1,205,662.78	\$726,587.06	\$368,105.28	\$499,138.66	\$655,494.65
FUNDS APPLIED:					
<i>Capital Improvements:</i>					
Distribution System	\$293,227.13	\$742,945.18	\$441,613.87	\$256,020.73	\$191,099.67
Customer Accounts	\$5,925.50	\$2,182.00	\$30,648.44	\$1,477.95	\$29,213.88
Admin. & General Office	\$11,616.85	\$7,900.10	\$2,603.97	\$675.07	\$2,603.97
Total for Debt Retirement & Capital	\$310,769.48	\$753,027.28	\$474,866.28	\$258,173.75	\$222,917.52
CASH FLOW:	\$894,893.30	(\$26,440.22)	(\$106,761.00)	\$240,964.91	\$432,577.13
Balance Beginning of Year	\$6,260,754.76	\$7,155,648.06	\$7,129,207.84	\$7,022,446.84	\$6,571,541.63
Balance End of Year	\$7,155,648.06	\$7,129,207.84	\$7,022,446.84	\$7,263,411.75	\$7,004,118.76

WATER
OPERATING STATEMENT
4-YEAR SUMMARY

	31-Jul-18				Last Year To Date
	2015	2016	2017	2018	
OPERATING REVENUE:					
Sales of Water	\$3,552,229.79	\$3,739,268.02	\$3,853,894.87	\$2,243,255.10	\$2,203,972.32
Miscellaneous Income	\$66,547.32	\$123,235.09	\$107,315.48	\$82,560.48	\$68,347.49
Total Operating Revenue	\$3,618,777.11	\$3,862,503.11	\$3,961,210.35	\$2,325,815.58	\$2,272,319.81
OPERATING EXPENSE:					
<i>Plant:</i>					
Personnel	\$643,115.27	\$650,825.85	\$672,004.99	\$429,409.39	\$387,639.22
Other Expense	\$1,262,885.55	\$1,514,680.22	\$1,288,244.79	\$686,128.90	\$748,707.30
Total	\$1,906,000.82	\$2,165,506.07	\$1,960,249.78	\$1,115,538.29	\$1,136,346.52
<i>Distribution System:</i>					
Personnel	\$229,294.22	\$232,985.05	\$223,455.11	\$144,425.89	\$130,390.34
Other Expense	\$239,518.72	\$226,041.15	\$254,438.38	\$102,662.18	\$179,617.38
Total	\$468,812.94	\$459,026.20	\$477,893.49	\$247,088.07	\$310,007.72
<i>Customer Accounts:</i>					
Personnel	\$93,761.78	\$97,520.38	\$101,995.92	\$62,716.23	\$59,684.73
Other Expense	\$35,806.71	\$35,623.41	\$32,330.16	\$15,586.01	\$16,062.23
Total	\$129,568.49	\$133,143.79	\$134,326.08	\$78,302.24	\$75,746.96
<i>Administrative & General Office:</i>					
Personnel	\$144,888.82	\$141,122.07	\$140,949.73	\$86,672.23	\$83,652.85
Other Expense	\$65,975.36	\$77,521.07	\$69,979.28	\$60,901.69	\$54,169.35
County Agreements	\$71,605.90	\$121,154.45	\$162,424.40	\$84,174.30	\$77,958.35
Transfer to Sys Reserve	\$414,700.00	\$326,346.00	\$1,081,400.00	\$699,400.00	\$1,067,600.00
Total	\$697,170.08	\$666,143.59	\$1,454,753.41	\$931,148.22	\$1,283,380.55
Total Operating Expense	\$3,201,552.33	\$3,423,819.65	\$4,027,222.76	\$2,372,076.82	\$2,805,481.75
Net Operating Income	\$417,224.78	\$438,683.46	-\$66,012.41	-\$46,261.24	-\$533,161.94
Interest Income	\$5,749.38	\$16,865.42	\$32,505.41	\$28,056.05	\$18,446.44
Transfer from Sys Reserve	\$414,700.00	\$326,346.00	\$1,081,400.00	\$699,400.00	\$1,067,600.00
Other Unusual Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Income Before Long-Term Debt	\$837,674.16	\$781,894.88	\$1,047,893.00	\$681,194.81	\$552,884.50
Long-Term Debt Service Bond Pay.	\$49,562.14	\$49,262.14	\$48,887.14	\$24,162.14	\$24,162.14
NET INCOME	\$788,112.02	\$732,632.74	\$999,005.86	\$657,032.67	\$528,722.36
FUNDS APPLIED:					
<i>Capital Improvements:</i>					
Plant	\$133,587.41	\$58,343.95	\$179,198.84	\$108,229.50	\$129,130.00
Distribution System	\$282,081.54	\$130,013.02	\$800,427.29	\$341,151.09	\$198,218.50
Customer Accounts	\$2,962.75	\$1,091.00	\$15,324.23	\$738.98	\$14,606.94
Admin. & General Office	\$6,260.27	\$4,313.75	\$1,370.51	\$369.17	\$1,370.51
Total for Debt Retirement & Capital	\$424,891.97	\$193,761.72	\$996,320.87	\$450,488.74	\$343,325.95
CASH FLOW:					
Balance Beginning of Year	\$363,220.05	\$538,871.02	\$2,684.99	\$206,543.93	\$185,396.41
Balance End of Year	\$2,700,844.71	\$3,035,733.78	\$3,392,381.53	\$3,244,708.41	\$2,619,549.65
	\$3,064,064.76	\$3,574,604.80	\$3,395,066.52	\$3,451,252.34	\$2,804,946.06

