

# City of Flagstaff, AZ - Wastewater Financial Plan

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Water, Reclaimed Water, and Wastewater Cost-of-Service Rates and Fees Study  
Assumptions & Preliminary Results Workbook



**Assumptions**

**Schedule 1**

|   | <b>FY 2024</b> | <b>FY 2025</b> | <b>FY 2026</b> | <b>FY 2027</b> | <b>FY 2028</b> | <b>FY 2029</b> | <b>FY 2030</b> | <b>FY 2031</b> | <b>FY 2032</b> | <b>FY 2033</b> |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b><u>Rate Increase Adoption Date</u></b>           | 7/1/2023       | 9/1/2024       | 1/1/2026       | 1/1/2027       | 1/1/2028       | 1/1/2029       | 1/1/2030       | 1/1/2031       | 1/1/2032       | 1/1/2033       |
| <b><u>Annual Growth</u></b>                         |                |                |                |                |                |                |                |                |                |                |
| <b><u>Wastewater</u></b>                            |                |                |                |                |                |                |                |                |                |                |
| Ending # of Accounts                                | 21,802         | 22,020         | 22,240         | 22,463         | 22,687         | 22,914         | 23,143         | 23,375         | 23,609         | 23,845         |
| Account Growth                                      | 216            | 218            | 220            | 222            | 225            | 227            | 229            | 231            | 234            | 236            |
| % Change in Accounts                                | 1.00%          | 1.00%          | 1.00%          | 1.00%          | 1.00%          | 1.00%          | 1.00%          | 1.00%          | 1.00%          | 1.00%          |
| Usage per Account                                   | 39.92          | 39.92          | 39.92          | 39.92          | 39.92          | 39.92          | 39.92          | 39.92          | 39.92          | 39.92          |
| % Change in Usage per Account                       | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          | 0.00%          |
| Usage (Kgal)  | 870,367        | 879,071        | 887,862        | 896,740        | 905,708        | 914,765        | 923,913        | 933,152        | 942,483        | 951,908        |
| % Change in Usage                                   | 1.00%          | 1.00%          | 1.00%          | 1.00%          | 1.00%          | 1.00%          | 1.00%          | 1.00%          | 1.00%          | 1.00%          |
| % Paying Capital Charges                            | 100%           | 100%           | 100%           | 100%           | 100%           | 100%           | 100%           | 100%           | 100%           | 100%           |
| <b><u>Capital Spending</u></b>                      |                |                |                |                |                |                |                |                |                |                |
| Annual Capital Budget (Future Year Dollars)         | \$ 31,716,357  | \$ 13,620,295  | \$ 15,977,756  | \$ 12,971,182  | \$ 10,600,478  | \$ 9,710,512   | \$ 10,225,465  | \$ 11,358,246  | \$ 13,112,716  | \$ 15,060,537  |
| Annual Percent Executed                             | 100%           | 100%           | 100%           | 100%           | 100%           | 100%           | 100%           | 100%           | 100%           | 100%           |
| <b><u>Capacity Fees</u></b>                         |                |                |                |                |                |                |                |                |                |                |
| Wastewater Capacity Fees                            | \$3,723.00     | \$4,086.00     | \$4,086.00     | \$4,086.00     | \$4,086.00     | \$4,086.00     | \$4,086.00     | \$4,086.00     | \$4,086.00     | \$4,086.00     |
| <b><u>Average Annual Interest Earnings Rate</u></b> |                |                |                |                |                |                |                |                |                |                |
| On Fund Balances                                    | 3.00%          | 3.00%          | 3.00%          | 3.00%          | 3.00%          | 3.00%          | 3.00%          | 3.00%          | 3.00%          | 3.00%          |
| <b><u>Operating Budget Reserve</u></b>              |                |                |                |                |                |                |                |                |                |                |
| Target (Number of Months of Reserve)                | 3.0            | 3.0            | 3.0            | 3.0            | 3.0            | 3.0            | 3.0            | 3.0            | 3.0            | 3.0            |
| <b><u>Operating Budget Execution Percentage</u></b> |                |                |                |                |                |                |                |                |                |                |
| Personal Services                                   | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            |
| Variable Operations and Maintenance                 | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            |
| Fixed Operations and Maintenance                    | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            |
| Capital Outlay                                      | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            | 90%            |

## FY 2023 Beginning Balances as of 7/1/2022

## Schedule 2

| Stantec Grouping of Funds in Model                    | Revenue Fund         | Wastewater Capacity Fees |
|---|----------------------|--------------------------|
| <b>Current Unrestricted Assets</b>                    |                      |                          |
| Pooled Cash   | \$ 24,062,828        | \$ -                     |
| Cash with Fiscal Agent                                | 1,793,745            | -                        |
| Restricted Fund Balance - Capacity Fees               | (11,110,473)         | 11,110,473               |
| <b>Total Assets</b>                                   | <b>\$ 14,746,100</b> | <b>\$ 11,110,473</b>     |
| <b>Current Liabilities</b>                            |                      |                          |
| Accounts Payable                                      | \$ 443,525           | \$ -                     |
| Retainage Reserved Payable                            | 103,826              | -                        |
| <b>Calculated Fund Balance (Assets - Liabilities)</b> | <b>\$ 15,293,451</b> | <b>\$ 11,110,473</b>     |
| <b>Available Fund Balance</b>                         | <b>\$ 15,293,451</b> | <b>\$ 11,110,473</b>     |
| <b>Fund Summary</b>                                   |                      |                          |
| Revenue Fund  | \$ 15,293,451        |                          |
| Wastewater Capacity Fees                              |                      | 11,110,473               |
| <b>Total Available Funds</b>                          | <b>\$ 26,403,924</b> |                          |

**Projection of Cash Inflows**

**Schedule 3**

|  | FY 2024              | FY 2025              | FY 2026              | FY 2027              | FY 2028              | FY 2029              | FY 2030              | FY 2031              | FY 2032              | FY 2033              |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| 1 <b>Rate Revenue Growth Assumptions</b> |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 2 <b>Wastewater</b>                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 3 % Change in Base Revenue               | 1.00%                | 1.00%                | 1.00%                | 1.00%                | 1.00%                | 1.00%                | 1.00%                | 1.00%                | 1.00%                | 1.00%                |
| 4 % Change in Usage Revenue              | 1.00%                | 1.00%                | 1.00%                | 1.00%                | 1.00%                | 1.00%                | 1.00%                | 1.00%                | 1.00%                | 1.00%                |
| 5 <b>Assumed Rate Revenue Increases</b>  |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 6 Assumed Wastewater Rate Increase       | 0.00%                | 25.00%               | 25.00%               | 15.00%               | 10.00%               | 5.00%                | 5.00%                | 5.00%                | 5.00%                | 5.00%                |
| 7 <b>Wastewater Rate Revenue</b>         |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 8 Base Rate Revenue                      | \$ 10,624,825        | \$ 12,958,139        | \$ 15,227,559        | \$ 18,376,606        | \$ 20,854,579        | \$ 22,619,136        | \$ 23,987,594        | \$ 25,438,843        | \$ 26,979,706        | \$ 29,319,046        |
| Usage Rate Revenue                       | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| 9 <b>Total Wastewater Rate Revenue</b>   | <b>\$ 10,624,825</b> | <b>\$ 12,958,139</b> | <b>\$ 15,227,559</b> | <b>\$ 18,376,606</b> | <b>\$ 20,854,579</b> | <b>\$ 22,619,136</b> | <b>\$ 23,987,594</b> | <b>\$ 25,438,843</b> | <b>\$ 26,979,706</b> | <b>\$ 29,319,046</b> |
| 10 <b>Other Operating Revenue</b>        |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 11 Other Operating Revenue               | \$ 346,383           | \$ 349,794           | \$ 353,239           | \$ 356,718           | \$ 360,232           | \$ 363,782           | \$ 367,366           | \$ 370,987           | \$ 374,644           | \$ 378,337           |
| 12 <b>Total Other Operating Revenue</b>  | <b>\$ 346,383</b>    | <b>\$ 349,794</b>    | <b>\$ 353,239</b>    | <b>\$ 356,718</b>    | <b>\$ 360,232</b>    | <b>\$ 363,782</b>    | <b>\$ 367,366</b>    | <b>\$ 370,987</b>    | <b>\$ 374,644</b>    | <b>\$ 378,337</b>    |
| 13 <b>Capacity Fee Income</b>            |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 14 Wastewater Capacity Fees              | 803,659              | 890,838              | 899,746              | 908,744              | 917,831              | 927,009              | 936,279              | 945,642              | 955,099              | 964,650              |
| 15 <b>Total Capacity Fee Income</b>      | <b>\$ 803,659</b>    | <b>\$ 890,838</b>    | <b>\$ 899,746</b>    | <b>\$ 908,744</b>    | <b>\$ 917,831</b>    | <b>\$ 927,009</b>    | <b>\$ 936,279</b>    | <b>\$ 945,642</b>    | <b>\$ 955,099</b>    | <b>\$ 964,650</b>    |
| 16 <b>Interest Income</b>                |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 17 Unrestricted                          | \$ 588,600           | \$ 218,214           | \$ 106,777           | \$ 68,223            | \$ 4,030             | \$ 23,118            | \$ 101,586           | \$ 189,951           | \$ 270,587           | \$ 343,822           |
| 18 <b>Total Interest Income</b>          | <b>\$ 588,600</b>    | <b>\$ 218,214</b>    | <b>\$ 106,777</b>    | <b>\$ 68,223</b>     | <b>\$ 4,030</b>      | <b>\$ 23,118</b>     | <b>\$ 101,586</b>    | <b>\$ 189,951</b>    | <b>\$ 270,587</b>    | <b>\$ 343,822</b>    |
| 19 <b>Total Cash Inflows</b>             | <b>\$ 12,363,468</b> | <b>\$ 14,416,984</b> | <b>\$ 16,587,320</b> | <b>\$ 19,710,291</b> | <b>\$ 22,136,673</b> | <b>\$ 23,933,045</b> | <b>\$ 25,392,825</b> | <b>\$ 26,945,423</b> | <b>\$ 28,580,036</b> | <b>\$ 31,005,854</b> |

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Projection of Cash Outflows

Schedule 4

| Account Number | Expense Line Item  | Model        |                          | FY 2024   | FY 2025   | FY 2026   | FY 2027   | FY 2028   | FY 2029   | FY 2030   | FY 2031   | FY 2032   | FY 2033   |
|----------------|--|--------------|--------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
|                |  | Expense Type | Escalation Factor        |           |           |           |           |           |           |           |           |           |           |
| 1              | 203-08-311-1110-0-4101 Regular Pay                               | PS           | Default Inflation Factor | \$ 50,475 | \$ 52,242 | \$ 54,070 | \$ 55,963 | \$ 57,921 | \$ 59,948 | \$ 62,047 | \$ 64,218 | \$ 66,466 | \$ 68,792 |
| 2              | 203-08-311-1110-0-4110 Overtime                                  | PS           | Default Inflation Factor | 34,167    | 35,363    | 36,601    | 37,882    | 39,207    | 40,580    | 42,000    | 43,470    | 44,991    | 46,566    |
| 3              | 203-08-311-1110-0-4115 FICA-Regular                              | PS           | Default Inflation Factor | 5,103     | 5,282     | 5,466     | 5,658     | 5,856     | 6,061     | 6,273     | 6,492     | 6,720     | 6,955     |
| 4              | 203-08-311-1110-0-4116 FICA-Medicare                             | PS           | Default Inflation Factor | 1,193     | -         | -         | -         | -         | -         | -         | -         | -         | -         |
| 5              | 203-08-311-1110-0-4120 Pension-ASRS                              | PS           | Default Inflation Factor | 10,275    | 10,635    | 11,007    | 11,392    | 11,791    | 12,203    | 12,631    | 13,073    | 13,530    | 14,004    |
| 6              | 203-08-311-1110-0-4124 Pension-LT Disability                     | PS           | Default Inflation Factor | 127       | 131       | 136       | 141       | 146       | 151       | 156       | 162       | 167       | 173       |
| 7              | 203-08-311-1110-0-4141 Group Insurance-Medical                   | PS           | Default Inflation Factor | 4,039     | 4,180     | 4,327     | 4,478     | 4,635     | 4,797     | 4,965     | 5,139     | 5,319     | 5,505     |
| 8              | 203-08-311-1110-0-4142 Group Insurance-Dental                    | PS           | Default Inflation Factor | 203       | 210       | 217       | 225       | 233       | 241       | 250       | 258       | 267       | 277       |
| 9              | 203-08-311-1110-0-4143 Group Insurance-Dependant Ins             | PS           | Default Inflation Factor | 1,737     | 1,798     | 1,861     | 1,926     | 1,993     | 2,063     | 2,135     | 2,210     | 2,287     | 2,367     |
| 10             | 203-08-311-1110-0-4145 Group Insurance-Vision                    | PS           | Default Inflation Factor | 8         | 8         | 9         | 9         | 9         | 10        | 10        | 10        | 11        | 11        |
| 11             | 203-08-311-1110-0-4160 Industrial Insurance                      | OMF          | Default Inflation Factor | 698       | 722       | 748       | 774       | 801       | 829       | 858       | 888       | 919       | 951       |
| 12             | 203-08-311-1110-0-4161 Group Insurance-Life                      | PS           | Default Inflation Factor | 77        | 80        | 82        | 85        | 88        | 91        | 95        | 98        | 101       | 105       |
| 13             | 203-08-311-1110-0-4192 Mechanical Shop Labor                     | OMF          | Default Inflation Factor | 600       | 621       | 643       | 665       | 689       | 713       | 738       | 763       | 790       | 818       |
| 14             | 203-08-311-1110-0-4202 Medical Fees                              | PS           | Default Inflation Factor | 800       | 828       | 857       | 887       | 918       | 950       | 983       | 1,018     | 1,053     | 1,090     |
| 15             | 203-08-311-1110-0-4204 Appraisal Fees and Permits                | OMF          | Default Inflation Factor | 32,450    | 33,586    | 34,761    | 35,978    | 37,237    | 38,540    | 39,889    | 41,285    | 42,730    | 44,226    |
| 16             | 203-08-311-1110-0-4206 Consultant Fees                           | OMF          | Default Inflation Factor | 11,000    | 11,385    | 11,783    | 12,196    | 12,623    | 13,065    | 13,522    | 13,995    | 14,485    | 14,992    |
| 17             | 203-08-311-1110-0-4229 Maintenance-Equipment                     | OMF          | Base Budget Multiplier   | 500       | 530       | 562       | 596       | 631       | 669       | 709       | 752       | 797       | 845       |
| 18             | 203-08-311-1110-0-4233 Maintenance-Custodial Services            | OMF          | Default Inflation Factor | -         | 10,000    | 10,350    | 10,712    | 11,087    | 11,475    | 11,877    | 12,293    | 12,723    | 13,168    |
| 19             | 203-08-311-1110-0-4261 Travel, Lodging and Meals                 | OMF          | Default Inflation Factor | 1,500     | 1,553     | 1,607     | 1,663     | 1,721     | 1,782     | 1,844     | 1,908     | 1,975     | 2,044     |
| 20             | 203-08-311-1110-0-4262 Registration                              | OMF          | Default Inflation Factor | 800       | 828       | 857       | 887       | 918       | 950       | 983       | 1,018     | 1,053     | 1,090     |
| 21             | 203-08-311-1110-0-4263 Education and Training                    | OMF          | Default Inflation Factor | 4,500     | 4,658     | 4,821     | 4,989     | 5,164     | 5,345     | 5,532     | 5,725     | 5,926     | 6,133     |
| 22             | 203-08-311-1110-0-4271 Advertising                               | OMF          | Default Inflation Factor | 800       | 828       | 857       | 887       | 918       | 950       | 983       | 1,018     | 1,053     | 1,090     |
| 23             | 203-08-311-1110-0-4274 Memberships                               | OMF          | Default Inflation Factor | 500       | 518       | 536       | 554       | 574       | 594       | 615       | 636       | 658       | 681       |
| 24             | 203-08-311-1110-0-4301 Computer Equipment                        | OMF          | Default Inflation Factor | 2,500     | 2,588     | 2,678     | 2,772     | 2,869     | 2,969     | 3,073     | 3,181     | 3,292     | 3,407     |
| 25             | 203-08-311-1110-0-4302 Office Equipment Under \$5,000            | OMF          | Default Inflation Factor | 2,000     | 2,070     | 2,142     | 2,217     | 2,295     | 2,375     | 2,459     | 2,545     | 2,634     | 2,726     |
| 26             | 203-08-311-1110-0-4311 Gas and Oil                               | OMF          | Base Budget Multiplier   | 1,000     | 1,060     | 1,124     | 1,191     | 1,262     | 1,338     | 1,419     | 1,504     | 1,594     | 1,689     |
| 27             | 203-08-311-1110-0-4313 Motor Vehicle and Machinery Parts         | OMF          | Base Budget Multiplier   | 600       | 636       | 674       | 715       | 757       | 803       | 851       | 902       | 956       | 1,014     |
| 28             | 203-08-311-1110-0-4341 Copying and Printing                      | OMF          | Default Inflation Factor | 600       | 621       | 643       | 665       | 689       | 713       | 738       | 763       | 790       | 818       |
| 29             | 203-08-311-1110-0-4342 Office Supplies                           | OMF          | Default Inflation Factor | 2,200     | 2,277     | 2,357     | 2,439     | 2,525     | 2,613     | 2,704     | 2,799     | 2,897     | 2,998     |
| 30             | 203-08-311-1110-0-4343 Computer Software                         | OMF          | Default Inflation Factor | 2,250     | 2,250     | 2,329     | 2,410     | 2,495     | 2,582     | 2,672     | 2,766     | 2,863     | 2,963     |
| 31             | 203-08-311-1110-0-4346 Non Library Books and Subscription        | OMF          | Default Inflation Factor | 1,100     | 1,139     | 1,178     | 1,220     | 1,262     | 1,306     | 1,352     | 1,400     | 1,448     | 1,499     |
| 32             | 203-08-311-1110-0-4347 Food                                      | OMF          | Default Inflation Factor | 750       | 776       | 803       | 832       | 861       | 891       | 922       | 954       | 988       | 1,022     |
| 33             | 203-08-311-1110-0-4352 Uniforms                                  | OMF          | Default Inflation Factor | 250       | 259       | 268       | 277       | 287       | 297       | 307       | 318       | 329       | 341       |
| 34             | 203-08-311-1110-0-4355 Horticultural Supplies                    | OMF          | Default Inflation Factor | 3,000     | 3,105     | 3,214     | 3,326     | 3,443     | 3,563     | 3,688     | 3,817     | 3,950     | 4,089     |
| 35             | 203-08-311-1110-0-4359 Building Structure Materials and Supplies | OMF          | Default Inflation Factor | 5,000     | 5,175     | 5,356     | 5,544     | 5,738     | 5,938     | 6,146     | 6,361     | 6,584     | 6,814     |
| 36             | 203-08-311-1110-0-4364 Other Operating Supplies                  | OMF          | Base Budget Multiplier   | 2,000     | 2,120     | 2,247     | 2,382     | 2,525     | 2,676     | 2,837     | 3,007     | 3,188     | 3,379     |
| 37             | 203-08-311-1110-0-4435 Building Improvements or Alterations      | CO           | Default Inflation Factor | 298,785   | -         | -         | -         | -         | -         | -         | -         | -         | -         |
| 38             | 203-08-311-1111-0-4101 Regular Pay                               | PS           | Default Inflation Factor | 185,964   | 192,473   | 199,209   | 206,182   | 213,398   | 220,867   | 228,597   | 236,598   | 244,879   | 253,450   |
| 39             | 203-08-311-1111-0-4115 FICA-Regular                              | PS           | Default Inflation Factor | 10,704    | 11,079    | 11,466    | 11,868    | 12,283    | 12,713    | 13,158    | 13,618    | 14,095    | 14,588    |
| 40             | 203-08-311-1111-0-4116 FICA-Medicare                             | PS           | Default Inflation Factor | 2,503     | 2,591     | 2,681     | 2,775     | 2,872     | 2,973     | 3,077     | 3,185     | 3,296     | 3,411     |
| 41             | 203-08-311-1111-0-4120 Pension-ASRS                              | PS           | Default Inflation Factor | 22,576    | 23,366    | 24,184    | 25,030    | 25,906    | 26,813    | 27,752    | 28,723    | 29,728    | 30,769    |
| 42             | 203-08-311-1111-0-4124 Pension-LT Disability                     | PS           | Default Inflation Factor | 279       | 289       | 299       | 309       | 320       | 331       | 343       | 355       | 367       | 380       |
| 43             | 203-08-311-1111-0-4141 Group Insurance-Medical                   | PS           | Default Inflation Factor | 22,073    | 22,846    | 23,645    | 24,473    | 25,329    | 26,216    | 27,133    | 28,083    | 29,066    | 30,083    |
| 44             | 203-08-311-1111-0-4142 Group Insurance-Dental                    | PS           | Default Inflation Factor | 1,243     | 1,287     | 1,332     | 1,378     | 1,426     | 1,476     | 1,528     | 1,581     | 1,637     | 1,694     |
| 45             | 203-08-311-1111-0-4143 Group Insurance-Dependant Ins             | PS           | Default Inflation Factor | 14,950    | 15,473    | 16,015    | 16,575    | 17,155    | 17,756    | 18,377    | 19,021    | 19,686    | 20,375    |
| 46             | 203-08-311-1111-0-4145 Group Insurance-Vision                    | PS           | Default Inflation Factor | 46        | 48        | 49        | 51        | 53        | 55        | 57        | 59        | 61        | 63        |
| 47             | 203-08-311-1111-0-4146 Health Savings Account-City               | PS           | Default Inflation Factor | 2,609     | 2,700     | 2,795     | 2,893     | 2,994     | 3,099     | 3,207     | 3,319     | 3,436     | 3,556     |
| 48             | 203-08-311-1111-0-4160 Industrial Insurance                      | OMF          | Default Inflation Factor | 3,484     | 3,606     | 3,732     | 3,863     | 3,998     | 4,138     | 4,283     | 4,433     | 4,588     | 4,748     |
| 49             | 203-08-311-1111-0-4161 Group Insurance-Life                      | PS           | Default Inflation Factor | 283       | 293       | 303       | 314       | 325       | 336       | 348       | 360       | 373       | 386       |
| 50             | 203-08-311-1111-0-4192 Mechanical Shop Labor                     | OMF          | Default Inflation Factor | 1,000     | 1,035     | 1,071     | 1,109     | 1,148     | 1,188     | 1,229     | 1,272     | 1,317     | 1,363     |
| 51             | 203-08-311-1111-0-4208 Other Professional Services               | OMF          | Default Inflation Factor | 20,000    | 20,700    | 21,425    | 22,174    | 22,950    | 23,754    | 24,585    | 25,446    | 26,336    | 27,258    |
| 52             | 203-08-311-1111-0-4211 Utilities-Telephone                       | OMF          | Default Inflation Factor | 5,500     | 5,693     | 5,892     | 6,098     | 6,311     | 6,532     | 6,761     | 6,998     | 7,242     | 7,496     |
| 53             | 203-08-311-1111-0-4212 Utilities-Electric                        | OMF          | Base Budget Multiplier   | 653,250   | 703,250   | 745,445   | 790,172   | 837,582   | 887,837   | 941,107   | 997,574   | 1,057,428 | 1,120,874 |
| 54             | 203-08-311-1111-0-4213 Utilities-Natural Gas                     | OMF          | Default Inflation Factor | 70,000    | 80,000    | 82,800    | 85,698    | 88,697    | 91,802    | 95,015    | 98,340    | 101,782   | 105,345   |
| 55             | 203-08-311-1111-0-4215 Utilities-Water, Sewer, Refuse            | OMF          | Default Inflation Factor | 27,000    | 30,000    | 31,050    | 32,137    | 33,262    | 34,426    | 35,631    | 36,878    | 38,168    | 39,504    |
| 56             | 203-08-311-1111-0-4234 Maintenance-Pest Control                  | OMF          | Default Inflation Factor | 5,500     | 5,693     | 5,892     | 6,098     | 6,311     | 6,532     | 6,761     | 6,998     | 7,242     | 7,496     |
| 57             | 203-08-311-1111-0-4261 Travel, Lodging and Meals                 | OMF          | Default Inflation Factor | 1,000     | 1,035     | 1,071     | 1,109     | 1,148     | 1,188     | 1,229     | 1,272     | 1,317     | 1,363     |
| 58             | 203-08-311-1111-0-4262 Registration                              | OMF          | Default Inflation Factor | 150       | 155       | 161       | 166       | 172       | 178       | 184       | 191       | 198       | 204       |
| 59             | 203-08-311-1111-0-4263 Education and Training                    | OMF          | Default Inflation Factor | 7,950     | 8,228     | 8,516     | 8,814     | 9,123     | 9,442     | 9,773     | 10,115    | 10,469    | 10,835    |
| 60             | 203-08-311-1111-0-4290 Other Miscellaneous Services              | OMF          | Default Inflation Factor | 16,500    | 17,078    | 17,675    | 18,294    | 18,934    | 19,597    | 20,283    | 20,993    | 21,727    | 22,488    |
| 61             | 203-08-311-1111-0-4301 Computer Equipment                        | OMF          | Default Inflation Factor | 2,000     | 2,070     | 2,142     | 2,217     | 2,295     | 2,375     | 2,459     | 2,545     | 2,634     | 2,726     |
| 62             | 203-08-311-1111-0-4302 Office Equipment Under \$5,000            | OMF          | Default Inflation Factor | 5,200     | 5,382     | 5,570     | 5,765     | 5,967     | 6,176     | 6,392     | 6,616     | 6,847     | 7,087     |
| 63             | 203-08-311-1111-0-4304 Small Tools                               | OMF          | Default Inflation Factor | 2,000     | 2,070     | 2,142     | 2,217     | 2,295     | 2,375     | 2,459     | 2,545     | 2,634     | 2,726     |
| 64             | 203-08-311-1111-0-4311 Gas and Oil                               | OMF          | Base Budget Multiplier   | 1,000     | 1,060     | 1,124     | 1,191     | 1,262     | 1,338     | 1,419     | 1,504     | 1,594     | 1,689     |

