



# MITTAL LIFE STYLE LIMITED

Unit No. 8/9, Ravi Kiran, New Link Road, Andheri-(West), Mumbai, MH 400053

Tel:- 022 26741787 / 26741792. Website:- [www.mittallifestyle.in](http://www.mittallifestyle.in)

Email:- [info@mittallifestyle.in](mailto:info@mittallifestyle.in) / [cmd@mittallifestyle.in](mailto:cmd@mittallifestyle.in)

CIN : L18101MH2005PLC155786

To  
Listing Manager,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400  
051

November 08, 2021

Symbol: MITTAL  
Series: EQ

**Sub: Outcome for the Board Meeting under Regulation 29 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Ma'am,

Pursuant to Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of the Board of Directors of Mittal Life Style Limited was held on Monday, 8<sup>th</sup> November, 2021 at the registered office of the Company, *inter alia*, approved following matters:

- 1) Consider and approved Un-audited Financial Results (standalone) for the quarter ended September 30, 2021 (copy of the same attached herewith).
- 2) Consider and approved Limited Review Report issued by Jain Jagawat Kamdar & Co., Chartered Accountants, Statutory Auditor of the Company for the quarter ended September 30, 2021.
- 3) Consider and approved other Business matter.

The Meeting commenced at 11 A.M. and concluded at 1:30 P.M.

Kindly take the same on your record and oblige.

Yours faithfully,

For Mittal Life Style Limited

**Brijeshkumar Mittal**  
(Managing Director)  
DIN: 02161984



Mumbai  
November 8, 2021

**MITTAL LIFE STYLE LIMITED**

CIN: L18101MH2005PLC155786

Corporate Office:- Unit No-8/9,Ravi Kiran,Ground Floor, Near Monginis,New Link Road, Andheri(W),MUMBAI-400053

**Annexure 1 to Clause 33 of Listing Agreement**

**Unaudited Statement of Profit & Loss Account For the Quarter and Six Month Ended 30 September, 2021**

(Amount in "Lakhs")							
Sr. No.	Particulars	FINANCIAL RESULTS					
		Quarter Ended			6 Month ended		Year Ended
		30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
1	Revenue from Operations						
	(I) Revenue from Operations (Net of excise duty)	2,001.18	642.01	699.32	2,643.19	1,155.78	5,215.32
	(II) Other Operating Income	0.45	0.02	3.37	0.47	3.36	106.62
	<b>(III) Total Revenue (net)</b>	<b>2,001.63</b>	<b>642.03</b>	<b>702.69</b>	<b>2,643.66</b>	<b>1,159.15</b>	<b>5,321.95</b>
2	(IV) Expenses						
	(a) Cost of Materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	1,924.85	591.55	635.04	2,516.40	1,003.92	5,040.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.20	20.12	25.26	62.32	86.59	121.26
	(d) Employee benefits expense	7.45	7.48	7.53	14.94	11.40	32.05
	(e) Finance Cost	0.19	1.94	19.93	2.13	26.63	42.85
	(f) Depreciation and amortisation expense	1.51	1.62	2.12	3.13	3.93	8.40
	(g) Other expenses	15.33	15.05	8.32	30.38	17.75	44.03
	<b>Total Expenses</b>	<b>1,991.54</b>	<b>637.76</b>	<b>698.20</b>	<b>2,629.30</b>	<b>1,150.21</b>	<b>5,288.65</b>
3	<b>V. Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>10.09</b>	<b>4.27</b>	<b>4.49</b>	<b>14.36</b>	<b>8.94</b>	<b>33.30</b>
4	VI. Exceptional items - Other Income						
5	<b>VII. Profit before extraordinary items and tax (V - VI)</b>	<b>10.09</b>	<b>4.27</b>	<b>4.49</b>	<b>14.36</b>	<b>8.94</b>	<b>33.30</b>
6	VIII. Extraordinary items						
7	<b>IX. Profit before tax (VII- VIII)</b>	<b>10.09</b>	<b>4.27</b>	<b>4.49</b>	<b>14.36</b>	<b>8.94</b>	<b>33.30</b>
8	X. Tax expense:						
	(1) Current Tax	2.68	0.94	0.99	3.62	2.23	7.33
	(2) Deferred Tax	0.25	0.58	(0.02)	0.83	(0.03)	(0.17)
	(3) (Excess)/Short Provision	-	-	-	-	-	-
9	<b>XI. Profit (Loss) for the period</b>	<b>7.17</b>	<b>2.75</b>	<b>3.52</b>	<b>9.92</b>	<b>6.73</b>	<b>26.14</b>
10	<b>Profit for the period attributable to:</b>						
	Shareholders of the Company	7.17	2.75	3.52	9.92	6.73	26.14
	Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
11	<b>OTHER COMPREHENSIVE INCOME (OCI)</b>						
	Items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax on items that will not be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Income tax on items that will be reclassified subsequently to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>TOTAL OTHER COMPREHENSIVE INCOME/ (LOSSES)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<b>7.17</b>	<b>2.75</b>	<b>3.52</b>	<b>9.92</b>	<b>6.73</b>	<b>26.14</b>
12	<b>Total comprehensive income for the period attributable to:</b>						
	Shareholders of the Company	7.17	2.75	3.52	9.92	6.73	26.14
	Non Controlling Interest	-	-	-	-	-	-
13	Paid-up equity share capital (Face Value Rs. 10 per share)	1,292.44	1,175.00	1,175.00	1,292.44	1,175.00	1,175.00
14	<b>Earnings Per Share (of `10/- each) (not annualised):</b>						
	(a) Basic (after considering the Bonus listed on 3 September 2021)	0.06	0.02	0.03	0.08	0.05	0.20
	(b) Diluted (after considering the Bonus listed on 3 September 2021)	0.06	0.02	0.03	0.08	0.05	0.20

