MITTAL LIFE STYLE LIMITED

Unit No. 8/9, Ravi Kiran, New Link Road, Andheri (West), Mumbai, MH 400053
Tel:- 022 26741787 / 26741792. Website:-www.mittallifestyle.in
Email:- info@mittallifestyle.in / cmd@mittallifestyle.in
CIN : L18101MH2005PLC155786

November 09, 2022

To,
The Listing Manager,
National Stock Exchange of India Limited (NSE),
Exchange Plaza, 05th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051.

Symbol: MITTAL
Series: EQ

Subject: Outcome of the Board Meeting dated November 09, 2022 pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Mittal Life Style Limited at its meeting held on Wednesday, November 09, 2022, inter-alia, considered and approved the following matters:

1. Considered and approved Un-audited Financial Results (standalone) for the quarter and half year ended on September 30, 2022.

2. Considered Limited Review Report issued by M/s. Jain Jagawat Kamdar & Co., Chartered Accountants, Statutory Auditors of the Company for the quarter and half year ended on September 30, 2022.

The meeting commenced at 05.00 p.m. and concluded at 5:30 p.m.

Kindly take on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Mittal Life Style Limited

MITTAL LIFE STYLE LTD MUMBAI

Brijeshkumar Mittal
Managing Director
DIN: 02161984

MITTAL LIFE STYLE LIMITED

CIN : L18101MH2005PLC155786

Corporate Office:- Unit No-8/9,Ravi Kiran,Ground Floor, Near Monginis,New Link Road, Andheri(W),MUMBAI-400053

Annexure 1 to Clause 33 of Listing Agreement

Statement of Unaudited Standalone Financial Results for the Quarter ended 30th September, 2022

(Rs. in Lakhs)

Particulars	3 Months ended 30.09.2022 (Unaudited)	3 Months ended 30.06.2022 (Unaudited)	3 Months ended 30.09.2021 (Unaudited)	6 Months ended 30.09.2022 (Unaudited)	6 Months ended 30.09.2021 (Unaudited)	12 Months ended 31.03.2022 (Audited)
Revenue from Operations						
(I) Revenue from Operations (Net of excise duty)	1,655.35	1,542.48	2,001.18	3,197.83	2,643.19	5,181.69
(II) Other Operating Income	-	-	0.45	-	0.47	-
(III) Total Revenue (net)	1,655.35	1,542.48	2,001.63	3,197.83	2,643.66	5,181.69
(IV) Expenses						
(a) Cost of Materials Consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	1,451.89	1,797.24	1,924.85	3,249.13	2,516.40	4,768.94
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	166.25	(297.91)	42.20	(131.66)	62.32	298.35
(d) Employee benefits expense	7.20	5.76	7.45	12.96	14.94	27.40
(e) Finance Cost	4.64	0.69	0.19	5.33	2.13	4.58
(f) Depreciation and amortisation expense	2.21	1.73	1.51	3.94	3.13	5.99
(g) Other expenses	28.19	32.61	15.34	60.80	30.38	51.68
Total Expenses	1,660.38	1,540.12	1,991.54	3,200.50	2,629.30	5,156.94
(V) Profit before exceptional and extraordinary items and tax (III - IV)	(5.03)	2.36	10.09	(2.67)	14.36	24.75
(VI) Exceptional items - Other Income	-	-	-		-	-
(VII) Profit before extraordinary items and tax (V - VI)	(5.03)	2.36	10.09	(2.67)	14.36	24.75
(VIII) Extraordinary Items	5.76	-	-	5.76	-	-
(IX) Profit before tax (VII- VIII)	0.73	2.36	10.09	3.09	14.36	24.75
(X) Tax expense:						
(1) Current Tax	0.18	0.60	2.68	0.78	3.62	6.23
(2) Deferred Tax	0.35	0.46	0.25	0.81	0.83	0.59
(3) (Excess)/Short Provision	-	-	-	-	-	-
(XI) Profit (Loss) for the period	0.20	1.3	7.16	1.50	9.92	17.93
Profit for the period attributable to:						
Shareholders of the Company	0.20	1.3	7.16	1.50	9.92	17.93
Non Controlling Interest	-	-		-	-	-
OTHER COMPREHENSIVE INCOME (OCI)						
Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
TOTAL OTHER COMPREHENSIVE INCOME/ (LOSSES)	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	0.20	1.3	7.16	1.50	9.92	17.93
Total comprehensive income for the period attributable to-:						
Shareholders of the Company	0.20	1.3	7.16	1.50	9.92	17.93
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss)	0.20	1.3	7.16	1.50	9.92	17.93
Paid-up equity share capital (Face Value Rs. 10 per share)	1,493.44	1,493.44	1,292.44	1,493.44	1,292.44	1,493.44
i Earnings Per Share (of `10/- each) (not annualised):						
(a) Basic	0.00	0.01	0.06	0.01	0.08	0.12
(b) Diluted	0.00	0.01	0.06	0.01	0.08	0.12

a) These standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

b) The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on 09th November 2022. The review report of Statutory Auditor is being filed with National Stock Exchange and available of NSE website and Company website.

c) The Company has only one reportable segment i.e. Trading of Fabric therefore disclosure requirement under Ind AS 108 - Segmental reporting are not applicable.

d) The figures for the previous period have been regrouped wherever necessary.

e) Capital Gains on sale of Mutual Funds has been classified as extra-ordinary item in the financial result as above.

f) No complaints has been received from investors during the quarter ended 30th September 2022.

