

# FOR SALE INVESTMENT PROPERTY Leased to: SATADO

710 East Dunlap Avenue • Phoenix, Arizona 85020



#### Location: 710 East Dunlap Avenue, Phoenix, Arizona 85020 And Go Concepts, LLC dba Salad and Go Tenant: For more information please visit:www.saladandgo.com Purchase Price: \$1,175,000.00 NOI: \$51.000.00 NNN 10 Year Lease Commenced October 1, 2019 Lease Details: Tenant Has Option to Extend for Up To 15 Years in Three (Five) Year Increments Land Area: Approx. 13,780 gross square feet **Building Size:** Approx. 693 square feet Tenant Constructed Building & Improvements at Its Expense (Landlord holds title to land and improvements) APN: 159-36-027C C-3 City of Phoenix Zoning:

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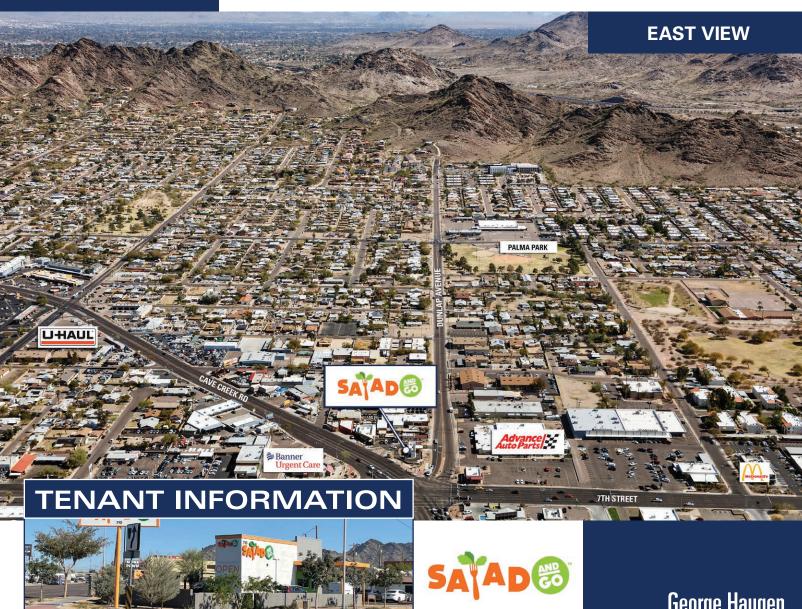
#### George Haugen Designated Broker



8765 E. Bell Road, Suite 207 Scottsdale, AZ 85260 (602) 499-6000 George@HaugenCommercial.com www.HaugenCommercial.com



# **FOR SALE INVESTMENT PROPERTY** Leased to: **SATAD**



Operator of gourmet salads drive-thru restaurant chain intended to make ready-to-eat food available and affordable to everyone. The company's menu includes beverages and smoothies, protein meals, chicken salad and kids salad, serving customers tasty, fresh and healthy food, thereby helping customers to maintain a healthy diet by providing them nutritious food with fast-food style speed and prices.

For additional tenant information, please visit www.SaladandGo.com.

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## **PROPERTY HIGHLIGHTS**

- Rare Five Way Intersection!
- Dense Residential Infill Location!
- Near Honor Health John C. Lincoln Hospital!
- Excellent Visibility & Easy Access!
- Quality Fast Growing Popular Tenant!
- Strong Traffic Counts!

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## **FOR SALE INVESTMENT PROPERTY** Leased to: **SALE** 710 East Dunlap Avenue • Phoenix, Arizona 85020

DOWNTOWN SOUTH VIEW OT cricket **PROPERTY LOCATION** SATAD





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Phoenix



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## **LEASE TERMS**

#### **Initial Ten Year Term**

#### Months

Months 0-6 Months 7- 60 Months 61-72 Months 73-84 Months 85-96 Months 97-108 Months109-126

#### **First Option Period**

Months 127-138 Months 139-150 Months 151-162 Months 163-174 Months 175-186

#### **Second Option Period**

Months 187-198 Months 199-210 Months 211-222 Months 223-234 Months 235-246

#### **Third Option Period**

Months 247-258 Months 259-270 Months 271-282 Months 283-294 Months 295-306

#### Annual Base Rent N/A \$51,000.00 \$52,020.00 \$53,060.40 \$54,121.61 \$55,204.04 \$56,308.12

#### Annual Base Rent

\$57,434.28 \$58,582.97 \$59,754.63 \$60,949.72 \$62,168.72

#### **Annual Base Rent**

\$63,412.09 \$64,680.33 \$65,973.94 \$67,293.42 \$68,639.29

#### Annual Base Rent

\$70,012.07 \$71,412.31 \$72,840.56 \$74,297.37 \$75,783.32

# Monthly Base Rent 0.00 \$4,250.00 Rent Commencement 10/1/2019 \$4,335.00 \$4,421.70 \$4,510.13 \$4,600.34 \$4,692.34 Monthly Base Rent \$4,786.19