Projection of Cash Outflows

Schedule 4

| Account Number | Expense Line Item      | Model Expense Type                        | Escalation Factor | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 |
|----------------|------------------------|---|-------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 65             | 203-08-311-1111-0-4313 | Motor Vehicle and Machinery Parts         | OMF               | 500     | 530     | 562     | 596     | 631     | 669     | 709     | 752     | 797     | 845     |
| 66             | 203-08-311-1111-0-4343 | Computer Software                         | OMF               | 2,000   | 2,070   | 2,142   | 2,217   | 2,295   | 2,375   | 2,459   | 2,545   | 2,634   | 2,726   |
| 67             | 203-08-311-1111-0-4352 | Uniforms                                  | OMF               | 2,025   | 2,096   | 2,169   | 2,245   | 2,324   | 2,405   | 2,489   | 2,576   | 2,667   | 2,760   |
| 68             | 203-08-311-1111-0-4354 | Safety Supplies                           | OMF               | 15,425  | 17,425  | 18,471  | 19,579  | 20,753  | 21,999  | 23,319  | 24,718  | 26,201  | 27,773  |
| 69             | 203-08-311-1111-0-4359 | Building Structure Materials and Supplies | OMF               | 28,000  | 28,980  | 29,994  | 31,044  | 32,131  | 33,255  | 34,419  | 35,624  | 36,871  | 38,161  |
| 70             | 203-08-311-1111-0-4362 | Chemicals                                 | OMF               | 172,000 | 322,000 | 341,320 | 361,799 | 383,507 | 406,518 | 430,909 | 456,763 | 484,169 | 513,219 |
| 71             | 203-08-311-1111-0-4364 | Other Operating Supplies                  | OMF               | 20,300  | 21,518  | 22,809  | 24,178  | 25,628  | 27,166  | 28,796  | 30,524  | 32,355  | 34,296  |
| 72             | 203-08-311-1111-0-4401 | Rolling Stock (Fleet)                     | CO                | 117,685 | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| 73             | 203-08-311-1111-0-4405 | Machinery and Equipment (Non-Fleet)       | CO                | 127,000 | -       | -       | -       | -       | -       | -       | -       | -       | -       |
| 74             | 203-08-311-1112-0-4101 | Regular Pay                               | PS                | 35,634  | 36,881  | 38,172  | 39,508  | 40,891  | 42,322  | 43,803  | 45,336  | 46,923  | 48,565  |
| 75             | 203-08-311-1112-0-4115 | FICA-Regular                              | PS                | 2,214   | 2,291   | 2,372   | 2,455   | 2,541   | 2,630   | 2,722   | 2,817   | 2,915   | 3,017   |
| 76             | 203-08-311-1112-0-4116 | FICA-Medicare                             | PS                | 518     | 536     | 555     | 574     | 594     | 615     | 637     | 659     | 682     | 706     |
| 77             | 203-08-311-1112-0-4120 | Pension-ASRS                              | PS                | 4,326   | 4,477   | 4,634   | 4,796   | 4,964   | 5,138   | 5,318   | 5,504   | 5,697   | 5,896   |
| 78             | 203-08-311-1112-0-4124 | Pension-LT Disability                     | PS                | 53      | 55      | 57      | 59      | 61      | 63      | 65      | 67      | 70      | 72      |
| 79             | 203-08-311-1112-0-4141 | Group Insurance-Medical                   | PS                | 4,039   | 4,180   | 4,327   | 4,478   | 4,635   | 4,797   | 4,965   | 5,139   | 5,319   | 5,505   |
| 80             | 203-08-311-1112-0-4142 | Group Insurance-Dental                    | PS                | 203     | 210     | 217     | 225     | 233     | 241     | 250     | 258     | 267     | 277     |
| 81             | 203-08-311-1112-0-4145 | Group Insurance-Vision                    | PS                | 8       | 8       | 9       | 9       | 9       | 10      | 10      | 10      | 11      | 11      |
| 82             | 203-08-311-1112-0-4160 | Industrial Insurance                      | OMF               | 668     | 691     | 716     | 741     | 767     | 793     | 821     | 850     | 880     | 910     |
| 83             | 203-08-311-1112-0-4161 | Group Insurance-Life                      | PS                | 54      | 56      | 58      | 60      | 62      | 64      | 66      | 69      | 71      | 74      |
| 84             | 203-08-311-1112-0-4192 | Mechanical Shop Labor                     | OMF               | 5,610   | 5,806   | 6,010   | 6,220   | 6,438   | 6,663   | 6,896   | 7,137   | 7,387   | 7,646   |
| 85             | 203-08-311-1112-0-4214 | Utilities-Landfill                        | OMF               | 5,000   | 5,175   | 5,356   | 5,544   | 5,738   | 5,938   | 6,146   | 6,361   | 6,584   | 6,814   |
| 86             | 203-08-311-1112-0-4224 | Maintenance-Buildings & Structures        | OMF               | 42,993  | 42,993  | 12,420  | 12,855  | 13,305  | 13,770  | 14,252  | 14,751  | 15,267  | 15,802  |
| 87             | 203-08-311-1112-0-4225 | Maintenance-Electrical                    | OMF               | 20,000  | 20,700  | 21,425  | 22,174  | 22,950  | 23,754  | 24,585  | 25,446  | 26,336  | 27,258  |
| 88             | 203-08-311-1112-0-4227 | Maintenance-Plumbing                      | OMF               | 3,000   | 3,105   | 3,214   | 3,326   | 3,443   | 3,563   | 3,688   | 3,817   | 3,950   | 4,089   |
| 89             | 203-08-311-1112-0-4229 | Maintenance-Equipment                     | OMV               | 118,000 | 125,080 | 132,585 | 140,544 | 148,972 | 157,911 | 167,385 | 177,428 | 188,074 | 199,359 |
| 90             | 203-08-311-1112-0-4237 | Maintenance-Other                         | OMF               | 5,000   | 5,175   | 5,356   | 5,544   | 5,738   | 5,938   | 6,146   | 6,361   | 6,584   | 6,814   |
| 91             | 203-08-311-1112-0-4240 | Rents-Equipment                           | OMF               | 3,000   | 3,105   | 3,214   | 3,326   | 3,443   | 3,563   | 3,688   | 3,817   | 3,950   | 4,089   |
| 92             | 203-08-311-1112-0-4261 | Travel, Lodging and Meals                 | OMF               | 1,500   | 1,553   | 1,607   | 1,663   | 1,721   | 1,782   | 1,844   | 1,908   | 1,975   | 2,044   |
| 93             | 203-08-311-1112-0-4262 | Registration                              | OMF               | 300     | 311     | 321     | 333     | 344     | 356     | 369     | 382     | 395     | 409     |
| 94             | 203-08-311-1112-0-4263 | Education and Training                    | OMF               | 5,000   | 5,175   | 5,356   | 5,544   | 5,738   | 5,938   | 6,146   | 6,361   | 6,584   | 6,814   |
| 95             | 203-08-311-1112-0-4270 | Postage and Freight                       | OMF               | 1,250   | 1,294   | 1,339   | 1,386   | 1,434   | 1,485   | 1,537   | 1,590   | 1,646   | 1,704   |
| 96             | 203-08-311-1112-0-4290 | Other Miscellaneous Services              | OMV               | 56,708  | 66,708  | 25,875  | 26,781  | 27,718  | 28,688  | 29,692  | 30,731  | 31,807  | 32,920  |
| 97             | 203-08-311-1112-0-4302 | Office Equipment Under \$5,000            | OMF               | 250     | 259     | 268     | 277     | 287     | 297     | 307     | 318     | 329     | 341     |
| 98             | 203-08-311-1112-0-4303 | Communications Equip Under \$5,000        | OMF               | 1,000   | 1,035   | 1,071   | 1,109   | 1,148   | 1,188   | 1,229   | 1,272   | 1,317   | 1,363   |
| 99             | 203-08-311-1112-0-4304 | Small Tools                               | OMF               | 2,000   | 2,070   | 2,142   | 2,217   | 2,295   | 2,375   | 2,459   | 2,545   | 2,634   | 2,726   |
| 100            | 203-08-311-1112-0-4305 | Other Equipment Under \$5,000             | OMF               | 4,500   | 4,658   | 4,821   | 4,989   | 5,164   | 5,345   | 5,532   | 5,725   | 5,926   | 6,133   |
| 101            | 203-08-311-1112-0-4311 | Gas and Oil                               | OMF               | 1,000   | 5,000   | 5,300   | 5,618   | 5,955   | 6,312   | 6,691   | 7,093   | 7,518   | 7,969   |
| 102            | 203-08-311-1112-0-4313 | Motor Vehicle and Machinery Parts         | OMF               | 2,400   | 12,400  | 13,144  | 13,933  | 14,769  | 15,655  | 16,594  | 17,590  | 18,645  | 19,764  |
| 103            | 203-08-311-1112-0-4314 | Stationary Machinery and Equipment Parts  | OMF               | 82,500  | 87,450  | 92,697  | 98,259  | 104,154 | 110,404 | 117,028 | 124,049 | 131,492 | 139,382 |
| 104            | 203-08-311-1112-0-4352 | Uniforms                                  | OMF               | 1,950   | 2,018   | 2,089   | 2,162   | 2,238   | 2,316   | 2,397   | 2,481   | 2,568   | 2,658   |
| 105            | 203-08-311-1112-0-4354 | Safety Supplies                           | OMF               | 15,000  | 15,900  | 16,854  | 17,865  | 18,937  | 20,073  | 21,278  | 22,554  | 23,908  | 25,342  |
| 106            | 203-08-311-1112-0-4355 | Horticultural Supplies                    | OMF               | 1,500   | 1,553   | 1,607   | 1,663   | 1,721   | 1,782   | 1,844   | 1,908   | 1,975   | 2,044   |
| 107            | 203-08-311-1112-0-4359 | Building Structure Materials and Supplies | OMF               | 4,000   | 4,140   | 4,285   | 4,435   | 4,590   | 4,751   | 4,917   | 5,089   | 5,267   | 5,452   |
| 108            | 203-08-311-1112-0-4360 | Water and Sewer Parts                     | OMF               | 36,500  | 66,500  | 70,490  | 74,719  | 79,203  | 83,955  | 88,992  | 94,332  | 99,991  | 105,991 |
| 109            | 203-08-311-1112-0-4363 | Janitor and Cleaning Supplies             | OMF               | 500     | 518     | 536     | 554     | 574     | 594     | 615     | 637     | 659     | 681     |
| 110            | 203-08-311-1112-0-4364 | Other Operating Supplies                  | OMF               | 15,429  | 25,429  | 26,955  | 28,572  | 30,286  | 32,104  | 34,030  | 36,072  | 38,236  | 40,530  |
| 111            | 203-08-311-1114-0-4305 | Other Equipment Under \$5,000             | OMF               | 1,650   | 1,708   | 1,768   | 1,829   | 1,893   | 1,960   | 2,028   | 2,099   | 2,173   | 2,249   |
| 112            | 203-08-311-1114-0-4314 | Stationary Machinery and Equipment Parts  | OMF               | 11,500  | 16,500  | 17,490  | 18,539  | 19,652  | 20,831  | 22,081  | 23,406  | 24,810  | 26,298  |
| 113            | 203-08-311-1114-0-4364 | Other Operating Supplies                  | OMF               | 2,500   | 2,650   | 2,809   | 2,978   | 3,156   | 3,346   | 3,546   | 3,759   | 3,985   | 4,224   |
| 114            | 203-08-311-1115-0-4192 | Mechanical Shop Labor                     | OMF               | 400     | 414     | 428     | 443     | 459     | 475     | 492     | 509     | 527     | 545     |
| 115            | 203-08-311-1115-0-4311 | Gas and Oil                               | OMF               | 800     | 1,300   | 1,378   | 1,461   | 1,548   | 1,641   | 1,740   | 1,844   | 1,955   | 2,072   |
| 116            | 203-08-311-1115-0-4313 | Motor Vehicle and Machinery Parts         | OMF               | 500     | 530     | 562     | 596     | 631     | 669     | 709     | 752     | 797     | 845     |
| 117            | 203-08-311-1116-0-4101 | Regular Pay                               | PS                | 99,297  | 102,772 | 106,369 | 110,092 | 113,946 | 117,934 | 122,061 | 126,334 | 130,755 | 135,332 |
| 118            | 203-08-311-1116-0-4115 | FICA-Regular                              | PS                | 5,850   | 6,055   | 6,267   | 6,486   | 6,713   | 6,948   | 7,191   | 7,443   | 7,703   | 7,973   |
| 119            | 203-08-311-1116-0-4116 | FICA-Medicare                             | PS                | 1,368   | 1,416   | 1,465   | 1,517   | 1,570   | 1,625   | 1,682   | 1,740   | 1,801   | 1,864   |
| 120            | 203-08-311-1116-0-4120 | Pension-ASRS                              | PS                | 12,055  | 12,477  | 12,914  | 13,366  | 13,833  | 14,318  | 14,819  | 15,337  | 15,874  | 16,430  |
| 121            | 203-08-311-1116-0-4124 | Pension-LT Disability                     | PS                | 149     | 154     | 160     | 165     | 171     | 177     | 183     | 190     | 196     | 203     |
| 122            | 203-08-311-1116-0-4141 | Group Insurance-Medical                   | PS                | 12,352  | 12,784  | 13,232  | 13,695  | 14,174  | 14,670  | 15,184  | 15,715  | 16,265  | 16,835  |
| 123            | 203-08-311-1116-0-4142 | Group Insurance-Dental                    | PS                | 701     | 726     | 751     | 777     | 804     | 833     | 862     | 892     | 923     | 955     |
| 124            | 203-08-311-1116-0-4143 | Group Insurance-Dependant Ins             | PS                | 3,281   | 3,396   | 3,515   | 3,638   | 3,765   | 3,897   | 4,033   | 4,174   | 4,320   | 4,472   |
| 125            | 203-08-311-1116-0-4145 | Group Insurance-Vision                    | PS                | 26      | 27      | 28      | 29      | 30      | 31      | 32      | 33      | 34      | 35      |
| 126            | 203-08-311-1116-0-4146 | Health Savings Account-City               | PS                | 1,560   | 1,615   | 1,671   | 1,730   | 1,790   | 1,853   | 1,918   | 1,985   | 2,054   | 2,126   |
| 127            | 203-08-311-1116-0-4160 | Industrial Insurance                      | OMF               | 1,860   | 1,925   | 1,992   | 2,062   | 2,134   | 2,209   | 2,286   | 2,366   | 2,449   | 2,535   |
| 128            | 203-08-311-1116-0-4161 | Group Insurance-Life                      | PS                | 152     | 157     | 163     | 169     | 174     | 181     | 187     | 193     | 200     | 207     |