WASTEWATER
OPERATING STATEMENT
4-YEAR SUMMARY

	31-Jul-18				Last Year To Date
	2015	2016	2017	2018	
OPERATING REVENUE:					
Sales of Service	\$2,499,043.99	\$2,621,424.46	\$2,708,323.75	\$1,578,327.63	\$1,558,996.76
Miscellaneous Income	\$42,316.16	\$34,203.52	\$89,237.08	\$74,048.47	\$59,552.23
Total Operating Revenue	\$2,541,360.15	\$2,655,627.98	\$2,797,560.83	\$1,652,376.10	\$1,618,548.99
OPERATING EXPENSE:					
<i>Plant:</i>					
Personnel	\$450,677.36	\$443,425.80	\$461,781.62	\$278,537.62	\$271,750.52
Other Expense	\$366,485.42	\$408,572.16	\$443,429.12	\$226,121.15	\$284,543.13
Total	\$817,162.78	\$851,997.96	\$905,210.74	\$504,658.77	\$556,293.65
<i>Collection System:</i>					
Personnel	\$56,103.02	\$42,474.70	\$43,110.56	\$27,817.43	\$23,208.48
Other Expense	\$26,815.48	\$22,173.97	\$30,256.79	\$15,075.58	\$10,697.33
Total	\$82,918.50	\$64,648.67	\$73,367.35	\$42,893.01	\$33,905.81
<i>Customer Accounts:</i>					
Personnel	\$93,606.66	\$97,348.25	\$102,410.08	\$62,567.04	\$60,227.72
Other Expense	\$29,927.60	\$31,504.02	\$32,038.10	\$15,669.17	\$15,970.77
Total	\$123,534.26	\$128,852.27	\$134,448.18	\$78,236.21	\$76,198.49
<i>Administrative & General Office:</i>					
Personnel	\$144,536.91	\$140,758.59	\$140,980.59	\$86,329.40	\$83,849.46
Other Expense	\$66,006.96	\$77,519.01	\$70,008.97	\$60,907.73	\$54,081.62
County Agreements	\$52,514.90	\$58,097.70	\$76,759.10	\$37,315.50	\$38,980.50
Total	\$263,058.77	\$276,375.30	\$287,748.66	\$184,552.63	\$176,911.58
Transfer - Construction Fund	\$323,573.57	\$512,773.57	\$533,873.57	\$162,473.57	\$525,373.57
Total Operating Expense	\$1,610,247.88	\$1,834,647.77	\$1,934,648.50	\$972,814.19	\$1,368,683.10
Net Operating Income	\$931,112.27	\$820,980.21	\$862,912.33	\$679,561.91	\$249,865.89
Interest Income	\$6,482.30	\$17,673.06	\$41,058.00	\$36,257.39	\$24,508.87
Other Unusual Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
WW Series 2011 Bond	\$399,346.00	\$405,353.21	\$95,233.49	\$106,810.41	\$60,603.13
Construction Fund Transfer	\$290,800.00	\$480,000.00	\$501,100.00	\$162,473.57	\$525,373.57
Net Income Before Long-Term Debt	\$1,627,740.57	\$1,724,006.48	\$1,500,303.82	\$985,103.28	\$860,351.46
Long-Term Debt Service	\$941,012.67	\$334,176.07	\$95,233.49	\$106,810.41	\$60,603.13
WW Series 2011 Bond	\$399,346.00	\$334,176.07	\$95,233.49	\$106,810.41	\$60,601.13
NET INCOME	\$287,381.90	\$1,055,654.34	\$1,309,836.84	\$771,482.46	\$739,147.20
FUNDS APPLIED:					
<i>Capital Improvements:</i>					
Plant Improvements - Construction	\$0.00	\$5,566.00	\$0.00	\$0.00	\$0.00
Plant	\$552,687.85	\$455,128.42	\$507,585.85	\$91,429.98	\$130,029.01
Collection System	\$0.00	\$3,041.93	\$0.00	\$45,996.00	\$0.00
Customer Accounts	\$2,962.75	\$1,091.00	\$15,324.21	\$738.97	\$14,606.94
Admin. & General Office	\$6,260.27	\$4,313.75	\$1,370.51	\$369.17	\$1,370.51
Total for Debt Retirement & Capital	\$561,910.87	\$469,141.10	\$524,280.57	\$138,534.12	\$146,006.46
CASH FLOW:	(\$274,528.97)	\$586,513.24	\$785,556.27	\$632,948.34	\$593,140.74
Balance Beginning of Year	\$2,102,995.48	\$3,035,733.78	\$2,579,899.22	\$3,347,578.06	\$2,685,221.40
Balance End of Year	\$1,828,466.51	\$3,622,247.02	\$3,365,455.49	\$3,980,526.40	\$3,278,362.14