Mittal Life Style Limited

Brijesh Kumar Mittal
Managing Director
DIN : 02161984

MITTAL LIFE STYLE LTD MUMBAI

Date: November 09th, 2022
Place: Mumbai

MITTAL LIFE STYLE LIMITED

CIN : L18101MH2005PLC155786

Balance Sheet as at September 30th, 2022

(Amount in Rs`)

Particulars		As at 30.09.2022	As at 31.03.2022
ASSETS			
1 Non current assets			
a Property, Plant and equipment	1	105.11	13.36
Total Non Current Assets		**105.11**	**13.36**
2 Current assets			
a Inventories	2	213.34	81.68
b Financial Asset			
(I) Investment	3	650.51	700.52
(II) Trade receivable	4	1,264.71	1,061.45
(III) Cash & cash equivalent	5	56.96	23.54
c Current Tax Asset (Net)	6	3.38	4.19
d Other Current asset	7	20.74	76.34
Total Current Assets		**2,209.64**	**1,947.70**
		2,314.75	**1,961.06**
EQUITY AND LIABILITIES			
1 Equity			
a Equity Share Capital	8	1,493.44	1,493.44
b Other Equity	9	109.92	108.41
Total Equity		**1,603.36**	**1,601.85**
2 Liabilities			
Non-current liabilities			
a Financial Liabilities			
(i) Borrowings	10	0.00	0.00
b *Other Non-Current Liability*	11	213.21	-
Total Non-Current Liability		**213.21**	**0.00**
Current Liability			
a Financial Liabilities			
(i) Borrowings	12	-	75.37
(ii) Trade Payables	13	487.19	212.51
b Other Current liability	14	10.21	4.88
c Short term provision	15	0.78	66.44
Total Current Liabilities		**498.18**	**359.21**
TOTAL		**2,314.75**	**1,961.06**
Significant Accounting Policies and Notes to Accounts	I & II		

As per our report of even date

For and on behalf of the Board of
Mittal Life Style Limited

Brijeshkumar Mittal
Managing Director
DIN : 02161984

MITTAL LIFE STYLE LTD. MUMBAI

Place : Mumbai
Date : November 09th, 2022

MITTAL LIFE STYLE LIMITED

CIN : L18101MH2005PLC155786

Cash Flow Statement for the year ended 30th September, 2022

(Amount in Rs`)

Particulars	As at September 30, 2022		As at March 31, 2022	
Cash Flow From Operating Activities:				
Net Profit / (Loss) Before Tax		3.09		24.75
Adjustment for:				
Depreciation	3.94		5.49	
Finance Cost	5.33		4.58	
Short Term Capital gains on Sale of Mutual Funds	-5.76		-0.52	
Prior Period items	-	3.51	-	9.56
Operating Profit /(Loss) before working Capital Changes		6.60		34.30
Adjustment for:				
Changes in Inventories	-131.66		298.35	
Changes in Other Current Assets	55.60		2.65	
Changes in Trade and Other Recievables	-203.26		1,091.47	
Changes in Trade payable and Short Term Borrowings	199.30		-933.95	
Changes in Other Current Liabilities	5.33		-3.59	
Changes in Short Term Provisions	-66.44		-	
		-141.13		454.93
Cash Generated From Operation:		-134.53		489.23
Direct tax paid		-		-
Net Cash From Operating Activities before extraordinary items		-134.53		489.23
Extraordinary Items		5.76		-
Net Cash From Operating Activities:		**-128.77**		**489.23**
Cash flow from Investing Activities:				
Purchase of fixed assets	-95.69		-1.84	
Purchase of Mutual Funds	-		-725.00	
Sale of Mutual Funds	50.01		24.48	
Gain on Sale of Mutual Funds	-		0.52	
		-45.68		-701.84
Net Cash from/ (used in) Investing Activities		**-45.68**		**-701.84**
Cash flow from Financing Activities:				
Issued of Equity Shares	-		201.00	
Share Premium Net of issue Expenses	-		16.44	
Other Financial Liability	213.21		-	
Finance Cost	-5.34	207.87	-4.58	212.86
Net cash used in Financing activities (C)		**207.87**		**212.86**
Net Increase In cash & Cash equivalents (A+B+C)		**33.42**		**0.25**
Cash & Cash equivalents-Opening Balances		**23.54**		23.29
Balance Cash & Cash equivalents-Closing Balances		**56.96**		**23.54**

Note :- The Cash flow statement has been prepared under Indirect Method as setout in Accounting Stanadard -3 (revised) - "Cash Flow Statement " issued by Institute of Chartered Accountants of India.

As per our report of even date

For and on behalf of the Board of
Mittal Life Style Limited

MITTAL LIFE STYLE LTD MUMBAI

Brijeshkumar Mittal
Managing Director
DIN : 02161984

Place : Mumbai
Date : November 09th, 2022

JAIN JAGAWAT KAMDAR & CO.
Chartered Accountants

Limited Review Report on Quarterly Unaudited Financial Statements of Mittal Life Style Limited for the Quarter and Half year ended 30th September 2022, pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Mittal Life Style Limited.
Ravi Kiran, Link Road,
Andheri West, Mumbai.

1. We have reviewed the accompanying statement of standalone unaudited Financial Results of Mittal Life Style Limited (the Company) for Quarter and Half year ended September 30, 2022 (the statement) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accounting standards for **Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS-34)**, prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Unaudited Financial Statements based on our review.

3. We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2410**, "***Review of Interim Financial Information performed by the independent Auditor of the entity***", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the Unaudited Financial Results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results are prepared in accordance with applicable accounting standards within the meaning of Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jain Jagawat Kamdar & Co
Chartered Accountants
Firm Regn. No. 122530W

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

CA Chandrashekhar Jagawat
Partner
Membership No: 116078
UDIN: 22116078BCQNVP4188

Date: November 9, 2022
Place: Mumbai