Projection of Cash Outflows

Schedule 4

| Account Number |                        | Expense Line Item                         |                   | Model Expense            |         | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 |
|----------------|------------------------|---|-------------------|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|                |                        | Type                                      | Escalation Factor |                          |         |         |         |         |         |         |         |         |         |         |         |
| 129            | 203-08-311-1116-0-4192 | Mechanical Shop Labor                     | OMF               | Default Inflation Factor | 4,000   | 4,140   | 4,285   | 4,435   | 4,590   | 4,751   | 4,917   | 5,089   | 5,267   | 5,452   |         |
| 130            | 203-08-311-1116-0-4240 | Rents-Equipment                           | OMF               | Default Inflation Factor | 3,300   | 3,416   | 3,535   | 3,659   | 3,787   | 3,919   | 4,057   | 4,199   | 4,345   | 4,498   |         |
| 131            | 203-08-311-1116-0-4304 | Small Tools                               | OMF               | Default Inflation Factor | 200     | 207     | 214     | 222     | 230     | 238     | 246     | 254     | 263     | 273     |         |
| 132            | 203-08-311-1116-0-4311 | Gas and Oil                               | OMF               | Base Budget Multiplier   | 6,000   | 10,000  | 10,600  | 11,236  | 11,910  | 12,625  | 13,382  | 14,185  | 15,036  | 15,938  |         |
| 133            | 203-08-311-1116-0-4313 | Motor Vehicle and Machinery Parts         | OMF               | Base Budget Multiplier   | 20,000  | 21,200  | 22,472  | 23,820  | 25,250  | 26,765  | 28,370  | 30,073  | 31,877  | 33,790  |         |
| 134            | 203-08-311-1116-0-4352 | Uniforms                                  | OMF               | Default Inflation Factor | 150     | 155     | 161     | 166     | 172     | 178     | 184     | 191     | 198     | 204     |         |
| 135            | 203-08-311-1116-0-4354 | Safety Supplies                           | OMF               | Base Budget Multiplier   | 950     | 1,007   | 1,067   | 1,131   | 1,199   | 1,271   | 1,348   | 1,428   | 1,514   | 1,605   |         |
| 136            | 203-08-311-1116-0-4362 | Chemicals                                 | OMF               | Base Budget Multiplier   | 72,000  | 122,000 | 129,320 | 137,079 | 145,304 | 154,022 | 163,264 | 173,059 | 183,443 | 194,449 |         |
| 137            | 203-08-311-1116-0-4364 | Other Operating Supplies                  | OMF               | Base Budget Multiplier   | 78,763  | 83,489  | 88,498  | 93,808  | 99,436  | 105,403 | 111,727 | 118,430 | 125,536 | 133,068 |         |
| 138            | 203-08-312-1120-0-4101 | Regular Pay                               | PS                | Default Inflation Factor | 115,496 | 119,538 | 123,722 | 128,052 | 132,534 | 137,173 | 141,974 | 146,943 | 152,086 | 157,409 |         |
| 139            | 203-08-312-1120-0-4110 | Overtime                                  | PS                | Default Inflation Factor | 26,958  | 27,902  | 28,878  | 29,889  | 30,935  | 32,018  | 33,138  | 34,298  | 35,499  | 36,741  |         |
| 140            | 203-08-312-1120-0-4115 | FICA-Regular                              | PS                | Default Inflation Factor | 8,690   | 8,994   | 9,309   | 9,635   | 9,972   | 10,321  | 10,682  | 11,056  | 11,443  | 11,844  |         |
| 141            | 203-08-312-1120-0-4116 | FICA-Medicare                             | PS                | Default Inflation Factor | 2,032   | 2,103   | 2,177   | 2,253   | 2,332   | 2,413   | 2,498   | 2,585   | 2,676   | 2,769   |         |
| 142            | 203-08-312-1120-0-4120 | Pension-ASRS                              | PS                | Default Inflation Factor | 17,294  | 17,899  | 18,526  | 19,174  | 19,845  | 20,540  | 21,259  | 22,003  | 22,773  | 23,570  |         |
| 143            | 203-08-312-1120-0-4124 | Pension-LT Disability                     | PS                | Default Inflation Factor | 214     | 221     | 229     | 237     | 246     | 254     | 263     | 272     | 282     | 292     |         |
| 144            | 203-08-312-1120-0-4141 | Group Insurance-Medical                   | PS                | Default Inflation Factor | 11,668  | 12,076  | 12,499  | 12,937  | 13,389  | 13,858  | 14,343  | 14,845  | 15,365  | 15,902  |         |
| 145            | 203-08-312-1120-0-4142 | Group Insurance-Dental                    | PS                | Default Inflation Factor | 588     | 609     | 630     | 652     | 675     | 698     | 723     | 748     | 774     | 801     |         |
| 146            | 203-08-312-1120-0-4143 | Group Insurance-Dependant Ins             | PS                | Default Inflation Factor | 1,737   | 1,798   | 1,861   | 1,926   | 1,993   | 2,063   | 2,135   | 2,210   | 2,287   | 2,367   |         |
| 147            | 203-08-312-1120-0-4145 | Group Insurance-Vision                    | PS                | Default Inflation Factor | 22      | 23      | 24      | 24      | 25      | 26      | 27      | 28      | 29      | 30      |         |
| 148            | 203-08-312-1120-0-4160 | Industrial Insurance                      | OMF               | Default Inflation Factor | 1,783   | 1,845   | 1,910   | 1,977   | 2,046   | 2,118   | 2,192   | 2,268   | 2,348   | 2,430   |         |
| 149            | 203-08-312-1120-0-4161 | Group Insurance-Life                      | PS                | Default Inflation Factor | 175     | 181     | 187     | 194     | 201     | 208     | 215     | 223     | 230     | 239     |         |
| 150            | 203-08-312-1120-0-4202 | Medical Fees                              | PS                | Default Inflation Factor | 250     | 259     | 268     | 277     | 287     | 297     | 307     | 318     | 329     | 341     |         |
| 151            | 203-08-312-1120-0-4204 | Appraisal Fees and Permits                | OMF               | Default Inflation Factor | 27,450  | 28,411  | 29,405  | 30,434  | 31,500  | 32,602  | 33,743  | 34,924  | 36,146  | 37,412  |         |
| 152            | 203-08-312-1120-0-4229 | Maintenance-Equipment                     | OMF               | Base Budget Multiplier   | 627     | 665     | 704     | 747     | 792     | 839     | 889     | 943     | 999     | 1,059   |         |
| 153            | 203-08-312-1120-0-4261 | Travel, Lodging and Meals                 | OMF               | Default Inflation Factor | 2,550   | 2,639   | 2,732   | 2,827   | 2,926   | 3,029   | 3,135   | 3,244   | 3,358   | 3,475   |         |
| 154            | 203-08-312-1120-0-4262 | Registration                              | OMF               | Default Inflation Factor | 750     | 776     | 803     | 832     | 861     | 891     | 922     | 954     | 988     | 1,022   |         |
| 155            | 203-08-312-1120-0-4263 | Education and Training                    | OMF               | Default Inflation Factor | 3,345   | 3,462   | 3,583   | 3,709   | 3,838   | 3,973   | 4,112   | 4,256   | 4,405   | 4,559   |         |
| 156            | 203-08-312-1120-0-4270 | Postage and Freight                       | OMF               | Default Inflation Factor | 100     | 104     | 107     | 111     | 115     | 119     | 123     | 127     | 132     | 136     |         |
| 157            | 203-08-312-1120-0-4274 | Memberships                               | OMF               | Default Inflation Factor | 100     | 104     | 107     | 111     | 115     | 119     | 123     | 127     | 132     | 136     |         |
| 158            | 203-08-312-1120-0-4290 | Other Miscellaneous Services              | OMF               | Default Inflation Factor | 1,900   | 1,967   | 2,035   | 2,107   | 2,180   | 2,257   | 2,336   | 2,417   | 2,502   | 2,590   |         |
| 159            | 203-08-312-1120-0-4301 | Computer Equipment                        | OMF               | Default Inflation Factor | 1,000   | 1,035   | 1,071   | 1,109   | 1,148   | 1,188   | 1,229   | 1,272   | 1,317   | 1,363   |         |
| 160            | 203-08-312-1120-0-4302 | Office Equipment Under \$5,000            | OMF               | Default Inflation Factor | 1,600   | 1,656   | 1,714   | 1,774   | 1,836   | 1,900   | 1,967   | 2,036   | 2,107   | 2,181   |         |
| 161            | 203-08-312-1120-0-4341 | Copying and Printing                      | OMF               | Default Inflation Factor | 150     | 155     | 161     | 166     | 172     | 178     | 184     | 191     | 198     | 204     |         |
| 162            | 203-08-312-1120-0-4342 | Office Supplies                           | OMF               | Default Inflation Factor | 1,000   | 1,035   | 1,071   | 1,109   | 1,148   | 1,188   | 1,229   | 1,272   | 1,317   | 1,363   |         |
| 163            | 203-08-312-1120-0-4343 | Computer Software                         | OMF               | Default Inflation Factor | 400     | 3,400   | 3,519   | 3,642   | 3,770   | 3,902   | 4,038   | 4,179   | 4,326   | 4,477   |         |
| 164            | 203-08-312-1120-0-4346 | Non Library Books and Subscription        | OMF               | Default Inflation Factor | 200     | 207     | 214     | 222     | 230     | 238     | 246     | 254     | 263     | 273     |         |
| 165            | 203-08-312-1120-0-4347 | Food                                      | OMF               | Default Inflation Factor | 300     | 311     | 321     | 333     | 344     | 356     | 369     | 382     | 395     | 409     |         |
| 166            | 203-08-312-1120-0-4352 | Uniforms                                  | OMF               | Default Inflation Factor | 215     | 223     | 230     | 238     | 247     | 255     | 264     | 274     | 283     | 293     |         |
| 167            | 203-08-312-1120-0-4354 | Safety Supplies                           | OMF               | Base Budget Multiplier   | 4,000   | 4,240   | 4,494   | 4,764   | 5,050   | 5,353   | 5,674   | 6,015   | 6,375   | 6,758   |         |
| 168            | 203-08-312-1120-0-4359 | Building Structure Materials and Supplies | OMF               | Default Inflation Factor | 1,000   | 1,035   | 1,071   | 1,109   | 1,148   | 1,188   | 1,229   | 1,272   | 1,317   | 1,363   |         |
| 169            | 203-08-312-1121-0-4101 | Regular Pay                               | PS                | Default Inflation Factor | 36,060  | 37,322  | 38,628  | 39,980  | 41,380  | 42,828  | 44,327  | 45,878  | 47,484  | 49,146  |         |
| 170            | 203-08-312-1121-0-4115 | FICA-Regular                              | PS                | Default Inflation Factor | 2,236   | 2,314   | 2,395   | 2,479   | 2,566   | 2,656   | 2,749   | 2,845   | 2,944   | 3,047   |         |
| 171            | 203-08-312-1121-0-4116 | FICA-Medicare                             | PS                | Default Inflation Factor | 523     | 541     | 560     | 580     | 600     | 621     | 643     | 665     | 689     | 713     |         |
| 172            | 203-08-312-1121-0-4120 | Pension-ASRS                              | PS                | Default Inflation Factor | 4,378   | 4,531   | 4,690   | 4,854   | 5,024   | 5,200   | 5,382   | 5,570   | 5,765   | 5,967   |         |
| 173            | 203-08-312-1121-0-4124 | Pension-LT Disability                     | PS                | Default Inflation Factor | 54      | 56      | 58      | 60      | 62      | 64      | 66      | 69      | 71      | 74      |         |
| 174            | 203-08-312-1121-0-4141 | Group Insurance-Medical                   | PS                | Default Inflation Factor | 6,886   | 7,127   | 7,376   | 7,635   | 7,902   | 8,178   | 8,465   | 8,761   | 9,068   | 9,385   |         |
| 175            | 203-08-312-1121-0-4142 | Group Insurance-Dental                    | PS                | Default Inflation Factor | 384     | 397     | 411     | 426     | 441     | 456     | 472     | 489     | 506     | 523     |         |
| 176            | 203-08-312-1121-0-4145 | Group Insurance-Vision                    | PS                | Default Inflation Factor | 14      | 14      | 15      | 16      | 16      | 17      | 17      | 18      | 18      | 19      |         |
| 177            | 203-08-312-1121-0-4146 | Health Savings Account-City               | PS                | Default Inflation Factor | 948     | 981     | 1,016   | 1,051   | 1,088   | 1,126   | 1,165   | 1,206   | 1,248   | 1,292   |         |
| 178            | 203-08-312-1121-0-4160 | Industrial Insurance                      | OMF               | Default Inflation Factor | 676     | 700     | 724     | 749     | 776     | 803     | 831     | 860     | 890     | 921     |         |
| 179            | 203-08-312-1121-0-4161 | Group Insurance-Life                      | PS                | Default Inflation Factor | 55      | 57      | 59      | 61      | 63      | 65      | 68      | 70      | 72      | 75      |         |
| 180            | 203-08-312-1121-0-4192 | Mechanical Shop Labor                     | OMF               | Default Inflation Factor | 400     | 414     | 428     | 443     | 459     | 475     | 492     | 509     | 527     | 545     |         |
| 181            | 203-08-312-1121-0-4206 | Consultant Fees                           | OMF               | Default Inflation Factor | 7,500   | 7,763   | 8,034   | 8,315   | 8,606   | 8,908   | 9,219   | 9,542   | 9,876   | 10,222  |         |
| 182            | 203-08-312-1121-0-4208 | Other Professional Services               | OMF               | Default Inflation Factor | 13,500  | 13,973  | 14,462  | 14,968  | 15,492  | 16,034  | 16,595  | 17,176  | 17,777  | 18,399  |         |
| 183            | 203-08-312-1121-0-4211 | Utilities-Telephone                       | OMF               | Default Inflation Factor | 2,500   | 3,000   | 3,105   | 3,214   | 3,326   | 3,443   | 3,563   | 3,688   | 3,817   | 3,950   |         |
| 184            | 203-08-312-1121-0-4212 | Utilities-Electric                        | OMF               | Base Budget Multiplier   | 300,271 | 320,271 | 339,487 | 359,856 | 381,448 | 404,335 | 428,595 | 454,311 | 481,569 | 510,463 |         |
| 185            | 203-08-312-1121-0-4213 | Utilities-Natural Gas                     | OMF               | Default Inflation Factor | 6,500   | 8,500   | 8,798   | 9,105   | 9,424   | 9,754   | 10,095  | 10,449  | 10,814  | 11,193  |         |
| 186            | 203-08-312-1121-0-4215 | Utilities-Water, Sewer, Refuse            | OMF               | Default Inflation Factor | 21,500  | 26,500  | 27,428  | 28,387  | 29,381  | 30,409  | 31,474  | 32,575  | 33,715  | 34,895  |         |
| 187            | 203-08-312-1121-0-4232 | Maintenance-Environmental Remediation     | OMF               | Default Inflation Factor | 750     | 776     | 803     | 832     | 861     | 891     | 922     | 954     | 988     | 1,022   |         |
| 188            | 203-08-312-1121-0-4261 | Travel, Lodging and Meals                 | OMF               | Default Inflation Factor | 1,500   | 1,553   | 1,607   | 1,663   | 1,721   | 1,781   | 1,844   | 1,908   | 1,975   | 2,044   |         |
| 189            | 203-08-312-1121-0-4262 | Registration                              | OMF               | Default Inflation Factor | 825     | 854     | 884     | 915     | 947     | 980     | 1,014   | 1,050   | 1,086   | 1,124   |         |
| 190            | 203-08-312-1121-0-4263 | Education and Training                    | OMF               | Default Inflation Factor | 4,000   | 4,140   | 4,285   | 4,435   | 4,590   | 4,751   | 4,917   | 5,089   | 5,267   | 5,452   |         |
| 191            | 203-08-312-1121-0-4290 | Other Miscellaneous Services              | OMF               | Default Inflation Factor | 10,400  | 10,764  | 11,141  | 11,531  | 11,934  | 12,352  | 12,784  | 13,232  | 13,695  | 14,174  |         |
| 192            | 203-08-312-1121-0-4301 | Computer Equipment                        | OMF               | Default Inflation Factor | 1,500   | 1,553   | 1,607   | 1,663   | 1,721   | 1,782   | 1,844   | 1,908   | 1,975   | 2,044   |         |