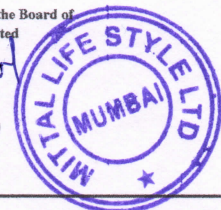
**Notes:-**

- The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 08th November, 2021. The review report of Statutory Auditor is being filed with National Stock Exchange and available of nse website and Company website.
- In view of the COVID-19 pandemic, the Company's business operations were temporarily disrupted. The Company has resumed operations in a phased manner as per government directives. The Management has considered the possible effects, if any, that may result from the pandemic on the carrying amounts of current assets after considering internal and external sources of information including the possible future uncertainties in the global economic conditions as at the date of approval of these financial results. Given the uncertainties associated with pandemic's nature and duration, the actuals may differ from the estimates considered in these financial results. The Company continues to closely monitor the rapidly changing situation. Further management believe that it has taken in to account all possible impact on account of COVID-19 pandemic in preparation of the financial statement.
- Though the Code of Social Security 2020 (Code) relating to employee benefits is published in Gazette, the operational date and guidelines with respect to code have not been notified and as such the effect of putting into effect the code were not considered.
- The figures of current quarter year ended 30th September 2021 is balancing figures between the unaudited figures in respect of the year to date ended 30th September 2021 and quarter ended 30th June 2021, which were subjected to limited review.
- The Board of Directors at its meetig held on 27th July, 2021 has approved a bonus issue of equity shares in the ration of one equity share of Rs. 10 each for every ten equity shares held by the share holder as on the record date. The EPS is calculated on basis of equity capital after bonus issue and accordingly EPS is reinstated for current as well as previous periods.
- The Company has only one reportable segment i.e. Trading of Fabric therefore disclosure requirement under Ind AS 108 - Segmental reporting are not applicable.
- The figures for the previous period have been regrouped wherever necessary.
- No complaints has been received from investors during the half year ended 30th September, 2021

Date: 8th November, 2021  
Place: Mumbai

For and on behalf of the Board of  
Mittal Life Style Limited

*Brijesh Kumar Mittal*  
Managing Director  
DIN : 02161984



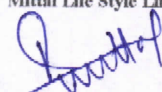
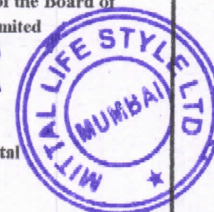
**MITTAL LIFESTYLE LIMITED**

CIN : L18101MH2005PLC155786

**Balance Sheet as at September 30, 2021**

(Amount in "Lakhs")

Particulars	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
<b>ASSETS</b>		
<b>1 Non current assets</b>		
a Property, Plant and equipment	15.13	17.00
b Investment property	-	-
c Financial Asset	-	-
(i) Loans and advances	-	-
(ii) Others	-	-
d Other Non Current assets	-	-
<b>2 Current assets</b>		
a Inventories	317.71	380.03
b Financial Asset		
(i) Investment	-	-
(ii) Trade receivable	2,093.50	2,152.92
(iii) Loans	-	-
(iv) Others	-	-
(v) Cash & cash equivalent	24.63	23.29
c Current Tax Asset (Net)	3.95	4.78
d Other Current asset	79.55	78.98
	<b>2,534.48</b>	<b>2,657.01</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
a Equity Share Capital	1,292.44	1,175.00
b Other Equity	83.96	191.49
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
a Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial liability	-	-
b Long term provision	-	-
c Other Non-Current Liability	-	-
<b>Current Liability</b>		
a Financial Liabilities		
(i) Borrowings	461.79	656.50
(ii) Trade Payables	625.71	565.33
(iii) Other Financial liability	-	-
b Other Current liability	6.75	8.47
c Short term provision	63.83	60.22
<b>TOTAL</b>	<b>2,534.48</b>	<b>2,657.01</b>
<b>Significant Accounting Policies and Notes to Accounts</b>		

