



MITTAL LIFE STYLE LIMITED

Unit No. 8/9, Ravi Kiran, New Link Road, Andheri (West), Mumbai, MH 400053

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Email:- info@mittallifestyle.in / cmd@mittallifestyle.in

CIN : L18101MH2005PLC155786

November 18, 2022

To,
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: MITTAL

Dear Sir/Madam,

Subject: Outcome of the meeting of the board of directors of Mittal Life Style Limited (the “Company”) held on November 18, 2022, in compliance with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and amendment thereto.

With reference to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended from time to time, the board of directors of the Company at their meeting held today, i.e. on November 18, 2022, have, *inter alia*, discussed and approved the following:

1. Proposed fund raising by way of an issuance of equity shares of face value of ₹ 10/- each of the Company to its eligible equity shareholders on a rights basis (“**Rights issue**”) for a value not exceeding ₹ 2,500 lakhs, subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.
2. Constitution of a Special Committee of Board of Directors, in the name and style of ‘Rights Issue Committee’ to decide on the matters relating to right issue which includes, *inter-alia* to approval of the draft letter of offer, letter of offer along with any amendments, supplements, notices or corrigenda thereto, approval of pricing and terms of the equity shares, right entitlement ratio, date of on-market renunciation, the bid-issue opening and closing date, discount (if any) and all other related matters, including the determination of the minimum subscription for the issue, appointment of lead managers, Registrar and share transfer agents, legal counsel, advisors and other intermediaries in accordance with applicable laws.
3. The Rights Issue Committee shall comprise of the below mentioned members of the Board of Directors:

Sr. No.	Name of the member	Designation
1.	Mr. Brijeshkumar Mittal (Chairman)	Chairman & Managing Director
2.	Mr. Pratik Mittal (Member)	Director & Chief Financial Officer
3.	Mr. Prasun Modi (Member)	Independent Director

The meeting of the Board of Directors commenced at 02.00 p.m. and concluded at 03.30 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Mittal Life Style Limited

Ankitsingh Rajpoot
Company Secretary & Compliance Officer