Projection of Cash Outflows

Schedule 4

| Account Number |                        | Expense Line Item                         | Model Expense Type | Escalation Factor        | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 |
|----------------|------------------------|---|--------------------|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 193            | 203-08-312-1121-0-4305 | Other Equipment Under \$5,000             | OMF                | Default Inflation Factor | 6,075   | 6,288   | 6,508   | 6,735   | 6,971   | 7,215   | 7,468   | 7,729   | 8,000   | 8,280   |
| 194            | 203-08-312-1121-0-4311 | Gas and Oil                               | OMF                | Base Budget Multiplier   | 400     | 424     | 449     | 476     | 505     | 535     | 567     | 601     | 638     | 676     |
| 195            | 203-08-312-1121-0-4313 | Motor Vehicle and Machinery Parts         | OMF                | Base Budget Multiplier   | 500     | 530     | 562     | 596     | 631     | 669     | 709     | 752     | 797     | 845     |
| 196            | 203-08-312-1121-0-4343 | Computer Software                         | OMF                | Default Inflation Factor | 1,000   | 1,035   | 1,071   | 1,109   | 1,148   | 1,188   | 1,229   | 1,272   | 1,317   | 1,363   |
| 197            | 203-08-312-1121-0-4352 | Uniforms                                  | OMF                | Default Inflation Factor | 850     | 1,850   | 1,915   | 1,982   | 2,051   | 2,123   | 2,197   | 2,274   | 2,354   | 2,436   |
| 198            | 203-08-312-1121-0-4354 | Safety Supplies                           | OMF                | Base Budget Multiplier   | 2,225   | 3,725   | 3,949   | 4,185   | 4,437   | 4,703   | 4,985   | 5,284   | 5,601   | 5,937   |
| 199            | 203-08-312-1121-0-4362 | Chemicals                                 | OMF                | Base Budget Multiplier   | 20,935  | 40,935  | 43,391  | 45,995  | 48,754  | 51,679  | 54,780  | 58,067  | 61,551  | 65,244  |
| 200            | 203-08-312-1121-0-4364 | Other Operating Supplies                  | OMF                | Base Budget Multiplier   | 21,000  | 31,000  | 32,860  | 34,832  | 36,921  | 39,137  | 41,485  | 43,974  | 46,613  | 49,409  |
| 201            | 203-08-312-1122-0-4101 | Regular Pay                               | PS                 | Default Inflation Factor | 258,277 | 267,317 | 276,673 | 286,356 | 296,379 | 306,752 | 317,488 | 328,600 | 340,101 | 352,005 |
| 212            | 203-08-312-1122-0-4115 | FICA-Regular                              | PS                 | Default Inflation Factor | 15,873  | 16,429  | 17,004  | 17,599  | 18,215  | 18,852  | 19,512  | 20,195  | 20,902  | 21,633  |
| 203            | 203-08-312-1122-0-4116 | FICA-Medicare                             | PS                 | Default Inflation Factor | 3,712   | 3,842   | 3,976   | 4,116   | 4,260   | 4,409   | 4,563   | 4,723   | 4,888   | 5,059   |
| 204            | 203-08-312-1122-0-4120 | Pension-ASRS                              | PS                 | Default Inflation Factor | 31,355  | 32,452  | 33,588  | 34,764  | 35,981  | 37,240  | 38,543  | 39,892  | 41,289  | 42,734  |
| 205            | 203-08-312-1122-0-4124 | Pension-LT Disability                     | PS                 | Default Inflation Factor | 387     | 401     | 415     | 429     | 444     | 460     | 476     | 492     | 510     | 527     |
| 206            | 203-08-312-1122-0-4141 | Group Insurance-Medical                   | PS                 | Default Inflation Factor | 32,775  | 33,922  | 35,109  | 36,338  | 37,610  | 38,926  | 40,289  | 41,699  | 43,158  | 44,669  |
| 207            | 203-08-312-1122-0-4142 | Group Insurance-Dental                    | PS                 | Default Inflation Factor | 2,147   | 2,222   | 2,300   | 2,380   | 2,464   | 2,550   | 2,639   | 2,732   | 2,827   | 2,926   |
| 208            | 203-08-312-1122-0-4143 | Group Insurance-Dependant Ins             | PS                 | Default Inflation Factor | 7,915   | 8,192   | 8,479   | 8,776   | 9,083   | 9,401   | 9,730   | 10,070  | 10,423  | 10,787  |
| 209            | 203-08-312-1122-0-4145 | Group Insurance-Vision                    | PS                 | Default Inflation Factor | 80      | 83      | 86      | 89      | 92      | 95      | 98      | 102     | 105     | 109     |
| 210            | 203-08-312-1122-0-4146 | Health Savings Account-City               | PS                 | Default Inflation Factor | 1,691   | 1,750   | 1,811   | 1,875   | 1,940   | 2,008   | 2,079   | 2,151   | 2,227   | 2,305   |
| 211            | 203-08-312-1122-0-4160 | Industrial Insurance                      | OMF                | Default Inflation Factor | 58,390  | 60,434  | 62,549  | 64,738  | 67,004  | 69,349  | 71,776  | 74,288  | 76,888  | 79,580  |
| 212            | 203-08-312-1122-0-4161 | Group Insurance-Life                      | PS                 | Default Inflation Factor | 392     | 406     | 420     | 435     | 450     | 466     | 482     | 499     | 516     | 534     |
| 213            | 203-08-312-1122-0-4192 | Mechanical Shop Labor                     | OMF                | Default Inflation Factor | 300     | 311     | 321     | 333     | 344     | 356     | 369     | 382     | 395     | 409     |
| 214            | 203-08-312-1122-0-4206 | Consultant Fees                           | OMF                | Default Inflation Factor | 5,000   | 5,175   | 5,356   | 5,544   | 5,738   | 5,938   | 6,146   | 6,361   | 6,584   | 6,814   |
| 215            | 203-08-312-1122-0-4225 | Maintenance-Electrical                    | OMF                | Default Inflation Factor | 20,000  | 20,700  | 21,425  | 22,174  | 22,950  | 23,754  | 24,585  | 25,446  | 26,336  | 27,258  |
| 216            | 203-08-312-1122-0-4229 | Maintenance-Equipment                     | OMF                | Base Budget Multiplier   | 102,421 | 108,566 | 115,080 | 121,985 | 129,304 | 137,062 | 145,286 | 154,003 | 163,244 | 173,038 |
| 217            | 203-08-312-1122-0-4231 | Maintenance-Computer Equipment            | OMF                | Default Inflation Factor | 4,500   | 4,658   | 4,821   | 4,989   | 5,164   | 5,345   | 5,532   | 5,725   | 5,926   | 6,133   |
| 218            | 203-08-312-1122-0-4237 | Maintenance-Other                         | OMF                | Default Inflation Factor | 6,000   | 6,210   | 6,427   | 6,652   | 6,885   | 7,126   | 7,376   | 7,634   | 7,901   | 8,177   |
| 219            | 203-08-312-1122-0-4240 | Rents-Equipment                           | OMF                | Default Inflation Factor | 1,000   | 1,035   | 1,071   | 1,109   | 1,148   | 1,188   | 1,229   | 1,272   | 1,317   | 1,363   |
| 220            | 203-08-312-1122-0-4261 | Travel, Lodging and Meals                 | OMF                | Default Inflation Factor | 1,000   | 1,035   | 1,071   | 1,109   | 1,148   | 1,188   | 1,229   | 1,272   | 1,317   | 1,363   |
| 221            | 203-08-312-1122-0-4262 | Registration                              | OMF                | Default Inflation Factor | 300     | 311     | 321     | 333     | 344     | 356     | 369     | 382     | 395     | 409     |
| 222            | 203-08-312-1122-0-4263 | Education and Training                    | OMF                | Default Inflation Factor | 1,250   | 2,050   | 2,122   | 2,196   | 2,273   | 2,352   | 2,435   | 2,520   | 2,608   | 2,699   |
| 223            | 203-08-312-1122-0-4270 | Postage and Freight                       | OMF                | Default Inflation Factor | 100     | 104     | 107     | 111     | 115     | 119     | 123     | 127     | 132     | 136     |
| 224            | 203-08-312-1122-0-4290 | Other Miscellaneous Services              | OMV                | Default Inflation Factor | 58,607  | 60,658  | 62,781  | 64,979  | 67,253  | 69,607  | 72,043  | 74,564  | 77,174  | 79,875  |
| 225            | 203-08-312-1122-0-4304 | Small Tools                               | OMF                | Default Inflation Factor | 750     | 776     | 803     | 832     | 861     | 891     | 922     | 954     | 988     | 1,022   |
| 226            | 203-08-312-1122-0-4305 | Other Equipment Under \$5,000             | OMF                | Default Inflation Factor | 4,000   | 4,140   | 4,285   | 4,435   | 4,590   | 4,751   | 4,917   | 5,089   | 5,267   | 5,452   |
| 227            | 203-08-312-1122-0-4311 | Gas and Oil                               | OMF                | Base Budget Multiplier   | 1,100   | 1,900   | 2,014   | 2,135   | 2,263   | 2,399   | 2,543   | 2,695   | 2,857   | 3,028   |
| 228            | 203-08-312-1122-0-4313 | Motor Vehicle and Machinery Parts         | OMF                | Base Budget Multiplier   | 500     | 1,500   | 1,590   | 1,685   | 1,787   | 1,894   | 2,007   | 2,128   | 2,255   | 2,391   |
| 229            | 203-08-312-1122-0-4314 | Stationary Machinery and Equipment Parts  | OMF                | Base Budget Multiplier   | 12,000  | 17,000  | 18,020  | 19,101  | 20,247  | 21,462  | 22,750  | 24,115  | 25,562  | 27,095  |
| 230            | 203-08-312-1122-0-4352 | Uniforms                                  | OMF                | Default Inflation Factor | 425     | 440     | 455     | 471     | 488     | 505     | 522     | 541     | 560     | 579     |
| 231            | 203-08-312-1122-0-4354 | Safety Supplies                           | OMF                | Base Budget Multiplier   | 1,325   | 2,825   | 2,995   | 3,174   | 3,365   | 3,566   | 3,780   | 4,007   | 4,248   | 4,503   |
| 232            | 203-08-312-1122-0-4355 | Horticultural Supplies                    | OMF                | Default Inflation Factor | 1,000   | 1,035   | 1,071   | 1,109   | 1,148   | 1,188   | 1,229   | 1,272   | 1,317   | 1,363   |
| 233            | 203-08-312-1122-0-4359 | Building Structure Materials and Supplies | OMF                | Default Inflation Factor | 1,000   | 3,000   | 3,105   | 3,214   | 3,326   | 3,443   | 3,563   | 3,688   | 3,817   | 3,950   |
| 234            | 203-08-312-1122-0-4360 | Water and Sewer Parts                     | OMF                | Base Budget Multiplier   | 3,750   | 23,750  | 25,175  | 26,686  | 28,287  | 29,984  | 31,783  | 33,690  | 35,711  | 37,854  |
| 235            | 203-08-312-1122-0-4363 | Janitor and Cleaning Supplies             | OMF                | Default Inflation Factor | 300     | 311     | 321     | 333     | 344     | 356     | 369     | 382     | 395     | 409     |
| 236            | 203-08-312-1122-0-4364 | Other Operating Supplies                  | OMF                | Base Budget Multiplier   | 1,000   | 6,000   | 6,360   | 6,742   | 7,146   | 7,575   | 8,029   | 8,511   | 9,022   | 9,563   |
| 237            | 203-08-312-1122-0-4381 | Work Order Charges                        | OMF                | Default Inflation Factor | 542     | 561     | 581     | 601     | 622     | 644     | 666     | 690     | 714     | 739     |
| 238            | 203-08-313-1130-0-4101 | Regular Pay                               | PS                 | Default Inflation Factor | 104,613 | 108,274 | 112,064 | 115,986 | 120,046 | 124,247 | 128,596 | 133,097 | 137,755 | 142,577 |
| 239            | 203-08-313-1130-0-4110 | Overtime                                  | PS                 | Default Inflation Factor | 30,613  | 31,684  | 32,793  | 33,941  | 35,129  | 36,359  | 37,631  | 38,948  | 40,311  | 41,722  |
| 240            | 203-08-313-1130-0-4115 | FICA-Regular                              | PS                 | Default Inflation Factor | 8,172   | 8,458   | 8,754   | 9,060   | 9,378   | 9,706   | 10,045  | 10,397  | 10,761  | 11,138  |
| 241            | 203-08-313-1130-0-4116 | FICA-Medicare                             | PS                 | Default Inflation Factor | 1,911   | 1,978   | 2,047   | 2,119   | 2,193   | 2,270   | 2,349   | 2,431   | 2,516   | 2,604   |
| 242            | 203-08-313-1130-0-4120 | Pension-ASRS                              | PS                 | Default Inflation Factor | 16,417  | 16,992  | 17,586  | 18,202  | 18,839  | 19,498  | 20,181  | 20,887  | 21,618  | 22,375  |
| 243            | 203-08-313-1130-0-4124 | Pension-LT Disability                     | PS                 | Default Inflation Factor | 203     | 210     | 217     | 225     | 233     | 241     | 250     | 258     | 267     | 277     |
| 244            | 203-08-313-1130-0-4141 | Group Insurance-Medical                   | PS                 | Default Inflation Factor | 13,069  | 13,526  | 14,000  | 14,490  | 14,997  | 15,522  | 16,065  | 16,627  | 17,209  | 17,812  |
| 245            | 203-08-313-1130-0-4142 | Group Insurance-Dental                    | PS                 | Default Inflation Factor | 660     | 683     | 707     | 732     | 757     | 784     | 811     | 840     | 869     | 900     |
| 246            | 203-08-313-1130-0-4143 | Group Insurance-Dependant Ins             | PS                 | Default Inflation Factor | 4,749   | 4,915   | 5,087   | 5,265   | 5,450   | 5,640   | 5,838   | 6,042   | 6,254   | 6,472   |
| 247            | 203-08-313-1130-0-4145 | Group Insurance-Vision                    | PS                 | Default Inflation Factor | 25      | 26      | 27      | 28      | 29      | 30      | 31      | 32      | 33      | 34      |
| 248            | 203-08-313-1130-0-4160 | Industrial Insurance                      | OMF                | Default Inflation Factor | 2,755   | 2,851   | 2,951   | 3,055   | 3,161   | 3,272   | 3,387   | 3,505   | 3,628   | 3,755   |
| 249            | 203-08-313-1130-0-4161 | Group Insurance-Life                      | PS                 | Default Inflation Factor | 160     | 166     | 171     | 177     | 184     | 190     | 197     | 204     | 211     | 218     |
| 250            | 203-08-313-1130-0-4202 | Medical Fees                              | PS                 | Default Inflation Factor | 1,000   | 1,035   | 1,071   | 1,109   | 1,148   | 1,188   | 1,229   | 1,272   | 1,317   | 1,363   |
| 251            | 203-08-313-1130-0-4204 | Appraisal Fees and Permits                | OMF                | Default Inflation Factor | 100     | 104     | 107     | 111     | 115     | 119     | 123     | 127     | 132     | 136     |
| 252            | 203-08-313-1130-0-4211 | Utilities-Telephone                       | OMF                | Default Inflation Factor | 11,000  | 11,385  | 11,783  | 12,196  | 12,623  | 13,065  | 13,522  | 13,995  | 14,485  | 14,992  |
| 253            | 203-08-313-1130-0-4212 | Utilities-Electric                        | OMF                | Base Budget Multiplier   | 6,300   | 6,678   | 7,079   | 7,503   | 7,954   | 8,431   | 8,937   | 9,473   | 10,041  | 10,644  |
| 254            | 203-08-313-1130-0-4213 | Utilities-Natural Gas                     | OMF                | Default Inflation Factor | 3,650   | 3,778   | 3,910   | 4,047   | 4,188   | 4,335   | 4,487   | 4,644   | 4,806   | 4,975   |
| 255            | 203-08-313-1130-0-4214 | Utilities-Landfill                        | OMF                | Default Inflation Factor | 3,100   | 3,209   | 3,321   | 3,437   | 3,557   | 3,682   | 3,811   | 3,944   | 4,082   | 4,225   |
| 256            | 203-08-313-1130-0-4215 | Utilities-Water, Sewer, Refuse            | OMF                | Default Inflation Factor | 2,180   | 2,256   | 2,335   | 2,417   | 2,502   | 2,589   | 2,680   | 2,774   | 2,871   | 2,971   |



