

Special Issue of the Newsletter

The Annual Meeting

This issue of the newsletter looks a little different. It's only one page, and it's all about the upcoming Annual Meeting on March 1st.

Please take the time to read this and do your part to ensure by turning in your proxy, we can hold the Annual Meeting. Thank you. 🌿

Have You Received Your Proxy?

Make Sure You Send It In!

Cadmus Properties recently sent out the pre-Annual Meeting packets to all owners at Waikalani Woodlands. Among the items included in the packets were bios of all who are running for the Board of Directors, a registrar form (in case you never filled one out or need to update your information) and most importantly, a form for your proxy.

Please mail in your proxy. When you don't mail in the proxy and don't attend the annual meeting, you are wasting your money as well as those fees paid by all owners. A meeting cannot take place without 50% plus one owners submitting proxies. Remember, if you put an X next to Quorum, you are saying have a meeting, but your proxy cannot be used to vote for anything.

Thank you to ALL OWNERS who mailed back their proxy. Even if you plan to attend the Annual Meeting on March 1, 2019 you should submit a proxy, just in case something prevents you from attending at the last moment. Please make sure you open any mail from CADMUS PROPERTIES or WAIKALANI WOODLANDS. Any time there is a ballot or a proxy, you owe it to the Association to vote. 🌿

Why Hold Annual Meetings?

What's the Big Deal?

Every year we all begin to receive reminders for inevitable upcoming Annual Board of Directors Meeting. We ask all owners to fill out proxies and then we gently remind them to turn them in. Sounds like such a nuisance, doesn't it?

However, there are very important reasons for these once-a-year meetings. Not only are they used to elect those who wish to serve on the board, but **at every Annual Meeting we hold a very important vote: for our AOA to retain our non-profit status.**

Without this status, we would not be able to roll over any extra unused funds in our reserve into the following year **without paying taxes on it.** It would leave less money for those important projects and maintenance that needs to be done. It would cost the association more money.

In addition, if we don't reach over 50% attendance or representation by proxy we need to reschedule another annual meeting and go through the expense of another mailing to the owners. Again, more money wasted.

Please remember:

In order for Waikalani Woodlands to retain their **non-profit status, we need to vote our approval once a year, at the Annual Meeting.**

To hold the Annual Meeting, we need **more than 50%** to attend or be represented by their proxy.

It all starts with us sending in our proxies!

So, as you begin to receive that familiar packet from Cadmus that contains this important paperwork for the March 1st Annual Meeting of the Board of Directors, don't let it get lost under another pile of mail and certainly don't toss it in the trash! Do your part, **fill in your proxy and mail it in.** Don't cause Cadmus to do multiple mailings of the Annual Meeting packets that cost thousands of dollars

each time for copying and postage. Help Waikalani Woodlands do its job to keep our association in good working order. 🌿



Next Board Meeting

The next **Board of Directors Meeting** will be held on Friday, March 1st, 2019. The meeting will begin at 6:30 pm and will be held in the pool/rec area. 🌿

CONTACT INFORMATION

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8:00 a.m. to 4:00 pm.

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Cadmus Properties

We Hope To See Our Fellow Owners—



Merle Kobashigawa
President



Jim Guzior
Vice President



Larry Lee
Treasurer



Carole Amrhein
Secretary



Phil Sunada
Director



Cyril Washington
Director



Sophie Kiper
Director

– at the Annual Meeting,
Friday, March 1, 2019 at 6:30 p.m. at the pool/rec area.

Waikalani Woodlands
Association of Apartment Owners
95-249 Waikalani Dr.
Mililani, HI 96789