\$4,881.91 \$4,979.55 \$5,079.14 \$5,180.73

Monthly Base Rent

\$5,284.34 \$5,390.03 \$5,497.83 \$5,607.79 \$5,719.94

#### Monthly Base Rent \$5,834.34

\$5,951.03 \$6,070.04 \$6,191.45 \$6,315.28

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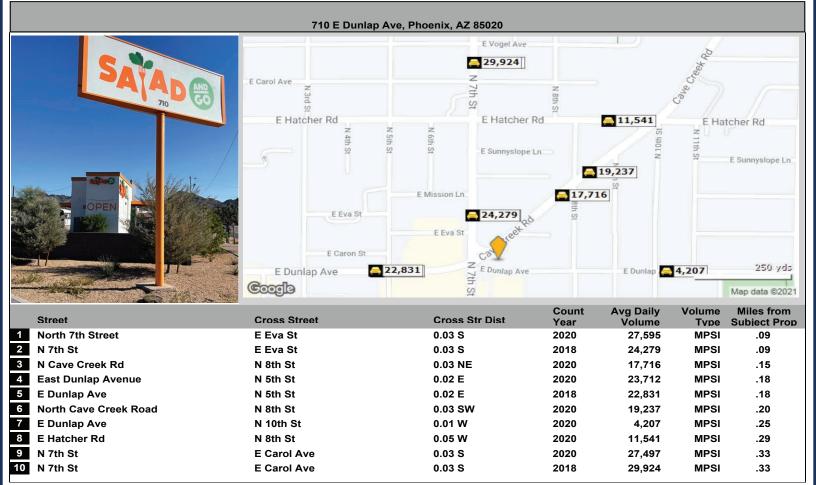


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#### Traffic Count Report





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12/20/2021

710 E Dunlap Ave, Phoenix, AZ 85020



				A CONTRACTOR		
Radius	3 Mile		5 Mile		10 Mile	
Population						
2026 Projection	131,012		421,812		1,585,743	
2021 Estimate	122,502		392,800		1,481,697	
2010 Census	105,325		327,249		1,266,536	
Growth 2021 - 2026	6.95%		7.39%		7.02%	
Growth 2010 - 2021	16.31%		20.03%		16.99%	
2021 Population by Age	122,502		392,800		1,481,697	
Age 0 - 4	7,206	5.88%	24,138	6.15%	94,451	6.37%
Age 5 - 9	7,512	6.13%	24,138	6.29%	94,451	6.59%
	7,512	6.22%	-	6.33%	100,260	6.77%
Age 10 - 14		0.22 <i>%</i> 5.86%	24,867	6.08%	-	6.59%
Age 15 - 19	7,182		23,875	6.18%	97,703	6.66%
Age 20 - 24	7,143	5.83% 7.11%	24,289		98,633	
Age 25 - 29	8,707		29,841	7.60%	117,946	7.96%
Age 30 - 34	8,482	6.92%	28,844	7.34%	111,544	7.53%
Age 35 - 39	8,169	6.67%	27,372	6.97%	104,634	7.06%
Age 40 - 44	7,561	6.17%	24,881	6.33%	94,112	6.35%
Age 45 - 49	7,886	6.44%	25,521	6.50%	95,166	6.42%
Age 50 - 54	7,878	6.43%	25,066	6.38%	91,779	6.19%
Age 55 - 59	8,449	6.90%	26,243	6.68%	94,155	6.35%
Age 60 - 64	7,902	6.45%	23,855	6.07%	83,692	5.65%
Age 65 - 69	6,756	5.52%	19,955	5.08%	68,437	4.62%
Age 70 - 74	5,514	4.50%	16,148	4.11%	54,484	3.68%
Age 75 - 79	3,631	2.96%	10,522	2.68%	35,347	2.39%
Age 80 - 84	2,268	1.85%	6,332	1.61%	21,233	1.43%
Age 85+	2,641	2.16%	6,356	1.62%	20,469	1.38%
Age 65+	20,810	16.99%	59,313	15.10%	199,970	13.50%
Median Age	39.50		37.90		36.10	
Average Age	39.70		38.50		37.20	