Projection of Cash Outflows

Schedule 4

| Account Number |                       | Expense Line Item                    | Model Expense Type | Escalation Factor        | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 |
|----------------|-----------------------|--------------------------------------|--------------------|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 257            | 203-08-313-1130-04224 | Maintenance-Buildings & Structures   | OMF                | Default Inflation Factor | 2,500   | 9,000   | 9,315   | 9,641   | 9,978   | 10,328  | 10,689  | 11,063  | 11,451  | 11,851  |
| 258            | 203-08-313-1130-04229 | Maintenance-Equipment                | OMF                | Base Budget Multiplier   | 2,000   | 2,120   | 2,247   | 2,382   | 2,525   | 2,676   | 2,837   | 3,007   | 3,188   | 3,379   |
| 259            | 203-08-313-1130-04231 | Maintenance-Computer Equipment       | OMF                | Default Inflation Factor | 400     | 414     | 428     | 443     | 459     | 475     | 492     | 509     | 527     | 545     |
| 260            | 203-08-313-1130-04233 | Maintenance-Custodial Services       | OMF                | Default Inflation Factor | 4,500   | 4,658   | 4,821   | 4,989   | 5,164   | 5,345   | 5,532   | 5,725   | 5,926   | 6,133   |
| 261            | 203-08-313-1130-04242 | Rents-Land                           | OMF                | Default Inflation Factor | 6,000   | 6,210   | 6,427   | 6,652   | 6,885   | 7,126   | 7,376   | 7,634   | 7,901   | 8,177   |
| 262            | 203-08-313-1130-04261 | Travel, Lodging and Meals            | OMF                | Default Inflation Factor | 4,500   | 4,658   | 4,821   | 4,989   | 5,164   | 5,345   | 5,532   | 5,725   | 5,926   | 6,133   |
| 263            | 203-08-313-1130-04262 | Registration                         | OMF                | Default Inflation Factor | 3,000   | 3,105   | 3,214   | 3,326   | 3,443   | 3,563   | 3,688   | 3,817   | 3,950   | 4,089   |
| 264            | 203-08-313-1130-04263 | Education and Training               | OMF                | Default Inflation Factor | 7,000   | 7,245   | 7,499   | 7,761   | 8,033   | 8,314   | 8,605   | 8,906   | 9,218   | 9,540   |
| 265            | 203-08-313-1130-04270 | Postage and Freight                  | OMF                | Default Inflation Factor | 150     | 155     | 161     | 166     | 172     | 178     | 184     | 191     | 198     | 204     |
| 266            | 203-08-313-1130-04290 | Other Miscellaneous Services         | OMF                | Default Inflation Factor | 4,500   | 4,658   | 4,821   | 4,989   | 5,164   | 5,345   | 5,532   | 5,725   | 5,926   | 6,133   |
| 267            | 203-08-313-1130-04302 | Office Equipment Under \$5,000       | OMF                | Default Inflation Factor | 500     | 518     | 536     | 554     | 574     | 594     | 615     | 636     | 658     | 681     |
| 268            | 203-08-313-1130-04303 | Communications Equip Under \$5,000   | OMF                | Default Inflation Factor | 1,000   | 1,035   | 1,071   | 1,109   | 1,148   | 1,188   | 1,229   | 1,272   | 1,317   | 1,363   |
| 269            | 203-08-313-1130-04341 | Copying and Printing                 | OMF                | Default Inflation Factor | 100     | 104     | 107     | 111     | 115     | 119     | 123     | 127     | 132     | 136     |
| 270            | 203-08-313-1130-04342 | Office Supplies                      | OMF                | Default Inflation Factor | 400     | 414     | 428     | 443     | 459     | 475     | 492     | 509     | 527     | 545     |
| 271            | 203-08-313-1130-04343 | Computer Software                    | OMF                | Default Inflation Factor | 14,300  | 14,801  | 15,319  | 15,855  | 16,410  | 16,984  | 17,578  | 18,194  | 18,830  | 19,489  |
| 272            | 203-08-313-1130-04346 | Non Library Books and Subscription   | OMF                | Default Inflation Factor | 500     | 518     | 536     | 554     | 574     | 594     | 615     | 636     | 658     | 681     |
| 273            | 203-08-313-1130-04352 | Uniforms                             | OMF                | Default Inflation Factor | 2,950   | 3,053   | 3,160   | 3,271   | 3,385   | 3,504   | 3,626   | 3,753   | 3,885   | 4,021   |
| 274            | 203-08-313-1130-04354 | Safety Supplies                      | OMF                | Base Budget Multiplier   | 5,450   | 7,500   | 7,950   | 8,427   | 8,933   | 9,469   | 10,037  | 10,639  | 11,277  | 11,954  |
| 275            | 203-08-313-1130-04357 | Street Repair Materials and Supplies | OMF                | Default Inflation Factor | 7,500   | 7,763   | 8,034   | 8,315   | 8,606   | 8,908   | 9,219   | 9,542   | 9,876   | 10,222  |
| 276            | 203-08-313-1130-04363 | Janitor and Cleaning Supplies        | OMF                | Default Inflation Factor | 350     | 362     | 375     | 388     | 402     | 416     | 430     | 445     | 461     | 477     |
| 277            | 203-08-313-1130-04364 | Other Operating Supplies             | OMF                | Base Budget Multiplier   | 1,752   | 1,857   | 1,969   | 2,087   | 2,212   | 2,345   | 2,485   | 2,634   | 2,792   | 2,960   |
| 278            | 203-08-313-1130-04381 | Work Order Charges                   | OMF                | Default Inflation Factor | 38,237  | 39,575  | 40,960  | 42,394  | 43,878  | 45,414  | 47,003  | 48,648  | 50,351  | 52,113  |
| 279            | 203-08-313-1131-04101 | Regular Pay                          | PS                 | Default Inflation Factor | 39,387  | 40,766  | 42,192  | 43,669  | 45,197  | 46,779  | 48,417  | 50,111  | 51,865  | 53,680  |
| 280            | 203-08-313-1131-04115 | FICA-Regular                         | PS                 | Default Inflation Factor | 2,412   | 2,496   | 2,584   | 2,674   | 2,768   | 2,865   | 2,965   | 3,069   | 3,176   | 3,287   |
| 281            | 203-08-313-1131-04116 | FICA-Medicare                        | PS                 | Default Inflation Factor | 564     | 584     | 604     | 625     | 647     | 670     | 693     | 718     | 743     | 769     |
| 282            | 203-08-313-1131-04120 | Pension-ASRS                         | PS                 | Default Inflation Factor | 4,782   | 4,949   | 5,123   | 5,302   | 5,487   | 5,680   | 5,878   | 6,084   | 6,297   | 6,517   |
| 283            | 203-08-313-1131-04124 | Pension-LT Disability                | PS                 | Default Inflation Factor | 59      | 61      | 63      | 65      | 68      | 70      | 73      | 75      | 78      | 80      |
| 284            | 203-08-313-1131-04141 | Group Insurance-Medical              | PS                 | Default Inflation Factor | 5,963   | 6,172   | 6,388   | 6,611   | 6,843   | 7,082   | 7,330   | 7,587   | 7,852   | 8,127   |
| 285            | 203-08-313-1131-04142 | Group Insurance-Dental               | PS                 | Default Inflation Factor | 307     | 318     | 329     | 340     | 352     | 365     | 377     | 391     | 404     | 418     |
| 286            | 203-08-313-1131-04143 | Group Insurance-Dependant Ins        | PS                 | Default Inflation Factor | 1,407   | 1,456   | 1,507   | 1,560   | 1,615   | 1,671   | 1,730   | 1,791   | 1,853   | 1,918   |
| 287            | 203-08-313-1131-04145 | Group Insurance-Vision               | PS                 | Default Inflation Factor | 11      | 11      | 12      | 12      | 13      | 13      | 14      | 14      | 14      | 15      |
| 288            | 203-08-313-1131-04160 | Industrial Insurance                 | OMF                | Default Inflation Factor | 738     | 764     | 791     | 818     | 847     | 877     | 907     | 939     | 972     | 1,006   |
| 289            | 203-08-313-1131-04161 | Group Insurance-Life                 | PS                 | Default Inflation Factor | 60      | 62      | 64      | 67      | 69      | 71      | 74      | 76      | 79      | 82      |
| 290            | 203-08-313-1131-04192 | Mechanical Shop Labor                | OMF                | Default Inflation Factor | 800     | 3,000   | 3,105   | 3,214   | 3,326   | 3,443   | 3,563   | 3,688   | 3,817   | 3,950   |
| 291            | 203-08-313-1131-04240 | Rents-Equipment                      | OMF                | Default Inflation Factor | 300     | 311     | 321     | 333     | 344     | 356     | 369     | 382     | 395     | 409     |
| 292            | 203-08-313-1131-04311 | Gas and Oil                          | OMF                | Base Budget Multiplier   | 4,000   | 4,240   | 4,494   | 4,764   | 5,050   | 5,353   | 5,674   | 6,015   | 6,375   | 6,758   |
| 293            | 203-08-313-1131-04313 | Motor Vehicle and Machinery Parts    | OMF                | Base Budget Multiplier   | 1,000   | 10,000  | 10,600  | 11,236  | 11,910  | 12,625  | 13,382  | 14,185  | 15,036  | 15,938  |
| 294            | 203-08-313-1131-04357 | Street Repair Materials and Supplies | OMF                | Default Inflation Factor | 500     | 518     | 536     | 554     | 574     | 594     | 615     | 636     | 658     | 681     |
| 295            | 203-08-313-1131-04360 | Water and Sewer Parts                | OMF                | Base Budget Multiplier   | 2,500   | 4,500   | 4,770   | 5,056   | 5,360   | 5,681   | 6,022   | 6,383   | 6,766   | 7,172   |
| 296            | 203-08-313-1132-04101 | Regular Pay                          | PS                 | Default Inflation Factor | 274,573 | 284,183 | 294,129 | 304,424 | 315,079 | 326,107 | 337,520 | 349,334 | 361,560 | 374,215 |
| 297            | 203-08-313-1132-04115 | FICA-Regular                         | PS                 | Default Inflation Factor | 16,857  | 17,447  | 18,058  | 18,690  | 19,344  | 20,021  | 20,722  | 21,447  | 22,197  | 22,974  |
| 298            | 203-08-313-1132-04116 | FICA-Medicare                        | PS                 | Default Inflation Factor | 3,942   | 4,080   | 4,223   | 4,371   | 4,524   | 4,682   | 4,846   | 5,015   | 5,191   | 5,373   |
| 299            | 203-08-313-1132-04120 | Pension-ASRS                         | PS                 | Default Inflation Factor | 33,333  | 34,500  | 35,707  | 36,957  | 38,250  | 39,589  | 40,975  | 42,409  | 43,893  | 45,429  |
| 300            | 203-08-313-1132-04124 | Pension-LT Disability                | PS                 | Default Inflation Factor | 412     | 426     | 441     | 457     | 473     | 489     | 506     | 524     | 543     | 562     |
| 301            | 203-08-313-1132-04141 | Group Insurance-Medical              | PS                 | Default Inflation Factor | 42,571  | 44,061  | 45,603  | 47,199  | 48,851  | 50,561  | 52,331  | 54,162  | 56,058  | 58,020  |
| 302            | 203-08-313-1132-04142 | Group Insurance-Dental               | PS                 | Default Inflation Factor | 2,196   | 2,273   | 2,352   | 2,435   | 2,520   | 2,608   | 2,699   | 2,794   | 2,892   | 2,993   |
| 303            | 203-08-313-1132-04143 | Group Insurance-Dependant Ins        | PS                 | Default Inflation Factor | 10,553  | 10,922  | 11,305  | 11,700  | 12,110  | 12,534  | 12,972  | 13,426  | 13,896  | 14,383  |
| 304            | 203-08-313-1132-04145 | Group Insurance-Vision               | PS                 | Default Inflation Factor | 82      | 85      | 88      | 91      | 94      | 97      | 101     | 104     | 108     | 112     |
| 305            | 203-08-313-1132-04160 | Industrial Insurance                 | OMF                | Default Inflation Factor | 5,144   | 5,324   | 5,510   | 5,703   | 5,903   | 6,109   | 6,323   | 6,545   | 6,774   | 7,011   |
| 306            | 203-08-313-1132-04161 | Group Insurance-Life                 | PS                 | Default Inflation Factor | 419     | 434     | 449     | 465     | 481     | 498     | 515     | 533     | 552     | 571     |
| 307            | 203-08-313-1132-04192 | Mechanical Shop Labor                | OMF                | Default Inflation Factor | 3,500   | 3,623   | 3,749   | 3,881   | 4,016   | 4,157   | 4,302   | 4,453   | 4,609   | 4,770   |
| 308            | 203-08-313-1132-04304 | Small Tools                          | OMF                | Default Inflation Factor | 1,200   | 1,242   | 1,285   | 1,330   | 1,377   | 1,425   | 1,475   | 1,527   | 1,580   | 1,635   |
| 309            | 203-08-313-1132-04305 | Other Equipment Under \$5,000        | OMF                | Default Inflation Factor | 7,500   | 10,000  | 10,350  | 10,712  | 11,087  | 11,475  | 11,877  | 12,293  | 12,723  | 13,168  |
| 310            | 203-08-313-1132-04311 | Gas and Oil                          | OMF                | Base Budget Multiplier   | 12,000  | 12,720  | 13,483  | 14,292  | 15,150  | 16,059  | 17,022  | 18,044  | 19,126  | 20,274  |
| 311            | 203-08-313-1132-04313 | Motor Vehicle and Machinery Parts    | OMF                | Base Budget Multiplier   | 20,000  | 25,000  | 26,500  | 28,090  | 29,775  | 31,562  | 33,456  | 35,463  | 37,591  | 39,846  |
| 312            | 203-08-313-1132-04362 | Chemicals                            | OMF                | Base Budget Multiplier   | 300     | 318     | 337     | 357     | 379     | 401     | 426     | 451     | 478     | 507     |
| 313            | 203-08-313-1132-04364 | Other Operating Supplies             | OMF                | Base Budget Multiplier   | 500     | 530     | 562     | 596     | 631     | 669     | 709     | 752     | 797     | 845     |
| 314            | 203-08-313-1132-04401 | Rolling Stock (Fleet)                | CO                 | Default Inflation Factor | 450,000 | 465,750 | 482,051 | -       | -       | -       | -       | -       | -       | -       |
| 315            | 203-08-313-1133-04101 | Regular Pay                          | PS                 | Default Inflation Factor | 94,128  | 97,422  | 100,832 | 104,361 | 108,014 | 111,795 | 115,707 | 119,757 | 123,949 | 128,287 |
| 316            | 203-08-313-1133-04115 | FICA-Regular                         | PS                 | Default Inflation Factor | 5,975   | 5,975   | 6,184   | 6,401   | 6,625   | 6,857   | 7,096   | 7,345   | 7,602   | 7,868   |
| 317            | 203-08-313-1133-04116 | FICA-Medicare                        | PS                 | Default Inflation Factor | 1,350   | 1,397   | 1,446   | 1,497   | 1,549   | 1,603   | 1,659   | 1,718   | 1,778   | 1,840   |
| 318            | 203-08-313-1133-04120 | Pension-ASRS                         | PS                 | Default Inflation Factor | 11,427  | 11,827  | 12,241  | 12,669  | 13,113  | 13,572  | 14,047  | 14,538  | 15,047  | 15,574  |
| 319            | 203-08-313-1133-04124 | Pension-LT Disability                | PS                 | Default Inflation Factor | 141     | 146     | 151     | 156     | 162     | 167     | 173     | 179     | 186     | 192     |

