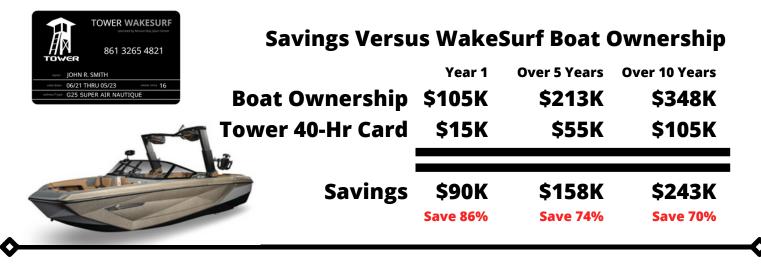
Tower 40-Hour WakeSurf Card



Wakesurfing Boat "Ownership"

Expenses	<u>Year 1</u>	<u>Years 2-10</u>
Interest	\$13K	\$7K/yr
Depreciation *	\$83K	\$11K/yr
Moorage/Storage	\$6K	\$6K/yr
Insurance	\$1K	\$1K/yr
Gas	\$1K	\$1K/yr
Maintenance	\$1K	\$1K/yr
*Expect 30% depreciation yr 1, 4%/yr years 2-10	\$105K	\$27K

The average annual boating days for a wakeboard/ski boat is 8.5 days.

STATISTICA







Premium Wakesurf Boat = \$250K Hydrolift (for salt water) = \$25K California Sales Tax = \$21K 40-Hour WakeSurf Card = \$10,000

Upfront Cash Outlay



TOWER WAKESURF Correct by Maximum Ray Sport Correct Market Mark

20% Down on Wakesurf Boat = \$54K 100% Hydrolift purchase = \$25K 40-Hour WakeSurf Card = \$10,000 *One-time initiation fee = \$4900

Financing

\$217K Loan at 6% \$29K per year for 10 years **No Payments**



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