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710 E Dunlap Ave, Phoenix, AZ 85020								
Radius	3 Mile		5 Mile		10 Mile			
2021 Population By Race	122,502		392,800		1,481,697			
White	100,961	82.42%	318,820	81.17%	1,231,794	83.13%		
Black	7,873	6.43%	27,621	7.03%	95,451	6.44%		
Am. Indian & Alaskan	5,039	4.11%	16,369	4.17%	49,005	3.31%		
Asian	4,714	3.85%	16,237	4.13%	57,411	3.87%		
Hawaiian & Pacific Island	232	0.19%	1,065	0.27%	3,743	0.25%		
Other	3,683	3.01%	12,689	3.23%	44,293	2.99%		
Population by Hispanic Origin	122,502		392,800		1,481,697			
Non-Hispanic Origin	85,528	69.82%	267,929	68.21%	905,032	61.08%		
Hispanic Origin	36,974	30.18%	124,871	31.79%	576,665	38.92%		
2021 Median Age, Male	38.40		37.00		35.30			
2021 Average Age, Male	38.70		37.70		36.50			
2021 Median Age, Female	40.80		38.90		36.90			
2021 Average Age, Female	40.80		39.40		37.90			
2021 Population by Occupation Classification	98,729		314,319		1,169,796			
Civilian Employed	58,867	59.62%	192,497	61.24%	711,137	60.79%		
Civilian Unemployed	4,861	4.92%	,	4.67%	51,172	4.37%		
Civilian Non-Labor Force	34,943	35.39%	106,956	34.03%	406,642			
Armed Forces	58	0.06%	177	0.06%	845	0.07%		
Households by Marital Status								
Married	17,961		56,582		216,223			
Married No Children	10,643		32,708		118,163			
Married w/Children	7,319		23,874		98,060			
2021 Population by Education	92,087		292,176		1,073,539			
Some High School, No Diploma	10,245	11.13%	37,118	12.70%	171,874	16.01%		
High School Grad (Incl Equivalency)	19,652	21.34%	62,170	21.28%	232,147	21.62%		
Some College, No Degree	25,794	28.01%	85,985	29.43%	300,014	27.95%		
Associate Degree	6,241	6.78%	21,241	7.27%	80,542	7.50%		
Bachelor Degree	17,376	18.87%	51,955	17.78%	182,785	17.03%		
Advanced Degree	12,779	13.88%	33,707	11.54%	106,177	9.89%		



710 E Dunlap Ave, Phoenix, AZ 85020								
Radius	3 Mile	·	5 Mile		10 Mile			
2021 Population by Occupation	110,664		358,284		1,311,899			
Real Estate & Finance	6,274	5.67%	19,330	5.40%	69,971	5.33%		
Professional & Management	33,909	30.64%	99,665	27.82%	348,652	26.58%		
Public Administration	2,164	1.96%	7,372	2.06%	23,637	1.80%		
Education & Health	13,248	11.97%	39,565	11.04%	139,187	10.61%		
Services	12,003	10.85%	37,600	10.49%	143,533	10.94%		
Information	1,169	1.06%	3,915	1.09%	13,887	1.06%		
Sales	14,079	12.72%	47,189	13.17%	173,860	13.25%		
Transportation	3,159	2.85%	8,652	2.41%	24,981	1.90%		
Retail	5,935	5.36%	22,798	6.36%	85,353	6.51%		
Wholesale	1,058	0.96%	4,742	1.32%	18,205	1.39%		
Manufacturing	3,004	2.71%	10,488	2.93%	43,261	3.30%		
Production	4,797	4.33%	19,559	5.46%	81,296	6.20%		
Construction	4,421	3.99%	18,046	5.04%	66,378	5.06%		
Utilities	2,377	2.15%	8,091	2.26%	36,048	2.75%		
Agriculture & Mining	151	0.14%	534	0.15%	3,923	0.30%		
Farming, Fishing, Forestry	55	0.05%	339	0.09%	2,387	0.18%		
Other Services	2,861	2.59%	10,399	2.90%	37,340	2.85%		
2021 Worker Travel Time to Job	54,721		180,347		667,965			
<30 Minutes	35,619	65.09%	115,236	63.90%	423,904	63.46%		
30-60 Minutes	16,325	29.83%		31.25%	204,823	30.66%		
60+ Minutes	2,777	5.07%	8,745	4.85%	39,238	5.87%		
2010 Households by HH Size	45,150		133,785		477,395			
1-Person Households	16,685	36.95%	45,097	33.71%	143,373	30.03%		
2-Person Households	14,197	31.44%	41,739	31.20%	142,843	29.92%		
3-Person Households	5,785	12.81%	18,597	13.90%	69,565	14.57%		
4-Person Households	4,431	9.81%	14,089	10.53%	56,850	11.91%		
5-Person Households	2,281	5.05%	7,683	5.74%	33,300	6.98%		
6-Person Households	989	2.19%	3,592	2.68%	16,485	3.45%		
7 or more Person Households	782	1.73%	2,988	2.23%	14,979	3.14%		
2021 Average Household Size	2.30		2.40		2.60			
Households								
2026 Projection	55,389		172,436		601,186			
2021 Estimate	51,887		160,605		561,459			
2010 Census	45,150		133,785		477,396			
Growth 2021 - 2026	6.75%		7.37%		7.08%			
Growth 2010 - 2021	14.92%		20.05%		17.61%			