Projection of Cash Outflows

Schedule 4

| Account Number | Expense Line Item      | Model                                    |                   | FY 2024                  | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 |         |
|----------------|------------------------|--|-------------------|--------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|                |                        | Expense Type                             | Escalation Factor |                          |         |         |         |         |         |         |         |         |         |         |
| 320            | 203-08-313-1133-0-4141 | Group Insurance-Medical                  | PS                | Default Inflation Factor | 14,460  | 14,966  | 15,490  | 16,032  | 16,593  | 17,174  | 17,775  | 18,397  | 19,041  | 19,707  |
| 321            | 203-08-313-1133-0-4142 | Group Insurance-Dental                   | PS                | Default Inflation Factor | 746     | 772     | 799     | 827     | 856     | 886     | 917     | 949     | 982     | 1,017   |
| 322            | 203-08-313-1133-0-4143 | Group Insurance-Dependant Ins            | PS                | Default Inflation Factor | 3,518   | 3,641   | 3,769   | 3,900   | 4,037   | 4,178   | 4,325   | 4,476   | 4,633   | 4,795   |
| 323            | 203-08-313-1133-0-4145 | Group Insurance-Vision                   | PS                | Default Inflation Factor | 28      | 29      | 30      | 31      | 32      | 33      | 34      | 36      | 37      | 38      |
| 324            | 203-08-313-1133-0-4160 | Industrial Insurance                     | OMF               | Default Inflation Factor | 1,764   | 1,826   | 1,890   | 1,956   | 2,024   | 2,095   | 2,168   | 2,244   | 2,323   | 2,404   |
| 325            | 203-08-313-1133-0-4161 | Group Insurance-Life                     | PS                | Default Inflation Factor | 144     | 149     | 154     | 160     | 165     | 171     | 177     | 183     | 190     | 196     |
| 326            | 203-08-313-1133-0-4192 | Mechanical Shop Labor                    | OMF               | Default Inflation Factor | 5,000   | 5,175   | 5,356   | 5,544   | 5,738   | 5,938   | 6,146   | 6,361   | 6,584   | 6,814   |
| 327            | 203-08-313-1133-0-4240 | Rents-Equipment                          | OMF               | Default Inflation Factor | 900     | 932     | 964     | 998     | 1,033   | 1,069   | 1,106   | 1,145   | 1,185   | 1,227   |
| 328            | 203-08-313-1133-0-4270 | Postage and Freight                      | OMF               | Default Inflation Factor | 100     | 104     | 107     | 111     | 115     | 119     | 123     | 127     | 132     | 136     |
| 329            | 203-08-313-1133-0-4301 | Computer Equipment                       | OMF               | Default Inflation Factor | 4,500   | 4,658   | 4,821   | 4,989   | 5,164   | 5,345   | 5,532   | 5,725   | 5,926   | 6,133   |
| 330            | 203-08-313-1133-0-4304 | Small Tools                              | OMF               | Default Inflation Factor | 250     | 259     | 268     | 277     | 287     | 297     | 307     | 318     | 329     | 341     |
| 331            | 203-08-313-1133-0-4305 | Other Equipment Under \$5,000            | OMF               | Default Inflation Factor | 3,000   | 3,105   | 3,214   | 3,326   | 3,443   | 3,563   | 3,688   | 3,817   | 3,950   | 4,089   |
| 332            | 203-08-313-1133-0-4311 | Gas and Oil                              | OMF               | Base Budget Multiplier   | 11,000  | 11,660  | 12,360  | 13,101  | 13,887  | 14,720  | 15,604  | 16,540  | 17,532  | 18,584  |
| 333            | 203-08-313-1133-0-4313 | Motor Vehicle and Machinery Parts        | OMF               | Base Budget Multiplier   | 8,000   | 20,000  | 21,200  | 22,472  | 23,820  | 25,250  | 26,765  | 28,370  | 30,073  | 31,877  |
| 334            | 203-08-313-1133-0-4362 | Chemicals                                | OMF               | Base Budget Multiplier   | 30,500  | 32,330  | 34,270  | 36,326  | 38,506  | 40,816  | 43,265  | 45,861  | 48,612  | 51,529  |
| 335            | 203-08-313-1134-0-4101 | Regular Pay                              | PS                | Default Inflation Factor | 49,233  | 50,956  | 52,740  | 54,586  | 56,496  | 58,473  | 60,520  | 62,638  | 64,830  | 67,100  |
| 336            | 203-08-313-1134-0-4115 | FICA-Regular                             | PS                | Default Inflation Factor | 3,014   | 3,119   | 3,229   | 3,342   | 3,459   | 3,580   | 3,705   | 3,835   | 3,969   | 4,108   |
| 337            | 203-08-313-1134-0-4116 | FICA-Medicare                            | PS                | Default Inflation Factor | 705     | 730     | 755     | 782     | 809     | 837     | 867     | 897     | 928     | 961     |
| 338            | 203-08-313-1134-0-4120 | Pension-ASRS                             | PS                | Default Inflation Factor | 5,977   | 6,186   | 6,403   | 6,627   | 6,859   | 7,099   | 7,347   | 7,604   | 7,871   | 8,146   |
| 339            | 203-08-313-1134-0-4124 | Pension-LT Disability                    | PS                | Default Inflation Factor | 74      | 77      | 79      | 82      | 85      | 88      | 91      | 94      | 97      | 101     |
| 340            | 203-08-313-1134-0-4141 | Group Insurance-Medical                  | PS                | Default Inflation Factor | 7,454   | 7,715   | 7,985   | 8,264   | 8,554   | 8,853   | 9,163   | 9,484   | 9,815   | 10,159  |
| 341            | 203-08-313-1134-0-4142 | Group Insurance-Dental                   | PS                | Default Inflation Factor | 384     | 397     | 411     | 426     | 441     | 456     | 472     | 489     | 506     | 523     |
| 342            | 203-08-313-1134-0-4143 | Group Insurance-Dependant Ins            | PS                | Default Inflation Factor | 1,759   | 1,821   | 1,884   | 1,950   | 2,018   | 2,089   | 2,162   | 2,238   | 2,316   | 2,397   |
| 343            | 203-08-313-1134-0-4145 | Group Insurance-Vision                   | PS                | Default Inflation Factor | 14      | 14      | 15      | 16      | 16      | 17      | 17      | 18      | 18      | 19      |
| 344            | 203-08-313-1134-0-4160 | Industrial Insurance                     | OMF               | Default Inflation Factor | 922     | 954     | 988     | 1,022   | 1,058   | 1,095   | 1,133   | 1,173   | 1,214   | 1,257   |
| 345            | 203-08-313-1134-0-4161 | Group Insurance-Life                     | PS                | Default Inflation Factor | 75      | 78      | 80      | 83      | 86      | 89      | 92      | 95      | 99      | 102     |
| 346            | 203-08-313-1134-0-4192 | Mechanical Shop Labor                    | OMF               | Default Inflation Factor | 3,500   | 3,623   | 3,749   | 3,881   | 4,016   | 4,157   | 4,302   | 4,453   | 4,609   | 4,770   |
| 347            | 203-08-313-1134-0-4214 | Utilities-Landfill                       | OMF               | Default Inflation Factor | 200     | 207     | 214     | 222     | 230     | 238     | 246     | 254     | 263     | 273     |
| 348            | 203-08-313-1134-0-4237 | Maintenance-Other                        | OMF               | Default Inflation Factor | 175,000 | 200,000 | 207,000 | 214,245 | 221,744 | 229,505 | 237,537 | 245,851 | 254,456 | 263,362 |
| 349            | 203-08-313-1134-0-4240 | Rents-Equipment                          | OMF               | Default Inflation Factor | 1,500   | 1,553   | 1,607   | 1,663   | 1,721   | 1,782   | 1,844   | 1,908   | 1,975   | 2,044   |
| 350            | 203-08-313-1134-0-4311 | Gas and Oil                              | OMF               | Base Budget Multiplier   | 11,000  | 11,660  | 12,360  | 13,101  | 13,887  | 14,720  | 15,604  | 16,540  | 17,532  | 18,584  |
| 351            | 203-08-313-1134-0-4313 | Motor Vehicle and Machinery Parts        | OMF               | Base Budget Multiplier   | 4,800   | 5,088   | 5,393   | 5,717   | 6,060   | 6,423   | 6,809   | 7,217   | 7,650   | 8,109   |
| 352            | 203-08-313-1134-0-4314 | Stationary Machinery and Equipment Parts | OMF               | Base Budget Multiplier   | 250     | 265     | 281     | 298     | 316     | 335     | 355     | 376     | 398     | 422     |
| 353            | 203-08-313-1134-0-4357 | Street Repair Materials and Supplies     | OMF               | Default Inflation Factor | 20,000  | 20,700  | 21,425  | 22,174  | 22,950  | 23,754  | 24,585  | 25,446  | 26,336  | 27,258  |
| 354            | 203-08-313-1134-0-4360 | Water and Sewer Parts                    | OMF               | Base Budget Multiplier   | 3,500   | 3,710   | 3,933   | 4,169   | 4,419   | 4,684   | 4,965   | 5,263   | 5,578   | 5,913   |
| 355            | 203-09-402-1310-1-5002 | Cost Allocation - Charge                 | OMV               | Default Inflation Factor | 659,406 | 682,485 | 706,372 | 731,095 | 756,684 | 783,167 | 810,578 | 838,949 | 868,312 | 898,703 |
| 356            | 203-08-311-1111-0-4274 | Memberships                              | OMF               | Default Inflation Factor | 500     | 518     | 536     | 554     | 574     | 594     | 615     | 636     | 658     | 681     |
| 357            | 203-08-311-1114-0-4341 | Copying and Printing                     | OMF               | Default Inflation Factor | 500     | 518     | 536     | 554     | 574     | 594     | 615     | 636     | 658     | 681     |

Projection of Cash Outflows

Schedule 4

| Account Number | Expense Line Item      | Model Expense                          |                   | FY 2024                  | FY 2025              | FY 2026              | FY 2027              | FY 2028              | FY 2029              | FY 2030              | FY 2031              | FY 2032              | FY 2033              |                      |
|----------------|------------------------|--|-------------------|--------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|                |                        | Type                                   | Escalation Factor |                          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 358            | 203-08-313-1130-0-4146 | Health Savings Account-City            | PS                | Default Inflation Factor | 22                   | 23                   | 24                   | 24                   | 25                   | 26                   | 27                   | 28                   | 29                   | 30                   |
| 359            | 203-08-313-1131-0-4146 | Health Savings Account-City            | PS                | Default Inflation Factor | 89                   | 92                   | 95                   | 99                   | 102                  | 106                  | 109                  | 113                  | 117                  | 121                  |
| 360            | 203-08-313-1132-0-4146 | Health Savings Account-City            | PS                | Default Inflation Factor | 669                  | 692                  | 717                  | 742                  | 768                  | 795                  | 822                  | 851                  | 881                  | 912                  |
| 361            | 203-08-313-1133-0-4146 | Health Savings Account-City            | PS                | Default Inflation Factor | 223                  | 231                  | 239                  | 247                  | 256                  | 265                  | 274                  | 284                  | 294                  | 304                  |
| 362            | 203-08-313-1134-0-4146 | Health Savings Account-City            | PS                | Default Inflation Factor | 112                  | 116                  | 120                  | 124                  | 129                  | 133                  | 138                  | 142                  | 147                  | 153                  |
| 363            | 203-08-311-1112-0-4226 | Maintenance-Heating and Cooling        | OMF               | Default Inflation Factor | -                    | 56,147               | 58,112               | 60,146               | 62,251               | 64,430               | 66,685               | 69,019               | 71,435               | 73,935               |
| 364            | 203-08-312-1120-0-4407 | Communications Equipment               | CO                | Default Inflation Factor | 5,000                | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    | -                    |
| 365            | 203-08-313-1130-0-4401 | Rolling Stock (Fleet)                  | CO                | Default Inflation Factor | 200,000              | 207,000              | 188,370              | 194,963              | 201,787              | 208,849              | 216,159              | 223,724              | 231,555              | 239,659              |
| 366            |                        | Additional Staffing Requested (FTEs)   | PS                | Additional Staffing      | -                    | 91,800               | 190,046              | 293,632              | 299,505              | 305,495              | 311,605              | 317,837              | 324,193              | 330,677              |
| 367            |                        | Ongoing OP CIP Programs                | CO                | Default Inflation Factor | 796,000              | 823,860              | 852,695              | 882,539              | 913,428              | -                    | -                    | -                    | -                    | -                    |
| 368            |                        | Market adjustment for salaries         | PS                | Additional Staffing      | -                    | 80,000               | 81,600               | 83,232               | 84,897               | 86,595               | 88,326               | 90,093               | 91,895               | 93,733               |
| 369            |                        | <b>Total Operating Expenses</b>        |                   |                          | <b>\$ 7,646,109</b>  | <b>\$ 8,041,904</b>  | <b>\$ 8,370,660</b>  | <b>\$ 8,323,757</b>  | <b>\$ 8,676,573</b>  | <b>\$ 8,100,254</b>  | <b>\$ 8,453,316</b>  | <b>\$ 8,823,145</b>  | <b>\$ 9,210,595</b>  | <b>\$ 9,616,569</b>  |
| 370            |                        | <b>Total Expenses by Category</b>      |                   |                          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 371            |                        | Personal Services                      |                   |                          | \$ 1,969,541         | \$ 2,209,040         | \$ 2,380,190         | \$ 2,559,207         | \$ 2,643,126         | \$ 2,729,869         | \$ 2,819,533         | \$ 2,912,218         | \$ 3,008,027         | \$ 3,107,066         |
| 372            |                        | Variable Operations & Maintenance      |                   |                          | 892,721              | 934,931              | 927,613              | 963,394              | 1,000,627            | 1,039,373            | 1,079,699            | 1,121,673            | 1,165,367            | 1,210,857            |
| 373            |                        | Fixed Operations & Maintenance         |                   |                          | 2,789,377            | 3,401,322            | 3,539,740            | 3,723,654            | 3,917,605            | 4,122,162            | 4,337,925            | 4,565,530            | 4,805,646            | 5,058,987            |
| 374            |                        | Capital Outlay                         |                   |                          | 1,994,470            | 1,496,610            | 1,523,116            | 1,077,502            | 1,115,215            | 208,849              | 216,159              | 223,724              | 231,555              | 239,659              |
| 375            |                        | <b>Total Expenses</b>                  |                   |                          | <b>\$ 7,646,109</b>  | <b>\$ 8,041,904</b>  | <b>\$ 8,370,660</b>  | <b>\$ 8,323,757</b>  | <b>\$ 8,676,573</b>  | <b>\$ 8,100,254</b>  | <b>\$ 8,453,316</b>  | <b>\$ 8,823,145</b>  | <b>\$ 9,210,595</b>  | <b>\$ 9,616,569</b>  |
| 376            |                        | <b>Expense Execution Factors</b>       |                   |                          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 377            |                        | Personal Services                      |                   |                          | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  |
| 378            |                        | Variable Operations & Maintenance      |                   |                          | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  |
| 379            |                        | Fixed Operations & Maintenance         |                   |                          | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  |
| 380            |                        | Capital Outlay                         |                   |                          | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  | 90%                  |
| 381            |                        | <b>Total Expenses at Execution</b>     |                   |                          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 382            |                        | Personal Services                      |                   |                          | \$ 1,772,587         | \$ 1,988,136         | \$ 2,142,171         | \$ 2,303,286         | \$ 2,378,813         | \$ 2,456,882         | \$ 2,537,580         | \$ 2,620,996         | \$ 2,707,224         | \$ 2,796,360         |
| 383            |                        | Variable Operations & Maintenance      |                   |                          | 803,449              | 841,438              | 834,852              | 867,055              | 900,564              | 935,436              | 971,729              | 1,009,506            | 1,048,830            | 1,089,771            |
| 384            |                        | Fixed Operations & Maintenance         |                   |                          | 2,510,439            | 3,061,190            | 3,185,766            | 3,351,288            | 3,525,845            | 3,709,946            | 3,904,133            | 4,108,977            | 4,325,082            | 4,553,088            |
| 385            |                        | Capital Outlay                         |                   |                          | 1,795,023            | 1,346,949            | 1,370,805            | 969,752              | 1,003,693            | 187,964              | 194,543              | 201,352              | 208,399              | 215,693              |
| 386            |                        | <b>Total Expenses at Execution</b>     |                   |                          | <b>\$ 6,881,498</b>  | <b>\$ 7,237,713</b>  | <b>\$ 7,533,594</b>  | <b>\$ 7,491,381</b>  | <b>\$ 7,808,915</b>  | <b>\$ 7,290,228</b>  | <b>\$ 7,607,985</b>  | <b>\$ 7,940,830</b>  | <b>\$ 8,289,535</b>  | <b>\$ 8,654,912</b>  |
| 387            |                        | <b>Transfers Out</b>                   |                   |                          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 388            |                        | Transfer to Water Utility Fund         |                   |                          | \$ 1,448,307         | \$ 1,498,998         | \$ 1,551,463         | \$ 1,605,764         | \$ 1,661,966         | \$ 1,720,134         | \$ 1,780,339         | \$ 1,842,651         | \$ 1,907,144         | \$ 1,973,894         |
| 389            |                        | <b>Total Transfers Out</b>             |                   |                          | <b>\$ 1,448,307</b>  | <b>\$ 1,498,998</b>  | <b>\$ 1,551,463</b>  | <b>\$ 1,605,764</b>  | <b>\$ 1,661,966</b>  | <b>\$ 1,720,134</b>  | <b>\$ 1,780,339</b>  | <b>\$ 1,842,651</b>  | <b>\$ 1,907,144</b>  | <b>\$ 1,973,894</b>  |
| 390            |                        | <b>Debt Service</b>                    |                   |                          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 391            |                        | Solar Project                          |                   |                          | \$ 171,427           | \$ 165,327           | \$ 152,812           | \$ 147,915           | \$ 142,865           | \$ 68,496            | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| 392            |                        | Revenue Bonds - Refunding, Series 2017 |                   |                          | 1,583,751            | 1,584,126            | 1,584,566            | 1,585,547            | 1,566,098            | -                    | -                    | -                    | -                    | -                    |
| 393            |                        | Revenue Bonds - Series 2019            |                   |                          | 427,272              | 248,242              | 246,530              | 247,100              | 385,608              | 389,601              | 388,630              | 389,827              | 395,476              | 396,103              |
| 394            |                        | FAMS Model Projected Future Issuances  |                   |                          | 441,035              | 1,047,789            | 1,649,230            | 2,242,522            | 2,456,638            | 2,456,638            | 2,456,638            | 2,456,638            | 2,456,638            | 2,456,638            |
| 395            |                        | <b>Total Debt Service</b>              |                   |                          | <b>\$ 2,623,485</b>  | <b>\$ 3,045,484</b>  | <b>\$ 3,633,138</b>  | <b>\$ 4,223,084</b>  | <b>\$ 4,551,209</b>  | <b>\$ 2,914,735</b>  | <b>\$ 2,845,268</b>  | <b>\$ 2,846,465</b>  | <b>\$ 2,852,114</b>  | <b>\$ 2,852,741</b>  |
| 396            |                        | <b>Cash-Funded Capital</b>             |                   |                          |                      |                      |                      |                      |                      |                      |                      |                      |                      |                      |
| 397            |                        | Projects Designated To Be Funded with  |                   |                          | \$ -                 | \$ -                 | \$ 3,669,217         | \$ -                 | \$ 9,413,954         | \$ 9,406,349         | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| 398            |                        | Excess Fund Balances Used for Cash     |                   |                          | 8,285,357            | 6,935,565            | 2,437,460            | 5,182,938            | -                    | -                    | 9,722,375            | 11,296,934           | 13,112,716           | 15,060,537           |
| 399            |                        | <b>Total Cash-Funded Capital</b>       |                   |                          | <b>\$ 8,285,357</b>  | <b>\$ 6,935,565</b>  | <b>\$ 6,106,677</b>  | <b>\$ 5,182,938</b>  | <b>\$ 9,413,954</b>  | <b>\$ 9,406,349</b>  | <b>\$ 9,722,375</b>  | <b>\$ 11,296,934</b> | <b>\$ 13,112,716</b> | <b>\$ 15,060,537</b> |
| 400            |                        | <b>Total Cash Outflows</b>             |                   |                          | <b>\$ 19,238,648</b> | <b>\$ 18,717,761</b> | <b>\$ 18,824,872</b> | <b>\$ 18,503,168</b> | <b>\$ 23,436,044</b> | <b>\$ 21,331,447</b> | <b>\$ 21,955,967</b> | <b>\$ 23,926,880</b> | <b>\$ 26,161,510</b> | <b>\$ 28,542,084</b> |

**Cost Escalation Factors****Schedule 5**

| Category   | FY 2024 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Base Budget Multiplier   | 0.00%   | 6.00%   | 6.00%   | 6.00%   | 6.00%   | 6.00%   | 6.00%   | 6.00%   | 6.00%   | 6.00%   |
| Additional Staffing  | 0.00%   | 2.00%   | 2.00%   | 2.00%   | 2.00%   | 2.00%   | 2.00%   | 2.00%   | 2.00%   | 2.00%   |
| Default Inflation Factor   | 3.50%   | 3.50%   | 3.50%   | 3.50%   | 3.50%   | 3.50%   | 3.50%   | 3.50%   | 3.50%   | 3.50%   |
| <i>Weighted Average Increase in O&amp;M Expenses<sup>1</sup></i> | -3.48%  | 15.81%  | 4.62%   | 5.82%   | 4.35%   | 4.36%   | 4.38%   | 4.40%   | 4.41%   | 4.43%   |

<sup>1</sup> The Weighted Average Increase in O&M Expenses is reflective of the cost escalation factors presented on this schedule and the cost execution factors on Schedule 1.