STORMWATER
OPERATING STATEMENT
4 YEAR SUMMARY

	31-Jul-18				Last Year To Date
	2015	2016	2017	2018	
REVENUE					
Collections	\$295,787.78	\$308,981.20	\$343,563.18	\$202,158.74	\$199,977.90
Miscellaneous Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bond Proceeds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Revenue	\$295,787.78	\$308,981.20	\$343,563.18	\$202,158.74	\$199,977.90
OPERATING EXPENSE:					
Personnel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Miscellaneous	\$29,092.50	\$27,731.84	\$33,687.30	\$9,933.78	\$12,391.26
Stormwater Utility Transfer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$29,092.50	\$27,731.84	\$33,687.30	\$9,933.78	\$12,391.26
Net Income Before Long-Term Debt	\$266,695.28	\$281,249.36	\$309,875.88	\$192,224.96	\$187,586.64
Long-Term Debt	\$101,568.00	\$99,830.00	\$102,657.50	\$4,230.00	\$5,378.75
NET INCOME	\$165,127.28	\$181,419.36	\$207,218.38	\$187,994.96	\$182,207.89
CAPITAL IMPROVEMENTS:					
Capital	\$603.50	\$13,060.71	\$13,286.03	\$204,804.67	\$8,099.84
Total Capital Expenses	\$603.50	\$13,060.71	\$13,286.03	\$204,804.67	\$8,099.84
CASH FLOW:					
	\$164,523.78	\$168,358.65	\$193,932.35	-\$16,809.71	\$174,108.05
Balance Beginning of Year	\$357,127.42	\$521,651.20	\$690,009.85	\$883,942.20	\$460,339.52
Balance End of Year	\$521,651.20	\$690,009.85	\$883,942.20	\$867,132.49	\$634,447.57