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710 E Dunlap Ave, Phoenix, AZ 85020								
Radius	3 Mile		5 Mile		10 Mile			
2021 Households by HH Income	51,887		160,606		561,458			
<\$25,000	11,009	21.22%	33,690	20.98%	111,994	19.95%		
\$25,000 - \$50,000	11,545	22.25%	37,404	23.29%	128,817	22.94%		
\$50,000 - \$75,000	9,008	17.36%	29,660	18.47%	102,891	18.33%		
\$75,000 - \$100,000	5,813	11.20%	18,445	11.48%	68,545	12.21%		
\$100,000 - \$125,000	4,012	7.73%	12,454	7.75%	47,459	8.45%		
\$125,000 - \$150,000	2,667	5.14%	8,447	5.26%	30,376	5.41%		
\$150,000 - \$200,000	3,067	5.91%	8,608	5.36%	30,933	5.51%		
\$200,000+	4,766	9.19%	11,898	7.41%	40,443	7.20%		
2021 Avg Household Income	\$86,361		\$81,457		\$82,343			
2021 Med Household Income	\$57,911		\$56,462		\$58,705			
	<i>\\</i>		<b>400,402</b>		<i>\\</i> 00,100			
2021 Occupied Housing	51,887		160,605		561,458			
Owner Occupied	26,279	50.65%	81,812	50.94%	298,511	53.17%		
Renter Occupied	25,608	49.35%	78,793	49.06%	262,947	46.83%		
2010 Housing Units	53,389		166,678		576,284			
1 Unit	27,456	51.43%	92,899	55.74%	344,441	59.77%		
2 - 4 Units	6,046	11.32%	15,078	9.05%	44,744	7.76%		
5 - 19 Units	11,502	21.54%	33,164	19.90%	101,087	17.54%		
20+ Units	8,385	15.71%	25,537	15.32%	86,012	14.93%		
	00.070		04 040		000 544			
2021 Housing Value	26,279		81,812		298,511	0.010/		
<\$100,000	1,333		5,663			8.91% 18.23%		
\$100,000 - \$200,000	2,527			16.78%	,	28.22%		
\$200,000 - \$300,000 \$300,000 - \$400,000	,	19.88% 22.87%		27.39%		16.37%		
\$300,000 - \$400,000 \$400,000 - \$500,000		17.84%		19.27% 11.47%		9.60%		
\$500,000 - \$1,000,000		21.99%		14.53%	-	9.00 <i>%</i> 14.10%		
\$1,000,000+		21.99%		3.63%		4.56%		
2021 Median Home Value	\$367,479		\$295,988		\$280,997	4.50 /0		
	φ007,470		¥200,000		Ψ200,001			
2021 Housing Units by Yr Built	54,899		170,273		599,292			
Built 2010+	2,636	4.80%	16,738	9.83%	50,794	8.48%		
Built 2000 - 2010	2,658	4.84%	8,739	5.13%	47,086	7.86%		
Built 1990 - 1999	5,789	10.54%	15,489	9.10%	76,915	12.83%		
Built 1980 - 1989	10,601	19.31%	29,800	17.50%	123,713	20.64%		
Built 1970 - 1979	12,600	22.95%	44,555	26.17%	138,845	23.17%		
Built 1960 - 1969	9,260	16.87%	26,516	15.57%	70,120	11.70%		
Built 1950 - 1959	8,629	15.72%	21,823	12.82%	62,638	10.45%		
Built <1949	2,726	4.97%	6,613	3.88%	29,181	4.87%		
2021 Median Year Built	1974		1976		1979			



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