DRAFT

**Capital Improvement Program (CIP)**

**Schedule 6**

|  | FY 2024              | FY 2025              | FY 2026              | FY 2027              | FY 2028              | FY 2029             | FY 2030              | FY 2031              | FY 2032              | FY 2033              | Total Cost            |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|----------------------|----------------------|----------------------|-----------------------|
| <b>Description</b>                                   |                      |                      |                      |                      |                      |                     |                      |                      |                      |                      |                       |
| 1 Beulah/University Sewer Ext                        | \$ 300,000           | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ -                | \$ -                 | \$ -                 | \$ -                 | \$ -                 | \$ 300,000            |
| 2 Master Plan - Collections                          | -                    | -                    | -                    | 400,000              | -                    | -                   | -                    | -                    | -                    | -                    | \$ 400,000            |
| 3 Energy Efficiency Program                          | 206,637              | -                    | -                    | -                    | -                    | -                   | -                    | -                    | -                    | -                    | \$ 599,608            |
| 4 Rio Two Bar Screens                                | 515,917              | -                    | -                    | -                    | -                    | -                   | -                    | -                    | -                    | -                    | \$ 609,917            |
| 5 Aging Infrastructure Replacements                  | -                    | -                    | 1,000,000            | -                    | 2,000,000            | 2,000,000           | 2,000,000            | 2,000,000            | 2,000,000            | 2,000,000            | \$ 13,000,000         |
| 6 Reserve for Improvements                           | 300,000              | 300,000              | 300,000              | 300,000              | 300,000              | 300,000             | 300,000              | 300,000              | 300,000              | 300,000              | \$ 3,113,852          |
| 7 Rio de Flag Sewer Relocations                      | 3,300,000            | -                    | 945,000              | -                    | -                    | -                   | -                    | -                    | -                    | -                    | \$ 4,245,000          |
| 8 Coconino Estates - Bundle #4                       | 875,276              | -                    | -                    | -                    | -                    | -                   | -                    | -                    | -                    | -                    | \$ 883,315            |
| 9 Wildcat Dewatering Facility                        | -                    | 1,400,000            | 1,700,000            | 3,000,000            | -                    | -                   | -                    | -                    | -                    | -                    | \$ 6,100,000          |
| 10 Sewer Rate Study                                  | 25,000               | -                    | -                    | 50,000               | -                    | -                   | -                    | 50,000               | -                    | -                    | \$ 125,000            |
| 11 First Ave Rte 66 Sewer Replacement                | 500,990              | -                    | -                    | -                    | -                    | -                   | -                    | -                    | -                    | -                    | \$ 524,200            |
| 12 Country Club Interceptor to WCH                   | 300,000              | 2,000,000            | 6,000,000            | 4,000,000            | -                    | -                   | -                    | -                    | -                    | -                    | \$ 12,300,000         |
| 13 Rio Clarifier Rebuild                             | -                    | -                    | -                    | -                    | -                    | -                   | -                    | -                    | -                    | -                    | \$ 72,611             |
| 14 Rio Solids Treatment                              | 22,618,500           | 2,000,000            | -                    | -                    | -                    | -                   | -                    | -                    | -                    | -                    | \$ 24,700,000         |
| 15 Sewer Collection AIR Assessments                  | 50,000               | -                    | -                    | -                    | -                    | -                   | -                    | -                    | -                    | -                    | \$ 50,000             |
| 16 Wildcat New Elect./Fiber Upgrade                  | -                    | 2,000,000            | 1,246,000            | -                    | -                    | -                   | -                    | -                    | -                    | -                    | \$ 3,246,000          |
| 17 Wildcat Roof Replacement                          | 1,000,000            | 2,000,000            | -                    | -                    | -                    | -                   | -                    | -                    | -                    | -                    | \$ 3,000,000          |
| 18 Wildcat UV Disinfection                           | 500,000              | 2,500,000            | 2,500,000            | -                    | -                    | -                   | -                    | -                    | -                    | -                    | \$ 5,500,000          |
| 19 Rio Main Motor Control Centers                    | -                    | -                    | 300,000              | 1,500,000            | 1,800,000            | -                   | -                    | -                    | -                    | -                    | \$ 3,600,000          |
| 20 BNSF Sewer Relocations                            | 474,037              | 1,365,104            | -                    | -                    | -                    | -                   | -                    | -                    | -                    | -                    | \$ 1,865,104          |
| 21 Facility Master Plan Update                       | 750,000              | -                    | -                    | -                    | -                    | 400,000             | -                    | -                    | -                    | -                    | \$ 1,200,000          |
| 22 Headworks Rehab                                   | -                    | -                    | 1,500,000            | 1,500,000            | -                    | -                   | -                    | -                    | -                    | -                    | \$ 3,000,000          |
| 23 East Industrial Sewer Improvements                | -                    | -                    | -                    | -                    | 520,000              | -                   | -                    | -                    | -                    | -                    | \$ 520,000            |
| 24 Sunnyside Trunk Upsizing                          | -                    | -                    | -                    | -                    | 260,000              | -                   | -                    | -                    | -                    | -                    | \$ 260,000            |
| 25 Ponderosa Pkwy - McMillan Mesa                    | -                    | -                    | -                    | -                    | 400,000              | -                   | -                    | -                    | -                    | -                    | \$ 400,000            |
| 26 East Railhead Upsizing                            | -                    | -                    | -                    | -                    | -                    | 500,000             | -                    | -                    | -                    | -                    | \$ 500,000            |
| 27 University Heights Oversizing                     | -                    | -                    | -                    | -                    | -                    | -                   | 500,000              | -                    | -                    | -                    | \$ 500,000            |
| 28 Wildcat Solar Drying Facility                     | -                    | -                    | -                    | 1,500,000            | 1,500,000            | -                   | -                    | -                    | -                    | -                    | \$ 3,000,000          |
| 29 Rio Roof Replacement                              | -                    | -                    | -                    | -                    | -                    | 2,500,000           | -                    | -                    | -                    | -                    | \$ 2,500,000          |
| 30 Rio de Flag Fiber Upgrade                         | -                    | 250,000              | -                    | -                    | -                    | -                   | -                    | -                    | -                    | -                    | \$ 250,000            |
| 31 Unfunded project estimate                         | -                    | 2,281,333            | 2,281,333            | 2,281,333            | 2,281,333            | 2,281,333           | 2,281,333            | 2,281,333            | 2,281,333            | 2,281,333            | \$ 20,532,000         |
| <b>32 Total CIP Budget (in current dollars)</b>      | <b>\$ 31,716,357</b> | <b>\$ 16,096,437</b> | <b>\$ 17,772,333</b> | <b>\$ 14,531,333</b> | <b>\$ 9,061,333</b>  | <b>\$ 7,981,333</b> | <b>\$ 5,081,333</b>  | <b>\$ 4,631,333</b>  | <b>\$ 4,581,333</b>  | <b>\$ 4,581,333</b>  | <b>\$ 116,896,607</b> |
| 33 Cumulative Projected Cost Escalation <sup>1</sup> | 0.0%                 | 4.0%                 | 8.2%                 | 12.5%                | 17.0%                | 21.7%               | 26.5%                | 31.6%                | 36.9%                | 42.3%                |                       |
| <b>34 Resulting CIP Funding Level</b>                | <b>\$ 31,716,357</b> | <b>\$ 16,740,295</b> | <b>\$ 19,222,556</b> | <b>\$ 16,345,774</b> | <b>\$ 10,600,478</b> | <b>\$ 9,710,512</b> | <b>\$ 6,429,508</b>  | <b>\$ 6,094,519</b>  | <b>\$ 6,269,871</b>  | <b>\$ 6,520,666</b>  | <b>\$ 130,512,681</b> |
| 35 Annual CIP Execution Percentage                   | 100%                 | 81%                  | 83%                  | 79%                  | 100%                 | 100%                | 159%                 | 186%                 | 209%                 | 231%                 |                       |
| <b>36 Final CIP Funding Level</b>                    | <b>\$ 31,716,357</b> | <b>\$ 13,620,295</b> | <b>\$ 15,977,756</b> | <b>\$ 12,971,182</b> | <b>\$ 10,600,478</b> | <b>\$ 9,710,512</b> | <b>\$ 10,225,465</b> | <b>\$ 11,358,246</b> | <b>\$ 13,112,716</b> | <b>\$ 15,060,537</b> | <b>\$ 145,215,690</b> |

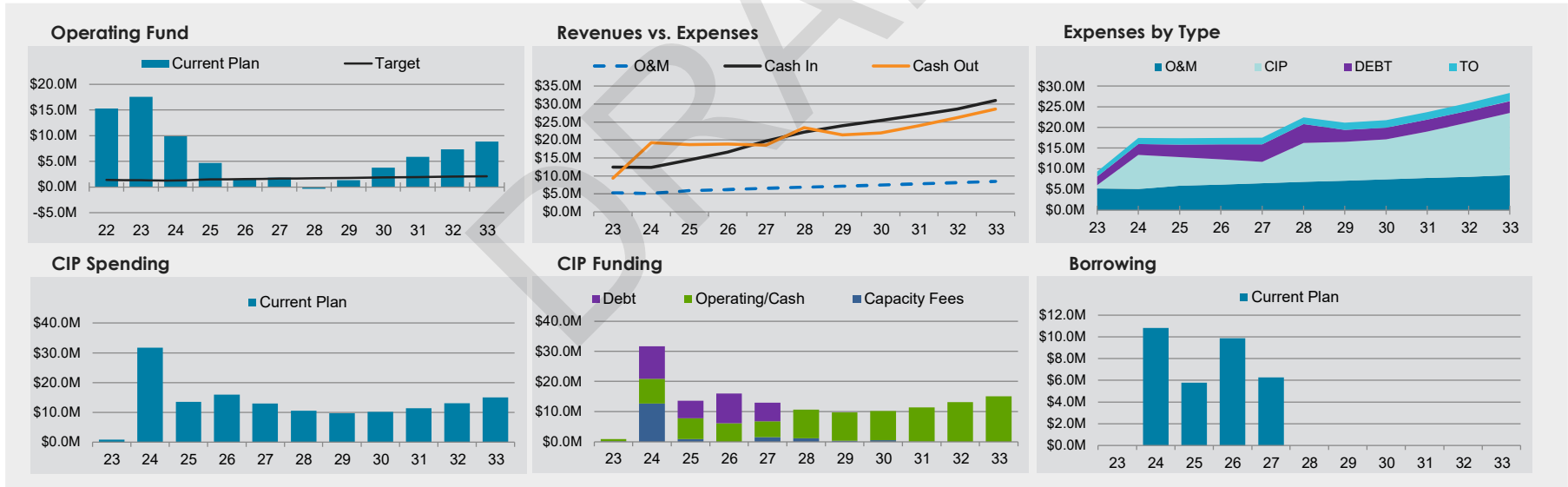
<sup>1</sup> CIP Escalation factors are consistent with the Engineering News Record Construction Cost Index.



# CITY OF FLAGSTAFF WASTEWATER FUND



|  | FY 2023  | FY 2024  | FY 2025  | FY 2026  | FY 2027  | FY 2028  | FY 2029  | FY 2030  | FY 2031  | FY 2032  | FY 2033  | FY 2029                      | FY 2033 |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|------------------------------|---------|
| Wastewater Rate Plan                         | 0.00%    | 0.00%    | 25.00%   | 25.00%   | 15.00%   | 10.00%   | 5.00%    | 5.00%    | 5.00%    | 5.00%    | 5.00%    | <b>Cumulative</b><br>107.48% | 152.15% |
| Senior-Lien DSC                              | 3.04     | 2.47     | 2.51     | 2.62     | 2.91     | 3.17     | 5.46     | 5.99     | 6.42     | 6.85     | 7.57     | <b>Scenario Manager</b>      |         |
| All-In DSC                                   | 3.04     | 2.47     | 2.51     | 2.62     | 2.91     | 3.17     | 5.46     | 5.99     | 6.42     | 6.85     | 7.57     |                              |         |
| CIP \$ Redistrib                             | \$0.00   | \$0.00   | -\$3.00  | -\$3.00  | -\$3.00  | \$0.00   | \$0.00   | \$3.00   | \$4.00   | \$5.00   | \$6.00   |                              |         |
| Debt Service %                               | 18.8%    | 23.9%    | 22.9%    | 23.3%    | 22.5%    | 21.5%    | 12.7%    | 11.7%    | 11.0%    | 10.4%    | 9.6%     |                              |         |
| Total Funded O&M                             | \$5.271  | \$6.881  | \$7.238  | \$7.534  | \$7.491  | \$7.809  | \$7.290  | \$7.608  | \$7.941  | \$8.290  | \$8.655  |                              |         |
| Total Funded CIP                             | \$0.862  | \$31.716 | \$13.620 | \$15.978 | \$12.971 | \$10.600 | \$9.711  | \$10.225 | \$11.358 | \$13.113 | \$15.061 |                              |         |
| Unfunded Project Execution (Millions)        | \$0.00   | \$0.00   | \$2.28   | \$2.28   | \$2.28   | \$2.28   | \$2.28   | \$2.28   | \$2.28   | \$2.28   | \$2.28   |                              |         |
| ↑ Insert New Panel Controls Above this Row ↑ |          |          |          |          |          |          |          |          |          |          |          |                              |         |
| Total Single Family Bill                     | \$21.40  | \$21.40  | \$26.76  | \$33.44  | \$38.44  | \$42.28  | \$44.40  | \$46.64  | \$48.96  | \$51.40  | \$53.96  |                              |         |
| Total Commercial Bill                        | \$170.40 | \$170.40 | \$213.00 | \$266.40 | \$306.30 | \$336.90 | \$353.70 | \$371.40 | \$390.00 | \$409.50 | \$429.90 |                              |         |