For and on behalf of the Board of  
Mittal Life Style Limited

Brijesh Kumar Mittal  
Managing Director  
DIN : 02161984Place : Mumbai  
Date : 8th November, 2021

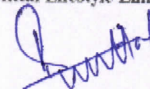
**MITTAL LIFESTYLE LIMITED**  
**CIN : L18101MH2005PLC155786**  
**Cash Flow Statement for the half year ended 30th September, 2021**

(Amount in "Lakhs")

Particulars	As at September 30, 2021 (Unaudited)		As at March 31, 2021 (Audited)	
<b>A. Cash Flow From Operating Activities:</b>				
Net Profit / (Loss) Before Tax		14.36		33.30
<u>Adjustment for:</u>				
Depreciation	2.88		7.90	
Provision for Leave Salary	-		-	
Provision for Gratuity	-		-	
Excess Provisions of previous year	-		0.73	
Interest Income	-		-	
Finance Cost	2.13		42.85	
Prior Period items	-	5.01	-	51.48
Operating Profit /(Loss) before working Capital Changes		19.38		84.78
<u>Adjustment for:</u>				
Changes in Inventories	62.32		121.26	
Changes in Trade payable and Short Term Borrowings	(134.33)		(525.23)	
Changes in Other Current Liabilities	(1.72)		(2.37)	
Changes in Other Current Assets	(0.57)		(21.71)	
Changes in loans and advances	-		-	
Changes in Trade and Other Recievables	59.41	(14.89)	390.38	(37.67)
<b>Cash Generated From Operation:</b>				
Direct tax paid		4.49		47.11
<b>Net Cash From Operating Activities before exceptional items</b>		4.49		47.11
Exceptional Items		-		-
<b>Net Cash From Operating Activities:</b>		4.49		47.11
<b>B. Cash flow from Investing Activities:</b>				
Purchase of fixed assets	(1.01)		-3.15	
<b>Net Cash from/ (used In) Investing Activities</b>		(1.01)		(3.15)
<b>C. Cash flow from Financing Activities:</b>				
Issued of Equity Shares	-			
Other Financial Liability	-			
Long term Borrowings	-			
Finance Cost	(2.13)		(42.85)	
<b>Net cash used in Financing activities ( C)</b>		(2.13)		(42.85)
<b>Net Increase In cash &amp; Cash equivalents (A+B+C)</b>		1.35		1.10
<b>Cash &amp; Cash equivalents-Opening Balances</b>		23.29		22.19
<b>Balance Cash &amp; Cash equivalents-Closing Balances</b>		24.63		23.29

Note :- The Cash flow statement has been prepared under Indirect Method as setout in Accounting Stanadard -3 (revised) - "Cash Flow Statement " Issued by Institute of Chartered Accountants of India.

For and on behalf of the Board of  
Mittal Lifestyle Limited



Brjesh Kumar Mittal  
Managing Director  
DIN : 02161984



Place : Mumbai  
Date : 8th November, 2021



# JAIN JAGAWAT KAMDAR & CO.

Chartered Accountants

**Limited Review Report on Quarterly Unaudited Financial Statements of Mittal Life Style Limited for the Quarter & Half Year ended 30<sup>th</sup> September 2021, pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors,  
Mittal Life Style Limited.  
Ravi Kiran, Link Road,  
Andheri West, Mumbai.

1. We have reviewed the accompanying statement of standalone unaudited Financial Results of Mittal Life Style Limited (the Company) for Quarter & half year ended September 30, 2021 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
2. This is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for **Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34)**, prescribed under Section 133 of the Companies Act, 2013 read with relevant provisions issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Unaudited Financial Statements based on our review.
3. We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the entity"**, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results are prepared in accordance with applicable accounting standards within the meaning of Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Jagawat Kamdar & Co  
Chartered Accountants  
Firm Regn. No. 122530W



*Chandra Shekhar Jagawat*

CA Chandra Shekhar Jagawat  
Partner  
Membership No: 116078  
UDIN: 21116078AAAAHH5956

Date: 08<sup>th</sup> November, 2021  
Place: Mumbai