Pro Forma

Schedule 8

|  | FY 2024                  | FY 2025              | FY 2026              | FY 2027              | FY 2028               | FY 2029              | FY 2030              | FY 2031              | FY 2032              | FY 2033              |
|--|--------------------------|----------------------|----------------------|----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| <b>1 Operating Revenue</b>                                 |                          |                      |                      |                      |                       |                      |                      |                      |                      |                      |
| 2 Wastewater, Rate Revenue                                 | \$ 10,519,629            | \$ 10,624,825        | \$ 13,413,842        | \$ 16,934,975        | \$ 19,669,974         | \$ 21,853,341        | \$ 23,175,468        | \$ 24,577,584        | \$ 26,064,528        | \$ 27,641,432        |
| 3 Change in Revenue From Growth                            | 105,196                  | 106,248              | 134,138              | 169,350              | 196,700               | 218,533              | 231,755              | 245,776              | 260,645              | 276,414              |
| 4 Subtotal   | \$ 10,624,825            | \$ 10,731,074        | \$ 13,547,980        | \$ 17,104,325        | \$ 19,866,674         | \$ 22,071,874        | \$ 23,407,223        | \$ 24,823,360        | \$ 26,325,173        | \$ 27,917,846        |
| 5 <i>Weighted Average Rate Increase</i>                    | 0.00%                    | 20.75%               | 12.40%               | 7.44%                | 4.97%                 | 2.48%                | 2.48%                | 2.48%                | 2.49%                | 5.02%                |
| 6 Additional Rate Revenue From Rate Increase               | -                        | 2,227,065            | 1,679,578            | 1,272,281            | 987,906               | 547,262              | 580,371              | 615,483              | 654,533              | 1,401,199            |
| 7 Total Rate Revenue                                       | \$ 10,624,825            | \$ 12,958,139        | \$ 15,227,559        | \$ 18,376,606        | \$ 20,854,579         | \$ 22,619,136        | \$ 23,987,594        | \$ 25,438,843        | \$ 26,979,706        | \$ 29,319,046        |
| 8 Plus: Other Operating Revenue                            | 346,383                  | 349,794              | 353,239              | 356,718              | 360,232               | 363,782              | 367,366              | 370,987              | 374,644              | 378,337              |
| 9 <b>Equals: Total Operating Revenue</b>                   | <b>\$ 10,971,208</b>     | <b>\$ 13,307,933</b> | <b>\$ 15,580,798</b> | <b>\$ 18,733,324</b> | <b>\$ 21,214,812</b>  | <b>\$ 22,982,918</b> | <b>\$ 24,354,960</b> | <b>\$ 25,809,830</b> | <b>\$ 27,354,350</b> | <b>\$ 29,697,383</b> |
| <b>10 Less: Operating Expenses</b>                         |                          |                      |                      |                      |                       |                      |                      |                      |                      |                      |
| 11 Personal Services                                       | \$ (1,772,587)           | \$ (1,988,136)       | \$ (2,142,171)       | \$ (2,303,286)       | \$ (2,378,813)        | \$ (2,456,882)       | \$ (2,537,580)       | \$ (2,620,996)       | \$ (2,707,224)       | \$ (2,796,360)       |
| 12 Operations & Maintenance Costs                          | (2,510,439)              | (3,061,190)          | (3,185,766)          | (3,351,288)          | (3,525,845)           | (3,709,946)          | (3,904,133)          | (4,108,977)          | (4,325,082)          | (4,553,088)          |
| 13 <b>Equals: Net Operating Income</b>                     | <b>\$ 5,884,733</b>      | <b>\$ 7,417,168</b>  | <b>\$ 9,418,009</b>  | <b>\$ 12,211,695</b> | <b>\$ 14,409,590</b>  | <b>\$ 15,880,654</b> | <b>\$ 16,941,519</b> | <b>\$ 18,070,352</b> | <b>\$ 19,273,214</b> | <b>\$ 21,258,164</b> |
| <b>14 Plus: Non-Operating Income/(Expense)</b>             |                          |                      |                      |                      |                       |                      |                      |                      |                      |                      |
| 15 Interest Income   | 588,600                  | 218,214              | 106,777              | 68,223               | 4,030                 | 23,118               | 101,586              | 189,951              | 270,587              | 343,822              |
| 16 Wastewater Capacity Fees                                | 803,659                  | 890,838              | 899,746              | 908,744              | 917,831               | 927,009              | 936,279              | 945,642              | 955,099              | 964,650              |
| 17 <b>Equals: Net Income</b>                               | <b>\$ 7,276,993</b>      | <b>\$ 8,526,220</b>  | <b>\$ 10,424,531</b> | <b>\$ 13,188,662</b> | <b>\$ 15,331,451</b>  | <b>\$ 16,830,781</b> | <b>\$ 17,979,384</b> | <b>\$ 19,205,945</b> | <b>\$ 20,498,900</b> | <b>\$ 22,566,636</b> |
| <b>18 Less: Revenues Excluded From Coverage Test</b>       |                          |                      |                      |                      |                       |                      |                      |                      |                      |                      |
| 19 Capacity Fees   | \$ (803,659)             | \$ (890,838)         | \$ (899,746)         | \$ (908,744)         | \$ (917,831)          | \$ (927,009)         | \$ (936,279)         | \$ (945,642)         | \$ (955,099)         | \$ (964,650)         |
| 20 <b>Equals: Net Income Available For Debt Service</b>    | <b>\$ 6,473,334</b>      | <b>\$ 7,635,382</b>  | <b>\$ 9,524,785</b>  | <b>\$ 12,279,918</b> | <b>\$ 14,413,620</b>  | <b>\$ 15,903,772</b> | <b>\$ 17,043,104</b> | <b>\$ 18,260,303</b> | <b>\$ 19,543,801</b> | <b>\$ 21,601,986</b> |
| <b>21 Senior Lien Debt Service Coverage Test</b>           |                          |                      |                      |                      |                       |                      |                      |                      |                      |                      |
| 22 Net Income Available for Senior-Lien Debt Service       | \$ 6,473,334             | \$ 7,635,382         | \$ 9,524,785         | \$ 12,279,918        | \$ 14,413,620         | \$ 15,903,772        | \$ 17,043,104        | \$ 18,260,303        | \$ 19,543,801        | \$ 21,601,986        |
| 23 Existing Senior-Lien Debt                               | 2,182,450                | 1,997,695            | 1,983,908            | 1,980,562            | 2,094,571             | 458,097              | 388,630              | 389,827              | 395,476              | 396,103              |
| 24 Cumulative New Senior Lien Debt Service (calculated)    | 441,035                  | 1,047,789            | 1,649,230            | 2,242,522            | 2,456,638             | 2,456,638            | 2,456,638            | 2,456,638            | 2,456,638            | 2,456,638            |
| 25 <b>Total Annual Senior-Lien Debt Service</b>            | <b>Req. \$ 2,623,485</b> | <b>\$ 3,045,484</b>  | <b>\$ 3,633,138</b>  | <b>\$ 4,223,084</b>  | <b>\$ 4,551,209</b>   | <b>\$ 2,914,735</b>  | <b>\$ 2,845,268</b>  | <b>\$ 2,846,465</b>  | <b>\$ 2,852,114</b>  | <b>\$ 2,852,741</b>  |
| 26 <i>Calculated Senior-Lien Debt Service Coverage</i>     | <b>1.20</b>              | <b>2.47</b>          | <b>2.51</b>          | <b>2.62</b>          | <b>2.91</b>           | <b>3.17</b>          | <b>5.46</b>          | <b>5.99</b>          | <b>6.42</b>          | <b>6.85</b>          |
| <b>27 Total All-In Debt Service Coverage Test</b>          |                          |                      |                      |                      |                       |                      |                      |                      |                      |                      |
| 28 Net Income Available for Subordinate Debt Service       | \$ 6,473,334             | \$ 7,635,382         | \$ 9,524,785         | \$ 12,279,918        | \$ 14,413,620         | \$ 15,903,772        | \$ 17,043,104        | \$ 18,260,303        | \$ 19,543,801        | \$ 21,601,986        |
| 29 Total Senior-Lien Debt Service                          | 2,623,485                | 3,045,484            | 3,633,138            | 4,223,084            | 4,551,209             | 2,914,735            | 2,845,268            | 2,846,465            | 2,852,114            | 2,852,741            |
| 30 <b>Total Annual Debt Service</b>                        | <b>\$ 2,623,485</b>      | <b>\$ 3,045,484</b>  | <b>\$ 3,633,138</b>  | <b>\$ 4,223,084</b>  | <b>\$ 4,551,209</b>   | <b>\$ 2,914,735</b>  | <b>\$ 2,845,268</b>  | <b>\$ 2,846,465</b>  | <b>\$ 2,852,114</b>  | <b>\$ 2,852,741</b>  |
| 31 <i>Calculated All-In Debt Service Coverage</i>          | <b>2.47</b>              | <b>2.51</b>          | <b>2.62</b>          | <b>2.91</b>          | <b>3.17</b>           | <b>5.46</b>          | <b>5.99</b>          | <b>6.42</b>          | <b>6.85</b>          | <b>7.57</b>          |
| <b>32 Cash Flow Test</b>                                   |                          |                      |                      |                      |                       |                      |                      |                      |                      |                      |
| 33 Net Income Available For Debt Service                   | \$ 6,473,334             | \$ 7,635,382         | \$ 9,524,785         | \$ 12,279,918        | \$ 14,413,620         | \$ 15,903,772        | \$ 17,043,104        | \$ 18,260,303        | \$ 19,543,801        | \$ 21,601,986        |
| 34 Less: Non-Operating Expenditures                        |                          |                      |                      |                      |                       |                      |                      |                      |                      |                      |
| 35 Net Debt Service Payment                                | (2,623,485)              | (3,045,484)          | (3,633,138)          | (4,223,084)          | (4,551,209)           | (2,914,735)          | (2,845,268)          | (2,846,465)          | (2,852,114)          | (2,852,741)          |
| 36 <b>Net Cash Flow</b>                                    | <b>\$ 606,518</b>        | <b>\$ 1,743,951</b>  | <b>\$ 2,969,379</b>  | <b>\$ 5,481,318</b>  | <b>\$ 7,196,752</b>   | <b>\$ 11,080,938</b> | <b>\$ 12,222,954</b> | <b>\$ 13,369,835</b> | <b>\$ 14,576,144</b> | <b>\$ 16,559,657</b> |
| <b>37 Unrestricted Reserve Fund Test</b>                   |                          |                      |                      |                      |                       |                      |                      |                      |                      |                      |
| 38 Balance At Beginning Of Fiscal Year                     | \$ 17,548,448            | \$ 9,869,609         | \$ 4,677,995         | \$ 1,540,697         | \$ 1,839,077          | \$ (378,125)         | \$ 1,296,463         | \$ 3,797,042         | \$ 5,869,943         | \$ 7,333,370         |
| 39 Cash Flow Surplus/(Deficit)                             | 606,518                  | 1,743,951            | 2,969,379            | 5,481,318            | 7,196,752             | 11,080,938           | 12,222,954           | 13,369,835           | 14,576,144           | 16,559,657           |
| 40 Projects Designated To Be Paid With Cash                | -                        | -                    | (3,669,217)          | -                    | (9,413,954)           | (9,406,349)          | -                    | -                    | -                    | -                    |
| 41 Projects Paid With Non Specified Funds                  | (8,285,357)              | (6,935,565)          | (2,437,460)          | (5,182,938)          | -                     | -                    | (9,722,375)          | (11,296,934)         | (13,112,716)         | (15,060,537)         |
| 42 <b>Balance At End Of Fiscal Year</b>                    | <b>\$ 9,869,609</b>      | <b>\$ 4,677,995</b>  | <b>\$ 1,540,697</b>  | <b>\$ 1,839,077</b>  | <b>\$ (378,125)</b>   | <b>\$ 1,296,463</b>  | <b>\$ 3,797,042</b>  | <b>\$ 5,869,943</b>  | <b>\$ 7,333,370</b>  | <b>\$ 8,832,491</b>  |
| 43 Minimum Working Capital Reserve Target                  | 1,271,619                | 1,472,691            | 1,540,697            | 1,630,407            | 1,701,305             | 1,775,566            | 1,853,360            | 1,934,870            | 2,020,284            | 2,109,805            |
| 44 <b>Excess/(Deficiency) Of Working Capital To Target</b> | <b>\$ 8,597,990</b>      | <b>\$ 3,205,304</b>  | <b>\$ -</b>          | <b>\$ 208,670</b>    | <b>\$ (2,079,430)</b> | <b>\$ (479,103)</b>  | <b>\$ 1,943,682</b>  | <b>\$ 3,935,073</b>  | <b>\$ 5,313,086</b>  | <b>\$ 6,722,686</b>  |

**Capital Project Funding Summary**

**Schedule 9**

| <b>Final Capital Projects Funding Sources</b> | <b>FY 2024</b>       | <b>FY 2025</b>       | <b>FY 2026</b>       | <b>FY 2027</b>       | <b>FY 2028</b>       | <b>FY 2029</b>      | <b>FY 2030</b>       | <b>FY 2031</b>       | <b>FY 2032</b>       | <b>FY 2033</b>       |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Wastewater Capacity Fees                      | \$ 12,625,631        | \$ 890,838           | \$ -                 | \$ 1,539,796         | \$ 1,186,525         | \$ 304,163          | \$ 503,090           | \$ 61,312            | \$ -                 | \$ -                 |
| Revenue Fund                                  | 8,285,357            | 6,935,565            | 2,437,460            | 5,182,938            | -                    | -                   | 9,722,375            | 11,296,934           | 13,112,716           | 15,060,537           |
| Senior-Lien Debt Proceeds                     | 10,805,369           | 5,793,892            | 9,871,079            | 6,248,447            | -                    | -                   | -                    | -                    | -                    | -                    |
| Projects Designated To Be Paid With Cash      | -                    | -                    | 3,669,217            | -                    | 9,413,954            | 9,406,349           | -                    | -                    | -                    | -                    |
| <b>Total Projects Paid</b>                    | <b>\$ 31,716,357</b> | <b>\$ 13,620,295</b> | <b>\$ 15,977,756</b> | <b>\$ 12,971,182</b> | <b>\$ 10,600,478</b> | <b>\$ 9,710,512</b> | <b>\$ 10,225,465</b> | <b>\$ 11,358,246</b> | <b>\$ 13,112,716</b> | <b>\$ 15,060,537</b> |

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**Funding Summary by Fund**

**Schedule 10**

|                                       | FY 2024              | FY 2025              | FY 2026             | FY 2027             | FY 2028             | FY 2029             | FY 2030              | FY 2031              | FY 2032              | FY 2033              |
|---------------------------------------|----------------------|----------------------|---------------------|---------------------|---------------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| <b>Wastewater Capacity Fees</b>       |                      |                      |                     |                     |                     |                     |                      |                      |                      |                      |
| Balance At Beginning Of Fiscal Year   | \$ 11,821,972        | \$ -                 | \$ -                | \$ 899,746          | \$ 268,694          | \$ -                | \$ 622,846           | \$ 1,056,036         | \$ 1,940,366         | \$ 2,895,465         |
| Annual Revenues                       | 803,659              | 890,838              | 899,746             | 908,744             | 917,831             | 927,009             | 936,279              | 945,642              | 955,099              | 964,650              |
| <b>Subtotal</b>                       | <b>\$ 12,625,631</b> | <b>\$ 890,838</b>    | <b>\$ 899,746</b>   | <b>\$ 1,808,490</b> | <b>\$ 1,186,525</b> | <b>\$ 927,009</b>   | <b>\$ 1,559,126</b>  | <b>\$ 2,001,678</b>  | <b>\$ 2,895,465</b>  | <b>\$ 3,860,114</b>  |
| Total Amount Available For Projects   | \$ 12,625,631        | \$ 890,838           | \$ 899,746          | \$ 1,808,490        | \$ 1,186,525        | \$ 927,009          | \$ 1,559,126         | \$ 2,001,678         | \$ 2,895,465         | \$ 3,860,114         |
| Amount Paid For Projects              | (12,625,631)         | (890,838)            | -                   | (1,539,796)         | (1,186,525)         | (304,163)           | (503,090)            | (61,312)             | -                    | -                    |
| <b>Subtotal</b>                       | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ 899,746</b>   | <b>\$ 268,694</b>   | <b>\$ -</b>         | <b>\$ 622,846</b>   | <b>\$ 1,056,036</b>  | <b>\$ 1,940,366</b>  | <b>\$ 2,895,465</b>  | <b>\$ 3,860,114</b>  |
| Plus: Interest Earnings               | 177,330              | -                    | 13,496              | 17,527              | 4,030               | 9,343               | 25,183               | 44,946               | 72,537               | 101,334              |
| Less: Interest Allocated To Cash Flow | (177,330)            | -                    | (13,496)            | (17,527)            | (4,030)             | (9,343)             | (25,183)             | (44,946)             | (72,537)             | (101,334)            |
| <b>Balance At End Of Fiscal Year</b>  | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ 899,746</b>   | <b>\$ 268,694</b>   | <b>\$ -</b>         | <b>\$ 622,846</b>   | <b>\$ 1,056,036</b>  | <b>\$ 1,940,366</b>  | <b>\$ 2,895,465</b>  | <b>\$ 3,860,114</b>  |
| <b>Revenue Fund</b>                   |                      |                      |                     |                     |                     |                     |                      |                      |                      |                      |
| Balance At Beginning Of Fiscal Year   | \$ 17,548,448        | \$ 9,869,609         | \$ 4,677,995        | \$ 1,540,697        | \$ 1,839,077        | \$ (378,125)        | \$ 1,296,463         | \$ 3,797,042         | \$ 5,869,943         | \$ 7,333,370         |
| Net Cash Flow                         | 606,518              | 1,743,951            | 2,969,379           | 5,481,318           | 7,196,752           | 11,080,938          | 12,222,954           | 13,369,835           | 14,576,144           | 16,559,657           |
| Less: Cash-Funded Capital Projects    | -                    | -                    | (3,669,217)         | -                   | (9,413,954)         | (9,406,349)         | -                    | -                    | -                    | -                    |
| <b>Subtotal</b>                       | <b>\$ 18,154,966</b> | <b>\$ 11,613,560</b> | <b>\$ 3,978,157</b> | <b>\$ 7,022,015</b> | <b>\$ (378,125)</b> | <b>\$ 1,296,463</b> | <b>\$ 13,519,417</b> | <b>\$ 17,166,877</b> | <b>\$ 20,446,087</b> | <b>\$ 23,893,028</b> |
| Less: Restricted Funds                | (1,271,619)          | (1,472,691)          | (1,540,697)         | (1,630,407)         | 378,125             | (1,296,463)         | (1,853,360)          | (1,934,870)          | (2,020,284)          | (2,109,805)          |
| Total Amount Available For Projects   | \$ 16,883,347        | \$ 10,140,869        | \$ 2,437,460        | \$ 5,391,608        | \$ -                | \$ -                | \$ 11,666,057        | \$ 15,232,007        | \$ 18,425,803        | \$ 21,783,223        |
| Amount Paid For Projects              | (8,285,357)          | (6,935,565)          | (2,437,460)         | (5,182,938)         | -                   | -                   | (9,722,375)          | (11,296,934)         | (13,112,716)         | (15,060,537)         |
| <b>Subtotal</b>                       | <b>\$ 8,597,990</b>  | <b>\$ 3,205,304</b>  | <b>\$ -</b>         | <b>\$ 208,670</b>   | <b>\$ -</b>         | <b>\$ -</b>         | <b>\$ 1,943,682</b>  | <b>\$ 3,935,073</b>  | <b>\$ 5,313,086</b>  | <b>\$ 6,722,686</b>  |
| Add Back: Restricted Funds            | 1,271,619            | 1,472,691            | 1,540,697           | 1,630,407           | (378,125)           | 1,296,463           | 1,853,360            | 1,934,870            | 2,020,284            | 2,109,805            |
| Plus: Interest Earnings               | 411,271              | 218,214              | 93,280              | 50,697              | -                   | 13,775              | 76,403               | 145,005              | 198,050              | 242,488              |
| Less: Interest Allocated To Cash Flow | (411,271)            | (218,214)            | (93,280)            | (50,697)            | -                   | (13,775)            | (76,403)             | (145,005)            | (198,050)            | (242,488)            |
| <b>Balance At End Of Fiscal Year</b>  | <b>\$ 9,869,609</b>  | <b>\$ 4,677,995</b>  | <b>\$ 1,540,697</b> | <b>\$ 1,839,077</b> | <b>\$ (378,125)</b> | <b>\$ 1,296,463</b> | <b>\$ 3,797,042</b>  | <b>\$ 5,869,943</b>  | <b>\$ 7,333,370</b>  | <b>\$ 8,832,491</b>  |

## Senior Lien Borrowing Projections

Schedule 11

|   | FY 2024           | FY 2025                 | FY 2026             | FY 2027             | FY 2028             | FY 2029             | FY 2030             | FY 2031             | FY 2032             | FY 2033             |
|---|-------------------|-------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Term (Years)  | 20                | 20                      | 20                  | 20                  | 20                  | 20                  | 20                  | 20                  | 20                  | 20                  |
| Interest Rate   | 4.00%             | 4.00%                   | 4.00%               | 4.00%               | 4.00%               | 4.00%               | 4.00%               | 4.00%               | 4.00%               | 4.00%               |
| <b>Sources of Funds</b>   |                   |                         |                     |                     |                     |                     |                     |                     |                     |                     |
| Par Amount  | \$ 11,025,887     | \$ 5,912,134            | \$ 10,072,529       | \$ 6,375,967        | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                |
| <b>Uses of Funds</b>  |                   |                         |                     |                     |                     |                     |                     |                     |                     |                     |
| Proceeds  | \$ 10,805,369     | \$ 5,793,892            | \$ 9,871,079        | \$ 6,248,447        | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                |
| Cost of Issuance  | 220,518           | 118,243                 | 201,451             | 127,519             | -                   | -                   | -                   | -                   | -                   | -                   |
| Debt Service Reserve  | 0                 | Year(s) of Debt Service | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| Total Uses  | \$ 11,025,887     | \$ 5,912,134            | \$ 10,072,529       | \$ 6,375,967        | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                |
| 1 Year Interest   | 441,035           | 236,485                 | 402,901             | 255,039             | -                   | -                   | -                   | -                   | -                   | -                   |
| Annual Debt Service   | \$ 811,304        | \$ 435,025              | \$ 741,154          | \$ 469,155          | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                | \$ -                |
| Total Debt Service  | 16,226,081        | 8,700,503               | 14,823,086          | 9,383,096           | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>Cumulative New Annual Senior Lien Debt Service<sup>1</sup></b> | <b>\$ 441,035</b> | <b>\$ 1,047,789</b>     | <b>\$ 1,649,230</b> | <b>\$ 2,242,522</b> | <b>\$ 2,456,638</b> | <b>\$ 2,456,638</b> | <b>\$ 2,456,638</b> | <b>\$ 2,456,638</b> | <b>\$ 2,456,638</b> | <b>\$ 2,456,638</b> |

<sup>1</sup>Reflects interest-only payment due in year of issuance.

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